

# THE COMMERCIAL & FINANCIAL CHRONICLE

Quotation Supplement (Monthly)  
Investors Supplement (Quarterly)

Street Railway Supplement (Semi-Annually)  
State and City Supplement (Semi-Annually)

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## The Chronicle.

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### CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, Dec. 2, have been \$1,619,061,180, against \$1,772,416,160 last week and \$1,619,507,418 the corresponding week of last year. The occurrence of the Thanksgiving holiday in this week of the year accounts for the decrease shown.

CLEARINGS. Returns by Telegraph.	Week Ending December 2.		
	1898.	1898.	P. Cent.
New York.....	\$808,008,115	\$827,149,900	-2%
Boston.....	86,930,450	98,659,900	-11%
Philadelphia.....	64,325,945	67,625,885	-4%
Baltimore.....	14,091,418	15,143,949	-9%
Chicago.....	98,426,981	106,018,097	-12%
St. Louis.....	22,700,601	29,647,549	-23%
New Orleans.....	8,407,116	11,904,774	-29%
Seven cities, 5 days.....	\$1,007,890,021	\$1,190,145,190	-7%
Other cities, 5 days.....	181,376,438	177,972,437	+1%
Total all cities, 5 days.....	\$1,278,966,459	\$1,368,117,677	-6%
All cities, 1 day.....	340,064,721	251,389,741	+35%
Total all cities for week.....	\$1,619,061,180	\$1,619,507,418	-0%

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, Nov. 25, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of two hundred and twenty-nine million dollars, the loss at New York being one hundred and seventy-eight millions. Contrasted with the week of 1898 the total for the whole country shows an increase of 32·8 per cent. Compared with the week of 1897 the current returns record a gain of 60·9 per cent, and the excess over 1896 is 80·8 per cent. Outside of New York the increase over 1896 is 37·5 per cent. The excess over 1897 reaches 52·6 per cent, and making comparison with 1896 the gain is seen to be 61·8 p.c.

Clearings at—	Week ending November 25.				
	1898.	1898.	1898. P. Cent.	1897.	1896.
New York.....	\$1,068,762,280	\$825,604,457	+30%	\$652,151,080	\$628,669,901
Philadelphia.....	95,360,974	63,748,978	+38%	60,527,328	60,645,955
Pittsburg.....	31,615,500	16,643,816	+60%	15,713,063	12,986,540
Baltimore.....	91,366,120	16,546,663	+29%	15,872,630	11,791,777
Buffalo.....	5,702,611	4,318,347	+33%	4,150,094	3,918,049
Washington.....	2,708,340	1,076,888	+15%	1,638,776	1,405,440
Rochester.....	1,204,271	1,006,288	+14%	1,045,155	1,204,403
Scranton.....	1,945,539	923,906	+35%	917,198	876,174
Wilmington.....	876,877	662,735	+32%	609,260	502,423
Binghamton.....	376,706	256,000	+33%	256,000	229,100
Total Middle.....	1,249,196,604	948,050,880	+31%	745,200,570	663,368,085
Boston.....	141,070,500	100,333,875	+41%	88,508,700	91,177,256
Providence.....	6,954,800	4,926,100	+41%	4,687,400	4,662,349
Hartford.....	2,187,511	1,688,311	+29%	1,819,528	1,639,585
New Haven.....	1,472,815	1,385,583	+10%	1,240,738	1,261,058
Springfield.....	1,304,092	1,270,043	+21%	1,196,093	1,005,918
Worcester.....	1,368,531	1,264,501	+10%	1,206,983	1,167,215
Portland.....	1,159,841	1,092,900	+10%	1,174,438	1,188,301
Fall River.....	1,234,340	800,054	+56%	961,436	1,106,000
Lowell.....	553,328	450,995	+31%	696,328	571,571
New Bedford.....	449,143	452,319	-5%	391,684	402,038
Total New Eng.....	158,400,984	113,790,372	+39%	96,681,818	104,151,829
Chicago.....	140,761,100	97,546,965	+44%	87,559,495	74,727,971
St. Louis.....	15,872,400	10,872,400	+2%	10,785,020	10,215,850
Memphis.....	4,536,566	3,391,000	+33%	3,705,921	5,181,911
Cleveland.....	9,826,910	7,407,636	+31%	5,573,549	4,510,955
Milwaukee.....	5,677,692	4,719,869	+20%	5,194,450	4,006,083
Columbus.....	5,475,300	4,574,700	+19%	4,813,000	2,769,500
Indianapolis.....	3,003,823	2,405,450	+21%	2,392,777	1,601,557
Peoria.....	9,067,736	1,474,826	+40%	1,609,886	1,881,860
Toledo.....	2,086,702	1,444,500	+44%	1,230,277	1,204,092
Grand Rapids.....	1,100,933	1,117,351	-1%	840,688	649,750
Detroit.....	1,177,200	1,075,000	+10%	518,384	403,547
Evansville.....	847,386	778,700	+4%	.....	.....
Youngstown.....	279,624	241,411	+15%	283,604	.....
Springfield, Ill.....	414,941	354,951	+16%	270,700	.....
Lexington.....	441,618	390,060	+52%	316,899	226,366
Akron.....	393,600	267,000	+47%	215,000	225,600
Kalamazoo.....	381,204	250,000	+46%	280,005	284,010
Saginaw.....	395,788	384,926	+18%	288,165	227,907
Rockford.....	324,000	247,000	+27%	280,000	189,481
Massillon, Ohio.....	279,446	170,017	+35%	128,647	116,012
Canton.....	223,448	219,080	+17%	158,495	157,269
Tot. Mid. West'.....	200,403,007	143,234,405	+40%	128,009,487	108,311,919
San Francisco.....	20,045,542	13,852,707	+44%	12,937,350	12,007,215
San Jose City.....	3,048,775	2,173,000	+34%	1,041,000	1,031,000
Portland.....	2,327,000	1,481,518	+33%	865,400	1,409,200
Los Angeles.....	2,147,280	1,380,500	+35%	1,928,994	902,453
Seattle.....	2,003,841	1,310,363	+52%	981,443	497,781
Spokane.....	1,217,878	1,233,066	-1%	659,590	480,474
Tacoma.....	1,139,679	708,919	+60%	747,751	501,317
Helena.....	711,815	596,028	+19%	490,000	544,391
Fargo.....	510,995	386,000	+32%	250,300	116,371
Sioux Falls.....	168,788	91,133	+35%	123,263	67,000
Total Pacific.....	33,073,008	23,320,150	+41%	21,172,169	18,162,927
Kansas City.....	13,063,777	10,923,089	+27%	10,442,300	10,014,060
Minneapolis.....	13,390,260	11,001,980	+31%	10,643,325	7,617,615
Omaha.....	6,065,756	5,679,600	+6%	4,678,539	3,594,632
St. Paul.....	5,085,391	4,292,000	+20%	4,773,050	4,629,005
Des Moines.....	3,000,079	2,700,584	+9%	2,000,000	1,288,767
Davenport.....	1,581,628	1,289,059	+27%	900,000	705,756
Sioux City.....	670,937	490,715	+35%	508,654	400,000
1,173,235	661,617	+77%	759,617	384,551	
670,931	519,890	+29%	446,947	360,000	
Topeka.....	463,813	370,460	+25%	401,068	251,560
Wichita.....	107,569	79,043	+35%	66,218	35,345
Fremont.....	127,723	110,000	+16%	98,528	71,190
Tot. other West.....	51,181,848	41,183,793	+34%	36,975,214	31,000,568
St. Louis.....	33,495,137	27,422,000	+21%	24,527,978	21,096,397
New Orleans.....	9,905,889	8,020,546	+14%	11,161,529	9,580,390
Louisville.....	8,559,505	5,932,797	+61%	5,859,600	4,780,329
Galveston.....	3,775,260	4,616,500	-18%	3,786,000	3,115,300
Montgomery.....	4,426,162	3,646,000	+40%	4,084,364	3,834,740
Shreveport.....	4,325,960	3,045,559	+11%	3,040,450	3,287,353
Richmond.....	828,526	843,696	-17%	1,850,641	9,157,503
Memphis.....	3,920,280	2,619,351	+29%	2,538,268	2,299,481
Atlanta.....	1,958,143	1,306,441	+49%	1,347,633	1,309,516
Nashville.....	1,350,000	983,351	+37%	970,142	938,408
Knoxville.....	905,969	825,500	+20%	880,979	879,188
W. Va. Worth.....	544,569	440,000	+46%	414,800	413,404
518,130	644,739	-26%	1,150,735	468,776	
Birmingham.....	925,436	598,037	+78%	450,437	451,588
708,000	434,000	+33%	777,000	.....	
518,447	490,322	+57%	485,803	895,271	
Chatanooga.....	382,317	297,348	+28%	257,510	217,768
237,568	189,038	+38%	181,684	195,190	
Total Southern.....	80,281,264	65,673,037	+22%	64,530,075	55,880,518
Total all.....	1,772,416,160	1,334,258,045	+38%	1,101,577,888	980,065,345
Outside N. Y. ....	685,635,871	498,593,568	+37%	449,426,808	411,402,448
Montreal.....	15,928,105	14,329,804	+6%	11,304,967	9,121,586
Toronto.....	9,200,000	7,200,000	+20%	6,500,000	5,000,000
Vancouver.....	3,992,168	2,319,856	+48%	2,883,327	1,867,467
Winnipeg.....	1,500,000	1,076,081	+39%	900,589	1,071,230
Hamilton.....	950,233	618,567	+37%	580,344	564,082
St. John.....	677,579	570,405	+18%	544,177	449,691
Victoria.....	598,564	645,952	-7%	.....	.....
Vancouver.....	816,996	777,244	+5%	.....	.....
Total Canada.....	83,157,492	93,166,710	+17%	23,103,040	18,845,059

## THE FINANCIAL SITUATION.

This has been in some respects quite a stirring week notwithstanding since last Friday two holidays have intervened (Vice-President's Hobart's funeral Saturday and Thanksgiving Day Thursday), an intervention that interfered more or less with business affairs. Public interest has, however, been kept alive and active some of the time by merely passing rumors of large proportions, but at others by events of considerable importance. What could be of wider moment than a report on financial reform from the Republican House Caucus Committee appointed at the last session of Congress, especially when added to that and made public on the same day was a preliminary summary of Comptroller Dawes's annual report suggesting substantial changes in our national bank-note system. Of course it is a long road between the publication of these reports and the completion of legislation. But this is a first step towards the end sought, one taken after long deliberation, and consequently possessing a significance and also a promise that it would not otherwise have. We have written on the matters covered by these reports in a subsequent column and need not enlarge upon them here.

Another notable event was the advance of the Bank of England rate from 5 to 6 per cent. It is nine years since the official minimum last touched that point; the occasion of the high rate in 1890 was Baring Brothers' difficulties. The reasons for the present advance are obvious: they are expressed in the declining character of the Bank's reserve and the fact that the 5 per cent rate did not arrest the decrease. The immediate effect on our foreign exchange market has been to advance the rates again. Easier money here had already opened the way for that result, while the unofficial discount rate at London during the week had so far influenced our exchange market as to check business and keep rates firm. The notable gain last Saturday of \$6,964,225 by our Clearing House institutions in their reserves, bringing the surplus up to \$6,652,200 against a deficiency the previous week of \$312,025, naturally enough led to easier money. Besides, as the week has progressed it has become evident that a further increase was likely to be secured this week. Furthermore, Secretary Gage on Thursday extended the time for the purchase of the remainder of the bonds (about \$7,000,000) to December 23, unless the full amount of \$25,000,000 should be purchased before that date. The principal of those bought at the New York Sub-Treasury up to November 30 was \$9,731,200 of the 4 per cents and \$4,150,800 of the 5 per cents, making together \$13,882,000.

Another matter which has excited a lively interest has been the reports and rumors about an alliance between the New York Central, Baltimore & Ohio and Pennsylvania railroads. The story as told by the daily press was so circumstantial as to lead many to a belief in its truth, causing it to have no little influence on Wall Street. Later the evidence in its support seemed to be a vanishing quantity. The various interests that would naturally be informed on the subject have been very reticent regarding the matter. At the same time there appears to be good reason for believing that an understanding has been reached between the Baltimore & Ohio and Pennsylvania roads, whereby these two great properties, which traverse very largely the same territory, will be operated

harmoniously. There will be no alliance, but there will be a maintenance of rates that will be of advantage not only to the interests of those two companies, but to all the trunk lines.

Another blow has this week been dealt by the courts at oppressive legislation in the West. In the United States Court at Topeka, Judge W. C. Hook has enjoined the so-called Court of Visitation in Kansas from enforcing the Act of the State Legislature reducing telegraph tolls. Last December the Governor of Kansas convened the Legislature in extra session for the purpose of regulating railroad charges. No attempt was made to conceal the purpose of this move. The Populists were nearing the end of their rule in that State. They had only a few days of life left. In January 1899 a new legislative body, of different political complexion, was to come into power. It was decided, therefore, to put some drastic measures directed against the railroads and against telegraph companies upon the statute books during the short lease of power left to the old body. At the special session referred to the moribund Legislature did the work expected of it. A bill was passed abolishing the Board of Railroad Commissioners, which had not been sufficiently pliable, and creating the so-called Court of Visitation, endowed with extraordinary functions. The jurisdiction of this court was also extended to telegraph companies.

Judge Hook does not attempt to pass upon the constitutionality of the whole Act, not finding it necessary in order to determine the question at issue. He does, however, decide that the Court could not exercise the functions sought to be delegated to it, and also that the telegraph rates which it was attempted to enforce are non-compensatory. He says the proofs adduced show *prima facie* that the maximum rates for telegraphic service prescribed by the new law are less than the cost of performing the service and are therefore unreasonable and confiscatory, and that the threatened enforcement of such rates would operate to deprive the telegraph company of its property without due process of law and would be a denial of the equal protection of the laws. He declares furthermore that in creating the Court of Visitation the Legislature attempted to confer upon a single body important and substantial legislative, administrative and judicial power to be exercised in the same proceeding and as to the same subject matter. It attempted to confer full power to regulate the operation of railroad and telegraph companies and to prescribe schedules of rates and charges, which power is legislative and administrative in its character. It also attempted to confer upon the Court of Visitation the power to pass judicially upon its regulations and the reasonableness of the rates fixed by it, and to embody its determinations in decrees which it was authorized to enforce by the appointment of receivers and the sequestration of the property of the companies. Such a law, he declares, is in contravention of the Constitution of the State of Kansas, which inhibits the conferring of inconsistent legislative and judicial powers upon the same body. Moreover, a proceeding in the Court of Visitation to determine judicially the validity and reasonableness of rates established by it in the exercise of its legislative functions, is not due process of law within the meaning of the Fourteenth Amendment to the Federal Constitution.

The returns of railroad gross and net earnings for the month of October which have been made public this week comprise some decidedly interesting results. On the one hand we have the statement of the Milwaukee & St. Paul showing with an increase of \$249,234 in gross earnings an augmentation of no less than \$478,705 in expenses for the same month, while on the other hand we have the return of the Atchison Topeka & Santa Fe, reporting an expansion of \$458,215 in gross receipts, with an addition of only \$37,015 to expenses. Both results are reasonable and both are susceptible of easy explanation. The Milwaukee & St. Paul is making extensive outlays for improvements and betterments, and charging the cost to operating expenses. Per contrary, the Atchison Topeka & Santa Fe had very extensive outlays of this description a year ago, making its expenses heavy at that time; now, with this work completed, and comparison being with large totals, the further addition to expenses is naturally light. There have been quite a number of other statements for October received this week, and on the whole they are decidedly encouraging. Among the larger companies especially distinguished for good results may be mentioned the Canadian Pacific, with \$395,874 increase in gross and \$155,170 increase in net; the Southern Railway, with \$414,728 increase in gross and \$175,806 increase in net; the Erie, with \$373,042 increase in gross and \$101,378 increase in net, and the Cleveland Cincinnati Chicago & St. Louis, with \$218,470 increase in gross and \$140,982 increase in net. The Reading Company shows for the Railroad an addition of \$303,125 to gross and an addition of \$20,811 to net, while the Coal & Iron Company has increased its coal sales over a million dollars and improved its net results by \$287,612.

The most striking exhibit of course is, as heretofore, that of the Pennsylvania Railroad. Here we see reflected at once the wonderful activity of our industries, of which this great system is typical, and the company's policy of employing periods of large earnings in making further comprehensive improvements to its property and paying for the same out of revenues. On the lines directly operated east of Pittsburg and Erie the gain in gross receipts, is reported at \$974,500 and on the lines west of Pittsburg at \$657,100, making together no less than \$1,631,600. This is for a single month, and does not include the lines controlled but separately operated, on which there have been further large gains. At the same time, in evident pursuance of the policy mentioned, the expenses have been increased in the same liberal way; indeed, on the lines west of Pittsburg, the addition to expenses has been heavier than the increase in gross earnings, being \$659,800. Adding to this latter the augmentation of \$682,000 on the lines east of Pittsburg, we have a total augmentation in expenses for the month of \$1,341,900, as against the \$1,631,600 gain in gross earnings.

LINES EAST OF PITTSBURG.	1899.	1898.	1897.	1896.	1895.	1894.
October.	\$	\$	\$	\$	\$	\$
Gross earnings...	6,976,278	6,001,778	5,996,778	5,596,875	6,263,278	5,839,998
Operat'g expenses...	4,459,178	3,757,178	3,830,875	3,539,278	4,002,278	3,642,832
Net earnings...	2,537,100	2,944,600	2,175,900	2,057,600	2,261,000	2,197,166
Jan. 1 to Oct. 31.						
Gross earnings...	59,497,884	54,040,584	53,785,284	51,657,949	53,109,948	48,084,630
Operat'g expenses...	41,996,877	37,008,877	35,878,477	36,888,535	37,183,885	33,301,904
Net earnings...	17,541,507	16,972,307	16,906,807	14,769,313	15,974,118	14,888,335

Money on call, representing bankers' balances, has loaned at the Stock Exchange during the week at 10 per cent and at 3 per cent, averaging 6 per cent. On Monday the range was from 7 per cent to 5 per cent, with the bulk of the business at 6 per cent. On Tuesday loans were made at 10 per cent and at 4 per cent, with the majority at 6@7 per cent, and the higher rate, which was recorded in the last hour, was reported to be due to the calling of loans by some of the banks preparatory to the December settlements. On Wednesday the range was from 8 per cent to 3 per cent, with the bulk of the business at 6@7 per cent. The lower rate was recorded after 2 o'clock, when large amounts of money were loaned by institutions. The higher rate, in the earlier part of the day, was attributed to further calling of loans. Thursday was a holiday. On Friday loans were made at 7 per cent and at 5 per cent, with the majority at 6 per cent. Banks and trust companies quote 6 per cent as the minimum for new loans. Time contracts are in good demand and the supply, where acceptable collateral is offered, is liberal. Lenders are, as a rule, indisposed to make concessions as to rates, and the business done is at 6 per cent for all periods from ninety days to six months on good mixed Stock Exchange security. Loans are reported to have been made on choice collateral at 5½ per cent for four months. The inquiry for commercial paper is only moderate and the offerings are not large for the season. Rates are 5½ per cent for sixty to ninety day endorsed bills receivable, 5½@6 per cent for prime and 6@7 per cent for good four to six months' single names. Banks having large correspondence note a slow return movement of money from the interior.

The Bank of England minimum rate of discount was advanced on Thursday to 6 per cent from 5 per cent, at which it had stood since October 5. The cable reports discounts of sixty to ninety-day bank bills in London 5½@5½ per cent. The open market rate at Paris is 3½@4 per cent and at Berlin and Frankfort it is 6½ per cent. According to our special cable from London the Bank of England lost £782,746 bullion during the week and held £31,130,689 at the close of the week. Our correspondent further advises us that the loss was due to the export of £930,000 (of which £905,000 were to the Argentine Republic and £25,000 sundries), to the import of £12,000 bought in the open market, and to £135,000 net received from the interior of Great Britain.

The foreign exchange market has been firm and inactive this week, and chiefly influenced by the unofficial discount rate at London which, early in the week, seemed to foreshadow an advance in the Bank minimum. This appeared to check business, and little beyond the usual counter transactions were noted. The firm tone was principally observable in short sterling and in cable transfers, while long sterling was steady. There have been some offerings of bankers' bills against arbitrage purchases of stocks for European account, but the demand seems to have been sufficient promptly to absorb them. Commercial bills are not in plentiful supply, and those which are offered command full prices. The intervention of the Thanksgiving holiday tended greatly to limit business on Wednesday, and there was a disposition to await the action of the Bank of England Governors

regarding the Bank discount rate. Gold arrivals at the Custom-House for the week were \$34,297, of which \$27,491 were from London.

Nominal rates for exchange were 4 82 to 4 82½ for sixty day and 4 86½ to 4 87 for sight on Monday but thereafter the sight rate was uniformly quoted at 4 87. Rates for actual business opened on Monday unchanged, compared with those on Friday of last week, for long at 4 81@4 81½, while sight bills and cables were advanced one quarter of a cent to 4 86@4 86½ for the former and 4 87@4 87½ for the latter. The tone was firm and business was small, so continuing on the following day. There was no change in the tone on Wednesday and the market appeared to be in a state of uncertainty regarding the official discount rate. Thursday was a holiday. On Friday the market was firm for short and for cables at an advance of one-quarter of a cent, while long was unchanged. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

	FRI. Nov. 24.	MON. Nov. 27.	TUES. Nov. 28.	WED. Nov. 29.	THUR. Nov. 30.	FRI. Dec. 1.
Brown Bros....	4 82 60 days Sight...	82 86½ Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...
Baring.	4 82½ 60 days Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...
Magoun & Co.	4 82½ 60 days Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...
Bank British No. America...	4 82½ 60 days Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...	82½ 87 Sight...
Bank of Montreal.....	4 82½ 60 days Sight...	82½ 86½ Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...
Canadian Bank of Commerce...	4 82 60 days Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...
Heidelsbach, Eck- elheimer & Co.	4 82½ 60 days Sight...	82 86½ Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...
Lazard Freres...	4 82 60 days Sight...	82 86½ Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...	82 87 Sight...
Merchants' BK. of Canada....	4 82½ 60 days Sight...	82½ 86½ Sight...	82 87 Sight...	82 87 Sight...	82½ 87 Sight...	82½ 87 Sight...

The market was firm on Friday, with rates for actual business 4 81@4 81½ for long, 4 86½@4 86½ for short and 4 87½@4 87½ for cables. Commercial on banks 4 80½@4 80½ and documents for payment 4 79½@4 81½; cotton for payment 4 79½@4 80, cotton for acceptance 4 80½@4 80½ and grain for payment 4 81@4 81½.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Ending December 1, 1890.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency.....	\$8,546,000	\$8,009,000	Loss. \$63,000
Gold.....	81,100	932,000	Loss. 121,000
Total gold and legal tenders.....	\$4,857,000	\$4,541,000	Loss. \$156,000

With the Sub-Treasury operations the result is:

Week Ending December 1, 1890.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement, as above	\$4,857,000	\$4,541,000	Loss. \$184,000
Sub-Treasury operations.....	17,600,000	14,300,000	Gain. \$3,300,000
Total gold and legal tenders.....	\$21,957,000	\$18,841,000	Gain. \$3,116,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	November 30, 1890.			December 1, 1890.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
England.....	\$1,130,689	.....	\$1,130,689	\$2,189,673	.....	\$2,189,673
France.....	75,507,859	46,755,059	122,263,788	73,259,108	45,008,150	121,927,258
Germany....	24,064,000	12,706,000	37,570,000	26,508,000	13,140,000	38,648,000
Russia.....	86,482,000	4,801,000	91,283,000	98,388,000	3,580,000	101,968,000
Aust.-Hung'y	38,327,000	12,541,000	50,868,000	35,592,000	12,487,000	48,059,000
Spain.....	13,600,000	14,183,000	27,723,000	11,062,000	6,457,000	17,519,000
Italy.....	15,408,000	1,491,000	16,899,000	14,890,000	2,293,000	17,183,000
Netherlands.	3,660,000	5,856,000	9,516,000	4,315,000	6,694,000	11,009,000
Nat. Belg'm.	2,968,000	1,482,000	4,445,000	2,982,000	1,406,000	4,308,000
Tot. this week	291,742,548	99,755,029	391,498,477	296,055,781	94,765,150	392,800,931
Tot. prev. w'k	280,906,708	98,905,788	388,814,496,206,820,443	94,463,479	393,852,923	

THE CAUCUS CURRENCY BILL AND  
COMPTROLLER DAWES'S BANK NOTE  
SUGGESTIONS.

The currency has been made the prominent feature of the week by the simultaneous publication of the text of the measure prepared by the House Republican Caucus Committee appointed at the last session of Congress, and also of a synopsis of the report to be made to Congress next week by the Comptroller of the Currency, Charles G. Dawes. The Comptroller's suggestions relate of course wholly to bank note issues; on the other hand the Caucus Committee's report is a broad measure of financial reform, making gold the legal standard for the payment of all obligations, public and private; not to be construed, however, as affecting the present legal tender qualities of the silver dollar, subsidiary and minor coins, paper currency of the United States and national bank notes. As these two documents appeared on the same day, Wednesday, and as the caucus bill deals very sparingly with the bank note question, having in it only a few features, one or two of which we think would need modification if Mr. Dawes's proposals were followed, the two reports would seem to be almost indistinguishable as parts of the same plan.

Treated in that manner the defects in our financial situation are all covered and a remedy for each is proposed. We do not mean that we believe Mr. Dawes's currency plan is an ideal measure. It is, however, the best device we have ever read for giving to a "bond"-secured currency a certain degree of elasticity. We should much prefer, if the field was an open one, to have a currency wholly built upon bank assets. On no basis other than that can a system be secured that will prove sensitively responsive to commerce and perfectly automatic in its working. But we are led to believe that the present Congress is not ready for so radical a change. It is very possible, therefore, that Mr. Dawes's idea can, with perhaps one small amendment, be utilized so as to bridge the immediate difficulty confronting business interests. Certainly if the caucus bill could be changed and its suggestions developed so as to provide an elastic currency to take the place of the various kinds we now have (which, with the exception of bank notes, the action of the Committee's recommendations will tend to retire), nothing but praise could be awarded it.

We have said that Mr. Dawes's plan, with one amendment, would probably bridge the present currency difficulty. The special difficulty which we refer to is obvious—it is rigid inelasticity, of which all of our present systems partake. In this particular no observer can doubt after the experience of 1899 the absolute need which exists in the United States for a new device to take the place of all existing paper money arrangements. Every one must be convinced to-day, while we are struggling to extricate ourselves from the fatal collapse of a speculation engendered by a congested currency, that to preserve a healthful state of business affairs we need a system which will expand when the uses for circulation have multiplied. Remember, though—and this is the important thought which so many omit from their calculations—that a currency to have the power to expand when trade activities broaden must also have the faculty to contract as those uses lessen.

All the currency we have to-day is substantially fixed as to the amount in circulation. The one kind

that can in any degree contract and expand is national bank notes; but the total of those notes outstanding, as we have often shown, never changes in response to commerce but only in response to the price of the underlying bonds. When the market value of bonds is so high that it pays the holder to sell them and contract the currency, he sells them and sets in motion the machinery for the retirement of the notes; and this, although at the moment commerce may have enlarged need for them in moving crops or facilitating a cycle of business activity. On the other hand, these notes may increase when there is literally no call for more currency; they have multiplied in times past on occasions of business inactivity and money stagnation simply because credit was disturbed, bonds were low and it paid banks to buy bonds and take out additional circulation. To perpetuate such a note arrangement as that is simply to invite trouble. No one has ever advanced an argument to support it, except that the note in anyone's hands was safe. To be sure, safety in a currency device is an essential quality, but in that restricted sense it is not a primary quality. There are other features which, in providing a note contrivance, take precedence, and when met, safety not only to the note-holder but also to the business of the whole country will likewise have been attained.

How does this feature of the Caucus Committee's device meet the occasion? It proposes (1) that banks on depositing bonds to secure circulation may obtain notes to the par value of the bonds, instead of 90 per cent as now; (2) that such institutions shall hereafter be relieved from the tax on circulation, and that a tax of one-tenth of one per centum on the value of the bank's franchise be substituted; (3) that with the sanction of the Secretary of the Treasury banks may be organized with capital of not less than \$25,000 in any place having not to exceed two thousand inhabitants; (4) that the legal tender features of the national bank note be continued. Here, it will be seen, is an opportunity and inducement for bank note expansion on a large scale if United States bonds do not go up in price under the stimulus of this extra demand. The expansion has a two-fold inducement—(1) the depositor of bonds with the Treasurer gets the par value in currency instead of 90 per cent as now, and (2) the profit to the bank of the currency is increased because the tax on it is taken off. Granting that the price of United States bonds does not advance, these provisions would obviously yield an enormous increase in the notes afloat, with the door as now shut to contraction until the underlying bonds should advance so high that bank note issues again became unprofitable.

With such a prospect in view, one turns with a sense of relief to Comptroller Dawes's proposal. His suggestion differs in two important particulars. In the first place, he proposes while extending the currency privilege granted on the securities deposited from 90 per cent to the par of the bond, only to take the tax off from the present 90 per cent of the issue; and in the second place he suggests an increase in the tax to be laid on the added ten per cent allowed, from the present 1 per cent to 2 or 3 per cent per annum for the time used. The object of these changes is obvious. Putting so large a tax on the additional 10 per cent will, to use Mr. Dawes's own words, "tend to prevent its unrestricted use under normal conditions and to

save it for use at those periods of the year when crops are to be moved, and in those periods of panic when it is most valuable both to the banks and the business public as a means of assisting the general liquidation of credits." These remarks show an intelligent conception of the most serious currency defect we are at present suffering from, as well as great cleverness in devising an ingenious method of relief. Taking the tax off of 90 per cent of the issues will in all probability lead to a material increase in the amount of untaxed notes in circulation. That increase is a desirable result, we might say a necessary feature, when making the other changes in the financial reform the Caucus Committee have so wisely proposed. But to stop where that committee does, would leave another pressing want unprovided for. We are indebted to Mr. Dawes for seeing that need and contriving so simple a remedy.

An amendment we would propose to Mr. Dawes's plan which would add to the efficiency of his device would be to remove from the additional 10 per cent of currency allowed on the bond the legal tender features the bank note now possesses. Our readers are aware that national bank notes are a legal tender for certain public debts and for dues and obligations between and owing to national banks. To eliminate those features would greatly facilitate the withdrawal of the notes from circulation when the emergency which brought them into being was passed. We think every one will see that no quality should be added to that special 10 per cent issue which in any degree could tend to retard its speedy cancellation. It should have a distinctive color, or some mark that would make it easily distinguishable, be freighted with this heavy tax, and have no power of locomotion except the emergency. We repeat what we have said above, that there can be no emergency elasticity or expansion except coupled with speedy contraction when the incentive that gave the note its birth is passed. The entire body of national bank notes would have its tendency to gravitate towards the issuing bank when out of use increased, and the disposition to collect at the trade centres and foster an unhealthy speculation lessened, if these legal tender features were wholly removed. We cannot see why they are retained. Remove the tax by all means, and in that way make the note privilege profitable, but do not, we urge, leave an attachment to the note, the tendency of which is to make interest at our leading trade centres abnormally low, driving gold out of the United States and stimulating wild stock speculation. The industrial interests of the entire country have to suffer for it.

#### THE ANGLO-GERMAN ENTENTE.

Two noteworthy speeches of last Thursday, by diplomats in a confidential and responsible position, may be accepted as confirming belief in some novel and highly significant developments in international politics. An understanding between the Teutonic and Anglo-Saxon races, Mr. Chamberlain said at Leicester, "might do more than any combination of armies to preserve the peace of the world." Great Britain's "natural alliance in Europe," he added, "is with the great German Empire." "I have no fear," said Ambassador Choate on the same day at London, "of any quarrel between the three greatest commercial nations—England, Germany and the United States. How can we ever have any such dispute while the

great stream of German blood continues to flow in our veins, and while New York and Chicago stand among the greatest German cities in the world?"

These speeches are rendered infinitely more significant from the circumstances of the time. In common with the most experienced European observers, we are inclined to accept the Kaiser's visit to his royal relatives in England, which came to an end this week, as an event of real political and diplomatic importance. This, it is true, is by no means the first time that the German Emperor has visited England. It is also a fact that the visit this year has been somewhat less formal and public than usual. It was officially given out, in advance, that the trip was a family matter—a grandson paying respects to his grandmother and relatives. The entertainment provided for the visitor has not differed materially from that which the guest to an English nobleman with a country estate would look for. The Kaiser has shot pheasants in the Windsor Park preserves, has dined quietly with his relatives and with a few dignitaries of State. He has not appeared formally in public and has consistently declined such invitations as that to a Mansion House banquet. As compared with the ostentatious reception extended to the Czar at Paris or to President Faure at St. Petersburg, the Kaiser's visit, to the superficial view, had small significance.

But two circumstances connected with this informal visit of the German Emperor lend it a political significance not enjoyed by any exchange of courtesies between the chiefs of the French and Russian governments. First, Emperor William makes his visit to England when England is engaged in war, and in a war, moreover, with a government which not long ago was looking to Germany for encouragement. Second, the Kaiser's visit occurs at a moment when it is understood that a formal treaty, involving friendly partition of territory, has bound the two nations in a virtual compact of friendliness. The acceptance of English hospitality at this juncture means, in the view of experienced diplomatists, not only that Germany will not obstruct or interfere with Great Britain's plans in the Transvaal, but that arrangements for future friendly relations in the foreign policy of both States have been cemented.

It is indications of this sort which lend importance to visits exchanged by rulers of foreign Powers. In many cases the significance of such formalities is overestimated. But the point to consider always is that a European sovereign is not altogether a free agent, any more than the head of a great corporation, and that he would certainly be restrained from making such demonstrations unless reasons of State existed to warrant them. Emperor William, whatever his personal desires, would have been as powerless to make a personal visit to London in the spring of 1896 as the Czar would have been to journey to Paris in the autumn of 1853. The fact that each sovereign is at liberty to do to-day what he could not have done at another period is as plain an index to changed international relations as if formal treaties of friendship had been published.

In the case of Germany, the incident is the more striking from the fact that it marks a recent reversal of policy. Not quite four years ago, the Kaiser was personally responsible for a communication to a Government so peculiarly placed with regard to England that his message was taken as an insult to the British nation. "I express my sincere congratulations,"

Emperor William telegraphed to President Krüger on January 3 1896, immediately after the Jameson raid, "that, supported by your people, and without appealing for help to friendly Powers, you have succeeded by your own energetic action against the armed bands which invaded your country as disturbers of the peace, and have thus been enabled to restore peace and safeguard the independence of your country against attacks from without."

Now there was nothing in the sentiment of this message in which any intelligent and well-meaning citizen of any nation might not have concurred. It contained nothing, so far as wishes went, to which a law-abiding Englishman could not have subscribed. But the mere fact that it was sent by a Continental sovereign so far transgressed the etiquette of diplomacy, and the reference to the "help of friendly Powers" was so pointed, that the message was instantly accepted by the whole world as a gauntlet flung down gratuitously before the British Government. The German Emperor's name was hissed at public meetings in Manchester and elsewhere. The soberest portion of the English press, while wholly disapproving Dr. Jameson's unwarranted undertaking, joined in the intimation that one step further signified Anglo-German war. The mobilizing of the flying squadron at Spithead and its rapid despatch to sea was an immediate consequence of the German incident.

The Emperor himself apparently took counsel of the events in this very episode of 1896. But as recently as 1898 German opinion, German diplomacy and German naval policy were united in what was virtually a demonstration hostile to Great Britain. The whole European diplomacy prior to and during our Spanish war was commonly accepted as meaning Germany pitted against Great Britain. Admiral Diedrichs' action in Manila Harbor was as distinct an indication of Germany's attitude towards England as it was of lack of sympathy with the United States. Admiral Dewey's somewhat famous response, when asked what England would have done if the German Admiral had gone beyond the American ultimatum, was that nobody knew except the English commander and himself, and this summed up the whole situation; for nobody had any doubt whatever as to the meaning of the utterance and the light which it threw on Anglo-German relations.

We do not doubt that the Kaiser's visit to England is a virtual notification that this posture of affairs is ended. The present attitude of the German Government is equally expressed by the amicable Samoan treaty, and, in its way, by the Emperor's impulsive reference last March, in his singular cable message to Mr. Rudyard Kipling on the recovery of that writer, in which the sender of the message referred in terms to the "deeds of our great common race." Our great common race could hardly, under the circumstances, mean anything but Germany, England and the United States.

Without attempting to review the long and checkered diplomacy which has had a hand in this result, it is enough to say that no more encouraging development, and none more calculated to make in the long run for the peace of nations, could be imagined. This is true for several reasons, the chief of which is that both England and America are committed to the general policy of peace and are estopped from the kind of diplomatic entanglements which sometimes make a

treaty the forerunner of a war. There have been eminent British statesmen who reasoned that Russia, not Germany, was England's natural ally, because trade relations largely govern political affiliations of modern times, and because, whereas Germany is England's rival both in the investment of capital abroad and in the export of goods to competitive foreign markets, Russia needs the capital which England can provide and raises the food products which England needs. There is force in this argument, but it only emphasizes the conclusion that an Anglo-German understanding, based on other than commercial motives, is a happy development of the situation. With all their causes of friction on the north frontier of India, the mutual needs of England and Russia, based on the adaptation of each to the other in peaceful commerce, are a strong guaranty of peace. But a stronger guaranty of general peace was to be found in friendly relations, sentimental though their basis might be, between England and the State whose interests were bound to hers by no such commercial ties. It may moreover be recalled as a significant modern instance that relations between the United States and England have been most dangerously strained, twice in the last four decades, at the very moment when the mutual commercial needs of the two peoples were most unmistakable.

In the Samoan settlement itself, which has served to bring about this fortunate situation, we can see cause for nothing but congratulation. Brought into the matter by accident, the United States retires with dignity and with substantial advantage. We have it as the judgment of experienced diplomatists that title to the harbor of Pago-Pago is worth vastly more than possession of the entire archipelago; which is indeed a responsibility that we are happy in escaping, and which, except for the mere prestige acquired in the Pacific, has absolutely no compensating advantage.

#### THE MATTER OF RAILWAY POOLING.

One of the subjects which will no doubt receive attention at the hands of the coming Congress is the question of legalizing railway pooling. This gives interest and importance to anything bearing on the matter. Two of the prominent officials of the Atchison Topeka & Santa Fe Railway, namely President E. P. Ripley and Second Vice-President Paul Morton, have just made valuable contributions to the discussions of the subject. Vice-President Morton's remarks were made in an examination before the Industrial Commission and President Ripley's observations were called forth by some testimony adverse to pooling given before this same Congressional body. Both men have evidently given the subject much thought and study, and they manage to present the arguments in favor of allowing the carrying interest to enter into this form of combinations with much force and great clearness.

Mr. Ripley points out that the statement that rates in this country ever were or ever can be too high *per se* is absolutely without foundation. Answering the assertion of one of the witnesses before the Commission that the old Southwestern Traffic Association had been "a vampire which for a decade sucked the life blood of the commerce of the Missouri Valley," he shows that the wonderful growth which the section of the country referred to experienced during that

period furnishes a complete refutation of such a charge. "How does this witness," he says, "reconcile this statement with the fact that during that decade (say from 1877 to 1887) the population of Kansas City increased from 53,000 to 156,000 and that of Omaha from 25,000 to 110,000, and that not only these cities, but the whole Missouri Valley and the States of Kansas and Nebraska grew and waxed fat amazingly?" The service performed by American railroads is admittedly the cheapest in the world as well as the best, and no pool, however restrictive, can change the general laws of competition. Mr. Ripley well says that no greater economic blunder can be committed than the fostering of free and unrestricted competition among carriers by rail—it tends to the aggrandizement of the few and the submerging of the many, and that portion of the Inter-State law which so unwisely prohibits pooling has done more to concentrate business in few hands and to drive out the small trader than could have been accomplished in a century of the old methods.

Mr. Ripley exposes the fallacy underlying the talk about trusts and monopolies as applied to railroad pooling, and shows that such comparisons result from the failure to differentiate between the railroad industry of the country and other purely commercial enterprises. The demand of the railroads that they be permitted to charge reasonable rates is treated as if it were on a parity with a demand for the legalization of a trust in an article of merchandise. The country has never assumed to dictate or to regulate the price of any commodity except railroad transportation. If the supreme authority undertakes to limit the revenues of a private corporation, it obviously owes that corporation something in the way of protection. As matters now stand the railroads are limited in charges, forced to compete, and forbidden to combine for protection, though all the world may combine against them. It is considered legitimate and praiseworthy for the employees of railroads to combine to force up wages, and a crime for the railroad to combine to maintain the rates which the Government holds to be reasonable. The railroads are taxed more heavily than any other interest, and accorded nothing in return except the so-called right of eminent domain, which being interpreted, Mr. Ripley facetiously says, means that they can force a man to sell his property at two to three times its value. He concludes with the statement that the permission to pool is asked, not as a favor but as a right—as being not a cure-all, but as the best known remedy for discrimination as between individuals and localities, which is to-day and always has been the worst and practically the only evil with which the American railroad system can be charged; an evil which can never be removed by laws, however drastic, but which can be largely done away with by removing all incentive to it.

In much the same way Vice-President Paul Morton elaborates the points in favor of pooling, though his argument is a more extensive one and embraces many questions besides pooling. He lays stress on the fact that the effect of rate wars and unrestricted competition is injurious to the shipping community, the railroad employee, as well as to the carriers themselves. Stability in freight rates is just as essential as unfluctuating import duties. Violent changes in rates of transportation are always accompanied by commercial distress on the part of merchants and others who have been unfortunate enough to have already laid in their stock

of goods. When rates are demoralized merchants are either forced to strain their credit by buying more than they want, or they have the humiliation of seeing others who have availed themselves of the low rates selling goods for less than they can with profit. The chief object of the Inter-State Commerce Law was to prevent unjust discrimination between individuals or communities. In prohibiting pooling the same law went a very long way in obstructing the result most wished for. Legalized pooling will come nearer creating stability in rates than anything yet proposed. It would put a premium on honesty and make it expensive for the railroad company that cuts a rate or pays a rebate, and Mr. Morton urges that it is in the interest of every shipper who wants nothing but equality in freight rates.

Legalized pooling will likewise afford protection to the railroad investor. About one-fifth of the wealth of the United States is tied up in railway securities, and this enormous property ought to be reasonably and equitably treated. Then, too, legalized pooling ought to result in preventing a reduction in the wages of the railroad employee. There are in the neighborhood of one million men directly engaged in the transportation service. It is of no small importance that the sources of income of these men be not impaired. Furthermore, legalized pooling will give the small town a better chance to grow. There are already sufficient magnets in our large cities to induce the people from the country to leave it without putting the small places at a further disadvantage because of discriminating rates.

Mr. Morton states that he is not in favor of Government establishing maximum and minimum rates, and the reason is perfectly plain. It is obviously unjust to fix maximum transportation charges unless at the same time maximum costs of wages, rails, ties, fuel and other supplies are arranged for. This is a requirement of course which no one would urge the Government to assume. The situation at present is that after several years of depression the railroads find themselves with the lowest published tariffs that ever existed. These have been caused by hard times and light business. On the other hand, the revival of trade has resulted in an advance in prices of all kinds of material. Steel rails have doubled in price, and all articles of iron have made a similar advance. There has been an increase in the cost of all the supplies a railroad uses, and it is estimated, if the present prices are maintained, that the addition to operating expenses on that account, Mr. Morton states, will aggregate \$300 per mile per annum for the railroads in the Western country. Hence he urges that transportation is in every respect a composite service, and unless the prices of the component parts are fixed, the idea of fixing a maximum price on the whole is unreasonable.

#### COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DECEMBER 1.

The weather conditions have favored the free marketing of cotton during November, but the amount brought into sight has been much less than in the same period of 1898, when the total was the heaviest ever recorded in a single month. According to our statements, 1,621,641 bales came into sight through the ports, interior towns and the rail movement overland in the month this year, or 731,368 bales less than in 1898, when the aggregate was

2,353,009 bales. The aggregate for the three months of 1899 is 4,475,394 bales.

#### OVERLAND MOVEMENT TO DECEMBER 1.

The gross shipments overland have been greater during the month than in the like period of the preceding year, reaching 337,112 bales, against 348,898 bales last year, 327,943 bales in 1897, and 228,696 bales in 1896. The season's total is now 90,974 bales more than in 1898 and 88,695 bales greater than for 1897. The net overland for November is also heavier than for the month of 1898 having been 268,065 bales, against 220,390 bales, and there is an increase of 23,860 bales compared with 1897, when the aggregate was 244,205 bales. Presented in our usual form the results for the past three seasons are as follows:

OVERLAND FROM SEPT. 1 TO NOV. 30.

	1899.	1898.	1897.
<i>Amount shipped—</i>			
Via St. Louis.....	350,219	307,843	329,506
Via Cairo.....	105,310	127,223	134,118
Via Paducah.....	6,206	6,013	5,202
Via Rock Island.....	5,851	25,988	14,560
Via Louisville.....	89,965	40,917	29,607
Via Cincinnati.....	58,798	32,765	30,873
Via other routes.....	62,537	47,138	46,247
Shipped to mills, not included above.	4,619	4,744	4,697
Total gross overland .....	683,505	592,531	594,810
<i>Product shipments—</i>			
Overland to New York, Boston, &c. ....	76,949	163,442	110,370
Between interior towns.....	19,603	7,594	8,593
Galveston, inland and local mills.....	3,031	1,060	1,183
New Orleans, inland and local mills.....	16,841	3,930	4,540
Mobile, inland and local mills.....	11,992	4,522	2,140
Savannah, inland and local mills.....	12	.....	183
Charleston, inland and local mills.....	749	215	1,097
N. Carol'aports, inland and local mills.....	403	900	325
Virginia ports, inland and local mills.....	5,118	5,530	1,329
Total to be deducted.....	134,704	187,213	132,760
Leaving total net overland*.....	548,801	405,318	462,050

\* This total includes shipments to Canada by rail, which since September 1, 1899, amounted to 28,471 bales, in 1898 were 24,961 bales, and in 1897 were 31,994 bales.

#### RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

Receipts at the ports for November have been less than in the corresponding month of any year since 1885 only excepting 1895. They have reached 1,091,662 bales, against 1,861,619 bales last year and 1,776,907 bales in 1897. The outward movement of cotton has been comparatively light in November this year, the total foreign shipments having been only 747,138 bales against 1,398,505 bales a year ago and 1,278,562 bales in 1897, and for the season to date the aggregate exports have been 1,989,476 bales, or 830,598 bales less than for the corresponding period of 1898. Contrasted with 1897 there is a loss of 610,176 bales. Our usual table of receipts, exports and stocks is as follows:

Movement from Sept. 1, 1899, to Nov. 30, 1899.	Receipts since Sept. 1 1899	Receipts since Sept. 1 1898	EXPORTED SINCE SEPT. 1, 1899 TO—				Stocks Nov. 30.
			Great Britain*	France	Conti- nent	Total.	
Galveston.....	1,006,031	1,303,626	301,000	206,937	199,370	700,306	223,556
Texas City, &c.	15,434	35,316	2,340	.....	2,337	5,157	.....
New Orleans.....	764,449	941,017	206,196	95,444	174,580	479,109	388,946
Mobile.....	84,761	143,001	25,400	.....	6,850	33,949	36,193
Pensacola, &c.	40,393	91,082	17,816	5,041	9,524	32,381	.....
Savannah.....	508,441	653,605	57,301	24,019	182,779	246,679	148,791
Brunswick, &c.	45,055	137,551	15,15	.....	7,898	22,611	16,761
Charleston.....	145,212	20,939	27,591	.....	61,025	88,616	35,803
Port Royal, &c.	913	18,060	.....	.....	.....	.....	.....
Wilmington..	159,747	210,304	15,694	.....	141,920	157,714	19,028
Washington, &c.	529	1,02	.....	.....	.....	.....	.....
Norfolk.....	169,851	313,18	12,950	.....	1,236	11,236	35,183
Newport News, &c.	5,099	14,124	500	.....	144	644	231
New York.....	6,455	45,212	47,532	12,671	40,244	100,447	10,988
Boston.....	23,305	94,049	33,097	.....	275	32,372	31,000
Baltimore.....	33,510	7,218	17,237	600	9,707	27,544	18,174
Philadelphia, &c.	13,073	15,003	.....	.....	.....	.....	4,682
San Fran'sco, &c.	.....	.....	.....	.....	31,581	31,581	.....
Total 1899.....	4,023,598	—	781,707	844,242	883,527	1,824,767	1,018,106
Total 1898.....	—	1,295,063	1,473,980	283,865	1,062,229	2,820,074	1,311,897
Total 1897.....	—	3,481,51	1,258,998	333,555	1,007,159	2,59,652	1,043,093

\* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1 this year and the two previous years, is as follows:

	1899.	1898.	1897.
Receipts at the ports to Nov. 1...bales.	1,023,593	4,295,063	3,988,516
Net shipments overland during same time	548,801	405,318	462,050
Total receipts.....bales	3,572,394	4,700,381	4,450,566
Southern consumption since September 1	370,000	338,000	288,000
Total to Nov. 1.....bales	3,942,394	5,039,381	4,738,566

The amount of cotton marketed since September 1 in 1899 is thus seen to be 1,096,987 bales less than in 1898 and 796,172 bales smaller than in 1897. To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

Total receipts to Nov. 30, 1899, as above stated.....bales.	3,942,394
Stock on hand commencement of year (Sept. 1 1899).....	
At Northern ports.....	170,984
At Southern ports.....	221,296
At Northern interior markets.....	8,055
Total supply to Nov. 30, 1899.....	4,372,729

Of this supply there has been exported	
to foreign ports since Sept. 1, 1899, 1,989,746	
Less foreign cotton included ...bales.	16,714-1,973,032
Sent to Canada direct from West.....	28,471
Burnt North and South.....	13,623
Stock on hand end of month (Nov. 30, 1899).....	
At Northern ports.....	159,744
At Southern ports.....	853,422-1,013,166
At Northern interior markets.....	22,057
Total takings by spinners since Sept. 1, 1899.....	3,050,349
Taken by Southern spinners.....	370,00
Taken by Northern spinners since Sept. 1, 1899.....	922,380
Taken by Northern spinners same time in 1898.....	725,122
Increase in takings by Northern spinners this year..bales.	197,258

The above indicates that Northern spinners had up to Nov. 30 taken 922,380 bales, an increase over the corresponding period of 1898 of 197,258 bales and a gain over the same time of 1897 of 66,931 bales.

#### AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on December 1 compared with previous years, and which is shown in the following.

	1899.	1898.	1897.
Total marketed, as above...bales.	3,942,394	5,039,381	4,738,566
Interior stocks in excess of Sept. 1.	533,000	595,000	540,000
Total in sight.....bales	4,475,394	5,634,381	5,278,566

This indicates that the movement up to December 1 of the present year is 1,128,987 bales less than in 1898 and 773,172 bales less than in 1897.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1899.	1898.	1897.	1896
September.....	1,129,766	982,766	1,069,800	1,222,287
October.....	1,723,987	2,298,606	1,871,654	1,891,562
November.....	1,621,641	2,353,009	2,357,112	1,634,210
Total 3 months.	4,477,394	5,634,381	5,278,566	4,748,053
Balance season.....	..	5,601,002	5,902,394	3,965,952
Total crop .....	11,235,383	11,180,960	8,714,011	

#### WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to Dec. 1 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

Three Months End. Nov. 30, 1899.			Same per'd in 1898.	Same per'd in 1897.
Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas.....	1,021,496	537,245,606	525.94	537.54
Louisiana.....	764,449	394,891,420	516.57	527.90
Alabama.....	84,761	43,812,871	511.00	525.00
Georgia.....	594,591	293,882,548	494.26	507.39
South Carolina	146,126	72,181,860	493.97	502.74
Virginia.....	174,950	87,125,100	498.00	488.65
North Carolina	160,271	80,758,954	503.89	495.40
Tennessee, &c.	995,750	497,975,000	500.00	500.00
Total.....	3,942,394	2,007,273,359	509.08	516.40
				508.05

\*Including Florida.

#### DRY GOODS TRADE IN NOVEMBER.

The volume of business in staple cottons during November has not reached the total of immediately preceding months, but it would have been larger if buyers could have placed all the orders they were willing to do. Prices have steadily advanced, and all descriptions average higher by nearly 5 per cent than they did at the opening of the month. The tone at the close is fully as strong as before and prices are still tending against buyers. Print cloths were inactive and unchanged in regulars until last week, when the price was advanced 1/2c., to 3c., and a large business done. Odd goods have been active throughout, gaining 1/2c. to 1c. per yard. Prints have not changed materially, but at the close are tending upwards. Ginghams have been scarce and close strong. Export business has been moderate only. The month closes with the market bare of supplies in all directions, with production generally sold ahead for several months to come, and with sellers decidedly reserved in committing themselves to further engagements on the basis of current prices.

No.	1899.					1898.				
	Ooll'n mid- dling.	Print- ing cloth. 64x64	Sheet- ings, stand- ard.	Lan- caster ging- hams.	S'th'n 3-yd. sheet- ings.	Ooll'n mid- dling.	Print- ing cloth. 64x64	Sheet- ings, stand- ard.	Lan- caster ging- hams.	S'th'n 3-yd. sheet- ings.
1.	67 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
2.	615 <sup>16</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
3.	71 <sup>12</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
4.	71 <sup>16</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
5.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
6.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
7.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
8.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
9.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
10.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
11.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
12.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
13.	7	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	47 <sup>8</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
14.	7	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
15.	7 <sup>12</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
16.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2	43 <sup>8</sup>	5	37 <sup>8</sup>
17.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2 <sup>1</sup> <sub>16</sub>	43 <sup>8</sup>	5	37 <sup>8</sup>
18.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2 <sup>1</sup> <sub>16</sub>	43 <sup>8</sup>	5	37 <sup>8</sup>
19.	7 <sup>8</sup>	27 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	54 <sup>8</sup>	41 <sup>16</sup>	2 <sup>1</sup> <sub>16</sub>	43 <sup>8</sup>	5	37 <sup>8</sup>
20.	7 <sup>8</sup>	27 <sup>8</sup>	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
21.	7 <sup>8</sup>	27 <sup>8</sup>	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
22.	7 <sup>8</sup>	3	5	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
23.	7 <sup>8</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
24.	7 <sup>16</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
25.	7 <sup>8</sup>	8	5	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
26.	7 <sup>8</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
27.	7 <sup>8</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
28.	7 <sup>8</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
29.	7 <sup>16</sup>	3	6	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>
30.	7 <sup>8</sup>	8	5	54 <sup>8</sup>	54 <sup>8</sup>	5	21 <sup>16</sup>	43 <sup>8</sup>	5	37 <sup>8</sup>

The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and ginghams, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings net.

#### THE PROPOSED NEW CURRENCY LAW.

The following is the full official text of the new currency bill agreed upon by the Committee appointed by the Republican Caucus last February, and which is to be submitted to Congress next week.

**A BILL TO DEFINE AND FIX THE STANDARD OF VALUE, TO MAINTAIN THE PARITY OF ALL FORMS OF MONEY ISSUED OR COINED BY THE UNITED STATES, AND FOR OTHER PURPOSES.**

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress Assembled:*

#### THE STANDARD OF VALUE.

**SECTION 1**—That the standard unit of value shall, as now, be the dollar, and shall consist of twenty-five and eight-tenths grains of gold, nine-tenths fine, or twenty-three and twenty-two one-hundredths grains of pure gold, being the one-tenth part of the eagle.

**SECTION 2**—That all interest-bearing obligations of the United States for the payment of money, now existing or hereafter to be entered into, and all United States notes and Treasury notes issued under the law of July 14, 1890, shall be deemed and held to be payable in the gold coin of the United States as defined in Section 1 of this Act; and all other obligations, public and private, for the payment of money shall be performed in conformity with the standard established in said section. Nothing herein contained shall be construed or held to affect the present legal tender quality of the silver dollar or of the subsidiary or minor coins or of the paper currency of the United States or the laws making national bank notes receivable and payable for certain public debts and dues and obligations between national banks.

**DIVISION OF ISSUE AND REDEMPTION.**

**SECTION 3**—That there be established in the Treasury Department, as a part of the office of the Treasurer of the United States, a division to be designated and known as the Division of Issue and Redemption, to which shall be assigned, under such regulations as the Secretary of the Treasury may approve, all records and accounts relating to the issue, redemption and exchange, as hereinafter provided, of the several kinds of United States money. There shall be transferred from the General Fund in the Treasury of the United States and taken up on the books of said Division as a redemption fund, the amount of gold coin and bullion held against outstanding gold certificates, the amount of United States notes held against outstanding currency certificates, the amount of silver dollars held against outstanding silver certificates, the amount in silver dollars and silver bullion held against outstanding Treasury notes issued under the Act of July 14, 1890; and the amount of gold coin and bullion to constitute a reserve fund equal to 25 per cent of the amount, both of United States notes and Treasury notes, issued under the Act of July 14, 1890, outstanding. The gold and silver coins and bullion transferred from the general fund in the Treasury as herein provided shall be increased or diminished, as the case may be, in accordance with the provisions of this Act and in no other way.

**A GOLD RESERVE FUND.**

**SECTION 4**—That it shall be the duty of the Secretary of the Treasury to maintain the gold reserve fund taken up on the books of the Division of Issue and Redemption as herein provided, and for this purpose he may from time to time transfer to such fund any moneys in the Treasury not otherwise appropriated, or may exchange any of the funds in the Division of Issue and Redemption for other funds which may be in the General Fund of the Treasury, and in addition thereto he is hereby authorized to issue and sell, whenever in his judgment it is necessary to the maintenance of said reserve fund, bonds of the United States bearing interest at a rate not exceeding 3 per centum per annum, payable in gold coin at the end of twenty years, but redeemable in gold coin at the option of the United States after one year. But no transfer shall at any time be made from the General Fund of the Treasury to the Division of Issue and Redemption which will reduce the General Fund below fifty millions of dollars. That all United States notes and Treasury notes issued under the Act of July 14, 1890, presented for redemption, shall be redeemed in gold coin at the will of the holder, and all silver certificates presented for redemption shall be redeemed in accordance with existing law. The Secretary of the Treasury is authorized and required to use said reserve fund in maintaining at all times the parity and equal value of every dollar issued or coined by the Government; and if at any time the Secretary of the Treasury deems it necessary in order to maintain the parity and equal value of all the money of the United States, he may at his discretion exchange gold coin for any other money issued or coined by the United States. The notes and certificates so redeemed or exchanged shall be held in and constitute a part of said fund and shall not be withdrawn therefrom or disbursed except in exchange for an equivalent amount of the coin in which said notes or certificates were redeemed or exchanged, except as hereinbefore in this section provided. Nothing in this Act shall be construed as repealing that provision of the Act approved July 14, 1890, which provides that "No greater or less amount of such notes shall be outstanding at any time than the cost of the silver bullion, and the standard silver dollars coined therefrom, then held in the Treasury purchased by such notes."

**SILVER BULLION MAY BE CONVERTED INTO SUBSIDIARY COIN.**

**SECTION 5**—That the Secretary of the Treasury is hereby authorized to use, at his discretion, any silver bullion in the Treasury of the United States, purchased under the Act of July 14, 1890, for coinage into such denominations of subsidiary silver coin as may be necessary to meet the public requirements for such coin; and any gain or seigniorage arising from this coinage shall be accounted for and paid into the Treasury. Whenever any silver bullion purchased under the Act of July 14, 1890, shall be used in the coinage of subsidiary silver coin, an amount of Treasury notes issued under said Act equal to the cost of the bullion contained in such coin shall be canceled and not resold.

**LIMIT ON SUBSIDIARY AND FRACTIONAL CURRENCY TO BE REMOVED.**

**SECTION 6**—That the Secretary of the Treasury is hereby authorized and directed to cause all worn and uncurrent subsidiary silver coin of the United States now in the Treasury and hereafter received to be re-coined, and to re-inburse the Treasurer of the United States for the difference between the nominal or face value of such coin and the amount the same will produce in new coin from any moneys in the Treasury not otherwise appropriated. So much of the Joint Resolution approved July 22, 1876, relating to the issue of silver coin, as limits the aggregate amount of subsidiary silver and of fractional currency outstanding at any time to fifty millions of dollars, be and the same is hereby repealed.

**NOTES OF SMALL DENOMINATIONS.**

**SECTION 7**—That the United States notes or Treasury notes issued under the Act of July 14, 1890, hereafter issued or re-issued shall be of such denominations, not less than one dollar, as the Secretary of the Treasury may prescribe. Silver certificates shall hereafter be issued or paid out only in denominations of one dollar, two dollars and five dollars against silver dollars deposited in the Division of Issue and Redemption or in exchange for silver certificates of denominations exceeding five dollars.

**BANK CIRCULATION MAY BE TAKEN OUT UP TO PAR OF DEPOSITED BONDS.**

**SECTION 8**—That section fifty-one hundred and fifty-nine of the Revised Statutes of the United States be and the same is amended so as to read as follows: "Section 5159. Every association after having complied with the provisions of this title, preliminary to the commencement of the banking business, and before it shall be authorized to commence banking business under this title, shall transfer and deliver to the Treasurer of the United States, as security for its circulating notes, any United States registered bonds, bearing interest to an amount where the capital is one hundred and fifty thousand dollars or less, not less than one-fourth of the capital, and fifty thousand dollars where the capital is in excess of one hundred and fifty thousand dollars. Such bonds shall be received by the Treasurer upon deposit and shall be by him safely kept in his office until they shall be otherwise disposed of in pursuance of the provision of this title; and such of those banks having on deposit bonds in excess of that amount are authorized to reduce their circulation by the deposit of lawful money as provided by law: *Provided*, That the amount of such circulating notes issued to any national banking association having on deposit United States bonds to secure circulation at the passage of this Act, or which may hereafter deposit such bonds to secure circula-

tion, shall not exceed in any case the par value of the bonds deposited as herein provided.

**TAX ON CIRCULATION TO BE SHIFTED TO BANK FRANCHISES.**

**SECTION 9**—That every national banking association shall pay to the Treasurer of the United States, in addition to the taxes imposed by an Act approved July 13, 1898, entitled "An Act to provide ways and means to meet war expenditures and for other purposes," each half-year, in the months of January and July, on or before the 20th day thereof, a tax of one-tenth of one per centum upon the value of its franchise, as measured by the aggregate amount of its capital, surplus and undivided profits, upon the last day of the calendar month next preceding. Sections 5214, 5215, 5216 and 5217 of the Revised Statutes of the United States are hereby repealed. But nothing in this section contained shall be so construed as in any manner to release any national banking association from any liability for taxes or penalties incurred prior to the passage of this Act. In order to enable the Treasurer to assess the taxes imposed by the provisions of this section each association shall, within ten days from the first days of January and July of each year, make a return under the oath of its President or Cashier, to the Treasurer of the United States in such form as the Treasurer may prescribe, of the amount of its capital, surplus and undivided profits upon the last day of the calendar month preceding. Every association which fails to make such return shall be liable to a penalty of \$200, to be collected either out of the interest, as it may become due such association, on the bonds deposited with the Treasurer, or, at his option, in the manner in which penalties are to be collected of other corporations under the laws of the United States. Whenever any association fails to make the return herein required the tax to be paid by such association shall be assessed upon such an amount as the Treasurer may determine to be the true amount of capital, surplus and undivided profits of such association. Whenever an association fails to pay the taxes imposed by this section the sums due may be collected in the manner provided for the collection of United States taxes from other corporations; or the Treasurer may reserve the amount out of the interest, as it may become due on the bonds deposited with him by such defaulting association.

**BANKS WITH \$25,000 CAPITAL.**

**SECTION 10**—That Section fifty-one hundred and thirty-eight of the Revised Statutes is hereby amended so as to read as follows: "Section 5138.—No association shall be organized with a less capital than one hundred thousand dollars, except that banks with a capital of not less than fifty thousand dollars may, with the approval of the Secretary of the Treasury, be organized in any place the population of which does not exceed six thousand inhabitants and except that banks with a capital of not less than twenty-five thousand dollars may, with the sanction of the Secretary of the Treasury, be organized in any place the population of which does not exceed two thousand inhabitants. No association shall be organized in a city the population of which exceeds fifty thousand persons with a capital of less than two hundred thousand dollars.

**ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.**

The auction sales of bank stocks this week amount to 304 shares. Ten shares of Chemical Bank stock were sold at the Stock Exchange on Friday at 3900. The sales of trust company stocks, all at auction, aggregate 277 shares, of which 10 shares were of a Brooklyn company. Following are the details given in our usual form:

Shares.	BANKS—New York.	Price.	Last previous sale.
50 America, Bank of.....	457	July '99—435 $\frac{1}{4}$	
15 Chatham National Bank.....	310 $\frac{1}{4}$	Nov. '99—310	
*10 Chemical National Bank.....	39 $\frac{1}{2}$	May '99—415 $\frac{1}{2}$	
50 Citizens' Bank, National.....	150 $\frac{1}{2}$	Nov. '99—150 $\frac{1}{2}$	
1 City Bank, National.....	2007 $\frac{1}{2}$	Nov. '99—2019	
140 Corn Exchange Bank.....	372—375 $\frac{1}{4}$	Nov. '99—375 $\frac{1}{4}$	
20 Fourth National Bank.....	185	Oct. '99—181	
4 Gallatin National Bank.....	410 $\frac{1}{4}$	Nov. '99—405	
4 North America, National Bank of.....	205	Oct. '99—202	
10 Twelfth Ward Bank.....	134 $\frac{3}{4}$	Nov. '99—125	
10 Western National Bank.....	350	Nov. '99—360	
TRUST COMPANIES—New York.			
93 America, Trust Co. of.....	228 $\frac{1}{4}$ —229 $\frac{1}{2}$	Nov. '99—231 $\frac{1}{4}$	
25 Bankers' Trust Co.....	211 $\frac{1}{2}$	Nov. '99—225	
32 International Banking & Trust.....	159—160 $\frac{1}{2}$	Nov. '99—160	
100 Produce Exchange Trust Co.....	185	Nov. '99—179	
10 State Trust Co.....	426 $\frac{1}{4}$	Aug. '99—423	
5 Union Trust Co.....	1414 $\frac{1}{2}$	Nov. '99—1435	
TRUST COMPANIES—Brooklyn.			
10 Williamsburg Trust Co.....	200 $\frac{1}{4}$	Nov. '99—200	

\* Sale at the Stock Exchange.

John T. Agnew, Vice-President of the Continental National Bank, died at his residence in this city on Wednesday in the eighty-fifth year of his age. Mr. Agnew was born in Water Street, and in 1837 he entered the wholesale tobacco house of William Agnew & Son, of which he was a partner for more than thirty years. After the close of the Civil War in 1865 he became Vice-President of the Continental Bank, of which he had been a director since its organization in 1853; the positions of Director and Vice-President he held at the time of his death. He was the first President of the Department of Docks, was a trustee of the Brooklyn Bridge during its construction, a director of the Eye and Ear Infirmary and of the Presbyterian Hospital; also a member of the Chamber of Commerce, of the Manhattan Club, of the Metropolitan Museum of Art, the American Museum of Natural History, the National Academy of Design, the American Geographical Society and of the New York Historical Society.

The Bank of New Amsterdam announces its first dividend of 5 per cent, payable January 2, 1900, to stockholders of record December 20.

In this column, September 2, it was announced that the stockholders of the Bank of Louisville, Ky., capital \$390,000 and surplus \$94,281, had voted on August 5 voluntarily to liquidate, and that on the next day arrangements were made with the Southern National Bank of Louisville, capital

\$250,000, to purchase the building and business of the bank and to liquidate the institution. August 14, as the result of the above-noted arrangements, the directors of the Bank of Louisville declared a dividend of 100 per cent on the capital. Last week a further dividend of 10 per cent was made, payable December 1, which, it is reported, will exhaust the quick assets of the bank.

—The proposed organization of the Trust Company of New York, with a capital of \$1,000,000 and a surplus of a like amount, was announced in this column Oct. 7. The organization has now been completed by the election to the Presidency of Willis S. Paine, formerly Superintendent of the Banking Department of the State of New York, and Warner Van Norden, President of the National Bank of North America of New York, to the Vice-Presidency. E. C. Lockwood has been elected Secretary. Temporary offices have been secured at 60 Wall Street, and the company will begin business early in the new year. The directors are Willis S. Paine, George W. Quintard, Jonathan B. Currey, James Talcott, Charles E. Sprague, Thomas P. Fowler, W. Rockhill Potts, Warner Van Norden, Henry F. Shoemaker, Edward V. Loew, Ernst Thalmann, William Buchanan, Isaac E. Gates, William A. Brewer, Jr., Clarence Whitman, James Jourdan, R. L. Edwards, John E. Searles, Peter Campbell, Daniel A. Heald, Charles N. Swain, Smith M. Weed, Henry C. Brewster and Colgate Hoyt.

—The stockholders of the Union Trust Company of Pittsburgh, Pa., capital \$250,000, have voted to increase its capital and surplus by issuing 2,500 shares of stock, of a par value of \$100, at \$300 each, thereby doubling the capital and making the surplus \$750,000.

—The Louisville City National Bank, of Louisville, Ky., capital \$200,000, will be liquidated by vote of its stockholders, who will be paid in full and at once. The President is James A. Leech and the Cashier is William S. Parker.

—The organization of a new financial institution, to be known as the Century Trust Company, with a capital of \$2,000,000 and a surplus of \$1,000,000, was announced in this column October 21. It was the intention of the incorporators to complete the organization and to begin business on or about January 1 at 5 and 7 Wall Street, where commodious offices have been secured. It is now officially announced that the allotment of stock has been postponed until January 2, 1900, and payment therefor will be called January 15. The reason assigned for the postponement is that the company will be required to report to the assessors of New York January 8 for the annual assessment, and the organization committee believe it will be difficult, if not impossible, to invest the capital and surplus of the company in non-taxable securities before that date. Therefore they have decided it unwise to subject stockholders to this burden before their capital has earned anything.

—The Merchants' Trust Company has recently been organized with a capital of \$500,000 and a surplus of \$1,000,000, and business is expected to begin about the middle of December. The stock has been subscribed for and allotted, the premises which the company will occupy, in the Central Bank Building, 320 Broadway, corner of Pearl Street, have been fitted up, and next week a meeting will be held for the purpose of electing officers and completing the final organization. The President will be Edwin Langdon, President of the Central National Bank; he will also retain his position in the bank. The incorporators of the trust company are: Edwin Langdon, George C. Clarke, Michael E. Bannin, Richard C. Kimball, Joseph R. Quincey, Henry Simpson, Frank C. Travers, G. E. Fisher, Henry D. Cooper, E. Hawley, Ronald K. Brown, John C. McCall, John U. Fraley, Charles W. Jones and C. L. Bausher. Mr. Langdon, the President, is prominent in financial circles; he is exceedingly popular among merchants, and the promoters of the enterprise are confident that under his management the institution will secure success. It will, it may be noted, do a strictly trust company business.

### Monetary and Commercial English News

From our own correspondent.

LONDON, Saturday, November 18, 1899.

The Stock Exchange is firm and there is a general hope that business, as soon as the New Year sets in, will expand rapidly and that prices will rise very much; but for the time

being few persons care to engage in new risks. Sir Redvers Buller's army corps is now being disembarked and it is expected that it will be pushed forward; that Ladysmith will be relieved as well as Kimberley, and that the whole aspect of the war will be rapidly changed; but some little time of anxiety has still to be gone through, and therefore people do not care to incur further risks.

Still more powerful is the influence exercised by the fear that money may become very dear and even very scarce. There is an apprehension that gold may be withdrawn from the Bank of England and shipped to New York, and there has been a rumor lately that the Imperial Bank of Germany may have to put up its rate of discount to 7 per cent. In Berlin that is thought improbable. The Governor of the Imperial Bank will not raise his rate if he possibly can avoid doing so; but an advance in the Bank of England rate on the withdrawal of large sums by either French or American bankers might, of course, compel him to do so.

In Russia the want of money is strongly felt. The Finance Minister is doing what he can to help the establishments concerned during the crisis, and the reports of the severity of the famine are very grave; but it is not thought probable that Russia will do anything to affect the European money markets. A little while ago she obtained from the Credit Foncier a loan which was at first to amount to about 5 millions sterling, but which has gradually been increased to nearly twice as much, and it is thought thereby she will be able to meet all her commitments abroad and will not have to send gold to pay the interest on her debt.

In the meantime the talk of intervention in South Africa is dying away. Lord Salisbury at the Guild Hall last week emphatically declared that intervention would not be admitted, and the approaching visit of the German Emperor to the Queen gives assurance that there is no intention on the part of Germany, at all events, to quarrel with this country. Therefore the general impression is that as soon as the war comes to an end and the money markets of the world become somewhat easier, there will be a great expansion of business.

For a week or two past there have been rumors of friction between Russia and Japan; but though undoubtedly the Japanese believe that a war between the two countries is some time or other inevitable, and therefore are prepared for it, it is very improbable that they will precipitate hostilities. They are stronger than Russia at sea, and possibly they might prove stronger on land while the Siberian railway is unfinished; but in the long run Japan alone can hardly hope to defeat Russia. Russia on her side is not likely to attack Japan, at all events until the Siberian railway is finished. It does not seem, therefore, that we are threatened with hostilities in the Far East in the early future, and hence the impression is probably well founded that business will expand immediately after the beginning of the New Year.

Meanwhile trade in this country was never more prosperous than it is at present. Every one who cares to work can obtain employment at good wages, and manufacturers are full of orders. The recent rise in freights has given a new stimulus to ship-building and orders for new ships are being placed in large numbers. The rise in wool is benefitting not only the holders of large stocks, but also the Australasian colonies and Argentina, and generally speaking every branch of industry throughout the country is highly prosperous.

As far as can be seen at present, the prosperity is likely to go on for a considerable time yet. It is estimated by ship-owners that nearly half a million of tonnage will be employed in one way or other in consequence of the war; and the withdrawal of so much shipping from trade naturally gives an impetus not only to shipbuilding, but to all the allied industries. Furthermore, as soon as the war is over there will have to be large orders placed for ordinary machinery for railway material and the like, while an increase in the army is almost inevitable; and what is true here is true of the other leading commercial countries, like the United States and Germany—the improvement of trade seems likely to go on for a considerable time yet.

There was much apprehension here that the three millions sterling of Treasury bills which had to be made on Wednesday would cause considerable disturbance in the money market because Wednesday was also pay-day upon the Stock Exchange. It has turned out, however, that all the payments were made without seriously affecting the market. To a considerable extent this is due to a very large subscription by the Japanese Government. It has large sums standing to its credit at the Bank of England, and it is reported to have subscribed for the whole of the 12 months' bills. The money came out of the Bank of England and therefore did not disturb the market.

There is a tendency now in some quarters to think the danger of very serious and dear money past; but, on the other hand, it has to be borne in mind that the Government may require to send considerable amounts of gold to South Africa. It is understood that large sums of the metal will have to be sent to the River Plate to pay for wool and other exports, and there is always the possibility that gold may have to be shipped to the United States and Germany. You are in a better position than anybody in London can be to judge whether there will be withdrawals from the Bank of England for New York. If there are, the Bank will inevitably have to put up its rate to 6 per cent. It is not thought likely here in London, or indeed in Berlin either, that there will be withdrawals for Berlin, and it is thought as probable as it was last week that the Imperial Bank will have to put up its rate to 7 per cent; but what the Bank will

have to do depends very much upon what the Russian Government and the American and French banks may do.

Meanwhile money is becoming somewhat easier in Paris. The Bank of France, it will be recollect, warned the other banks not to go on lending abroad on the great scale they have been doing recently. It is believed that the warning has been taken to heart and that in consequence the Bank of France will not think it necessary to put up its rate.

The fresh supplies of gold in London are greatly reduced. The exports of gold from the Transvaal are entirely stopped. The whole of the gold raised in India is taken by the Indian Government and so is a very considerable proportion of the gold raised in Australia; while in addition the India Council is setting aside gold in the Bank of England as a reserve against notes to be issued by the Indian Treasury in India. The Indian Government has taken power to do this, and it is understood that about £300,000 in gold has been "earmarked" in the Bank of England in this way. If the India Council continues selling its drafts as freely as hitherto, and thus is enabled to accumulate a stock of gold, the supply in London will be greatly reduced and the money market may continue tight for a considerable time.

On Wednesday the India Council offered for tender 30 lacs, and the applications exceeded 924 lacs. The whole amount offered was placed at about 1s. 4 3/8d. per rupee and 8 lacs were afterwards sold by private contract; 35 lacs will be offered next week.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1899.	1898.	1897.	1896.
Nov. 15.	Nov. 16.	Nov. 17.	Nov. 18.	
Circulation.....	28,417,900	27,048,175	27,908,140	26,247,825
Public deposits.....	8,950,245	8,504,566	7,301,055	6,380,201
Other deposits.....	29,658,569	32,244,984	37,149,657	43,397,817
Government securities.....	14,540,960	9,004,640	12,576,416	12,753,066
Other securities.....	31,482,629	39,779,448	27,883,742	27,693,534
Reserve of notes and coin.....	20,282,865	29,165,637	21,511,868	26,251,112
Gold bullion, both departments.....	31,050,883	33,459,112	31,917,038	35,678,137
Prop. reserve to bullion, p.c. 5	4,516	5,564	4,594	5,594
Bank rate.....per cent.	5	5	5	5
Consols, 3 1/2 per cent.....	103 11-16	110 4	113 5-16	110 1-16
Silver.....	274d.	28d.	27d.	29 1/2-18d.
Clearing-House returns.....	161,451,000	175,659,000	166,391,000	165,111,000

The rates for money have been as follows:

London.	Bank Rate.	Open Market Rates.						Interest allowed for deposits by Banks	
		Bank Bills.			Trade Bills.				
		3 Months.	4 Months.	6 Months.	3 Mos.	4 Mos.	5 Mos.		
Oct. 20	5	4 1/2-4 1/2	4 1/2	4 1/2-4 1/2	4 1/2-5 1/2	5 1/2	5 1/2	3 1/2	
" 27	5	4 1-10 1/2	4 1-10	4	4 1/2-5 1/2	5 1/2-6 1/2	6 1/2	3 1/2	
Nov. 3	5	4 1/2	4 1/2	4 1/2-5 1/2	4 1/2	4 1/2	4 1/2	3 1/2	
" 10	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3 1/2	
" 17	5	4 1/2	4 1/2	4 1/2	5	5	5	3 1/2	

Messrs. Pixley & Abell write as follows under date of November 16:

Gold.—With higher exchange the demand for gold has rather fallen off, but there is little chance of any reaching the Bank, supplies being scarce until the arrival early next week of about £200,000. The Bank has lost £241,000, of which £50,000 is withdrawn for India Currency Department, and has received £11,000. Arrivals: Sydney, £24,000; Natal, £20,000; Chile, £4,000—total, £48,000. Shipments Nov. 11: Calcutta, £27,500; Bombay, £46,000—total, £73,500.

Silver.—With the completion of the Chinese orders silver gradually weakened to 26 1/2 d.; India then came in as a buyer and the market closed steady at 27 d. India spot price is Rs. 68 1/2 per 100 Tolas. Arrivals: New York, \$142,000; Chile, £18,000—total, £161,000. Shipments: Bombay, £75,000; China, £16,000—total, £99,000.

Mexican Dollars.—These are nominally about 26 1/2 d. but there has been nothing doing.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Nov. 16.	Nov. 9.	SILVER. London Standard.		Nov. 16.	Nov. 9.	
			s.	d.			
Bar gold, fine.....oz.	77	9 1/2	77	9 1/2	Bar silver, fine.....oz.	27	27 1/2
U. S. gold coin.....oz.	76	5	76	5	Bar silver, contain'g	27	27 1/2
Germ'n gold coin.....oz.	76	6 1/2	76	6 1/2	do 5 grs. gold.....oz.	27 1/2	27 1/2
French gold coin.....oz.	76	6 1/2	76	6 1/2	do 4 grs. gold.....oz.	27 1/2	27 1/2
Japanese yen.....oz.	76	5	76	5	do 3 grs. gold.....oz.	27 1/2	27 1/2
					Cafe silver.....oz.	29 1/2	29 1/2
					Mexican dollars.....oz.	26 1/2	26 1/2

The following shows the imports of cereal produce into the United Kingdom during the first eleven weeks of the new season compared with previous seasons:

IMPORTS.						
	1899.	1898.	1897.	1896.		
Imports of wheat, cwt.	14,354,200	12,92,600	13,644,200	14,215,630		
Barley.....	4,243,200	7,593,600	5,215,894	6,105,990		
Oats.....	4,501,800	3,435,870	3,209,320	4,124,070		
Peas.....	823,200	5 1/2,100	660,090	894,885		
Beans.....	385,400	547,230	905,560	785,240		
Indian Corn.....	13,039,800	9,653,900	9,845,000	13,855,280		
Flour.....	4,731,100	4,220,030	3,309,500	4,521,860		

Supplies available for consumption (exclusive of stocks on September 1):

	1899.	1898.	1897.	1896.		
Wheat imported, cwt.	14,354,200	12,92,600	13,644,200	14,215,630		
Imports of flour.....	4,731,100	4,220,030	3,309,500	4,521,860		
Sales of home-grown.....	7,722,130	7,223,474	6,448,334			
Total.....	26,823,430	24,536,379	24,396,374	25,185,824		
	1899.	1898.	1897.	1896.		
Aver. price wheat, week 26s. 7d.	28s. 4d.	34s. 0d.	31s. 9d.			
Average price, season 26s. 4d.	28s. 10d.	33s. 1d.	27s. 0d.			

#### English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Dec. 1.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce.....d.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Consols, new, 2 1/2 p. cts.	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
For account.....	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Fr'ch rentes (in Paris) fr.	100-45	100-37	100-37	100-37	100-37	100-37
Spanish 4s.....	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Atch. Top. & Santa Fe.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Preferred.....	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Baltimore & Ohio.....	59 1/2	60	58 1/2	60 1/2	59 1/2	59 1/2
Preferred.....	87	87 1/2	85	87	86	86
Canadian Pacific.....	97 1/2	97 1/2	97 1/2	98 1/2	97 1/2	97 1/2
Chesapeake & Ohio.....	29 1/2	30	30	31 1/2	31 1/2	31 1/2
Chic. Mil. & St. Paul.....	129 1/2	129 1/2	128 1/2	128 1/2	127 1/2	127 1/2
Den. & Rio Gr. com.....	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Do do Preferred.....	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Erie, common.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
1st preferred.....	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Illinois Central.....	119 1/2	119 1/2	118 1/2	118 1/2	118 1/2	118 1/2
Louisville & Nashville.....	88 1/2	88 1/2	88 1/2	88 1/2	87 1/2	87 1/2
Mo. Kan. & Tex. com.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
N. Y. Cent'l & Hudson.....	142 1/2	142 1/2	142 1/2	143 1/2	143 1/2	143 1/2
Norfolk & West'n. pref.....	78 1/2	78 1/2	78	78	78	78
Northern Pacific, com.....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
Preferred.....	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Pennsylvania.....	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	70 1/2
*Phila. & Read.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
*Phila. & Read, 1st pref.....	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
*Phila. & Read, 2d pref.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Southern Pacific.....	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Sou'n. Railway, com.....	14	14	14	14	13 1/2	13 1/2
Preferred.....	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
Union Pacific.....	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2
Preferred.....	79 1/2	80	79 1/2	79 1/2	79 1/2	79 1/2
Wabash, preferred.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2

\* Price per share.

#### Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

CORPORATE EXISTENCE OF NATIONAL BANKS EXTENDED.

2,443—The Franklin National Bank, Franklin, New Hampshire, until November 22, 1919.

#### LIQUIDATION.

826—The Traders' National Bank of Baltimore, Maryland, has gone into voluntary liquidation by resolution of its stockholders dated November 15, 1899, to take effect immediately.

#### INSOLVENT.

4,554—The First National Bank of Cordele, Georgia, Geo. D. Corson appointed receiver in place of James McDonald, resigned, to take effect November 24, 1899.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Nov. 23 and for the week ending for general merchandise Nov. 24; also totals since beginning first week January.

#### FOREIGN IMPORTS.

For week.	1899.	1898.	1897.	1896.
Dry Goods....	\$1,956,883	\$1,511,707	\$1,429,208	\$1,347,293
Gen'l mer'dise	7,734,655	5,513,241	6,753,628	5,753,522
Total.....	89,691,538	87,025,008	88,182,836	87,100,815

Since Jan. 1.

Dry Goods.... \$93,283,684

Gen'l mer'dise 371,372,260

Total 47 weeks \$465,155,944

\$356,676,228

\$441,285,046

\$403,448,770

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 27, and from January 1 to date.

#### EXPORTS FROM NEW YORK FOR THE WEEK.

	1899.	1898.	1897.	1896.
For the week.	\$11,670,052	\$9,022,468	\$13,985,380	\$7,153,070
Prev. reported	410,368,042	425,809,336	367,120,883	342,686,679
Total 47 weeks	\$422,038,094	\$434,831,804	\$381,106,263	\$349,839,749

Silver.	Exports.		Imports.		BANKS, (000 omitted.)	Cap- ital.	Sur- plus.	Loans & Inves- ments.	Specie.	Leg. 2 & Bk Notes.	Deposits with Clear's Agent.	Other Banks.	Net De- posits.
	Week.	Since Jan. 1.	Week.	Since Jan. 1.									
Great Britain.....	\$572,815	\$38,555,078	\$14,255	\$432,394									
France.....	500	1,988,297	---	10,308									
Germany.....	500	238,300	---	5,369									
West Indies.....	12,285	522,377	2,215	621,054									
Mexico.....	9,600	54,930	1,548,682										
South America.....	137,726	219	919,821										
All other countries.....	10,856	400	57,140										
Total 1899.....	\$585,610	\$41,462,224	\$72,019	\$3,593,768									
Total 1898.....	1,046,187	42,476,410	206,538	2,499,040									
Total 1897.....	917,941	42,345,035	59,743	2,800,311									

Of the above imports for the week in 1899, \$4,352 were American gold coin and \$279 American silver coin. Of the exports during the same time \$500 were American gold coin and \$500 were American silver coin.

New York City Clearing House Banks.—Statement of condition for the week ending November 25, based on average of daily results. We omit two ciphers (00) in all cases.

BANKS.	Capital	Surplus	Loans	Specie	Legals.	Deposits
Bank of New York	\$2,000,000	\$18,000	\$12,165,000	\$1,032,000	\$12,750,000	
Manhattan Co.	2,015,6	18,985,0	3,609,0	2,290,0	21,888,0	
Merchants'.....	2,000,0	11,985,9	1,674,9	1,342,4	13,037,6	
Mechanics'.....	2,000,0	2,118,3	10,096,0	1,980,0	931,0	10,204,0
America.....	1,500,0	18,421,0	3,686,1	1,628,2	20,758,5	
Phoenix.....	1,000,0	242,1	4,388,0	732,4	2,020,0	4,024,0
City.....	1,000,0	4,818,5	78,293,0	37,325,4	100,393,0	
Chemical.....	300,0	6,589,9	23,288,0	4,000,0	1,789,7	23,220,0
Merchants' Exch're	600,0	1,877,3	4,000,0	998,0	4,000,0	5,184,2
Callahan.....	1,000,0	1,728,2	1,657,9	1,029,2	856,4	2,028,2
Butchell & Drown.....	300,0	1,082,9	339,5	62,9	1,256,9	
McComb & Co's'.....	400,0	135,8	3,052,0	188,0	2,180,0	2,182,0
Greenwich.....	200,0	177,5	981,1	101,2	198,3	912,6
Leather Manufac't.....	600,0	489,6	3,651,5	677,4	184,3	3,306,6
Seventh.....	300,0	176,8	3,785,7	689,8	357,3	4,476,5
State of New York.....	1,200,0	548,0	2,914,8	272,2	380,2	8,141,4
American Exchange.....	5,000,0	2,689,8	36,483,0	2,980,0	1,578,0	19,889,0
Commerce.....	5,000,0	27,685,2	37,685,0	3,181,0	1,972,0	19,707,0
Broadway.....	1,000,0	1,581,8	5,946,8	1,744,4	5,187,9	5,187,9
Mercantile.....	1,000,0	1,872,8	1,000,0	5,151,0	60,0	12,707,0
Pacific.....	700,0	490,9	3,073,9	303,5	59,9	3,298,5
Republic.....	1,500,0	928,9	17,080,1	3,859,4	962,4	18,128,6
Callahan.....	450,0	930,0	1,617,1	727,2	785,8	1,618,4
People's.....	200,0	324,5	1,928,5	447,2	283,0	2,772,3
North America.....	1,000,0	573,5	9,648,9	1,747,0	754,1	10,284,6
Hanover.....	1,000,0	3,758,6	32,202,1	9,086,2	1,852,8	39,394,4
Irving.....	500,0	388,4	3,870,1	631,1	473,2	4,159,0
Clauses'.....	600,0	2,672,6	2,681,4	385,5	135,0	3,047,8
Nassau.....	500,0	373,9	2,684,4	347,7	446,4	3,006,8
Market & Fulton.....	900,0	991,2	6,089,8	1,045,6	614,7	6,070,2
Shoe & Leather.....	1,000,0	183,2	9,406,1	1,986,9	329,0	8,549,3
Corn Exchange.....	1,400,0	1,613,9	4,558,6	1,585,6	2,519,0	18,391,0
Continental.....	1,000,0	446,1	7,728,7	1,325,0	455,9	5,769,1
Oriental.....	300,0	3,114,4	341,3	331,0	3,151,3	
American & Trust'.....	1,500,0	5,754,0	28,649,0	4,475,0	1,059,0	23,426,0
Park.....	2,000,0	3,271,5	39,319,0	9,922,0	897,0	45,738,0
East River.....	250,0	147,3	1,438,4	334,7	172,4	1,598,7
Fourth.....	3,000,0	2,036,4	20,797,6	3,856,0	1,112,9	21,048,5
Central.....	1,000,0	512,1	9,828,0	1,995,6	1,217,5	1,995,6
Second.....	300,0	775,6	7,481,0	1,432,0	612,0	8,843,0
Ninth.....	750,0	169,6	2,814,4	445,6	222,0	2,780,0
First.....	500,0	7,785,7	31,895,7	6,166,1	524,3	30,031,6
N. Y. Nat'l Exch'ge.....	200,0	63,0	2,180,0	341,5	384,3	2,374,2
Bowery.....	200,0	59,0	2,180,0	341,5	384,3	2,374,2
New York County.....	250,0	4,125,0	2,182,8	448,1	384,3	2,374,2
German-American.....	750,0	297,3	5,947,6	750,8	2,520,0	5,857,1
Chase.....	1,000,0	1,486,9	30,451,9	5,184,4	4,723,7	37,084,0
Fifth Avenue.....	1,200,0	1,211,5	7,887,0	1,728,1	544,1	9,387,3
German Exchange.....	200,0	572,9	2,477,9	181,4	742,8	2,280,8
Germany.....	200,0	780,8	2,968,5	570,0	323,1	4,420,3
Lincoln.....	300,0	811,8	10,858,4	3,148,5	191,5	12,394,6
Garfield.....	200,0	926,2	5,844,3	1,861,1	435,9	7,249,9
Fifth.....	200,0	325,4	2,317,7	486,6	152,3	2,377,3
Bank of the Metrop.....	800,0	916,5	5,044,6	1,306,5	381,0	5,940,0
West Side.....	200,0	376,7	2,768,4	436,0	325,0	3,028,0
Second.....	500,0	518,9	5,659,0	1,700,0	1,118,0	5,596,0
Western.....	2,100,0	1,532,9	36,789,1	7,447,4	1,012,9	35,981,7
First Nat'l B'k'n.....	300,0	530,0	3,974,0	429,0	90,0	4,414,0
Nat. Union Bank.....	1,200,0	1,238,8	15,980,1	2,889,0	378,5	18,176,8
Liberty.....	500,0	416,8	4,691,4	1,022,9	55,0	4,402,2
N. Y. Prod. Exch'ge.....	1,000,0	384,7	2,960,6	608,7	202,8	3,507,3
Wk. of N. Amsterdam.....	250,0	382,4	3,498,0	799,8	262,7	3,947,9
Astor.....	350,0	176,7	3,843,0	688,0	262,0	3,652,8
Hide & Leather.....	500,0	240,2	2,374,9	179,2	243,9	1,719,8
Total.....	59,422,7	79,003,8	7,676,638,4	14,201,0	49,131,1	737,958,0

New York City, Boston & Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.	Circ'l'n.	Clearings.
N. Y. ....	\$ 605,536,1	140,416,0	\$ 48,167,7	\$ 755,585,2	\$ 16,911,7	128,42661	
Nov. 4. ....	138,506,4	688,388,0	137,074,1	46,337,2	744,801,0	16,306,4	109,17545
Nov. 11. ....	138,506,4	679,782,3	137,074,1	47,118,9	728,828,9	16,469,2	136,82845
Nov. 18. ....	138,506,4	678,336,4	140,108,0	47,118,9	728,828,9	16,471,6	136,82845
Nov. 25. ....	138,506,4	678,336,4	140,108,0	47,118,9	728,828,9	16,471,6	136,82845
Dec. 2. ....	138,506,4	678,336,4	140,108,0	47,118,9	728,828,9	16,471,6	136,82845
Nov. 11. ....	57,851,9	197,450,0	14,910,0	7,298,0	213,006,0	5,439,0	130,999,0
Nov. 18. ....	57,851,9	194,379,0	15,321,0	7,298,0	210,004,0	5,442,0	134,140,0
Nov. 25. ....	57,851,9	192,038,0	16,134,0	7,002,0	205,384,0	5,447,0	141,670,0
Dec. 2. ....	57,851,9	192,038,0	16,134,0	7,002,0	205,384,0	5,447,0	141,670,0
Nov. 11. ....	58,345,4	140,771,0	38,208,0	169,747,0	5,580,0	58,530,4	
Nov. 18. ....	58,345,4	139,117,0	40,908,0	161,849,0	5,578,0	59,002,0	
Nov. 25. ....	58,345,4	139,410,0	40,791,0	160,679,0	5,576,0	59,860,0	

\* We omit two ciphers in all these figures.

+ Including for Boston and Philadelphia the item "due to other banks."

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Nov. 25, based on averages of the daily results. We omit two ciphers (00) in all cases.

BANKS, (000 omitted.)	Cap- ital.	Sur- plus.	Loans & Inves- ments.	Specie.	Leg. 2 & Bk Notes.	Deposits with Clear's Agent.	Other Banks.	Net De- posits.
NEW YORK CITY.								
MANHATTAN.	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
Columbia.....	100,0	200,2	2,192,0	80,0	85,0	180,0	5,0	2,036,0
Elizabeth Ward.....	100,0	131,2	1,114,4	70,1	114,2	125,4	12,1	1,250,3
Fourteenth Street.....	100,0	97,7	1,116,4	33,1	55,9	182,0	12,1	1,250,3
Janesv'rt Ward.....	200,0	95,6	722,3	39,8	88,2	128,2	12,1	1,250,3
Mount Morris.....	250,0	53,3	1,770,0	55,0	106,0	145,0	5,0	2,070,0
Mutual.....	200,0	122,6	1,363,8	55,2	107,3	218,6	12,1	1,250,3
Nineteenth Ward.....	100,0	37,4	981,8	29,7	84,6	204,7	7	1,210,7
Plaza.....	100,0	140,4	1,876,0	107,0	107,0	180,0	12,1	1,250,3
Riverside.....	100,0	18,9	641,9	41,2	51,8	75,6	7	1,250,3
State.....	200,0	18,9	2,392,0	21,0	107,0	180,0	12,1	1,250,3
Twelfth Ward.....	200,0	79,2	1,278,5	21,6	154,2	65,8	20,0	2,036,0
Union Square.....	200,0	228,2	1,972,6	55,8	122,0	73,0	21,6	1,250,3
Torville.....	100,0	182,5	1,524,0	94,2	85,4	100,8	20,0	1,250,3
BOURBON OF BROOKLYN.								
Sedford.....	150,0	119,2	1,114,2	15,2	80,4	86,6	100,0	1,203,0
Broadway.....	100,0	138,4	1,261,4	12,8	102,0	125,7	5,0	1,214,1
Brooklyn.....	300,0	189,						

## Bankers' Gazette.

## DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
<b>Railroads (Steam).</b>			
Boston & Lowell	4	Jan. 1	Dec. 3 to Dec. 9
Boston Revere Beach & Lynn	1	Jan. 1	Dec. 16 to Dec. 31
Delaware & Hudson (quar.)	1 1/4	Dec. 15	Nov. 30 to Dec. 15
Little Miami, guar. (quar.)	2 1/2	Dec. 10	Nov. 30 to Dec. 9
Phila. Wilmington & Baltimore	4	Jan. 2	— to —
<b>Banks.</b>			
Bank of New Amsterdam	5	Jan. 2	— to —
<b>Miscellaneous.</b>			
Chicago Telephone (monthly)	1	Dec. 5	Nov. 30 to Dec. 5
Consolidated Gas, N. Y. (quar.)	1	Dec. 15	Nov. 30 to Dec. 15
Concord Lake Superior, pf. (quar.)	1 1/4	Dec. 15	— to —
Continental Tobacco, pf. (quar.)	1 1/4	Jan. 2	Dec. 16 to Jan. 2
Cramp (Wm.) Sons S. & E. Bid. (quar.)	1 1/4	Dec. 15	Dec. 6 to Dec. 15
Equitable Ill. G. L. Phila. pref.	3	Dec. 15	— to —
Republic Iron & Steel, pf. (quar.)	1 1/4	Jan. 1	Dec. 16 to Jan. 1
Southern Cotton Oil	2	Dec. 15	— to —
United States Leather, pf. (quar.)	1 1/2	Jan. 2	Dec. 16 to Jan. 2
Va. Carolina Chemical, com. (quar.)	1	Dec. 1	Nov. 25 to Nov. 30

WALL STREET, FRIDAY, DEC. 1, 1899.—3 P. M.

**The Money Market and Financial Situation.**—A more favorable bank statement on Saturday than for some time past and a demand for trunk line shares stimulated considerable activity in the stock market at the opening of the week. Later on, money market rates, which are still a dominant factor in Stock Exchange operations, advanced again and checked the buoyancy which had developed. Accompanying the demand for trunk line shares noted above were reports of a union of interests in the future management of the Pennsylvania and Baltimore & Ohio companies, which foreshadowed harmonious relations between all the principal transportation systems operating between the seaboard and the interior. The estimate which Wall Street puts upon the importance of such relations is reflected in an advance in Pennsylvania and New York Central shares to near the highest quotations of the year.

The period mentioned in the Secretary of the Treasury's proposition to purchase Government bonds expired on Wednesday, and the total amount disbursed at the New York Sub-Treasury on that account was \$16,496,100. Thursday, Secretary Gage extended the privilege to purchase the unsold balance to Dec. 28. Other than the above the week has been a quiet one, the national holiday and close of another month naturally tending to restrict operations at the Stock Exchange.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 3 to 10 per cent. To-day's rates on call were 5 to 7 per cent. Prime commercial paper quoted 5 1/2 to 6 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £782,746, and the percentage of reserve to liabilities was 41 20, against 43 19 last week; the discount rate was advanced from 5 to 6 per cent. The Bank of France shows a decrease of 4,425,000 francs in gold and 1,200,000 francs in silver.

The New York City Clearing-House banks, in their statement of Nov. 25 showed an increase in the reserve held of \$7,244,500 and a surplus over the required reserve of \$6,652,200, against a deficit of \$312,025 the previous week.

	1899. Nov. 25	Differen'ts, &c., Per week.	1898. Nov. 26	1897. Nov. 27.
Capital	\$ 59,422,700	\$ 58,272,700	\$ 59,022,700	\$ 58,272,700
Surplus	79,082,700	75,911,200	74,440,100	74,440,100
Loans & discounts	\$76,436,400 Dec. 3, 125,500	\$81,412,800	\$94,267,500	\$94,267,500
Circulation	16,471,000 Inc. 9,300	16,330,900	16,009,100	16,009,100
Net deposits	737,956,000 Inc. 1,121,100	782,729,300	659,861,500	659,861,500
Specie	142,016,000 Inc. 5,232,300	158,481,400	104,150,500	104,150,500
Legal tenders	49,131,100 Inc. 2,012,200	65,558,400	83,375,800	83,375,800
Reserve held	191,141,700 Inc. 7,244,500	214,039,900	187,526,300	187,526,300
Legal reserve	184,459,500 Inc. 280,275	195,652,325	184,965,375	184,965,375
Surplus reserve	\$ 6,652,200 Inc. 6,964,225	18,257,575	22,560,925	22,560,925

NOTE.—Returns of separate banks appear on page 1133.

**Foreign Exchange.**—The tone of the foreign exchange market has been affected chiefly by money market conditions abroad, but changes in actual rates for exchange have been exceptionally narrow and unimportant until to-day, when they advanced on the Bank of England's higher discount rate.

To-day's actual rates of exchange were as follows: Banker's sixty days' sterling, 4 81@4 81 1/2; demand, 4 86@4 86 1/2; cables, 4 87@4 87 1/2; prime commercial, sixty days, 4 80 1/2@4 80 1/2; documentary commercial, sixty days, 4 79 1/2@4 81 1/2; grain for payment, 4 81@4 81 1/2; cotton for payment, 4 79 1/2@4 80; cotton for acceptance, 4 80 1/2@4 80 1/2.

Posted rates of leading bankers follow:

December 1.	Sixty days.	Demand.
Prime bankers' sterling bills on London	4 82 24 82 1/2	4 87
Prime commercial	4 80 1/2@4 80 1/2	.....
Documentary commercial	4 79 1/2@4 81 1/2	.....
Paris bankers' (francs)	5 22 1/2@22 1/2	5 19 1/2@19 1/2
Amsterdam (guilder) bankers	39 1/2@4 40	40 1/2@4 40 1/2
Frankfort or Bremen (reichsmarks) bankers	94 1/2@94 1/2	95 1/2@95 1/2

\* Less 1/2.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah,

buying 1/2 discount, selling par; Charleston, buying 1-10 discount, selling 1-10 premium; New Orleans, bank, par; commercial, \$1 25 discount; Chicago, 60c. per \$1,000 premium; St. Louis, 75c. per \$1,000 discount; San Francisco, 10c. per \$100 premium.

**United States Bonds.**—Sales of Government bonds at the Board include \$69,000 3s, coup., at 109 1/2 to 109 3/4; \$920 ditto, small bonds, at 109 to 109 1/2; \$1,000 3s, reg., at 109 1/2 to 109 3/4; \$70,000 4s, coup., 1925, at 132 1/2 to 132 5/8; \$24,000 4s, reg., 1925, at 132 1/2 to 132 5/8; \$18,000 4s, coup., 1907, at 113 1/2 to 113 3/4; \$27,100 4s, reg., 1907, at 112 1/2 to 112 3/4; \$14,000 5s, coup., at 111 1/2 to 111 3/4. The following are the daily closing quotations; for yearly range see seventh page following.

	Interest Periods.	Nov. 25.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	Dec. 1.
2s.	reg.	Q.—Mch.	101 1/2	102	102	102	102
3s. 1918	reg.	Q.—Feb.	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
3s. 1918	coup.	Q.—Feb.	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
4s. 1918, small.	reg.	Q.—Feb.	109	109	109	109	109
4s. 1918, small.	coup.	Q.—Jan.	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
4s. 1907	reg.	Q.—Jan.	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2
4s. 1925	coup.	Q.—Feb.	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2
4s. 1925	coup.	Q.—Feb.	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2
5s. 1904	reg.	Q.—Feb.	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
5s. 1904	coup.	Q.—Feb.	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2

\* This is the price bid at the morning board; no sale was made.

**State and Railroad Bonds.**—Sales of State bonds at the Board are limited to \$2,000 Tennessee settlement 3s at 96 and \$21,000 Virginia funded debt 2-3s at 85 1/4 to 86.

There was a fairly good demand for railway bonds on Monday, in sympathy with a buoyant stock market, which resulted in an upward tendency of prices and a volume of business amounting to about \$2,900,000, par value, that was well distributed. Since Monday the market has lapsed into dullness; sales averaged less than \$2,000,000, and prices were generally steady.

Missouri Kansas & Texas extension 5s and Colorado Midland 1st 4s were strong features, advancing 2 1/4 and 1 1/4 points, respectively, on limited sales. There was a fairly liberal movement of St. Louis Iron Mountain & Southern 4s and St. Louis Southwestern 2ds at advancing prices. Fort Worth & Denver City and Wabash debenture series B were notably weak. In addition to the above the active list includes Atchison, Baltimore & Ohio, Kansas City Pittsburg & Gulf, Northern Pacific, Reading, Southern Pacific, Southern Railway, Union Pacific and Wabash issues.

**Stock and Bond Sales.**—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

Stocks at	Week end, Dec. 1, 1899.	1899.	Jan. 1 to Dec. 1, 1898.
N. Y. Stock Exch.	\$219,020	\$556,430	\$9,560,940
Government bonds	23,000	183,100	1,925,700
State bonds	7,007,000	22,325,000	30,401,200
RR. and misc. bonds	7,007,000	22,325,000	771,301,410
Total	\$6,936,000	\$83,014,680	\$702,680,040
Stocks—No. shares	2,487,971	2,788,000	159,857,140
Par value	\$340,139,200	\$266,110,150	\$16,495,588,200
Bond shares, par value	1,000	6,450	\$28,575
			\$185,410

We add the following record of the daily transactions:

Dec. 1, 1899.	Stocks.	Railroad, &c.	State Bonds.	U. S. Bonds.
Saturday.			HOLIDAY.	
Monday.	283,166	\$81,203,600	92,881,500	39,000
Tuesday.	57,403	57,383,550	1,989,500	10,390
Wednesday.	58,928	58,468,300	1,848,500	94,100
Thursday.	496,174	49,132,800	HOLIDAY.	
			1,277,500	4,000
Total.	3,487,971	\$246,138,250	\$7,907,000	\$23,000
				\$219,000

The sales on the Boston and Philadelphia Exchanges were:

Boston.	Philadelphia.
Listed shares.	Unlisted shares.
EXCHANGE.	CLOSED.
Monday.	24,485 15,159
Tuesday.	17,993 9,381
Wednesday.	15,916 8,069
Thursday.	14,624 6,036
	17,510 10,982
Total.	72,920 46,669
	119,290 52,855
	111,569 94,289

**Railroad and Miscellaneous Stocks.**—The stock market has been irregular, both in volume of business and movement of prices. Unusual activity and an advance of nearly 5 points in Pennsylvania shares on Monday attracted attention and led to activity in other trunk line stocks, in the course of which New York Central sold above 140 and Northern Pacific within a fraction of the highest quotation this year. St. Paul was weak on its report of net earnings for October, which showed heavy disbursements, and was therefore disappointing in some quarters. The other grangers were generally steady. Chesapeake & Ohio was one of the most active issues on the railway list and advanced 2 points. The anthracite carriers were strong. Local traction stocks were irregular, Manhattan Elevated 2 1/2 points, a part of which has been lost to-day, while Brooklyn Rapid Transit steadily declined.

United States Leather was again the prominent feature of the miscellaneous list; transactions in it were on an enormous scale, and it declined to 10 1/2, a loss of nearly 10 points within the week and of over 30 points within a month. The iron and steel stocks were strong, led by Federal Steel, which advanced on rumors of prospective dividends. General Electric made a new high record. New York Air Brake advanced 6 points or more. American Sugar Refining and Consolidated Gas were weak.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

Bid and asked prices: no sales on this day. \* Less than 100 shares. † Ex div. and rights. ‡ Before payment of assmt. ¶ All assessments paid in advance.

**OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.**

Street Railways.	Bid.	Auk.	Street Railways.	Bid.	Auk.	Street Railways.	Bid.	Auk.	Street Railways.	Bid.	Auk.
NEW YORK CITY.			Christy's & 10th St. Stock	170	175	Ninth Avenue—Stock—	100	200	Westchester 1st St. 42. J.A.D.	110	114
Broad St & Fulton Stock	28	41	Colis 9th Ave 5c—See Stock	Exch	lat.	Second Avenue—Stock—	100	200	BROOKLYN.		
1st mort. 79 1900—J.A.D.	100	101	Dry D E B & Hat—Stock—	195	150	1st mort. 5 1909—M.A.N.	100	100	Atlan. Ave. 1st St. A.B.C.	100	100
5th way & 7th Ave—Stock	225		1st gold of 1922—J.A.D.	117	190	Consol. 5s 1948—F.M.A.	100	191	Con. St. 1951—A.B.C.	100	114
1st mor. 5s 1904—J.A.D.	104	105	Script 6s 1915—F.M.A.	108	105	Sixth Avenue—Stock—	805	890	Imp. 5s 1944—A.B.C.	100	100
Exch mor. 5s 1914—J.A.D.	110	119	Eighth Avenue—Stock—	400	480	Bou Boulev 5s 1948—J.A.D.	110	112	Imp. 5s 1945—A.B.C.	100	100
Con Co 1943—See Stock			Script 6s 1914—	108	109	5th Ave 1st St 1919—A.B.C.	110	110	Brooklyn City Stock—	832	911
Bry Stur 1st 5s gu. 1924	115	117	43d & St. Pier—Stock—	400	480	Third Ave 1st St 1919—A.B.C.	110	110	Con. 5s 1941—A.B.C.	100	100
Central 5s as rental. 1905	105		62d St. Man & St. Ave—	72	58	5th Ave 1st St 1919—A.B.C.	114	116	Bry Stur 1st St. Stock—	832	911
Central 5s 1905—Stock	270	300	1st mort. 6 1910—A.B.C.	115	116	Twenty-Third St. Stock—	200	200	Con. 5s 1941—A.B.C.	100	100
1st. M. 5s 1929—Stock	114	128	5th Ave 1st St 1919—A.B.C.	116	116	Dub St. 1906—	106	106	Bry Stur Crossroads 1st St. J.A.D.	105	105
Exch 5s 1914—Stock	100	100	Lat Av 5s 1919—See Stock	500	500	Union Railway—Stock—	100	200	Ham. High St. 1st St. 1941 A.D.	104	104
Exch 5s 1908—J.A.D.	109	109	Metropolitan—Stock—	500	500	Union Ry 1st St 42. F.M.A.	110	117	5th Av. & Co. & Sub. See Stock M.		
Consel 7s 1908—J.A.D.	109	109	5th St. 500	500					Rev. Nat. Trap. See Stock M.		

STOCKS—HIGHEST AND LOWEST SALE PRICES.							STOCKS.		Sales of the Week.		Range for year 1899.		Range for previous year (1898).	
Saturday, Nov. 25.	Monday, Nov. 27	Tuesday, Nov. 28	Wednesday, Nov. 29	Thursday, Nov. 30.	Friday, Dec. 1.	N. Y. STOCK EXCH.			Shares	Lowest.	Highest.	Lowest.	Highest.	
44 44	44 44	44 44	44 44	44 44	44 44	Bio Grande & Western...	200	251	Jan 4	44 Nov 27	22 May	38 Aug		
884 904	890 904	890 904	890 904	890 904	890 904	Do	860	66	Jan 9	90 Nov 27	504 Mar	694 Aug		
64 64	64 64	64 64	64 64	64 64	64 64	S. J. & G. Isl. vot. tr. cts.	5,725	34	Jan 24	75 Dec 1	54 Dec	89 Feb		
51 51	51 51	51 51	52 52	52 52	52 52	Do 1st pref.	300	384	May 24	55 Jan 7	45 Feb	68 June		
17 17	17 17	17 17	17 17	17 17	17 17	Do 2d pref.	51	9	Jan 1	15 Oct 26	15 Dec	32 Jan		
11 11	11 11	11 11	10 10	10 10	10 10	S. L. & S. Fr. vot. tr. off.	6,675	89	Jan 1	14 Feb 1	6 Mar	94 Nov		
78 78	78 78	78 78	78 78	78 78	78 78	Do 1st pref.	551	61	May 18	75 Jan 6	52 Mar	64 Dec		
864 874	874 884	884 894	894 894	894 894	894 894	Do 2d pref.	490	89	Jan 5	10 Jan 3	25 Feb	35 Nov		
124 124	124 124	124 124	124 124	124 124	124 124	Louisiana Southwestern...	1,400	100	Jan 5	10 Jan 3	15 Jan	15 Dec		
82 82	82 82	82 82	82 82	82 82	82 82	Do 1st pref.	1,505	17	Jan 3	40 April 8	12 Jan	15 Dec		
559 559	560 560	560 560	560 560	560 560	560 560	Do 2d pref.	60	88	Jan 5	75 Mar 26	16 Jan	15 Dec		
108 108	108 108	108 108	108 108	108 108	108 108	St. Paul & Duluth....	19	98	Jan 4	106 Jan 28	7 Apr	100 Dec		
43 43	43 43	43 43	43 43	43 43	43 43	Do pref.	17	98	Jan 4	44 Nov 24	12 Apr	35 Dec		
134 134	134 134	134 134	134 134	134 134	134 134	Southern Pacific Co.	75,400	27	May 9	44 Nov 24	12 Apr	35 Dec		
574 584	584 584	584 584	584 584	584 584	584 584	Southern, voting tr. cts.	13,885	10	May 81	14 Oct 30	7 Apr	104 Dec		
184 184	184 184	184 184	184 184	184 184	184 184	Do pref. vot. tr. off.	29,515	40	Jan 4	55 Nov 29	23 Mar	45 Dec		
1514 1524	1524 1534	1524 1534	1524 1534	1524 1534	1524 1534	Texas & Pacific.....	1,800	17	Jan 5	25 Mar 1	8 Mar	20 Dec		
20 20	20 20	20 20	20 20	20 20	20 20	Third Avenue (N. Y.)...	645	140	Oct 3	343 Feb 27	145 Oct	194 Feb		
40 40	40 40	40 40	40 40	40 40	40 40	Toledo & Ohio Central...	210	20	Jan 3	39 Apr 4	13 Aug	28 Sep		
65 65	65 65	65 65	65 65	65 65	65 65	Do pref.	200	31	Jan 3	48 Nov 29	35 Aug	45 Oct		
138 138	138 138	138 138	138 138	138 138	138 138	Twin City Rapid Transit...	800	118	Jan 3	75 Apr 17	18 Jan	20 Dec		
55 55	55 55	55 55	55 55	55 55	55 55	Do pref.	800	118	Jan 3	141 Feb 26	107 Dec	170 Dec		
77 77	77 77	77 77	77 77	77 77	77 77	Union Pacific Ry. ....	18,955	38	Jan 30	51 Mar 12	16 Mar	44 Dec		
77 77	77 77	77 77	77 77	77 77	77 77	Do ...	500	75	Jan 19	85 Jan 25	45 Mar	74 Dec		
294 294	294 294	294 294	294 294	294 294	294 294	Wabash.....	2,700	19	May 24	55 Apr 5	14 Mar	24 Aug		
11 11	11 11	11 11	11 11	11 11	11 11	Wheeling & L. E. new...	6,095	84	Jan 1	18 Aug 31	153 Nov	153 Aug		
58 58	58 58	58 58	58 58	58 58	58 58	Do 1st pref.	9,045	50	Jan 9	64 Jan 30	15 Mar	15 Aug		
304 304	304 304	304 304	304 304	304 304	304 304	Do 2d pref.	3,179	21	Jan 23	33 Sep 25	113 Aug	153 Aug		
20 20	20 20	20 20	20 20	20 20	20 20	Wiscon. Cent. new (wh. is.)	3,619	128	May 24	31 Nov 8	110 Jan	153 Aug		
56 56	56 56	56 56	56 56	56 56	56 56	Do pref. (wh. is.)	2,815	49	May 26	59 Aug 28	113 Aug	153 Aug		
115 115	115 115	115 115	115 115	115 115	115 115	Miscellane. Stocks...	50	109	Jan 3	119 Feb 25	97 Mar	33 Dec		
116 116	116 116	116 116	116 116	116 116	116 116	American Car & Foundry...	1,620	17	Jan 5	31 May 25	154 Mar	33 Dec		
62 62	62 62	62 62	62 62	62 62	62 62	Do	1,025	56	Jan 16	68 Sep 7	154 Mar	33 Dec		
37 37	37 37	37 37	37 37	37 37	37 37	American Cotton Oil...	2,600	33	Mar 6	46 Nov 2	153 Nov	153 Aug		
94 94	94 94	94 94	94 94	94 94	94 94	Do	195	45	Oct 25	57 Oct 26	66 Mar	88 Aug		
185 185	185 185	185 185	185 185	185 185	185 185	American District Tel. ....	200	30	Oct 1	52 Mar 3	32 May	180 Feb		
1124 1124	1124 1124	1124 1124	1124 1124	1124 1124	1124 1124	American Express.....	100	133	Jan 19	116 Mar 20	111 Jan	153 Aug		
85 85	85 85	85 85	85 85	85 85	85 85	Do	88	118	Jan 19	114 Mar 20	111 Jan	153 Aug		
454 454	454 454	454 454	454 454	454 454	454 454	American Ice .....	68	44	Oct 16	84 Oct 19	55 Nov 11	153 Aug		
92 92	92 92	92 92	92 92	92 92	92 92	American Linseed....	11,096	98	Jan 20	18 Nov 29	107 Mar	140 Dec		
54 54	54 54	54 54	54 54	54 54	54 54	American Malting....	14,179	44	Jan 20	61 Dec 1	24 July	90 Dec		
11 11	11 11	11 11	11 11	11 11	11 11	Amer. Smelting & Refining...	1,000	10	Oct 25	37 Jan 24	14 Mar	24 Aug		
47 47	47 47	47 47	47 47	47 47	47 47	Do	1,145	41	Nov 18	87 Jan 26	76 Mar	88 Dec		
394 394	394 394	394 394	394 394	394 394	394 394	Amer. Steel Smelting & Refining...	9,655	84	Oct 26	59 Apr 20	154 Mar	153 Aug		
90 90	90 90	90 90	91 91	91 91	91 91	Do	914	91	May 31	94 Apr 20	154 Mar	153 Aug		
47 47	47 47	47 47	47 47	47 47	47 47	American Steel Hoop....	85,700	24	May 24	45 Nov 28	154 Mar	153 Aug		
85 85	85 85	85 85	85 85	85 85	85 85	Do	4,315	70	May 18	86 Mar 14	154 Mar	153 Aug		
454 454	454 454	454 454	454 454	454 454	454 454	Amer. Steel & Wire (new)...	1,700	45	Feb 8	75 May 4	154 Mar	153 Aug		
92 92	92 92	92 92	92 92	92 92	92 92	American Sugar Refining...	18,925	98	Feb 8	108 Mar 13	107 Mar	140 Dec		
1124 1124	1124 1124	1124 1124	1124 1124	1124 1124	1124 1124	Do	115	11	Jan 16	128 Mar 20	107 Mar	140 Dec		
109 109	109 109	109 109	109 109	109 109	109 109	American Teleg. & Cable...	323	92	Jan 29	105 Mar 19	103 Mar	153 Dec		
34 34	34 34	34 34	34 34	34 34	34 34	American Tin Plate...	1,905	81	Nov 1	59 Mar 1	154 Mar	153 Aug		
84 84	84 84	84 84	84 84	84 84	84 84	Do	528	81	Jan 9	99 Feb 8	100 Mar	153 Aug		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	American Tobacco....	82,997	84	Jan 21	229 Mar 5	85 Mar	153 Aug		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Do	132	18	Jan 4	150 Mar 6	112 Mar	153 Aug		
454 454	454 454	454 454	454 454	454 454	454 454	Anacanada Copper....	1,02	41	Oct 24	70 Apr 26	106 Mar	140 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Brooklyn Gas Co. ....	280	18	Jan 5	160 Mar 17	106 Mar	140 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Brown, D. & C. Imp. ....	660	9	May 9	304 Aug 14	76 Mar	140 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Colorado Coal & Dev't. ....	11,434	46	Feb 1	75 Apr 8	29 Oct	52 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Colorado Fuel Gas. ....	10,657	78	Jan 18	98 Mar 8	98 Mar	153 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	General Electric....	8,766	95	Jan 18	92 Nov 7	78 Sep	97 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Glucose Sugar Refining...	2,710	47	Nov 17	76 Mar 20	65 Dec	140 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Col. & Hook Coal & Iron. ....	7,815	163	Jan 21	163 Mar 17	106 Dec	140 Dec		
1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	1184 1184	Consolidated Gas (N. Y.)...	39,360	36	Jan 21	155 Mar 17	105 Dec	140 Dec		
110 110	110 110	110 110	110 110	110 110	110 110	Do	6,081	78	Jan 29	109 Mar 26	105 Dec	140 Dec		
594 594	594 594	594 594	594 594	594 594	594 594	Detroit City Gas Co. ....	63	1	Jan 18	101 Aug 18	45 Apr	87 Sep		
814 814	814 814	814 814	814 814	814 814	814 814	Erie Telegraph & Teleph. ....	400	98	Jan 18	180 Oct 30	74 Mar	140 Dec		
1294 1294	1294 1294	1294 1294	1294 1294	1294 1294	1294 1294	Federal Steel....	11,432	46	Feb 1	75 Apr 8	29 Oct	52 Dec		
504 504	504 504	504 504	504 504	504 504	504 504	General Electric....	10,657	78	Jan 18	98 Mar 8	98 Mar	153 Dec		
100 100	100 100	100 100	100 100	100 100	100 100	Glucose Sugar Refining...	8,766	95	Jan 18	92 Nov 7	78 Sep	97 Dec		
1134 1134	1134 1134	1134 1134	1134 1134	1134 1134	1134 1134	Do	3,940	80	Oct 27	155 Dec 11	45 Dec	140 Dec		
25 25	25 25	25 25	25 25	25 25	25 25	International Paper....	1,400	24	Oct 17	68 Mar 20	106 Dec	140 Dec		
694 694	694 694	694 694	694 694	694 694	694 694	International Silver....	200	10	May 6	38 Feb 27	57 Dec	140 Dec		
14 14	14 14	14 14	14 14	14 14	14 14	Knickerbocker Ice (Chic.)...	34	84	Oct 21	82 Feb 23	57 Dec	140 Dec		
48 48	48 48	48 48	48 48	48 48	48 48	Do	54	70	Nov 14	84 Feb 23	57 Dec	140 Dec		
95 95	95 95	95 95	95 95	95 95	95 95	Do	305	80	Oct 20	82 Jan 19	84 Feb 23	140 Dec		
95 95	95 95	95 95	95 95	95 95	95 95	Do	515	51	Mar 25	89 Apr 25	3 An	153 Aug		
110 110	110 110	110 110	110 110	110 110	110 110	Do	105	51	Mar 25	89 Apr 25	3 An	153 Aug		
110 110	110 110	110 110	110 110	110 110	110 110	Do	105	51	Mar 25	89 Apr 25	3 An	153 Aug		
110 110	110 110	110 110	110 110	110 110	110 110	Do	10							

N.Y. STOCK EXCHANGE										N.Y. STOCK EXCHANGE									
INTEREST PERIOD		PRICE FRIDAY, DEC. 1.		WEEK'S RANGE OR LAST SALE.		BONDS SOLD.		INTEREST PERIOD		PRICE FRIDAY, DEC. 1.		WEEK'S RANGE OR LAST SALE.		BONDS SOLD.		INTEREST PERIOD		PRICE FRIDAY, DEC. 1.	
WEEK ENDING DEC. 1.		BID.	ASK.	LOW.	HIGH.	NO.	LOW.	HIGH.	INTEREST PERIOD	BID.	ASK.	LOW.	HIGH.	NO.	LOW.	HIGH.	INTEREST PERIOD	BID.	ASK.
Alabama Cent. <i>See</i> Sou. Ry.	1896	M-N	.....	101	J'ne'99	....	98	102%	Ch I & L (Con) ref g 5s...	1947	J-J	100	.....	100	Nov'99	....	92	102%	
Alabama Mid 1st Aug. 1896	.....	.....	.....	.....	.....	.....	100	104	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Albany & Susq. <i>See</i> A. & H.	.....	.....	.....	.....	.....	.....	100	104	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Allegheny R. <i>See</i> Penn Co.	.....	.....	.....	.....	.....	.....	100	104	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Am. Dock & L. <i>See</i> Can of N.J.	1895	Q-J	92%	92%	92%	92%	95	87%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Ann Arbor & F. <i>See</i> Ann Arbor	1895	O-J	98%	98%	98%	98%	100	102%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Arch & S. <i>See</i> Arch & S.	1895	O-J	98%	98%	98%	98%	100	102%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Registered. <i>See</i> Registered.	1895	O-J	98%	98%	98%	98%	100	102%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Adjustment & 4s. <i>See</i> Adjustment & 4s.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Registered. <i>See</i> Registered.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Equiptr. <i>See</i> Equiptr.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Chic & St. Lou 1st 6s. 1915	M-S	.....	.....	.....	.....	.....	88	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Alt Av Bklyn imp g 5s. 1894	J-J	.....	.....	.....	.....	.....	110	Jan'99	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Altan & Danv. <i>See</i> South Ry.	.....	.....	.....	.....	.....	.....	108	110	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Altan & Danv. <i>See</i> South Ry.	.....	.....	.....	.....	.....	.....	108	110	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Austin & N.W. <i>See</i> Mich. Cent.	.....	.....	.....	.....	.....	.....	108	110	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bat Creek & S. <i>See</i> Mich. Cent.	.....	.....	.....	.....	.....	.....	108	110	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Balt & O prior 1g 8s. 1925	J-J	90%	90%	90%	90%	90%	94	98%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Balt & O prior 1g 8s. 1925	J-J	90%	90%	90%	90%	90%	94	98%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Registered. <i>See</i> Registered.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Gold 4s. <i>See</i> Gold 4s.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Registered. <i>See</i> Registered.	1895	Nov'99	91%	91%	91%	91%	87	88	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Southw. Div 1st 8s. 1925	J-J	92%	92%	92%	92%	92%	94	98%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
W. Va & P 1st g 5s. 1890	A-O	99%	99%	99%	99%	99%	94	98%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Monon R. 1st Aug. 1919	F-A	100%	100%	100%	100%	100%	100	104%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Can Ohio R. 1st g 4s. 1910	M-S	100%	100%	100%	100%	100%	100	104%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Pitts & Con 1st 8s. 1910	J-J	94%	94%	94%	94%	94%	94	98%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Beth Creek. <i>See</i> N.Y.C. & H.	.....	.....	.....	.....	.....	.....	107	108	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bell & Car. <i>See</i> Illinois Cent.	.....	.....	.....	.....	.....	.....	107	108	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Boone's Bridge. <i>See</i> M.K. & T.	.....	.....	.....	.....	.....	.....	107	108	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bway & Rap 5s. 1895	A-O	100%	100%	100%	100%	100%	100	104%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bk City 1st con 5s. 1916	J-J	115%	115%	115%	115%	115%	115	117%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bk Co & Son con 5s. 1916	J-J	115%	115%	115%	115%	115%	115	117%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Con 1st & col 1st g 5s. 1915	F-A	104%	104%	104%	104%	104%	104	108%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Bklyn & Montauk. <i>See</i> L.I.	.....	.....	.....	.....	.....	.....	97%	97%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Brown & West 1st g 4s. 1898	J-J	.....	.....	.....	.....	.....	97%	97%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Carb & Shaw. <i>See</i> Carb & Shaw.	1895	M-S	107	108	108	108	8	107	111	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%
Cent. of N.J. 1st conv 7s. 1909	M-S	100%	100%	100%	100%	100%	100	104%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
Convertible deb 6s. <i>See</i> 6s. 1908	M-S	100%	100%	100%	100%	100%	100	104%	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%	
General gold 5s. <i>See</i> 5s. 1907	J-J	120	120	120	120	120	120	124	Chic Mil & St P 1st 7s & 8s	1947	J-J	110	.....	100	Nov'99	....	104	115%</td	

N.Y. STOCK EXCHANGE										N.Y. STOCK EXCHANGE									
WEEK ENDING DEC. 1.					WEEK ENDING DEC. 1.					WEEK ENDING DEC. 1.					WEEK ENDING DEC. 1.				
BONDS.		BONDS.		BONDS.		BONDS.		BONDS.		BONDS.		BONDS.		BONDS.		BONDS.		BONDS.	
Interest	Period	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	Interest	Period	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	Interest	Period	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	Interest	Period
		Bid.	Ask.	Low.	High.			Bid.	Ask.	Low.	High.			Bid.	Ask.	Low.	High.		
Conn & Pas Rive 1st g 4.48	A-O	.....	.....	.....	.....	Conn & Pas Rive 1st g 4.48	A-O	.....	.....	.....	.....	Illinoian Central (Con)	J-J	100	100	100	100	Illinoian Central (Con)	J-J
Dak & Gt St. See CM & RR.	.....	.....	.....	.....	.....	Coltr 12-10 gold 4.48	1904	J-J	.....	.....	.....	.....	100	100	100	100	Coltr 12-10 gold 4.48	1904	
Dallas & Waco. See SM & RR.	.....	.....	.....	.....	.....	Registered	1904	J-J	.....	.....	.....	.....	100	100	100	100	Registered	1904	
Del & Western 1st g 1907	M-S	.....	.....	1264	Jne '99	.....	1264	1264	.....	.....	.....	.....	100	100	100	100	100	100	
Del & Western 1st g 1906	A-O	.....	.....	1244	Aug '99	.....	1244	1244	.....	.....	.....	.....	100	100	100	100	100	100	
Morris & Essex 1st g 1914	M-N	192	141	1324	Nov '99	.....	1274	144	.....	.....	.....	.....	100	100	100	100	100	100	
1st g 1910	J-J	101	.....	107	Dec '98	.....	107	107	.....	.....	.....	.....	100	100	100	100	100	100	
1st g 1911	J-J	101	.....	1054	Nov '99	.....	1054	111	.....	.....	.....	.....	100	100	100	100	100	100	
1st con g 7s. 1915	J-D	1874	.....	141	Nov '99	.....	141	1454	.....	.....	.....	.....	100	100	100	100	100	100	
1st con g 7s. 1915	J-D	1874	.....	140	Oct '98	.....	140	1454	.....	.....	.....	.....	100	100	100	100	100	100	
1st con g 7s. 1915	J-D	1874	.....	138	Jly '99	.....	138	1434	.....	.....	.....	.....	100	100	100	100	100	100	
Construc 1st g 1928	F-A	.....	.....	123	Sept '99	.....	117	123	.....	.....	.....	.....	100	100	100	100	100	100	
Term & Imp 4s. 1928	M-N	1084	Jne '99	1084	Oct '98	.....	1084	1084	.....	.....	.....	.....	100	100	100	100	100	100	
Warren 2d 7s.	A-O	.....	.....	108	Aug '98	.....	108	114	.....	.....	.....	.....	100	100	100	100	100	100	
Delaware & Hudson—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1st Pa Div 7s.	M-S	1474	148	148	Nov '99	.....	145	148	.....	.....	.....	.....	100	100	100	100	100	100	
Registered	.....	.....	.....	.....	.....	.....	145	148	.....	.....	.....	.....	100	100	100	100	100	100	
Alb & S 1st long g 7s. 1908	M-O	.....	121	1204	Apr '99	.....	1204	1204	.....	.....	.....	.....	100	100	100	100	100	100	
Gold 6s. 1906	A-O	.....	122	1204	Jan '99	.....	122	122	.....	.....	.....	.....	100	100	100	100	100	100	
Gold 6s. 1906	A-O	.....	115	Nov '99	.....	115	1174	.....	.....	.....	.....	100	100	100	100	100	100		
Gold 6s. 1906	A-O	.....	123	1204	Jan '99	.....	123	123	.....	.....	.....	.....	100	100	100	100	100	100	
Mass & Sar 1st 7s.	M-N	154	154	154	Sept '99	.....	154	154	.....	.....	.....	.....	100	100	100	100	100	100	
Mass & Sar 1st 7s.	M-N	154	154	154	May '98	.....	154	154	.....	.....	.....	.....	100	100	100	100	100	100	
Del Riv RR Bdg. See Pa RR.	.....	.....	.....	.....	.....	.....	98	98	.....	.....	.....	.....	100	100	100	100	100	100	
Den Con Co 1st g 5s.	A-O	.....	.....	100	Jan '99	.....	90	92	.....	.....	.....	.....	100	100	100	100	100	100	
Den Trans Co 6g 1910	J-J	.....	.....	100	.....	.....	100	100	.....	.....	.....	.....	100	100	100	100	100	100	
Met By 1st g 6g 1911	J-J	98	98	98	.....	.....	98	98	.....	.....	.....	.....	100	100	100	100	100	100	
Den & H Gr 1st gold 7s.	M-N	108	108	108	Nov '99	.....	1084	1084	.....	.....	.....	.....	100	100	100	100	100	100	
1st long g 4s.	J-J	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Improvement gold 5s. 1928	J-D	1084	1084	1084	Oct '98	.....	1084	1084	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....	.....	.....	.....	100	100	100	100	100	100	
Den & F D 1st g 5s.	M-N	108	108	108	Oct '98	.....	108	108	.....										

\* No price Friday these are latest bid and asked this week. † Bonds due August. ‡ Due April. § Due January. ¶ Due October. • Due July. a Optional.

**OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—GAS SECURITIES**

Gas Securities.		Bid.	Ask.	Gas Securities.		Bid.	Ask.	Gas Securities.		Bid.	Ask.	Gas Securities.		Bid.	Ask.
City H & L (F. storla) 5s.	\$ 98	100		Fort Wayne (Ind) - Stock	\$ 38	45		Logansport & Wab. Val. -Stock	\$ 38	43		Syracuse Gas - 1st 5s '46 J&J	\$6	\$75	
Co. Gas L & Heat - Com.	\$6	65		1st 5s 1925 - Stock	\$ 60	70		J&D	\$60	65		Western Gas (Milw.)	106	107	
Preferred -	88	\$76		Grand Rapids - Stock	\$103	105		Madison (Wis) Gas - Stock	\$80	84		5s - See N Y St Ex list	.....	.....	
1st 5s 1925 -	110	115		1st 5s 1915 - Stock	\$104	105		1st 6s 1926 -	\$103	105		.....	.....	.....	
Consol. Gas (N J) - Stock	19	21		Hartford (Conn) Gas L. - Stock	\$25	48		Ohio & Indiana - Stock	\$8	45		Tele. & Teleph.	.....	.....	
1st 5s 1925 -	78	84		Indiana Nat'l & Ill Gas - Stock	\$38	45		1st 6s 1926 -	\$8	44		western Dist. Tele - NY	Stock	Exch	
Consol. Gas (Pitts.) -	80	84		1st 6s 1908 - Stock	\$44	58		People's Gas & Coke - N Y	Stock	Exch		Bell Telephone - Buffalo	.....	.....	
Prefer.	56	57		Indianapolis Gas - Stock	\$100	105		Philadelphia Co - See Bos	Stock	Exch		Commercial South Amer.	114	117	
Bonds 5s.	114	.....		1st 6s 1920 - Stock	\$103	105		St. Joseph (Mo) -	\$0	45		One & Two Telephone - StL	74	77	
Consum Gas (J City) - Stock	105	.....		Jersey City Gas Light -	250	.....		1st 6s 1926 -	\$774	99 1/4		Bond 5s	.....	104	
1st 6s	105	108		Laclede Gas - N Y Stock	Exch.	.....		Pen. Gas - Stock	\$56	60		Commercial Cable	1903	188	
Detroit Gas - See N Y Exch	h. list	.....		Lafayette (Ind) Gas - Stock	\$45	45		Consol 5s 1944 - Stock	\$88	90		Jammer Union Tel (NY)	.....	118	
				Logansport & Wab. Val. - Stock	\$60	65		1st 6s 1926 - Stock	\$18	15		J and J Investor - Price per share	.....	.....	

BONDS.		N.Y. STOCK EXCHANGE		BONDS.		N.Y. STOCK EXCHANGE		BONDS.		N.Y. STOCK EXCHANGE		BONDS.		N.Y. STOCK EXCHANGE		
Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	Bid. Ask.	Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	
Mex Cent com gold 4s...1911	J-D	77 1/2	77 1/2 Nov '99	88 1/2 78 1/2	90 1/2	Mex Cent—L S & M S (Con)	J-D	111 1/2	111 1/2 Nov '99	114 1/2 115 1/2	115 1/2	115 1/2 Nov '99	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115 1/2	
1st com income g 3s...1909	Jly	96	96 1/2	45	104	Consol 5d 7s.....1909	J-D	111 1/2	111 1/2 Nov '99	115 1/2 116 1/2	115 1/2	115 1/2 Nov '99	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115 1/2	
2d com income g 3s...1909	J-D	18	18 Nov '99	124	124	Registers.....1908	J-D	108 1/2	108 1/2 Nov '99	110 1/2 111 1/2	110 1/2	110 1/2 Nov '99	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	
Equip & coll 4s.....1912	A-O	100	100	100	100	Gold 3s 4s.....1907	J-D	108 1/2	108 1/2 Nov '99	108 1/2 109 1/2	108 1/2	108 1/2 Oct '99	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	
Max Cent 1st com 4s...1927	M-S	87 1/2	87 1/2 Sale	46	84 1/2 88 1/2	Registered.....1907	J-D	108 1/2	108 1/2 Nov '99	108 1/2 109 1/2	108 1/2	108 1/2 Dec '97	108 1/2 109 1/2	108 1/2 109 1/2	108 1/2 109 1/2	
Max Nat 1st com 4s...1927	M-S	100	100 Sep '99	100	100	Clin & Slat & L S & M S 5s '01	A-O	108 1/2	108 1/2 Nov '99	108 1/2 109 1/2	108 1/2	108 1/2 Dec '97	108 1/2 109 1/2	108 1/2 109 1/2	108 1/2 109 1/2	
Max Nat 6s A/C stampd.1917	M-S	100	100	100	K & G 1st g 5s 1938	J-D	122	122 Nov '99	122 1/2 123 1/2	122	122 Feb '98	122 1/2 123 1/2	122 1/2 123 1/2	122 1/2 123 1/2		
2d income g 3s...1917	A-N	14	14 Apr '99	14	14	Mahon C 1st g 5s 1934	J-D	128	128 Nov '99	129 1/2 130 1/2	128	128 Jan '98	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	
Max North 1st com gold 6s...1910	J-D	107 1/2	108 Oct '99	108	108	Registers.....1907	J-D	128	128 Nov '99	129 1/2 130 1/2	128	128 Jan '98	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	
Registered.....1910	J-D	108	108	108	108	108 1/2 Dec '97	A-O	128	128 Nov '99	129 1/2 130 1/2	128	128 Jan '98	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	
Mich Cent. See N.Y. Cent.																
Mid of N.J. See N.Y. S. & W.																
Mil & Ry & L 20-yr g 5s...1908	M-A	108	108 Oct '99	108	108											
M L S & W. See N.Y. & N.W.																
Mil & N. W. See Ch. M. & St. P.																
Mil & P. P. See Ch. M. & St. P.																
Mil St. P. M. See B. O. R. & N.																
Minn & St. L—1st g 7s...1927	J-D	150	150 Apr '99	145	150											
Iowa ex 1st gold 7s...1909	J-D	121	121 Jly '99	121	125											
South West ex 1st g 7s...1910	J-D	127	127 Jan '99	127	127											
Pacific ex 1st gold 6s...1921	A-O	128	128 Dec '98	128	128											
1st cons gold 5s...1921	M-N	112 1/2	112 1/2 Nov '99	110 1/2 111 1/2	110 1/2 111 1/2											
1st and refund. 4s...1949	M-S	96 1/2	96 Nov '99	96	100											
M & P 1st g 4s int gru...1949	J-D	100	100	100	100											
M & M 8M & 1st g 4s int gru...1949	J-D	100	100	100	100											
M & P 28M 8M cons g 4s int gru...1949	J-D	100	100	100	100											
Mid St. P. M. See N.Y. S. & W.	J-J	109 1/2	109 Oct '99	109	109											
Minn & St. P. M. & M.																
Mo Kan & Tex—1st g 4s...1990	J-D	91	Sale 91	93 1/2	92	91 1/2	J-D	104 1/2	104 1/2 Oct '99	104 1/2 105 1/2	104 1/2	104 1/2 Nov '99	104 1/2 105 1/2	104 1/2	105 1/2	
Mo gold 4s...	A-F	70	70	70 1/2	58	65 1/2	A-O	105	105	105	105	105	105	105	105	
1st extan gold 5s...1944	M-N	95 1/2	Sale 94	95 1/2	88	92 1/2	Registers 50,000 only...1992	M-S	105	105	105	105	105	105	105	105
M K & T of T 1st g 5s...1923	M-S	98	98	98 1/2	47	86	95	J-D	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
K C & Pac 1st g 4s...1990	F-A	78	Sale 77	78	78	75 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Dal & Wa 1st g 5s...1940	M-N	94	Sale 94	94	94	85 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Boone Bdg Coggr 7s...1900	M-N	100	100 Nov '99	100	100	100 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mid St. P. M. & M.																
Mo K & Tex—1st g 4s...1990	J-D	91	Sale 91	93 1/2	92	91 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-O	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-O	115	115	116	108	118 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-N	112 1/2	112 1/2	113 1/2	112 1/2	112 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	M-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	A-S	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Registers 50,000 only...1992	M-S	105 1/2	105 1/2 Nov '99	105 1/2 106 1/2	105 1/2	105 1/2 Aug '99	105 1/2 106 1/2	105 1/2	106 1/2
Mo & K 1st g 5s...1990	F-A	105 1/2	105 1/2	105 1/2												

BONDS.		Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.		Bonds Sold	Range since Jan. 1.	BONDS.		Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.		Bonds Sold	Range since Jan. 1.		
N.Y. STOCK EXCHANGE				Bid.	Ask.	Low.	High.	No.	Low.	High.		Bid.	Ask.	Low.	High.		
Pitts Clev & Tol 1st g 6s. 1923	A-O	107 1/2	Oct. '98	121	Nov. '98	90	90	109	108 1/2	109	109	87	108 1/2	112 1/2	108 1/2	112 1/2	
Pitts & Connell's. See B & O.																	
Pitts Ft W & Ch. See Penn Co.																	
Pitts June 1st g 6s. 1923	J-J	121	Nov. '98	121	Nov. '98	90	90	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Pitts & L Erie—Md. 6s. 1918	A-O	109	Oct. '98	114 1/2	Nov. '98	90	90	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Pitts Mek & Yo—1st g 6s. 1922	J-J	101	Oct. '98	114 1/2	Nov. '98	90	90	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
2d year 6s. 1924	J-J	101	Oct. '98	114 1/2	Nov. '98	90	90	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Pitts P & F 1st g 6s. 1916	J-J	92	90	90	90	90	90	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Pitts Sh & L H 1st g 6s. 1940	A-O	114 1/2	118	July '99	118	116	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2
1st consol gold 6s. 1948	J-J	101	Oct. '98	105	Oct. '99	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Pitts & West 1st g 4s. 1917	J-J	101	Oct. '98	105	Oct. '99	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
J P M & Co certif.																	
Pitts Y & Ashurst 6s. 1927	M-N	86 1/2	Sale	86 1/2	87	107	85 1/2	86 1/2	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2
Reading Cogen 4s. 1997	J-J	84 1/2	Sale	84 1/2	85	84 1/2	83 1/2	84 1/2	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2
Re Registered.	J-J																
Remond & Son. See D. H.																	
Rich & V 1st g 6s. 1918	J-J	98	98	98	98	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Rio Gr 1st g 4s. 1939	A-O	98	87	98	98	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Rio Gr Consol 1st g 6s. 1940	J-J	105	Nov. '99	105	Nov. '99	105	105	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Rio Gr 1st g 4s. 1940	J-J	75 1/2	73	73	73	72	74	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
Roth & Pitts.																	
Rome Wat. & Or See NY Cont.																	
Salt Lake City 1st g 6s. 1918	J-J	98 1/2	Sale	98 1/2	98	98	98	98	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2
Salt Lake City 2d g 3-4s. 1947	J-J	85 1/2	Sale	85 1/2	84	84	84	84	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2
St L & Cal. See Mo. & Ohio.																	
St L & Iron Mount. See M. P.																	
St L & N. & N. See N. & N. & S.																	
St L & W. See T. R. A. & St. L.																	
St Louis & San Francisco																	
St Louis & San Fran. 6s. 1906	M-N	115	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	112	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1/2	
St Louis & San Fran. 6s. 1906	M-N	110	Nov. '99	110	Nov. '99	110	115	109	108 1/2	109	109	87	108 1/2	108 1/2	108 1/2	108 1	

BONDS. N.Y. STOCK EXCHANGE		Price Friday, Dec. 1.	Week's Range or Last Sale.	Low Bid	High Ask	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE		Price Friday, Dec. 1.	Week's Range or Last Sale.	Low Bid	High Ask	Range since Jan. 1.		
WEEK ENDING DEC. 1.	INTERESTED	BID.	LOW	HIGH	NO.	LOW	HIGH	INTERESTED	BID.	LOW	HIGH	NO.	LOW	HIGH	
Ed H. Ill of Bklyn (Con.)—		A-0	.....	.....	.....	.....	.....	No Westn. Teleg. See Westn. Un.	M-N	.....	.....	.....	.....	.....	
Kings Co El & Pg Co's '97		100	100	100	100	100	100	Procter & Gambl Ist g 6s. '90	J-3	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	
Purchase mon 6s. 1997	J-A	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	Roch & Pit C & I pur m 5s 1946	M-N	.....	.....	.....	.....	.....	
1st con g 6s. 1939	J-A	93	93	93	93	93	93	St L Ter Cupples Station &	J-3	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	
Gas L N Y Ist long 5s. '92	M-S	.....	.....	.....	.....	.....	.....	Prop Co Ist 4 1/2-5 20 yr '94	J-D	101	101	101	101	101	
Gas & Fuel. F & G Co's	J-D	119	118 1/2	118 1/2	119	120 1/2	118 1/2	8 Yule Wat Co con g 6s. '23	J-J	101	101	101	101	101	
Gen Elec Co's 1923	A-O	.....	.....	.....	.....	.....	.....	Sp Val Wat Works Ist 6s. '06	M-S	.....	.....	.....	.....	.....	
Gr Rap Co 1st g 6s. 1915	A-O	.....	.....	.....	.....	.....	.....	Stan Bone & T Ist g 6s. '94	F-A	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	
Gr O & Gas Co 1st g 6s. 1923	A-O	102	102	102	102	102	102	Income 6s. '95	1946	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	
Kings Co El & P. See Edison.		.....	.....	.....	.....	.....	.....	Sun Ch Co Ist g 6s. '93	J-D	90	90	90	90	90	
Lac Gas-L Co of St Lting 5s '19	Q-F	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Term Co T-D Ist 6s. '91	1917	110	110	110	110	110	
Small bonds.		1919	1919	1919	1919	1919	1919	Big Div Ist con g 6s. '19	J-J	110	110	110	110	110	
Mat Fuel Gas Co See Peoples.		.....	.....	.....	.....	.....	.....	Cah C M Co Ist gr 6s. '29	J-D	108	108	108	108	108	
Peo Gas & Clstng g 6s. 1914	M-N	109 1/2	108 1/2	108 1/2	109 1/2	109 1/2	109 1/2	De Bar C & I Co g 6s. '10	F-A	106	106	106	106	106	
2d grd g 6s. 1904	J-D	106	107	107	106	106	106	U S Env Co Ist g 6s. '19	J-J	110	110	110	110	110	
1st consol g 6s. 1943	A-O	149 1/2	149 1/2	149 1/2	149 1/2	149 1/2	149 1/2	U S Leath Co s 1 Deb g 6s. '18	M-N	112	112	112	112	112	
Refunding g 6s.	M-S	1947	1947	1947	1947	1947	1947	Vermont	1910	100	100	100	100	100	
Registered.		1947	1947	1947	1947	1947	1947	West Union deb 7s. 1875-00	M-N	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	
On G-L & Clstng g 5s '27	J-J	109 1/2	111	111	109 1/2	109 1/2	109 1/2	Registered. 1875-1900	M-N	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	
Out Co of Clstng g 5s '36	J-J	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Debenture 7s. 1884-1900	M-N	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
De G. F. Ch Ist g 6s. '05	J-J	104	104	104	104	104	104	Registered. 1884-1900	M-N	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
Mat Fuel Gas Ist gr 5s. 1947	M-S	109	107	107	109	107	107	Col trust our 5s. 1883	J-J	114	114	114	114	114	
Franklin G & El Ist g 5s. 1949	M-S	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	Mat Un Tel s 1 Deb 6s. '19	M-N	110	110	110	110	110	
Westn Gas Co col gr 5s. '04		101	101	101	101	101	101	North Western Tel 7s. '04	J-J	112	112	112	112	112	
W H E P C Co Ist g 5s. '19	J-J	101	101	101	101	101	101	Wh L N E P C Co Ist g 5s. '19	J-J	101	101	101	101	101	
MISCELLANEOUS BONDS.		.....	.....	.....	.....	.....	.....	U. S. GOV. SECURITIES.	(For daily record see seventh page preceding.)	.....	.....	.....	.....	.....	
Al dam Ex-Cot gr 5s. 1945	M-S	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	U S 2s registered. Optional	Q-M	103	101	101	101	101	
Am Cot Oil deb 5s. 1900	Q-F	103	103	103	103	103	103	U S 3s registered.	1918	104	104	104	104	104	
Am Dk & Imp. Co's 1900		.....	.....	.....	.....	.....	.....	U S 3s coupon.	1918	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	
Am Spirits Mfg Co 1st g 6s. 1915	M-S	86	86	86	86	86	86	U S 3s reg small b'nds 1918	J-F	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	
Bar & S Co Ist g 6s. 1942	J-J	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	U S 3s cou small bonds 1918	J-F	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	
Ch Coal Min. See T C L & R.		.....	.....	.....	.....	.....	.....	U S 4s registered.	1907	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	
Ch Je & St V Co Ist g 5s. 1915	J-J	109 1/2	111	111	109 1/2	109 1/2	109 1/2	U S 4s coupon.	1907	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	
Non-cum. incomes 5s. 1907	J-J	101	101	101	101	101	101	U S 4s registered.	1925	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	
Clearf Bit Coal. See N Y & H.		.....	.....	.....	.....	.....	.....	U S 4s registered.	1925	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	
Col C & I Ist con g 5s. 1900	F-A	101	101	101	101	101	101	U S 5s registered.	1904	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	
Col C & I Dev Co Ist g 5s. 1909	J-J	101	101	101	101	101	101	U S 5s coupon.	1904	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	
Coupon off.		.....	.....	.....	.....	.....	.....	U S 6s coupon.	1904	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	
Oil Fuel Co gen gold 6s. 1942	M-N	100	98	98	100	98	98	STATE SECURITIES.	Alabama—Class A 4 to 5. 1906	J-J	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
Oil F & I Co gen s 5s. 1943	M-S	98	98	98	98	98	98	Small.	.....	107	107	107	107	107	
Oil Cable Co Ist g 5s. 1929	Q-F	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	Class C 5s.	1906	111	111	111	111	111	
Registn Co Ist g 5s. 1911	J-J	101	101	101	101	101	101	Class C 4s.	1906	100	100	100	100	100	
De M & M Id gr 5s. 8 A. 1911	A-O	92	92	92	92	92	92	Currency funding 4s. 1920	J-J	100	100	100	100	100	
Brit & T Co Ist g 5s. '29	J-J	109	109	109	109	109	109	Dist of Columbia. 3 1/2-5. 1924	F-A	117	117	117	117	117	
Gr Riv Coal & C Ist g 6s. 1919	J-J	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	Louisiana—New con 4s. 1914	J-J	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	
Hack Wat Reor Ist g 5s. 1926	J-J	107	107	107	107	107	107	Missouri—Funding 1894-95	J-J	118	118	118	118	118	
Hand B Co Ist g 6s. 1931	M-S	118	118	118	118	118	118	North Car—Consol 4s. 1910	J-J	108	108	108	108	108	
Hoboken L & I Ist g 5s. 1910	M-N	99	99	99	99	99	99	1st con 4s. 1910	J-J	108	108	108	108	108	
Illi Steel Co deb 5s. 1917	J-J	107	107	107	107	107	107	2d con 4s. 1910	J-J	128	128	128	128	128	
1 Non-con deb 5s. 1918	M-N	101	101	101	101	101	101	So Carolina. 4s 20-40. 1928	J-J	112	112	112	112	112	
Iron Steambo Co. 1901	J-J	108	110	109	109	109	109	Tenn—New settm't 3s. 1918	J-J	96	96	96	96	96	
Int'l Paper Co Ist con 16	J-J	107	107	107	107	107	107	Small.	.....	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	
J & C Ch Ist g 5s. 1926	J-J	95	95	95	95	95	95	Virginia fund debt 2-3-8 1991	J-J	86	86	86	86	86	
2d 5s.		.....	.....	.....	.....	.....	.....	Registered.	J-J	86	86	86	86	86	
Knick Ice (Ch) Ist g 5s. 1928	A-O	95	95	95	95	95	95	6 deferred cert's.	.....	84	84	84	84	84	
Mad Sg Gard Ist g 5s. 1919	M-N	95	95	95	95	95	95	.....	.....	6	6	6	6	6	
Mac T & T Ist g 5s. 1918	M-N	101	101	101	101	101	101	.....	.....	71	71	71	71	71	
Mac T & T registered.		.....	.....	.....	.....	.....	.....	.....	.....	63	63	63	63	63	
Man Un Tel Co. See Wn Un.		.....	.....	.....	.....	.....	.....	.....	.....	29	29	29	29	29	
Nat Starch Mfg Colgate's '20	M-N	103	103	103	103	103	103	.....	.....	84	84	84	84	84	
N Y wpt News Sd D 5s 1900	J-J	103	103	103	103	103	103	Met Ws H (Ch) Ist 4s. 1928	J-J	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	
N Y & N Tel Gen 5s 50. 1910	M-S	112	112	112	112	112	112	Or St 5s deb 50-100	J-J	76	76	76	76	76	
N Y & N Tel Land Ist 6s. 1910	F-A	90	90	90	90	90	90	SLIM & So New 30-40 (w)	J-J	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	
Wisc Con Ist 6s (w)		.....	.....	.....	.....	.....	.....	Wisc Con Ist 6s (w)	J-J	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	
*No price Friday; these are latest bid and asked this week. † Due July. ‡ Due May. § Due April.    Bonds due January. ¶ Due August. *These are option sales.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—BANKS & MISCELLANIES.															
Banks.		Bid.	Ask.	Banks.		Bid.	Ask.	Banks.		Bid.	Ask.	Banks.		Bid.	Ask.
Madison Sq. Garden—100		100	100	Madison Sq. Garden—100		100	100	Manhattan Switch & Signal—50		50	50	Manhattan		50	50
2d 6s 1919	M-N	25	25	2d 6s 1919	M-N	25	25	Preferred		51	51	Preferred		51	51
Maine S.		20	20	Maine S.		20	20	Preferred		52	52	Preferred		52	52
March & Miners 5s... '05	M-S	35	35	March & Miners 5s... '05	M-S	35	35	Preferred		53	53	Preferred		53	53
Michigan Coal Co Ist 6s. '05	J-J	100	100	Michigan Coal Co Ist 6s. '05	J-J	100	100	Preferred		54	54	Preferred		54	54
Minneapolis & St Paul 5s '05	J-J	100													

**Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.**

Share Prices—Not Per Centum Prices.							ACTIVE STOCKS.			Sales of the Week.		Range of Sales in 1899	
Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday, Nov. 30.	Thursday, Nov. 31.	Friday, Dec. 1.	■ Indicates unlisted.			Shares	Lowest.	Highest.		
258 258 1/4	254 254	254 254	254 254	254 254	251 1/4 253		Railroad Stocks.		273	245	Mar. 7	280 June 27	
105 105	105 105	104 105	104 105	104 105	104 105		Boston & Albany.....(Boston)...	100	181	304	Jan. 4	1168 May 1	
240 245	244 244	244 244	244 245	244 245	245 245		Boston Elevated.....	100	100	100	Nov. 1	100 Oct. 27	
205 205	205 205	205 205	205 205	205 205	205 205		Brown & Lowell.....	100	25	170	Jan. 1	410 Apr. 27	
132 134	133 133	133 133	133 133	133 133	133 133		Chi. & Burl. & Quincy.....	100	4,643	1943	Jan. 1	1494 Feb. 15	
143 1/4 143 1/4	143 1/4 143 1/4	143 1/4 143 1/4	143 1/4 143 1/4	143 1/4 143 1/4	143 1/4 143 1/4		Chi. June. & Un. Stock Yds. ....	100	2,703	1394	Jan. 1	1545 Aug. 5	
37 37	36 36	36 36	36 36	36 36	36 36		Preferred.....	100	124	124	Jan. 1	1238 Aug. 5	
45 45	45 45	45 45	45 45	45 45	44 45		Choctaw Oklahoma & Gulf. ....(Phila.)...	50	470	488	Jan. 14	434 July 6	
120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2		Preferred.....	50	101	107	Jan. 1	125 Nov. 17	
88 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87		Fitchburg pref. ....(Boston)...	100	1,141	234	June 1	30 Mar. 9	
134 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2	134 1/2 134 1/2		Lehigh Valley.....(Phila.)...	50	164	54	July 1	174 Apr. 27	
55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2		Mexican Central.....(Boston)...	100	85	90	Jan. 21	95 Feb. 6	
57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2		Northern Central.....(Balt.)...	50	1,044	234	June 1	574 Aug. 24	
75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2		Northern Pacific.....(Phila.)...	100	1,100	70	Oct. 10	1,100 Aug. 24	
207 208	208 208	208 208	208 208	208 208	208 208		Preferred.....	100	1,100	70	Oct. 10	1,100 Aug. 24	
74 74	68 68	68 68	68 68	68 68	68 68		Ohio Colon. ....(Boston)...	100	198	198	Jan. 1	212 July 17	
96 96	96 96	96 96	96 96	96 96	96 96		Pennsylvania.....(Phila.)...	50	18,863	61	Jan. 1	70 Jan. 23	
10 18 16	10 16 16	10 16 16	10 16 16	10 16 16	10 16 16		Philadelphia Traction.....	50	50	448	Jan. 1	100 June 20	
89 7 18 9 16	89 7 18 9 16	89 7 18 9 16	89 7 18 9 16	89 7 18 9 16	89 7 18 9 16		First preferred.....	50	2,190	95	13-Jan. 7	34 Mar. 29	
15 7 18 15	15 7 18 15	15 7 18 15	15 7 18 15	15 7 18 15	15 7 18 15		2d preferred.....	50	438	18	7-16-Jan. 7	184 Mar. 29	
50 51 51	50 51 51	50 51 51	50 51 51	50 51 51	50 51 51		Union Pacific.....(Boston)...	100	8,353	384	June 20	515 Nov. 27	
77 78 78	77 78 78	77 78 78	77 78 78	77 78 78	77 78 78		Preferred.....	100	1,624	78	June 1	84 Jan. 23	
40 41 41	40 41 41	40 41 41	40 41 41	40 41 41	41 41 41		Union Traction.....(Phila.)...	50	12,554	314	Jan. 1	454 Apr. 29	
17 17 17	16 16 16	16 16 16	16 16 16	16 16 16	16 16 16		United Ry & Elec. Co. (w.l.) (Balt.)	50	8,677	184	May 17	234 Feb. 21	
95 95	98 98	98 98	98 98	98 98	98 98		Preferred (when issued).....	50	364	54	May 16	45 Feb. 21	
93 93	93 93	93 93	93 93	93 93	93 93		West End Street.....(Boston)...	50	16	90	Jan. 1	96 July 11	
87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2		Western Financial Stocks.						
70 70	70 70	70 70	70 70	70 70	70 70		Amer. Astric. Chalc. ....(Boston)...	100	110	23	July 28	45 Oct. 11	
81 81	83 83	83 83	84 84	84 84	84 84		Preferred.....	100	879	77	Sept. 26	84 Sept. 11	
1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%		American Alkali.....(Phila.)...	50	8,925	95	July 1	44 Aug. 25	
56 56	56 56	56 56	56 56	56 56	56 56		Preferred.....	10	400	14	July 11	334 Aug. 31	
154 158 158	154 158 158	154 158 158	154 158 158	154 158 158	154 158 158		American Bell Telephone.....(Boston)...	100	164	273	Jan. 1	338 Oct. 5	
118 119 119	119 119 119	119 119 119	119 119 119	119 119 119	119 119 119		American Railways.....(Phila.)...	5	5	50,030	44 Nov. 9	144 Apr. 21	
14 14 14	14 14 14	14 14 14	14 14 14	14 14 14	14 14 14		American Sugar Refining Co. (Boston)...	100	94,653	1334	Jan. 1	416 Mar. 21	
82 82 82	82 82 82	82 82 82	82 82 82	82 82 82	82 82 82		Preferred.....	100	51	110	Jan. 16	122 Mar. 21	
76 78 78	77 77 77	77 77 77	76 76 76	76 76 76	76 76 76		Asphalt Co of America.....(Phila.)...	5	4,851	195	Nov. 10	195 Sept. 5	
70 70	70 70	70 70	70 70	70 70	70 70		Boston & Montana.....(Boston)...	25	55	80	Sept. 10	105 Apr. 25	
765 770 770	770 770 770	770 770 770	770 770 770	770 770 770	770 770 770		Brite. & Hous. ....(Boston)...	25	25	61	635	805 Oct. 28	
53 53 53	53 53 53	53 53 53	53 53 53	53 53 53	53 53 53		Calumet & Hecla.....(Balt.)...	50	5,085	114	Jan. 1	254 Sept. 25	
55 55 55	55 55 55	55 55 55	55 55 55	55 55 55	55 55 55		Consolidated Gas.....(Balt.)...	100	957	51	Dec. 1	714 Mar. 18	
51 51 51	51 51 51	51 51 51	51 51 51	51 51 51	51 51 51		Dominion Coal.....(Boston)...	100	8,585	33	Jan. 1	63 Apr. 28	
108 108 108	109 109 109	109 109 109	108 108 108	108 108 108	108 108 108		Eric Telephone.....	100	284	784	Jan. 3	120 Oct. 27	
60 61 61	61 62 62	61 62 62	61 62 62	61 62 62	62 63 63		Federal Steel.....	100	11,934	465	Feb. 1	744 Mar. 21	
39 39	38 38	38 38	38 38	38 38	39 39		Lamson Store Service.....	25	115	931	Jan. 3	45 Mar. 28	
44 44	44 44	44 44	44 44	44 44	44 44		Lehigh Coal & Navigation.....(Phila.)...	50	19	39	Jan. 1	45 Mar. 28	
76 77	76 76	76 76	76 76	76 76	76 76		Massachusetts Electric Co. (Boston)...	100	250	184	Nov. 29	254 July 14	
104 104	104 104	104 104	104 104	104 104	104 104		Preferred.....	100	497	75	Aug. 5	83 Aug. 30	
142 142	144 144	144 144	145 145	145 145	145 145		National Electric.....(Phila.)...	15	94	Oct. 1	154 May 31		
90 90	90 90	90 90	90 90	90 90	90 90		New Eng. Cotton Yarn, pref. (Boston)...	100	10,000	10,000	May 1	12,000 May 14	
161 161	161 161	161 161	161 161	161 161	161 161		North American Telephone.....	100	100	183	Jan. 1	156 Sept. 5	
44 44	45 45	45 45	44 44	44 44	43 43		No. Dom. Coal Co. ....(Phila.)...	100	25	255	Oct. 27	534 Apr. 25	
45 45	47 47	47 47	47 47	47 47	47 47		Pfa. Mfg. Light & Power.....(Phila.)...	60	333	214	May 31	333 Apr. 25	
45 45	44 44	44 44	44 44	44 44	44 44		United Gas Improvement Co. ....(Phila.)...	50	396	1374	Jan. 1	517 Apr. 6	
64 65	65 65	65 65	65 65	65 65	65 65		United States Oil.....(Boston)...	25	80	364	Feb. 16	604 Apr. 8	
65 65	66 66	66 66	66 66	66 66	65 65		Weisbach Light V. ....(Phila.)...	5	39	99	Jan. 1	534 June 18	
65 65	66 66	66 66	66 66	66 66	65 65		Westingh. Electric & Mfg. (Boston)...	50	450	120	May 31	70 Aug. 28	
65 65	66 66	66 66	66 66	66 66	65 65		Preferred.....	50	55	55	May 31	70 Aug. 28	

\* Bid and asked prices. No sale was m

# Investment

## Railroad Intelligence.

### RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.	Latest Gross Earnings.				Jan. 1 to Latest Date.		
	Week or Mo.	1899.	1898.	1899.	1898.	1899.	
K.C. Mem. & Bir.	3d wk Nov	32,961	35,529	1,349,729	1,265,714		
Kan. C. N. W.	October	35,484	29,988	280,777	279,579		
Kan. City & Om.	3d wk Nov	2,684	4,851	209,663	220,929		
K. C. Pitts. & G.	4th wk May	96,337	81,637	1,498,659	1,304,218		
Kan.C. Sub. Belt	October	48,000	50,555	443,221	433,862		
L. Erie & West.	3d wk Nov	84,250	67,989	3,403,203	3,076,468		
Lehigh & Hud.	October	40,943	39,548	397,671	316,309		
Lehigh Val. RR.	October	2,228,67	2,333,32	17,696,235	16,219,119		
Leh. V. Coal Co.	October	2,396,214	2,198,756	15,100,721	13,007,571		
Ler. &ton & East.	September	24,010	28,264	186,681	176,915		
Long Island RR.	October	3-0,094	395,451	3,882,772	3,959,679		
Long Is. System	September	391,688	407,127	4,182,51	4,222,624		
Los Ang. T.	October	8,862	6,820	100,730	76,23		
Louis. & St. L.	3d wk Nov	43,123	32,270	1,593,955	1,383,958		
Lou. H. & St. L.	1st wk Nov	12,341	9,262	510,399	413,210		
Louis. & Nashv.	3d wk Nov	568,810	494,480	22,847,256	20,134,538		
Macou & Birn.	October	7,418	7,600	53,931	47,856		
Manistique	October	6,543	4,214	70,834	69,958		
Mexican Cent.	3d wk Nov	317,917	276,793	13,566,579	11,803,061		
Mex. Cuern. & P.	July	25,000	-----	233,671	-----		
Mexican Inter.	September	357,011	271,379	3,413,647	2,496,854		
Mex. National	3d wk Nov	138,059	119,914	6,196,706	5,447,147		
Mex. Northern	September	58,307	58,837	602,192	443,362		
Mexican R'way	Wk Nov. 11	77,604	80,506	3,912,700	3,557,900		
Mexican So.	2d wk Nov	11,530	12,489	652,004	587,362		
Midland Term'l.	September	68,997	34,034	434,883	325,099		
Minneapolis & St. L.	3d wk Nov	61,948	52,931	2,510,123	1,972,781		
M. St. P. & S. St. L.	3d wk Nov	115,873	123,059	4,144,548	3,828,649		
Mo. Kan. & Tex.	3d wk Nov	313,179	297,200	10,784,846	10,379,901		
Mo. Pac. & Ironm.	3d wk Nov	643,000	574,000	24,571,551	23,435,061		
Central Br'l.	3d wk Nov	28,000	25,000	1,101,377	1,170,262		
Total	3d wk Nov	671,000	599,000	25,672,928	24,605,323		
Mobile & Ohio	October	651,117	398,507	4,432,053	3,479,342		
Mont. & Mex. G'f.	October	102,067	107,091	1,071,101	1,201,449		
Nash. Ch. & St. L.	September	594,673	530,291	5,068,597	4,869,652		
Nevada Central	September	1,955	2,683	17,915	33,133		
N. Y. C. & H. R.	October	5,005,477	3,744,105	41,742,303	37,877,146		
N. Y. Ont. & W.	3d wk Nov	98,552	82,916	4,318,276	3,416,190		
N. Y. Susq. & W.	October	239,845	236,037	2,119,117	1,375,540		
Norfolk & West.	3d wk Nov	1,623,328	228,584	11,234,653	9,965,880		
North'n Central	September	5,861	6,530	19,792	45,012		
North'n Pacific	3d wk Nov	705,243	650,819	25,136,182	23,445,073		
Ohio River	3d wk Nov	32,826	21,494	1,055,142	863,140		
Om. Kan. C. & E.	August	37,595	34,855	-----	-----		
Omaha & St. L.	August	44,849	50,430	-----	-----		
Oreg. R.R. & Nav.	4th wk Aug	165,460	151,773	4,248,963	4,362,552		
Oreg. Sh. Line	September	749,803	654,698	5,707,582	4,559,644		
Pac. Coast Co.	September	477,240	406,420	3,791,951	4,012,250		
Pacific Mall.	September	271,310	320,945	2,736,099	3,403,906		
Pennsylvania	October	6,976,278	6,001,778	59,437,884	54,040,584		
Pearlrae Dec. & Ev.	3d wk Nov	18,100	16,376	778,375	732,127		
Phila. & Erie	September	528,816	484,248	3,698,387	3,198,471		
Phila. & Read.	October	2,517,143	2,214,018	20,046,571	17,902,903		
Coal & I. Co.	October	3,389,400	3,422,422	22,574,205	16,817,529		
Tot. both Co's.	October	5,906,603	4,556,440	42,620,776	34,720,432		
Phil. Wilm. & B.	September	991,981	885,281	8,727,287	8,102,447		
Pitts. O.C. & F.	October	1,739,726	1,595,726	14,736,881	13,280,495		
Pitts. Bes. & W.	3d wk Nov	46,962	24,419	1,634,745	1,190,853		
Pitts. W'st.	October	4,671	4,570	39,458	38,259		
3d wk Nov	40,625	36,677	1,737,632	1,598,214			
Pitts. Cl. & T.	3d wk Nov	23,230	20,995	921,907	953,752		
Pitts. Pa. & F.	3d wk Nov	9,371	6,449	5-0,280	347,147		
Total system	3d wk Nov	73,226	64,621	3,045,575	2,904,892		
Rio. Fr. Kabo P.	September	73,003	61,516	689,063	642,615		
Rio. Grande Jct.	September	45,623	34-2-3	308,727	281,120		
3d wk Nov	12,060	10,600	439,319	420,449			
Rio. Gr. de West.	3d wk Nov	96,500	70,400	3,376,508	2,923,784		
Rich. Tuse. & H.	October	13,129	16,985	119,452	116,123		
St. Joe. & G. L.	3d wk Nov	26,192	25,804	1,227,583	1,090,151		
St. L. Chi. & St. P.	October	34,934	32,681	298,024	282,015		
St. L. Ken'et & So.	October	11,900	9,372	78,427	58,166		
St. L. & San Fran.	September	155,487	159,696	6,740,587	6,183,881		
St. L. Southwest.	3d wk Nov	150,600	153,400	5,044,424	4,831,310		
St. Paul & Dul.	October	228,225	192,201	1,580,842	1,350,408		
San. Ant. & A. P.	September	265,992	303,699	94,755	800,310		
San. Fran. & N. P.	October	98,667	94,755	800,310	732,014		
S. Fe. Pres. & Ph.	2d wk Nov	21,211	16,821	783,037	714,801		
Sav. Fla. & West.	September	326,671	347,850	2,572,751	3,106,230		
Sher. Shrev. & So.	1st wk Oct	13,184	18,243	284,604	273,598		
Sil. Sprs. O. & G.	September	23,052	23,854	241,885	210,190		
So. Havend. & Co.	October	4,800	4,058	38,699	29,863		
So. Pacific Co.	Gal. Har. & S. A.	September	605,281	500,384	4,346,786	3,884,298	
Louis. & West.	September	110,859	108,035	1,023,269	926,703		
Morgan & L. & T.	September	574,840	481,907	4,852,545	4,635,211		
N. Y. T. & Mex.	September	31,201	38,049	202,805	192,127		
Tex. & N. O. R.	September	158,563	156,154	1,401,292	1,267,693		
At. Prop. & T.	September	1,528,044	1,330,472	11,762,930	10,664,915		
So. Pac. of Cal.	September	1,592,977	1,245,275	11,762,930	10,664,915		
So. Pac. of Calif.	September	285,167	220,082	2,521,12	2,391,900		
So. Pac. of N. M.	September	155,431	112,759	1,431,042	1,164,042		
Pacific system	Total of all.	4,290,293	3,443,006	-----	-----		
Southern Ry. C.	October	6,069,841	5,007,459	49,883,379	44,615,172		
Southern Ry. C.	3d wk Nov	663,580	611,411	24,615,539	22,311,396		
Stony Cl. & C. M.	September	4,500	4,423	36,762	33,398		
Texas Central.	2d wk Nov	12,676	17,395	-----	-----		
Texas & Pacific	3d wk Nov	21,961	230,998	7,103,318	6,768,020		
Tex. S. V. & N. W.	October	12,500	10,500	-----	-----		
Tol. & Ohio Cint.	3d wk Nov	45,865	39,901	1,757,449	1,631,513		
Tol. P. & West.	2d wk Nov	21,219	18,409	894,902	853,593		
Tol. St. L. & K.C.	3d wk Nov	41,399	42,034	1,756,948	1,877,357		
Union Pac. R.R.	September	2,110,620	1,864,782	13,243,133	13,605,814		
Wabash	-----	-----	-----	-----	-----		
W. Jersey & So.	3d wk Nov	336,191	288,196	13,783,638	12,209,458		
October	220,330	201,330	2,718,321	2,349,521			
W. V. Cen. & Pitts.	October	113,236	90,902	1,072,061	863,137		
West. Va. & Pitts.	August	33,644	35,318	226,877	248,284		
Western of Aia.	September	68,717	60,977	494,180	457,404		
West. N. Y. & Pa.	3d wk Nov	73,400	69,600	3,225,438	2,752,450		
Wheel. & L. Erie	3d wk Nov	41,619	36,469	1,503,328	1,300,180		
Clev. C. & So.	3d wk Nov	15,583	14,734	-----	-----		
Total	-----	57,202	51,203	41,746,832	41,516,184		
Wisconsin Cent.	3d wk Nov	106,496	100,837	4,819,469	4,415,202		
Wrightav. & Dan.	September	15,357	8,331	101,694	61,369		
Yasoo & Miss. Val.	September	533,500	340,064	-----	-----		
York Southern	September	9,371	6,602	61,501	33,633		

<sup>a</sup> Includes earnings from ferries, etc., not given separately. <sup>b</sup> Incl. the Pacific system and the Atlantic properties, but not the Houston & Texas Central system. <sup>c</sup> These figures include South Carolina & Georgia after May 1 and Atlanta & Danville after September 1 in both years. <sup>d</sup> Includes Clev., Canton & Southern from Aug. 16 only. <sup>e</sup> Results on Montgomery Division are included in 1899, but not for 1898. <sup>f</sup> Figures for October are for the railroad only. <sup>g</sup> Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago & Texas for both years. Results on Yocco Branch exch. in 1899, but included in 1898 until July 1. <sup>h</sup> Includes Mexican currency. <sup>i</sup> Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the third week of November our preliminary statement covers 68 roads and shows 11.04 per cent increase in the aggregate over the same week last year.

3d week of Nov.	1899.	1898.	Increase.	Decrease.
Alabama Gt. Southern...	45,878	40,869	5,009	\$
Ann Arbor.....	29,449	27,746	1,683	-----
Balt. & Ohio Southwest.	144,083	140,190	3,893	-----
Buffalo Rock & Fitzb'g.	102,118	79,499	22,619	-----
Buri. Qd. Rap. & North	95,798	99,023	-----	3,225
Canadian Pacific.....	697,000	576,000	121,000	-----
Central of Georgia.....	141,684	143,869	-----	2,185
Chattanooga Southern...	2,247	1,246	1,001	-----
Cheapeake & Ohio.....	268,369	243,989	24,380	-----
Ch.argo & East. Illinois.	116,012	114,296	1,718	-----
Chic. Great Western.....	130,345	115,825	14,510	-----
Chic. Indian'l'l & Louisv.	3,440	66,441	16,999	-----
Chicago Milw. & St. Paul	955,271	839,401	113,870	-----
Chicago & W. Michigan.	42,073	38,004	4,069	-----
Cin. New Or. & Tex. Pac.	99,413	100,914	-----	1,501
Ind. Cin. Chic. & St. L...	389,199	288,370	80,829	-----
Clev. Lorain & Wheel'g...	40,322	34,302	6,018	-----
Col. Sandusky & Hock'g.	19,402	17,816	1,586	-----
Denver & Rio Grande.....	216,20	203,300	12,900	-----
Det. Gd. Rap. & Western	30,493	29,833	660	-----
Duluth So. Shore & At.	50,464	31,156	19,304	-----
Evansv. & Indianapolis.	6,623	7,220	-----	597
Evansv. & Terre Haute.	28,809	29,845	-----	1,036
Flint & Pere Marquette.	69,054	66,237	2,817	-----
Pt. Worth & Den. City...	41,850	58,807	-----	16,957
Pt. Worth & Rio Grande.	9,701	17,805	-----	8,101
Georgia.....	31,713	37,324	-----	5,611
Grand Trunk {	566,004	513,593	53,011	-----
Det. Gd. H. & M. }				
Hocking Valley.....	100,507	75,960	24,647	-----
Inter'l'l & Gt. North'n...	106,045	117,484	-----	11,439
Iowa Central.....	43,608	39,839	3,769	-----
Kanawha & Michigan.....	14,69	11,641	3,057	-----
Kan. City Ft. S. & Mem.	110,449	88,380	22,069	-----
Kan. City Mem. & Birm.	32,981	35,529	-----	2,568
Kansas City & Omaha...	3,684	4,851	-----	1,167
Lake Erie & Western...	84,250	67,959	16,261	-----
Louisv. Evansv. & St. L...	43,123	32,270	10,553	-----
Louisv. & Nash.....	568,810	494,480	74,330	-----
Mexican Central.....	27,917	276,793	41,124	-----
Mexican National.....	138,059	119,914	18,145	-----
Minneapolis & St. Louis.	61,946	52,931	9,015	-----
Minn. St. P. & S. Ste. M...	115,873	123,059	-----	7,186
Mo. Kansas & Texas...	313,179	297,200	15,979	-----
Mo. Pacific, Iron Mt. ...	643,000	574,000	69,000	-----
Central Branch.....	28,00	25,000	3,000	-----
N. Y. Ontario & Western	98,552	82,916	15,636	-----
Morfolk & Western.....	262,32	228,584	33,744	-----
Northern Pacific.....	705,243	610,619	54,624	-----
Ohio River.....	32,826	21,494	11,332	-----
Peoria Dec. & Evansv.	18,100	16,370	1,724	-----
Pittsb. Bess. & L. Erie...	46,962	24,419	22,543	-----
Pittsburg & Western.....	73,226	64,621	8,605	-----
Rio Grande Southern.....	12,060	10,600	1,460	-----
Rio Grande Western.....	96,500	70,400	26,100	-----
St. Joseph & Gd. Island	26,139	25,804	335	-----
St. Louis & San Fran...	155,487	159,696	-----	4,200
St. Louis & Southwestern.	150,400	153,400	-----	2,800
Southern Railway.....	663,581	611,411	52,169	-----
Texas & Pacific.....	215,981	230,998	-----	15,037
Toledo & Ohio Central...	45,665	39,901	5,964	-----
Toledo St. L. & Kan. City	41,399	43,034	-----	1,635
Wabash.....	334,191	288,196	47,995	-----
West N. Y. & Penn.....	73,400	69,600	3,800	-----
Wheeling & Lake Erie...	41,619	36,469	5,150	-----
Cleveland Canton & So.	15,582	14,73	849	-----
Wisconsin Central.....	106,496	100,837	5,659	-----
Total 68 roads) ...	10,375,837	9,344,299	1,116,792	85,254
Net increase (11.04 p. c.)			1,031,538	-----

For the second week of November our final statement covers 75 roads, and shows 11.96 per cent increase in the aggregate over the same week last year.

2d week of November.	1899.	1898.	Increase.	Decrease.
Previously rep'd (68 r'ds)	10,179,835	9,064,158	1,169,285	53,558
Pt. Worth & Denver City	29,300	41,746	-----	2,446
Intercoastal (Mex.).....	74,400	65,700	8,700	-----
Mexican Railway.....	77,600	80,500	-----	2,900
Mexican Southern.....	11,530	12,489	-----	959
Minn. St. P. & S. Ste. M...	132,460	114,616	7,844	-----
San. Fe Prescott & Phx.	21,211	16,628	4,583	-----
Texas Central.....	12,676	17,395	-----	4,719
Total 75 roads) ...	10,539,062	9,413,232	1,190,412	64,582
Net increase (11.96 p. c.)			1,125,830	-----

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of November 18, 1899. The next will appear in the issue of December 28, 1899.

Roads.	1899.	1898.	Increase.	Decrease.
Alabama Gt. Soth. & C. Oct.	2,0449	154,439	67,926	11,754
Jan. 1 to Oct. 31....	1,606,201	1,426,457	475,324	396,172
July 1 to Oct. 31....	709,701	589,983	233,716	193,244
Ach. Top. & Fe. b. Oct.	4,452,485	3,995,267	1,193,767	11,515,565
Jan. 1 to Oct. 31....	34,608,678	31,980,243	12,168,530	8,014,358
July 1 to Oct. 31....	15,182,512	13,191,956	16,650,906	13,533,982
Binghamton Gas. ....Oct.	.....	.....	3,414	2,920
May 1 to Oct. 31....	.....	.....	13,784	10,281
Buff. R. & Pitts. b. Oct.	42,838	349,672	173,239	118,183
Jan. 1 to Oct. 31....	3,310,461	3,182,164	1,235,360	1,132,100
July 1 to Oct. 31....	1,513,973	1,375,918	580,766	485,603
Canadian Pacific. ....Oct.	3,084,605	2,649,730	1,411,016	1,255,845
Jan. 1 to Oct. 31....	23,282,416	20,943,382	9,571,948	8,115,752

Roads	Gross Earnings.		Net Earnings.	
	1899.	1898.	1899.	1898.
Cent. of Georgia. ....Oct.	610,706	649,892	254,545	300,428
Jan. 1 to Oct. 31....	4,640,461	4,438,907	1,340,919	1,418,517
July 1 to Oct. 31....	2,026,820	1,974,754	712,392	720,488
Chesap. & Ohio. ....Oct.	1,176,598	1,085,494	371,320	384,070
Jan. 1 to Oct. 31....	10,407,838	9,848,380	3,223,725	3,205,517
July 1 to Oct. 31....	4,456,700	4,107,590	1,467,950	1,432,283
Cinc. & Quincy. ....Oct.	4,816,612	4,634,208	2,339,315	2,230,120
Jan. 1 to Oct. 31....	32,948,544	29,085,008	11,062,165	10,775,646
July 1 to Oct. 31....	14,968,263	13,325,621	5,221,612	5,320,635
Clev. Cin. & St. L. ....Oct.	1,543,686	1,322,216	520,297	379,315
Jan. 1 to Oct. 31....	12,604,436	12,080,499	3,547,969	3,160,102
July 1 to Oct. 31....	5,668,322	5,181,245	1,738,324	1,565,760
Peoria & East'n. ....Oct.	210,187	173,870	69,297	37,700
Jan. 1 to Oct. 31....	1,074,488	1,560,350	450,223	355,379
July 1 to Oct. 31....	750,744	629,544	224,344	141,975
Colorado & So. ....Oct.	417,652	.....	132,067	.....
Jan. 1 to Oct. 31....	3,248,690	.....	965,556	.....
July 1 to Oct. 31....	1,444,184	.....	464,888	.....
Consol. Gas Co. ....N. J. ....Oct.	.....	.....	4,907	4,062
Jan. 1 to Oct. 31....	.....	.....	57,257	47,521
Denver Gas & Elec. ....Oct.	.....	.....	42,106	37,433
Mar. 1 to Oct. 31....	.....	.....	236,050	205,316
Gen. & R. Grande. ....Oct.	980,035	898,372	394,769	385,685
Jan. 1 to Oct. 31....	7,903,132	7,076,127	2,904,062	2,906,244
July 1 to Oct. 31....	3,505,943	3,208,668	1,388,175	1,367,560
Detroit City Gas. ....Oct.	.....	.....	38,414	28,704
Jan. 1 to Oct. 31....	.....	.....	309,308	233,382
Detroit & Mack'e. ....Oct.	51,757	33,935	7,603	4,991
Jan. 1 to Oct. 31....	612,238	449,150	220,348	154,343
July 1 to Oct. 31....	251,675	186,827	79,363	30,430
Erie. ....Oct.	3,489,190	3,116,148	1,098,068	997,630
Jan. 1 to Oct. 31....	30,228,099	27,119,073	7,775,747	6,73,440
July 1 to Oct. 31....	13,781,506	11,619,180	4,187,059	3,86,281
Findlay Ft. W. & W. B. ....Sept.	11,545	8,257	def. 1,784	2,510
Jan. 1 to Sept. 30....	86,219	66,737	147	10,368
July 1 to Sept. 30....	37,156	27,353	4,859	8,998
Georgia. ....Oct.	164,304	177,727	75,992	74,664
Jan. 1 to Oct. 31....	1,320,772	1,276,432	414,515	294,231
July 1 to Oct. 31....	544,864	543,156	186,590	158,854
Gd. Rap. Gas-L. Co. ....Oct.	.....	.....	17,343	15,618
Jan. 1 to Oct. 31....	.....	.....	127,678	107,837
Hocking Valley. ....Oct.	392,934	244,960	169,173	75,272
July 1 to Oct. 31....	1,389,778	910,646	564,861	290,924
Jackson Gas-L. Co. ....Oct.	.....	.....	2,895	2,826
Jan. 1 to Oct. 31....	.....	.....	21,685	20,580
Mar. 1 to Oct. 31....	.....	.....	16,837	15,953
Kansas City (Mo.) Gas. ....May 1 to Oct. 31....	.....	.....	123,829	.....
Laclede Gas-L. Co. ....Oct.	.....	.....	96,550	90,071
Jan. 1 to Oct. 31....	.....	.....	786,326	736,704
Lehigh Valley RR. ....Oct.	2,228,767	2,333,326	629,637	951,072
Jan. 1 to Oct. 31....	17,696,235	16,219,119	3,611,201	4,612,829
Dec. 1 to Oct. 31....	19,457,229	17,755,231	3,996,344	5,606,700
Lehigh Val. Coal Co. ....Oct.	2,396,214	2,198,756	90,340	def. 91,030
Jan. 1 to Oct. 31....	15,100,791	13,007,571	def. 351,182	def. 97,347
Dec. 1 to Oct. 31....	16,871,534	14,427,485	def. 437,553	def. 1,040,770
Louisv. & Nashv. ....Oct.	2,510,505	2,102,886	901,908	811,202
Jan. 1 to Oct. 31....	21,167,936	18,661,093	7,038,200	5,508,638
July 1 to Oct. 31....	9,294,251	7,738,255	3,180,370	2,545,103
Madison Gas & Elec. ....Oct.	.....	.....	5,277	4,609
Jan. 1 to Oct. 31....	.....	.....	38,974	36,729
Apr. 1 to Oct. 31....	.....	.....	23,828	23,383
Mid'l'd Terminal. ....Sept.	68,997	34,034	38,487	15,564
Minn. & St. Louis. ....Oct.	308,464	284,535	149,477	114,560
Jan. 1 to Oct. 31....	2,323,706	1,804,353	887,549	709,739
July 1 to Oct. 31....	1,064,594	801,407	457,176	333,668
M. St. P. & S. S. M. ....Oct.	562,083	510,768	318,660	252,124
Jan. 1 to Oct. 31....	3,780,148	3,473,739	1,782,592	1,543,009
July 1 to Oct. 31....	1,868,215	1,647,582	1,028,177	749,699
N. Y. Ont. & W. S. M. ....Oct.	4,426,265	3,68,227	141,303	110

	Gross Earnings.		Net Earnings.		GROSS EARNINGS.	Latest Gross Earnings.	Jan. 1 to Latest Date.				
	1899.	1898.	1899.	1898.			Week or Mo.	1899.	1898.	1899.	1898.
Roads	\$	\$	\$	\$				\$	\$	\$	\$
St. Joseph Gas Co. Oct.	.....	.....	6,043	7,017	Lorain St. Railway	October	9,196	6,248	81,334	51,791	
Jan. 1 to Oct. 31	.....	.....	55,738	49,902	Lorain & Cleve.	October	7,632	5,758	79,064	61,510	
July 1 to Oct. 31	.....	.....	20,636	20,316	Los Angeles Tract.	October	13,985	11,020	133,188	89,154	
St. Louis & San Fr. b. Oct.	770,473	711,206	369,670	337,417	Mass. Elec. Co.'s.	October	363,644	314,907	.....	.....	
Jan. 1 to Oct. 31	6,270,434	5,714,723	2,576,440	2,267,823	Metrop. St. Ry. (N.Y.)	October	190,174	125,847	602,447	530,248	
July 1 to Oct. 31	2,788,261	2,438,002	1,241,424	1,021,959	Montreal Street Ry.	October	145,578	133,820	1,405,104	1,283,124	
St. Paul Gas Co. Oct.	.....	.....	25,089	26,107	Muscatine St. Ry.	October	5,350	5,833	49,897	47,182	
Jan. 1 to Oct. 31	.....	.....	221,046	216,816	Newburg St. Ry.	October	6,920	7,007	76,275	73,837	
Southern Pacific. b. Oct.	6,069,841	5,007,459	2,467,230	2,000,474	New London St. Ry.	September	5,948	6,584	45,952	46,902	
Jan. 1 to Oct. 31	49,853,279	44,615,172	18,212,429	16,157,419	New Orleans City.	October	106,478	98,602	1,127,411	1,092,192	
July 1 to Oct. 31	22,324,375	18,635,924	8,923,136	7,257,805	Newport News & Old	September	20,450	.....	.....	.....	
Southern Railway. a. Oct.	2,951,593	2,543,65	1,103,774	927,988	Pt. Ry. & Elec.	October	20,916	30,332	.....	.....	
Jan. 1 to Oct. 31	22,669,443	20,420,886	7,117,598	6,149,581	Northern Ohio Tract.	October	1,895	19,171	17,077	17,077	
July 1 to Oct. 31	10,347,712	9,221,528	3,529,336	2,954,916	Ogdensburg St. Ry.	October	38,820	36,519	271,229	245,950	
Western Gas Co.	.....	.....	50,807	50,264	Richmond Traction.	August	14,748	13,573	.....	.....	
Milw'ee Gas-L. Co. Oct.	.....	.....	401,448	385,051	Roxb'ch. H. & Nor.	May	10,729	8,892	38,855	34,151	
Jan. 1 to Oct. 31	.....	.....	.....	.....	Schuykill Val. Trac.	October	5,874	5,252	59,246	54,237	
W. Jersey & Seash. b. Oct.	220,330	201,830	32,033	35,438	Scranton Railway.	September	39,530	33,472	303,411	281,025	
Jan. 1 to Oct. 31	2,718,321	2,349,521	846,395	676,495	Staten Island Elec.	October	15,113	14,771	177,501	177,441	
Wisconsin Central...Oct.	559,450	476,345	236,656	212,526	Syracuse Rap. Tr. Ry.	September	.....	368,652	335,930	.....	
July 1 to Oct. 31	2,177,301	1,834,351	952,341	814,928	Toledo Traction.	July	99,046	85,055	.....	.....	
.....	.....	.....	.....	.....	Toronto Ry.	October	111,465	99,650	.....	.....	
.....	.....	.....	.....	.....	Twin City Rap. Trac.	October	229,210	188,860	2,075,189	1,783,307	
.....	.....	.....	.....	.....	Union (N. Bedford).	October	17,059	16,020	.....	.....	
.....	.....	.....	.....	.....	United P. & Transp.	September	202,987	176,004	.....	.....	
.....	.....	.....	.....	.....	United Tract. (Pitts.)	September	149,085	135,884	1,245,592	1,135,880	
.....	.....	.....	.....	.....	United (Prov.)	August	198,160	177,084	3,16,534	1,183,400	
.....	.....	.....	.....	.....	Unit. Trac. (Reading)	October	17,634	15,351	184,435	163,979	
.....	.....	.....	.....	.....	Wakefield & Stone.	May	5,204	4,881	19,531	19,187	

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

\* After allowing for other income received, total net in October, was \$76,938, against \$75,640, and from July 1 to Oct. 31, \$87,536, against \$189,348.

† For Oct., 1899, taxes and rentals amounted to \$155,781, against \$138,536, and from July 1 to Oct. 31, \$585,458, against \$57,913, after deducting which net for Oct., 1899, was \$1,700,986, against \$1,377,029. From July 1 to Oct. 31, 1899, net after deducting taxes and rentals is \$5,065,538, against \$2,964,949.

**Interest Charges and Surplus.**—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

—Int. rentals, etc.—Bal. of Net Earnings.—

Roads	1899.	1898.	1899.	1898.	1899.	1898.	1899.	1898.		
Chic. Burl. & Quincy. Oct.	840,000	842,958	1,499,315	1,387,162	Fulton St. RR. (N.Y.) b.	July 1 to Sept. 30...	13,772	16,399	5,962	8,531
July 1 to Oct. 31	3,360,000	3,371,832	4,189,569	3,228,222	Lorain Street Ry. ....	Oct.	9,196	6,248	3,740	3,311
Chic. & E. Illinois...Oct.	127,558	126,772	*137,394	*99,243	Jan. 1 to Oct. 31...	81,338	51,791	43,806	26,078	
July 1 to Oct. 31	510,784	509,794	*431,810	*266,227	Los Angeles Tract. ....	Oct.	13,983	11,020	3,593	1,950
Clev. Cin. Ch. & St. L. Oct.	232,365	237,330	287,932	141,985	Jan. 1 to Oct. 31...	133,183	89,154	29,237	22,270	
July 1 to Oct. 31	944,051	881,598	794,273	544,172	Staten Isl. Elec. a. ....	Oct.	15,113	14,771	3,826	3,908
Peoria & Eastern. Oct.	38,125	36,801	31,172	899	Jan. 1 to Oct. 31...	177,501	177,441	46,072	29,736	
July 1 to Oct. 31	152,500	147,207	71,844	56,500	July 1 to Oct. 31...	88,242	91,569	33,090	42,701	
Denver & Rio Gr'de. Oct.	201,818	201,172	*190,560	*184,839	Thirty-fourth St. Cr. (N.Y.) b.	July 1 to Sept. 30...	86,989	84,280	38,720	40,610
July 1 to Oct. 31	804,114	825,916	*621,698	*583,071	28th & 29th Sts. Crosstown b.	July 1 to Sept. 30...	42,264	34,858	19,138	19,948

\* After allowing for other income received.

### STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

### STREET RAILWAYS AND TRACTION COMPANIES.

GROSS EARNINGS.	Latest Gross Earnings.		Jan. 1 to Latest Date.		
	Week or Mo.	1899.	1898.	1899.	1898.
Albany Railway....	October	\$	\$	\$	\$
Amsterdam St. Ry....	September	60,513	56,783	584,417	530,606
Atlanta Ry. & Power.	October	5,299	4,063	44,015	40,818
Augusta (Ga.) Ry. & Elec.	September	56,748	.....	408,913	.....
Bay Cities Consol....	July	15,889	12,683	49,589	48,625
Binghamton St. Ry....	September	14,760	13,154	125,244	122,265
Bridgeport Traction.	September	33,693	32,987	274,265	270,491
B'klyn R. & P. Tr. Co.	October	917,964	904,991	8,766,531	8,175,288
Chicago & M' L. Elec.	October	49,175	43,303	.....	.....
Chicago Union Tract.	October	679,040	623,194	.....	.....
Cin. & Miami Val....	October	14,982	12,954	126,289	101,200
Cin. Newp. & Cov....	October	65,083	60,606	592,276	574,138
Cin. Elec. (Rome, Ga.)	October	2,330	1,755	22,530	19,657
Cleveland Electric....	August	146,424	148,287	1,961,861	1,127,168
Cleve. Painav. & E.	October	11,432	9,977	103,539	90,070
Col. Sp'g Rap. Trans.	September	20,038	14,976	.....	.....
Columbus St. Ry. (O.)	September	74,980	61,778	575,698	503,365
Columbus (O.) Ry....	October	75,216	.....	.....	.....
Denver City Tram....	October	102,025	114,634	.....	.....
Detroit Citi's St. Ry....	3d wk Nov	26,595	23,245	1,207,518	1,057,176
Detroit Elec. Ry....	3d wk Nov	10,406	8,076	400,183	351,168
Detroit Ft. Wayne & Belle Isle....	3d wk Nov	4,475	3,761	186,465	163,132
Duluth St. Ry....	October	20,008	16,289	188,277	170,862
Easton Consol. Elec.	October	22,317	.....	.....	.....
Erie Electric Motor....	October	12,332	11,076	.....	.....
Harrisburg Traction....	October	625,416	626,507	261,963	253,010
Herkimer Mohawk Ilion & F'k'nt El Ry.	October	3,993	3,561	37,063	33,853
Houston Elec. St. Ry.	September	18,541	18,814	159,173	146,944
Interstate Consol. of North Attleboro....	October	14,354	12,914	130,962	116,896
Kingston City Ry....	September	6,444	6,839	53,006	54,222
Knoxville Traction....	August	17,243	15,958	.....	.....
Laigh Traction....	October	8,910	8,319	88,152	80,207
Lima Railway (Ohio)	October	4,398	3,721	40,237	35,182
London St. Ry. (Can.)	July	1,058	10,809	39,716	58,223

GROSS EARNINGS.	Latest Gross Earnings.		Jan. 1 to Latest Date.		
Week or Mo.	1899.	1898.	1899.	1898.	
Lorain St. Railway	October	\$	\$	\$	
Lorain & Cleve.	October	7,632	6,758	79,064	61,510
Los Angeles Tract.	October	13,985	11,020	133,188	89,154
Mass. Elec. Co.'s.	October	363,644	314,907	.....	.....
Milw. Elec. Ry. & Lt.	April	150,263	134,407	602,447	530,248
Montreal Street Ry.	October	145,578	133,820	1,405,104	1,283,124
Muscatine St. Ry.	October	5,350	5,833	49,897	47,182
Newburg St. Ry.	October	6,920	7,007	76,275	73,837
New London St. Ry.	September	5,948	6,584	45,952	46,902
New Orleans City.	October	106,478	98,602	1,127,411	1,092,192
Newport News & Old	September	20,450	.....	.....	.....
Pt. Ry. & Elec.	September	2,045	.....	.....	.....
Northern Ohio Tract.	October	20,916	30,332	.....	.....
Ogdensburg St. Ry.	October	1,895	19,171	17,077	17,077
Paterson Ry.	August	38,820	36,519	271,229	245,950
Richmond Traction.	October	14,748	13,573	.....	.....
Roxb'ch. H. & Nor.	May	10,729	8,892	38,855	34,151
Schuykill Val. Trac.	October	5,874	5,252	59,246	54,237
Scranton Railway.	September	39,530	33,472	303,411	281,025
Staten Island Elec.	October	15,113	14,771	177,501	177,441
Syracuse Rap. Tr. Ry.	September	.....	368,652	335,930	.....
Toledo Traction.	July	99,046	85,055	.....	.....
Toronto Ry.	October	111,465	99,650	.....	.....
Twin City Rap. Trac.	October	229,210	188,860	2,075,189	1,783,307
Union (N. Bedford).	October	17,059	16,020	.....	.....
United P. & Transp.	September	202,987	176,004	.....	.....
United Tract. (Pitts.)	September	149,085	135,884	1,245,592	1,135,880
United (Prov.)	August	198,160	177,084	3,16,534	1,183,400
Unit. Trac. (Reading)	October	17,634	15,351	184,435	163,979
Wakefield & Stone.	May	5,204	4,881	19,531	19,187

\* These figures include results on Brooklyn Heights, Brooklyn Elevated, Kings County Elevated and Nassau RR.

\* Strike in July, 1899.

\* Strike during June, July and August, 1899.

a Figures for Oct

EARNINGS, EXPENSES AND CHARGES.			
Freight earnings.....	1898-9.	1897-8.	1896-7.
Passenger earnings.....	8255,783	9234,512	824,512
Mail, express, &c. ....	75,797	67,512	36,339
Total earnings.....	8352,962	9328,092	824,512
Operating expenses.....	280,292	234,751	824,512
Net earnings.....	872,660	9328,092	824,512
Other income.....	15,803	19,843	824,512
Total.....	888,463	9113,184	824,512
Deduct—			
Interest.....	1,393	1,428	824,512
Interest on bonds.....	800	900	824,512
Improvements, &c. ....	61,142	91,305	824,512
	863,335	9328,092	824,512
Surplus.....	25,128	19,651	824,512

## BALANCE SHEET JUNE 30, 1899.

Assets.		Liabilities.	
Road and equipment.....	\$5,500,000	Stock (common).....	\$3,000,000
Coupons, 1897-99.....	117,911	Bonds.....	2,500,000
Cash in bank.....	3,345	Coupon scrip.....	117,911
Supplies.....	18,489	Pay-rolls and vouchers.....	47,460
Due from RR. & oth's.....	18,420	Bills payable.....	10,150
Income account.....	26,786	Miscellaneous.....	9,430
Total.....	\$5,684,951	Total.....	\$5,684,951

—V. 65, p. 69.

## Kansas City Memphis &amp; Birmingham RR.

(Report for the year ending June 30, 1899.)

The figures for four years past compare as follows:

EARNINGS, EXPENSES AND CHARGES.				
1898-99.	1897-98.	1896-97.	1895-96.	
Earnings—	\$	\$	\$	\$
Freight.....	1,081,819	1,065,900	918,496	837,489
Passenger.....	291,199	259,798	256,042	194,079
Mail, express, etc. ....	90,277	73,570	66,866	55,082
Total.....	1,433,205	1,399,168	1,241,394	1,199,650
Operating expenses.....	1,069,373	1,036,659	926,210	965,890
Net earnings.....	373,922	362,509	315,184	223,760
Per cent of exp. to earn's. (73-9)	(74-9)	(74-6)	(81-2)	
Miscellaneous interest....	8,907	31,248	25,791	10,036
Rec'd from K. C. F. S. & F. 21,025				15,714
Total.....	403,854	393,757	340,975	249,510
Deduct—				
Interest on bonds.....	197,744	198,085	198,085	176,965
Surplus.....	206,110	195,672	142,890	72,545

## GENERAL BALANCE SHEET JULY 1.

	1898.	1899.	1898.	1899.
Assets—	\$	\$	\$	\$
Cost of road.....	15,056,867	15,054,207	Common stock.....	5,976,000
Cost of equipm't. 1,489,619	1,480,610	Bonds (see INVESTORS' SUP.)	10,667,830	
Materials.....	89,731	81,040	Trustee's accounts.....	57,145
Cash.....	89,300	63,790	Accrued bond int. ....	66,433
Mill receivable.....	413,800	436,499	Coupons not presented.....	57,145
Traffic warranty.....	9,058	9,370	18,110	16,148
Sinking fund.....	60,563	57,145	Miscellaneous.....	99,100
Temp'y inv'ts, etc. 18,245	.....	Income account.....	323,039	284,360
Total.....	17,224,073	17,196,584	Total.....	17,224,073

—V. 69, p. 333.

## Kansas City Fort Scott &amp; Memphis RR.

(Report for the year ended June 30, 1899.)

The annual report says in substance :

**General Results.**—In the section from which this road draws its business the wheat crop of 1898 was good but the corn crop poor. The result was an increase in the movement of wheat of about 1,700 cars, but a decrease in the movement of corn of about 7,200 cars. There was also a decrease in the movement of flour and mill stuff, live stock, hard lumber, ties and cooperage, aggregating about 6,500 cars. The decrease in shipments of flour and mill stuff was mostly to Arkansas and Texas, where the demand was supplied by local mills, the crop of wheat in those States having been large.

In the fiscal year 1897-98 there was a large movement of feeding cattle from the South to the West. There was never such a movement before, there was none during the period covered by this report, and it is doubtful whether there will ever be again. This accounts for the loss of 2,160 cars in live stock business. Almost continuous rains in Arkansas made work in the woods difficult and resulted in a decrease in shipments from that territory of nearly 2,500 cars.

The loss in tonnage mentioned above was more than made good by increased movement of other commodities, which, however, were commodities that take low rates, such as coal, wood, lime and stone, and are hauled shorter distances than the commodities first mentioned.

**Decrease of Miscellaneous Earnings.**—The decrease of \$47,091 in miscellaneous earnings (included below with "mail, express, etc.") is explained by the fact that until Jan. 1, 1899, amounts collected for switching at Kansas City were credited to miscellaneous earnings, but from that date have been credited to freight earnings to conform to the company's general method of crediting freight earnings with switching charges collected and charging freight earnings with switching charges paid to other roads.

**Physical Condition.**—As to this the report affords the following facts :

The cost of betterments included in operating expenses for the year ending June 30, 1899, was \$103,437. There were equipped during the year for the system 332 cars with air brakes and 2,580 cars with automatic couplers at a total cost of \$34,404, which was charged to repairs of cars. During the year there were laid 35.52 miles of 75-pound steel. Of the 485 miles of main line, 85 miles now have 75-pound steel, 155 miles 67-pound, 84 miles 60-pound, 280 miles 56-pound and 9 miles 40-52-pound steel and 17 miles 45 to 56 pound iron.

The work of repairing wooden bridges has been steadily prosecuted, and they are now in normal condition. Of our metal bridges, one 114 feet long, No. 121, has been replaced with a steel-deck plate girder of three spans. Extensive repairs to locomotives and cars placed our equipment at the close of the fiscal year in much better condition than a year ago.

**Equipment Bonds Sold.**—Additional equipment being required, contracts have been made for 200 box cars and 400 coal cars, at a total cost of \$316,000, in payment for which Fort Scott Equipment Co. 8 per cent bonds have been sold at par. These bonds have ten years to run from July 1, 1899, one-tenth being retired each year at par, and the privilege reserved to the railroad company to increase that amount to pay the entire issue at any time.

**Prospects.**—Since the close of the fiscal year there has been a wonderful revival in all branches of business, and if, as now seems probable, the improvement continues, the present year will be one of great prosperity.

Statistics of operations, etc., compiled for the CHRONICLE show :

## OPERATIONS AND FISCAL RESULTS.

1898-99.	1897-98.	1896-97.	1895-96.
Miles of r'd June 30.	728	721	708

Operations			
Pass. carried, No. ....	832,781	794,373	761,970
Pass. carried 1 mile	36,292,087	35,204,934	32,684,994
Rate per pas. per m.	2.35 cts.	2.23 cts.	2.18 cts.
Fr't (tons) carried.	2,912,704	2,686,271	2,348,389
Fr't (tons) car. 1 m.	44,485,794	49,208,077	41,164,664
Rate per ton per m.	0.687 cts.	0.668 cts.	0.707 cts.

Earnings—	\$	\$	\$	\$
Passenger.....	840,630	783,496	712,357	487,374
Freight.....	3,065,416	3,327,378	2,950,339	2,656,842
Mail, express, &c. ....	440,210	484,211	474,432	487,478

Total.....	4,346,276	4,595,085	4,137,128	3,991,694
Expenses—				
Cond. transport'n.....	742,364	775,245	705,870	671,675
Car repairs.....	359,625	374,302	294,958	380,949
Motive power.....	781,853	830,792	700,276	673,958
Maint. of road, etc. ....	562,546	666,482	567,327	487,569
General.....	345,767	362,516	370,140	373,148
New equipment.....	191,496	180,000	10,000	17,000
Taxes.....				
Total.....	2,983,651	3,189,337	2,826,571	2,781,699
Net earnings.....	1,362,625	1,405,748	1,310,557	1,209,695
P. c. of exp. to earn'.	(68-65)	(69-41)	(68-32)	(69-69)

Deduct—

Int. on bonds, etc. ....	1,114,332	1,105,040	1,080,869	1,105,924
Guarantees.....	139,316	75,239	100,941	100,941
Miscellaneous (net)....	20,299	46,155	48,569	25,500
Kansas City M. & B. 21,035		21,570	19,844	15,715

Total.....	1,294,882	1,248,004	1,260,223	1,147,139
Balance.....	sur. 67,743	sur. 157,744	sur. 50,334	sur. 62,556

\* Of this amount \$55,403 was charged off for improvements to property.

BALANCE SHEET JUNE 30.	1899.	1898.	1897.	1896.
Assets—	\$	\$	\$	\$
Road and equip.....	30,538,243	30,526,742	30,520,115	30,415,581
Stocks owned.....	209,562	209,562	209,561	209,562
Materials.....	268,585	379,690	337,827	355,559
Cash.....	611,840	540,553	469,30	450,693
Bills receivable, &c. ....	281,775	241,255	203,818	127,642
Temporary invest's. ....	195,584	122,820	57,059	93,000
Bal. open accounts.....	207,145	154,840	247,688	200,004
Total assets.....	32,609,815	32,615,233	32,511,613	32,928,489
Liabilities—				
Common stock.....	9,997,000	9,997,000	9,997,000	9,997,000
Preferred stock.....	2,750,000	2,750,000	2,750,000	2,750,000
Bonds (see INV. SUPP.) 18,141,000	18,122,000	17,704,000	17,704,000	17,704,000
Trustee's accounts.....	631,913	563,563	502,124	444,474
Interest accrued, &c. ....	225,645	225,286	225,589	223,145
Bills pay. (incl. equip.) ....	207,561	251,663	347,734	352,278
K. C. S. & M. ass. acet. ....			338,000	338,000
Upaid vouchers.....	406,798	467,563	403,767	354,730
K. C. M. & B. earn. acet. ....	9,058	9,360	8,425	6,163
Income account.....	240,840	228,498	234,971	248,699
Total liabilities.....	32,609,815	32,615,233	32,511,613	32,928,489

—V. 69, p. 1062.

## Boston Elevated Railroad.

(Report for the year ending Sept. 30, 1899.)

The annual report of the Boston Elevated Railroad Co. for the year ended Sept. 30, 1899, compares as follows with the results for 1897-8 and those reported by its leased company, the West End Street Ry., for 1896-7:

1898-9.	1897-8.	1896-7.
Passengers carried.....	191,023,224	181,321,295
Car miles run.....	34,594,224	32,009,150
Gross earnings.....	\$9,671,440	\$8,179,096
Operating expenses—		
General expenses.....	\$835,000	790,320
Maint. of road, ways, etc. ....	1,309,193	1,150,736
Maintenance of equipment.....	602,521	624,542
Transportation.....	4,080,431	4,000,987
Total operating expenses.....	\$6,827,150	\$6,566,584
Net earnings.....	\$2,844,290	\$2,612,512
Interest on deposits.....	84,696	78,156
Total net.....	\$2,928,986	\$2,690,668
Deductions—		
Interest on West End debt....	\$495,725	\$498,600
Taxes, West End.....	500,575	435,660
" Boston Elevated.....	172,795	86,049
Compensation tax.....	84,625	80,317
Rental of subway.....	204,538	106,34
Dividends on West End stock. 1,157,130	1,147,950	1,193,375
Other rentals.....		9,180
Balance.....	\$313,598	\$326,577
Dividends Boston Elev. (54)		

## BALANCE SHEET BOSTON ELEVATED RY. SEPT. 30, 1899.

Assets	1899.	1898.	Liabilities	1899.	1898.
Eng. and other expen.	628,398	84,031	Common stock	5,000,000	5,000,000
Land and buildings	728,611	21,659	Vouchers and accts.	192,971	233,232
Cash	3,499,161	5,532,445	Salaries and wages	114,321	98,273
Accts. receivable	63,239	107,128	Div. and coupons	44,273	42,235
Other current assets	212,010	205,444	Rentals unpaid	317,975	317,975
Deposit with State	500,000	300,000	do not due	131,825	131,825
Mat. and other prop.	233,676	336,199	Taxes & taxes out due	878,150	681,978
West End accts. &c.	2,935,695	1,809,191	Tickets, checks, etc.	19,570	19,550
Miscellaneous	20,000		West End lease accts.	1,227,208	1,362,028
			West End spec. accts.	73,754	
Total	9,037,668	8,418,647	Damage fund, &c.	770,292	297,496
—V. 69, p. 1010.			Surplus	265,175	214,078

## American Caramel Company.

## (Official Statement.)

The Baltimore Stock Exchange has listed the \$1,000,000 common and \$500,000 preferred capital stock, all in \$100 shares. An official statement says:

The company was incorporated March 28th, 1898, in the State of Pennsylvania, for the purpose of manufacturing confectionery. It has an authorized capital of \$1,500,000, consisting of \$1,000,000 common stock and \$500,000 preferred stock, all of which has been issued. The preferred stock has paid dividends of 2 per cent each in January, April, July and October. The common stock paid 5 per cent January 1st, 1899. The company absorbed the P. C. West Co. of York, Pa. and the Brusich-Hine Co. of Philadelphia, Pa. The net profits of the latter company for 1896 were \$16,507 and for 1897 were \$40,210. The net profits of the former company for the last ten years have been upwards of \$40,000 per year, and it is the oldest house in this particular line of business. The gross earnings of the American Caramel Co. to Dec. 31st, 1898, were \$355,409, the expenses, \$247,641, and the net \$107,768. The officers are at 12 to 40 East Allen St., Philadelphia, and corner Broad and Walnut Sts., York, Pa. The Guardian Trust & Deposit Co. of Baltimore has been appointed Transfer Agent for the stock. The officers are: President, D. F. Lafear; Secretary, George W. Williams; Treasurer, Walter S. Hine.

## BALANCE SHEET AUG. 1st, 1899.

Assets	Liabilities
Cash	\$13,575
Good will, patents, formulas and franchise	1,289,409
Stocks and bonds	325
Equipment and machinery	90,333
Furniture and fixtures	3,044
Real Estate	50,320
Notes receivable	1,007
Book accounts	43,723
"Chattels"	588
Merchandise	46,906
Totals	\$1,539,230
See also prospectus, V. 67, p. 317.	Totals

## International Packing Company.

## (Statement for the year ending Oct. 25, 1899.)

At the annual meeting in Chicago on Nov. 21 a financial statement was submitted by President A. S. White showing net profits for the year ending Oct. 25, 1899, of \$148,133, as against a loss last year of \$166,695. There remains therefore \$16,282 to be earned before further earnings will be applicable to interest on the debenture bonds. President White said: "For the coming year the outlook is certainly no worse than for the year just closed. There is great competition in the packing business, but I believe we shall be able to hold our own. We have completed arrangements for a plant at Sioux City and within a short time we shall send shareholders a statement containing certain details of the transaction."

The profits compare as follows:

	1898-9.	1897-8.	1896-7.
Profits	\$178,422	loss \$68,145	profit \$150,987
Disbursements			
Interest on debentures	None	(3%) \$73,140	(6%) \$148,709
Repairs	30,283	25,409	—

Balance, surplus for year. \$148,134 loss \$166,694 \$2,278

Total profit and loss deficit. \$16,282 \$164,417

The working assets are \$3,519,536, against \$2,751,419 in 1898; current liabilities, \$1,454,010, against \$1,884,028. The company has outstanding: Common, \$1,000,000; pref., 8 p. c. stock, \$1,500,000; 6s, \$2,438,000. The old board was reelected as follows: A. Stamford White, Alexander Geddes, T. E. Wells, F. R. Burrows, Josiah Stiles, Clarence Buckingham and Levy Mayer.—V. 68, p. 871.

## GENERAL INVESTMENT NEWS.

## RAILROADS, INCLUDING STREET ROADS.

Reorganizations, Etc.—*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing since the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENT may be readily found by means of the following index. This index does not include matter in to-day's CHRONICLE. For some smaller companies see CHRONICLE of Nov. 18, 1899.

RAILROADS & MISCELL. COMPANIES.	RAILROADS & MISCELL. CO.'S—(Cont.)
Volume 69—	Volume 69—
Atch. Col. & Pac. new sec's ready. 1102	Atch. Col. & Pac. new sec's ready. 1102
Atch. Col. & W. & W. new sec's ready. 1102	Southw. Ark. & Ind. Ter. Ry. sale
Atch. Jew. Co. & W. new sec's ready. 1102	set aside..... 1063
Atch. & Grand Tr. foreclosure sale. 1102	Unit. Verdo. Corp. Co. reincorp. plan. 1107
Atch. & Grand Tr. reorganization plan. 954	Wabash RR..... deb. interest. 1104
do	West. Maryland proposed. sec's. 1064
Col. Lima & Milw. received application for. 1101	Norfolk So. (Mass.) St. Ry. rec'd. 1103
Eureka Springs Ry. def. in. 1108	
Harrisburg (Pa.) Car Mfg. sold. 1065	
K. C. Pitts. & Gulf. mod. plan. 1012, 1062	
Peer. Dec. & Ev. dec.; agree'mt. 1063, 1108	

## STREET RAILWAYS.

STREET RAILWAYS.
Volume 69—
Harrisburg (Pa.) Car Mfg. new rec's ready. 1108
Kings Co. El. new rec's ready. 1108
Lima-Honye (N.Y.) El. L. & RR. sales. 1103
Norfolk So. (Mass.) St. Ry. rec'd. 1103

**Albany Ry.—Troy City Ry.—United Traction Company of Albany.**—*Consolidation.*—The consolidation of the Albany Railway, the Watervliet Turnpike & RR., and the Troy City Railway is now reported pending under title of the United Traction Company, with a capital of \$4,000,000. Newspaper dispatches say the new stock will be distributed as follows: Albany Railway stockholders, 26,760 shares; Troy, 18,000 shares; Watervliet Turnpike & RR. Co., 240 shares. On this basis the stockholders of the old companies would receive new stock in exchange for each \$100 of their holdings as follows: For Troy stock, \$65; for Watervliet, \$10 (one account gives the amount as \$960); for Albany, about \$152 91. Robert C. Pruyne is to be President, Charles Clemishaw of Troy Vice-President. The other directors, it is announced, will be as follows:

Anthony N. Brady, A. Bleeker Banks, Simon W. Rosendale, William J. Walker, James H. Manning, John G. Myers, Albany; Edward Murphy, Jr., William Kemp, William Shaw, Francis Mann, C. V. Collins and James O'Neil of Troy.—V. 69, p. 909, 851.

**Baltimore & Ohio RR.—Pennsylvania RR.—Reported Alliance.**—Much prominence has been given this week to reports to the effect that Pennsylvania RR. interests had acquired control of the Baltimore & Ohio RR. No one can be found to vouch for the statement, and the stock, as is well known, is held for five years in a voting trust. It may be, however, that an interest has been acquired in B. & O. stock which will make itself felt in the harmonious operation of the two lines, which largely traverse the same territory.—V. 69, p. 1061.

**Chicago & Alton RR.—New Line.**—On Dec. 1 the company will take over the operation of the 63 miles of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line) lying between Springfield & Peoria. See map, page 27 of INVESTORS' SUPPLEMENT for October.—V. 69, p. 1061.

**Chicago & Northwestern Ry.—New Officers.**—John M. Whitman, recently General Manager, has been appointed Fourth Vice-President, in general charge of improvement and construction of branch lines. Wm. A. Gardner, Assistant General Superintendent, takes the position of General Manager.

**New Road.**—The new road built since the end of the last fiscal year (May 31, 1899,) aggregates 298.62 miles, distributed as follows:

Chicago & Northwestern Railway (proper)	6:30
Kirkman, Iowa, to Harlan, Iowa.	9:30
Burt, Iowa, to Sanborn, Minn.	9:30
Wall Lake, Iowa, to Mondamin, Iowa, and Boyer, Iowa, to Denison, Iowa.	8:10
Sanborn, Minn., to Vesta, Minn.	26:40
Sanborn, Minn., to New Ulm, Minn.	24:00
Wabeno, Wis., to end of track (5.23 miles beyond Laona).	14:02
Total.	250:42

Grand total new lines.

Provided complete ownership can be obtained of the proprietary line, the Sioux City & Pacific Ry., through public sale of the property, the NorthWestern proposes to expend a large sum in improving the line and in extending the road's branch from Moville, Ia., to Sioux City, and to Centerville, So. Dak.—V. 69, p. 333.

**Chicago Peoria & St. Louis Ry.—St. Louis Chicago & St. Paul (Bluff Line) Ry.—Sales Postponed till Dec. 18.**—The foreclosure sale of these properties set for Nov. 27 has been postponed upon application of the bondholders committee until Dec. 18.—V. 69, p. 851.

**Chicago Union Traction Co.—Chicago Consolidated Traction Co.—Reported Purchase.**—Chicago dispatches say that the Chicago Union Traction Co. has arranged to purchase Mr. Yerkes' interest in the Chicago Consolidated Traction Co. and may perhaps acquire also his holdings in the Suburban RR.—V. 69, p. 441, 976.

**Choctaw Oklahoma & Gulf—Choctaw & Memphis.—Completed.**—A press dispatch from Little Rock announces the completion of the line from Memphis, Tenn., to Weatherford, I. T., a distance of 582 miles, including the steel bridge across the Arkansas River. Through trains between the points named are expected to be running shortly.—V. 69, p. 851.

**Citizens' Traction Co. of Oshkosh, Wis.—Completed.**—On Nov. 23 the company completed its Oshkosh-Neenah line, 14 miles in length.—V. 69, p. 838.

**Colorado Springs Rapid Transit Ry.—Cripple Creek District (Electric) Ry.—Colorado Springs & Cripple Creek District Ry.—Absorbed—Change of Name.**—The Cripple Creek District Ry. (see STREET RAILWAY SUPPLEMENT, page 32) has changed its name to the Colorado Springs & Cripple Creek District Ry. and has absorbed (by consolidation?) the Colorado Springs Rapid Transit Ry. The authorized capital stock of the new company is \$3,000,000, of which \$800,000 is preferred; par value of shares, \$100. Construction of the 29 miles of (steam?) road connecting the systems, it is stated, is being pushed as rapidly as possible.—V. 65, p. 69.

**Denver & Southwestern Ry.—Temporary Injunction.**—At Denver, Col., Nov. 29, Attorney-General Campbell, by direction of Gov. Thomas, began proceedings to prevent the consummation of the proposed consolidation on the ground that it would result in a trust, unconstitutional under the laws of Colorado. Judge E. C. Stimson, of the Fourth Ju-

dicial District, accordingly granted a temporary injunction restraining further measures to carry out the plan.—V. 69, p. 1103.

**Greenwich & Schuylerville (N. Y.) Electric Ry.—New Stock.**—The company has been authorized by the State Railroad Commission to increase its capital from \$200,000 to \$300,000. A mortgage for \$350,000, it is stated, has already been made.

**Illinois Central RR.—New Access to St. Louis.**—On Dec. 1 possession will be taken of the portion of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line), extending from Springfield to Glen Carbon, 85 miles, and the trackage rights thence over the Chicago Peoria & St. Louis Ry. and the Merchants' Bridge, a distance of 17 miles into St. Louis. This new connection will afford the direct line desired from Chicago to St. Louis, as shown on page 68 of the INVESTORS' SUPPLEMENT.—V. 69, p. 1011.

**Keokuk (Ia.) Electric Ry. & Power Co.—Incorporated.**—This company has been incorporated with authorized capital stock of \$500,000, to operate street railway, telephone, electric-light, power, gas and steam-heating plants. J. C. Hubinger is the incorporator.

**Kickapoo Valley & Northern Ry.—Wisconsin & Western RR.—Sale—Successor Company.**—The Kickapoo Valley & Northern Ry., which was recently sold at Madison by Special Master McCue, is to be sold in the county in which the road operates (Crawford County) to-day. The successor company has been incorporated as the Wisconsin & Western RR., with authorized capital stock of \$600,000. The incorporators, most of whom were interested in the old company, are Horace A. J. Upham, William E. Black, William S. Fish, Charles S. McClure, Charles W. Norris, Edward J. Paul and Henry J. Doppers, all of Milwaukee. The road extends from Wauzeka, Crawford County, to La Farge, Vernon County, Wis., a distance of 51.7 miles.—V. 69, p. 743.

**Kings County Elevated RR.—Brooklyn Rapid Transit Co.—Transferred.**—The property of the Kings County Elevated RR. was formally transferred on Nov. 25 to the Brooklyn Rapid Transit Co., by which it was purchased last spring.—V. 69, p. 1103, 491.

**Louisville & Nashville RR.—Bonds Called.**—In our advertising columns last week were given the numbers of forty-five (\$45,000) first mortgage 6 per cent bonds of the Pensacola & Atlantic RR. which have been drawn for the sinking fund. The interest on the same will cease Feb. 1, 1900, and the bonds will be redeemed at the company's office, 120 Broadway, on and after that date, plus 10 per cent premium.—V. 69, p. 906.

**Manhattan Ry.—Contract.**—After the meeting of the executive committee on Wednesday President Gould gave out a statement saying that a contract has been awarded to the Westinghouse Electric Co. for the heavy generating machinery for the new power-house of the railway and apparatus for sub-stations, which, with the contracts already given for engines, boilers, etc., practically completes the material required for the stationary installation. The first of the large dynamos is due for delivery in ten months from date, so that it is expected that electric trains will be running on a portion of the system within the coming year. The apparatus just ordered includes eight 3-phase alternating current generators, each of 6,500 horse power capacity; these, it is stated, will be the largest ever designed or constructed. The contract is supposed to call for a total outlay by the Manhattan of over \$1,500,000.—V. 69, p. 1103.

**Massachusetts Electric Companies—Quincy & Boston Street Ry.—New Securities.**—The stockholders of the Quincy & Boston on Saturday last voted to petition the Massachusetts Railroad Commissioners for authority to issue \$317,000 stock, of which \$230,000 to fund floating debt and \$87,000 for double-tracking and relaying of rails. This will raise the capital stock of the company to \$900,000. The proposition to issue bonds and to make a mortgage securing the same was not acted upon.—V. 69, p. 955; V. 68, p. 929.

**Missouri Kansas & Texas Ry.—Kansas City & Pacific Ry.—Injunction Suit Against Consolidation Dismissed.**—At Fort Scott, Kan., on Nov. 24, Judge Williams, of Arkansas, in the Federal Court, sustained a motion to dismiss the suit of Mary P. Steven and others, stockholders in the Kansas City & Pacific, by which they sought to enjoin the Missouri Kansas & Texas Ry., which controls the Kansas City & Pacific, from absorbing that road by consolidation.

**Increase of Stock.**—In view of the favorable decision mentioned above, the Missouri Kansas & Texas Railway Co. has given notice to the New York Stock Exchange of a proposed increase of \$2,500,000 in its capital stock, for the purpose of absorbing by consolidation the Kansas City & Pacific Ry.—V. 69, p. 906; V. 68, p. 709.

**Norfolk (Mass.) Southern Street Ry.—Receiver's Certificates.**—Receiver Saltonstall has filed a petition in the United States Circuit Court asking for permission to issue \$25,000 receiver's certificates.—V. 69, p. 1103.

**Oswego Traction Co.—New Bonds.**—The State Railroad Commission has authorized the company to issue a first mortgage for \$100,000 and a second mortgage for \$300,000.—V. 68, p. 1123.

**Quebec Central Railway.—Listed in London.**—The London Stock Exchange has admitted to quotation the company's issue of 4 per cent first debenture stock.—V. 69, p. 28.

**St. Louis Peoria & Northern Ry.—St. Louis & Northern Short Line.—Road Apportioned.**—It is officially announced that on Dec. 1 the line between Springfield and Glen Carbon, 85 miles, with trackage to St. Louis, 17 miles, over the Chicago Peoria & St. Louis and Merchants' Bridge, will be transferred to the Illinois Central RR., and the line between Springfield and Peoria, 63 miles, will pass to the Chicago & Alton RR. This was the expected final disposition of the property, as stated under Chicago & Alton in V. 69, p. 26.—V. 68, p. 1022, 573.

**Seaboard Air Line Railway.—Seaboard & Roanoke RR.—Progress.**—Regarding the lines of the proposed Seaboard Air Line Railway, President Williams says:

The roads to connect the several divisions of the system are rapidly approaching completion, although delayed here and there somewhat on account of the scarcity of steel. The grading of the Richmond Petersburg & Carolina, from Petersburg, Va., to Ridgeway, on the main line of the Seaboard, 77 miles, has been completed, and we expect that within the next week or ten days the track will be laid for the entire distance, with the exception of the bridge across one of the several rivers, which is now approaching completion. The line from Petersburg, Va., to Richmond, 25 miles, is to be finished by the first of January. To prevent delay some 2,000 feet of temporary wooden viaduct will be built at Richmond, but this will be replaced as soon as the steel can be delivered, by a steel structure, ordered many months ago. This viaduct is necessary to give the Seaboard its connection with its northern outlet, the Richmond Fredericksburg & Potomac RR., north of the city.

The shops of the systems are all busily engaged in the construction of new freight cars to meet the great demand for rolling stock. The new passenger equipment ordered from the Harlan & Hollingsworth Co. of Wilmington will be delivered within the next few weeks, and the four trains which will be furnished by the Pullman Company are to be ready in January in time for the Florida travel. Contracts are soon to be given out for fifty new locomotives, which are necessary for the company's increasing traffic.

The railroad business throughout the entire South is in excellent condition, while the commercial situation throughout the South Atlantic States is satisfactory to a high degree.—V. 69, p. 1013, 907.

**Meeting Adjourned to Dec. 9.**—The meeting of the stockholders of the Raleigh & Gaston, which was to have been held on Nov. 23, to consolidate the roads of the Seaboard Air Line system, was postponed until Saturday, Dec. 9.—V. 69, p. 1013, 9.7.

**Third Avenue RR. of New York City.—Electric Cars on Main Line.**—The electric cars were put in operation early last week on the main line as far south as Chambers Street, and late in the week they began running to the Post Office.—V. 69, p. 1059, 1063.

**United Railways & Electric Company of Baltimore.—Earnings.**—The company reports for the eight months ending October 31, 1899, as follows:

Gross earnings .....	\$2,967,517
Operating expenses, taxes, etc., and fixed charges .....	2,562,823
Interest on income bonds and dividends on preferred stock .....	\$404,694
	373,333
Surplus earnings of the United Electric Light & Power Company for six months .....	\$31,361
Interest on income bonds and dividends on preferred stock .....	29,397
Surplus .....	\$60,758

**Payment of Bonds.**—The holders of collateral trust bonds of the Baltimore Traction Co., aggregating \$750,000, issued Jan. 1st, 1895, and maturing on Jan. 1st, 1900, are notified that the principal of the same will be paid at the office of Alexander Brown & Sons on and after Jan. 1, 1900.—V. 69, p. 1104.

**West Virginia Central & Pittsburg Railway.—Davis Coal & Coke Co.—Pending Consolidation.—Official Statement.**—Touching the pending consolidation, before referred to, C. M. Handley, Secretary of the railway company, favors us with the following: "The matter has not gone beyond an informal agreement to the plan by a large proportion of the stock of both companies. The time of the formal meetings of the stockholders to act officially upon the question has not been determined. It will probably not be necessary to issue bonds, as the charter of the railway company provides for a considerable larger amount of stock than now issued, and this additional stock will be used to acquire the property of the coal company.

"There is no likelihood of any change of name. The railway company will practically absorb the coal company, although the organization of the latter will be maintained to afford a medium for the sale of the products of the mines."—V. 69, p. 490, 498.

**Wisconsin Central Ry.—Chicago Terminal Transfer RR.—Terminal Contract Expired.**—The Wisconsin Central's contract for Chicago terminals with the Chicago Terminal Transfer RR. expired Dec. 1. On the part of the former company it is authoritatively stated that an arrangement has been made for the use of terminals in Chicago which it is expected will be advantageous for both lessee and lessor. The contract will be for 99 years.—V. 69, p. 1010.

#### INDUSTRIAL GAS AND MISCELLANEOUS.

**New Industrial Companies.—Index.**—The leading items heretofore published regarding new industrial companies, mostly organized or floated since the October issue of the INVESTORS' SUPPLEMENT, are indicated by the following index: For list of some smaller companies see CHRONICLE of Nov. 18, 1899.

Page.	Page.
Anglo-Amer. Rapid Vehicle Co. ....	1064
Atlantic Iron & Steel .....	936
Continent. Zinc & Lead Min. & Smelt. ....	1064
Fort Pitt (Natural) Gas. ....	1105
Manhattan Light & Heat. ....	1105
Philadelphia Electric. ....	964
Pure Milk. ....	1015, 1066
Shamokin (Pa.) Light, Heat & Pow. ....	1116
Sinclair Tube Autom. & Bicy. Tire. ....	1066
Stroh's Autom. Electric Safety. ....	1066
Block System. ....	1066
Teleph. Telegr. & Cable. ....	1016, 1066

**Akron (Ohio) Water Works Co.—Bonds Offered.** H. M. Payson & Co., Portland, Maine, are offering for sale the company's \$400,000 5 per cent 20 year bonds, issued in 1898, maturing in 1919, without option of earlier redemption, a loan made to refund a like amount of 6 per cent bonds issued in 1880, and sold by the same firm. An advertisement says:

The source of supply is from Summit Lake and wells on lands lying between the lake and the company's pumping station. The water is pumped to an elevated reservoir, whence it falls by gravity to the city, in addition to which the company can supply water by direct pressure. The distribution system comprises about 55 miles of iron and steel pipes. The financial statement shows a handsome surplus of net earnings after payment of all operating expenses, taxes and interest charges on all the bonds. The mortgage provides for an annual sinking fund for the purpose of purchasing and retiring the bonds of this issue at their market price, up to 100, and accrued interest. President, James R. Sherman; First Vice-President, William Cary Sanger; Second Vice-President, Charles A. Butler; Secretary, J. Francis Day.—V. 69, p. 907.

**American Beet Sugar Co.—New Factory.**—The company has acquired a large tract of irrigated land in Colorado and will build there a sugar factory of 750 tons daily capacity. The new property, costing nearly \$1,000,000, will be paid for in part out of accumulated earnings and the balance from earnings during the next three years. No new capitalization on this account will be created.—V. 69, p. 1130.

**American Bell Telephone.—Securities and Territory of Licensee Companies.**—In our editorial columns Oct. 21 was the second article of a series regarding the American Bell Telephone Co. and its licensees. This article shows the capital stock and total bonded indebtedness of each of the licensee properties, their rate of dividend, and when ascertained the amount of capital stock owned by the parent company. Below we give in a general way the territory covered by each of the licensee companies:

TERRITORY COVERED BY LICENSEE COMPANIES.

American Telephone & Telegraph Co.—Long Distance Co.; eventually to cover entire country, at present operating as far west as Omaha. Bell Telephone of Buffalo—Western New York, including Buffalo, Rochester, Niagara Falls, Lockport, Albion, Batavia, Dansville, Genesee, Warsaw, etc. Bell Telephone Co. of Canada.—Canada, all leading places from Quebec, etc., to Rocky Mountains. Bell Telephone of Missouri.—St. Louis, St. Charles, Lincoln, Franklin and Jefferson counties, Mo.; Belleville, East St. Louis, Waterloo, and neighboring towns in Illinois. Bell Telephone of Philadelphia—City of Philadelphia. Central Dist. & P. T. Co. of Pittsburgh.—Western Pennsylvania (including Allegheny, Beaver, Butler, etc., counties, also adjacent places in Ohio (including Cadiz, Lisbon, Steubenville, etc.) and in West Virginia—Wheeling, Grafton, Parkersburg, etc. Central New York Telephone & Telegraph Co.—Eleven counties in Central New York. Leading places: Utica, Syracuse, Rome, Watertown, Ogdensburg, Norwich, Oneonta, Potdam, etc. Central Pennsylvania Telephone & Supply—Williamsport, Wilkes-Barre, Scranton, Hazleton, Lock Haven, Altoona, etc., in Central Pennsylvania. Central Union Telephone Co.—Ohio, Indiana and Illinois, with the exception of a few counties in each State, mainly such as include large cities like Chicago, Cincinnati, Cleveland, Evansville, etc. Chesapeake & Potomac Telephone—District of Columbia (including Washington) and Maryland, including Baltimore, Annapolis, etc.; also Martinsburg, W. Va. Colorado Telephone Co.—Colorado, including Denver, Pueblo, Colorado Springs, Cripple Creek, etc. Cumberland Telephone & Telegraph—Evansville, Mt. Vernon, etc., Indiana; Western Kentucky (including Owensboro); Western Tennessee (including Memphis and Nashville); Mississippi (all); Louisiana (all). Ohio Telephone Co.—Louisville and Shelbyville, Ky.; Jeffersonville and New Albany, Ind. Chicago Telephone Co.—Chicago, Ill., and adjacent places, including Evanston, Geneva, Aurora, Elgin, Joliet, Waukegan, etc. City & Suburban Telephone Association—Cincinnati, Ohio; Covington, Ky.; Hamilton and Lawrenceburg, Ind. Delaware & Atlantic Telegraph & Telephone—Delaware, Southern New Jersey (including Trenton, Camden, Atlantic City, etc.), and Eastern Pennsylvania, including Bristol, Chester, Norristown, etc. Duluth Telephone Co.—Duluth, Minn.; West Superior, Wis. East Tennessee Telephone Co.—Eastern portion of Tennessee and southern portion of Kentucky; operated in 51 counties; embraces cities of Bristol, Knoxville, Chattanooga, etc., Tennessee, and Lexington, Frankfort, Paducah and Bowling Green, Ky. Erie Telegraph & Telephone Company's system, viz.: Cleveland Telephone Co.—City of Cleveland and Cuyahoga Co., Ohio. Southwestern Telegraph & Telephone—Texas and Arkansas. Northwestern Telephone Exchange—Minnesota (except Duluth), North Dakota and South Dakota (except Black Hills district). Michigan Telephone Co.—All of Michigan (including Detroit). Wisconsin Telephone Co.—All of Wisconsin. Empire State Telephone & Telegraph—Counties of New York State, including Auburn, Canandaigua, Geneva, Oswego, Waterloo, etc. Hudson River Telephone Co.—Albany, also places north to Saratoga Springs and Glen's Falls; also along Hudson River, south to Poughkeepsie and Newburg, and in Schenectady, Amsterdam, etc. Iowa Telephone Co.—Iowa, including Des Moines, Fort Dodge, Cedar Rapids, etc. Mo. & Kan. Telephone Co.—Kansas, including Topeka, Leavenworth, etc.; Missouri (except eastern portion), including Kansas City, Jefferson City, etc.; also in Oklahoma Territory. New England Telephone & Telegraph Co.—Maine, New Hampshire, Vermont and Massachusetts. Nebraska Telephone Co.—All of Nebraska; Black Hills District, South Dakota; Avoca, Walnut and Minden, Ia. New York Telephone Co.—Manhattan and the Bronx. New York & New Jersey Telephone.—Long Island and Staten Island; also New Jersey, within 33 miles of New York City Hall. New York & Pennsylvania Telephone & Telegraph—Northern tier of counties in Pennsylvania; southern tier in New York. Embraces Bath, Binghamton, Elmira, Ithaca, Jamestown, Owego, Wellsville, etc., in New York; Erie, Bradford, Montrose, Towa, etc., in Pennsylvania. Pacific Telephone & Telegraph Co.—San Francisco. Sunset Telephone & Telegraph Co.—California (outside of San Francisco), Arizona, Nevada and Washington; also part of Oregon. Oregon Telephone & Telegraph.—Remainder of Oregon (including Portland, etc.). Inland Telephone & Telegraph.—State of Washington.

Pennsylvania Telephone Co.—Southeastern Pennsylvania, including Allentown, Easton, Harrisburg, Lancaster, Reading, Pottsville, York, etc.; also Flemington, Hackensack, etc., in New Jersey. Providence Telephone Co.—Rhode Island and Attleboro and North Attleboro, Mass. Rocky Mountain Bell Telephone Co.—Utah, Idaho, Montana, Wyoming.

Southern Bell Telephone & Telegraph—Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia and part of West Virginia. Southern New England Telephone.—Connecticut, except Greenwich. Troy Telephone & Telegraph.—Troy, Cohoes, Lansingburgh, West Troy and Waterford.

The bonds of these companies are described in the CHRONICLE of Oct. 28, p. 907. Three editorial articles regarding the American Bell will be found in V. 69, p. 674, 826, 1084.—V. 69, p. 1066.

**American Pneumatic Service Co.—Stock Sold.**—The entire issue of 10,000 shares of preferred stock offered for public subscription have been subscribed.—V. 69, p. 1013.

**American Spring & Axle Co.—Consolidation.**—Under this title it is proposed to unite practically all the vehicle spring and axle plants in the United States. The project has assumed definite shape; it is reported the underwriting is assured, and that the parties in interest are only awaiting favorable market conditions before launching the company. The capitalization is said to be on exceptionally conservative lines, while the present earnings of the constituent properties are reported to show profits sufficient to pay not only the interest on the bonds but a handsome dividend on the stock, besides establishing a sinking fund to take care of the bonds.

The new company will issue \$6,000,000 in capital stock, all, probably, of one class, and \$6,500,000 in bonds. Attorney A. Leo Weil, of Pittsburgh, and B. I. Greenebaum, of Chicago, are the promoters.

**American Thread Co.—Special Settling Day.**—The London Stock Exchange has appointed a special settling day for the £4,889,225 five per cent cumulative preferred gold or sterling stock (shares of \$5 each).—V. 69, p. 494.

**Artesian Water Co. of Memphis, Tenn.—Bonds Offered.**—*Description of Property.*—The same house that is offering the Akron Water Works Company's bonds, as above mentioned, offers \$250,000 of this company's \$500,000 extension 5 per cent bonds, dated July, 1899, due July, 1909; principal and interest payable in gold at the office of the Farmers' Loan & Trust Co., trustee, New York City. The property and its securities are described in an advertisement as follows:

Issued, under approval of the city of Memphis, to pay indebtedness incurred for extensions, improvements and betterments to the water-works. The company is operating under a charter granted by the State of Tennessee which we are legally advised gives a perpetual right to occupy the streets and supply water in the city of Memphis, and also under a franchise-contract with the city fixing the water rates on a basis that shall yield the company an income sufficient to pay all operating expenses, all taxes, interest on all its bonds (viz. \$750,000 first mortgage five; \$250,000 second mortgage five), and also 6 per cent dividends on \$1,000,000 capital stock.

The city of Memphis has an option until Sept. 1st, 1903, to purchase the water-works and properties of the company on a basis equivalent to par for its \$1,000,000 capital stock over and above the bonds outstanding. The bonds we now offer are part of an authorized extension issue of \$500,000, of which \$250,000 are held to provide for future extensions, improvements and betterments to the property, subject to the approval of the city.

**Auburn (N. Y.) Light, Heat & Power Co.—Mortgage.**—The company has filed a mortgage securing an issue of \$350,000 5 per cent first mortgage gold bonds of \$1,000 each.

**Bird's Eye Jellico Coal Co.—Foreclosure.**—Judge Evans in the Federal Court at Louisville on Nov. 18 granted the Columbia Trust Co. of Louisville, as mortgage trustee, a decree of foreclosure against the Bird's Eye Jellico Coal Co. of Whitley County, Ky. On the first bond issue a judgment was granted for the sum of \$365,502.50 and \$21,044 interest, and on the second bond issue, \$90,486.

**Cambria Steel Co.—Cambria Iron Co.—Offer to Purchase Bonds.**—The Cambria Steel Co. offers to purchase the bonds and scrip of the Cambria Iron Co. (which are redeemable at the company's option on July 1, 1902), from Jan. 2 to Feb. 1, 1900, at 106 1/4.—V. 69, p. 748; V. 67, p. 1054.

**Carter Steel & Iron Co.—Consolidation.**—This company has been organized at Knoxville, Tenn., with a capital stock of \$600,000 and the privilege of increasing it to \$5,000,000. The new company, it is stated, has absorbed the Blue Springs Mining Co., the Helen Maud Iron Co. and the Stoney Creek Iron Co., and has obtained valuable iron mines in Carter County, Tenn.

**Chicago Edison Co.—Commonwealth Electric Co.—Purchase Abandoned.**—Chicago advices say that the proposed purchase of one or both of these properties by Eastern capitalists has been abandoned, owing to local opposition and danger of litigation. The Illinois Trust & Savings Bank has been instructed to receive no more stock of the Edison Company for deposit, and it is stated will return the shares herefore received.—V. 69, p. 796.

**Citizens' Gas Co. of Bridgeport, Conn.—Default.**—The coupons due Nov. 1 on the \$720,000 first mortgage bonds remain unpaid, the earnings from fuel gas, which alone the company is authorized to make and sell, not sufficing, it is claimed, to meet the interest charge.—See V. 68, p. 833.

**Comstock Tunnel Co.—Development of Property.**—A circular to the stockholders invites their co-operation in an effort to raise funds through a subscription to income bonds. It is proposed to use the proceeds from the sale of bonds for such development of the property as will produce revenue beyond the royalties now received. This new departure in

the management of that corporation seems to have been made imperative by a seriously declining income from the miners for some years past. The company receives a royalty of 4 per cent upon the net bullion yield of the various Comstock mines drained by its tunnel. The bonds offered are a part of the original issue of \$3,000,000 of income 4 per cent gold bonds created in 1889, of which \$2,138,000 were issued and \$231,000 subsequently retired, leaving \$1,908,000 now outstanding. Interest to the amount of 1½ per cent was paid on these incomes Nov. 1, 1892; none since.—V. 61, p. 747, 752.

**Consolidated Paper Manufacturing Co.—Incorporation.**—This company was incorporated at Trenton, N. J., on Nov. 24, to manufacture paper, paper materials and paper substitutes. Authorized capital stock, \$2,000,000.

**Crimora Manganese Co.—Incorporation.**—Articles of incorporation have been filed in New Jersey. Authorized capital stock \$2,400,000, of which \$800,000 is preferred 7 per cent cumulative. The company proposes to mine manganese. Incorporators: W. N. Phoenix of Mendham, N. J.; H. D. Loder, Wyoming, N. J.; and George C. R. Degan, New Durham, N. J.

**Dallas Manufacturing Co. of Huntsville, Ala.—New Stock.**—It is proposed to increase the capital stock from \$614,000 to \$1,228,000, to cover the expense of a new building and to increase the plant 25,000 spindles. S. M. Milliken of New York is President. The business was established in 1891 and has paid, it is stated, 5 per cent regularly on the stock, and Dec. 1 next will commence paying 7 per cent per annum.

**Equitable Heat, Light & Power Co. of Davenport, Iowa.—Incorporated.**—This company has been incorporated with \$200,000 capital stock. President: A. J. Robertson.

**Fraser & Chalmers, Limited.—Annual Statement.**—According to the "Money Market Review" Julius C. Werner, who presided at the annual meeting in London on Nov. 13, said in substance:

The period under review has been a very prosperous one to the company. After paying interest on the debentures and preference shares, making ample allowance for depreciation, and appropriating £5,000 towards the cost of conversion of debentures, the profit amounts to about £56,000. Out of this sum a dividend of 5 per cent was paid in May last and the board had hoped to declare a further substantial dividend that day; but owing to the unfortunate state of affairs in South Africa, where the company had large commitments, it is considered unwise to do so until circumstances become more normal. The business generally is in as sound a position as could be desired. South Africa is the company's most important, but by no means its only, customer. The business is spreading in all directions where mining centres exist. The works at Erith have been kept very busy and those at Chicago have yielded a considerable profit. There is a good prospect of a dividend being received from the Chicago works during the current year, as they are full of important orders. While the liabilities are larger by £71,000, the assets show an increase of £111,000. The profit of the year had gone into the development of the business, but so soon as the money became liquid the board would be pleased to let the shareholders have some of it.—V. 67, p. 222.

**General Carriage Co.—Plans.**—This company under its charter claims to possess the right in perpetuity to operate barks, coaches or other vehicles drawn by horses or propelled by any motive power it deems fit to adopt in any public street in New York and other cities of this State, without the authorization of the municipal authorities. The rights of the company in Brooklyn have been sold to a syndicate of Brooklyn railroad men represented by J. C. Church, Frederick B. Esler, a director of the General Carriage Co., is quoted as follows:

The cheap cab and carriage service will be put into operation without delay. We have an option on the property of a very large cab company, and in all probability the deal will be consummated within the next few days, and we shall thus have a general livery stable business to start with. Cabs will be on hire for 25 cents a mile, or 75 cents an hour, without extra charge for more than one passenger. Next, a complete system of automobile stages will be put in operation on every thoroughfare where there is business enough to warrant it. For instance, the stages will be a boon to people who want to go to the Wall Street district from the North and East River ferries, and vice versa.

At present our cabs will be drawn by horses, because we have not been able to find a light automobile vehicle that can be run economically with one man on the box. We shall also operate an automobile express service in every part of the city, and to this end we have secured an option on two local express companies.—V. 69, p. 926.

The company also talks of operating in Buffalo, where it is said to have an option on a cab company.—V. 68, p. 976.

**Harper & Brothers.**—The State Trust Co. of New York, as mortgage trustee, has taken possession of the business of the publishing house of Harper & Bros. of this city. The largest creditor is the firm of J. P. Morgan & Co., who are said to hold a mortgage of \$8,500,000, in addition to which there are unsecured claims amounting to approximately \$2,000,000.

**Herring-Hall-Marvin (Safe) Co.—Application Denied.**—At Newark, N. J., on Nov. 24. Judge Kirkpatrick denied the application of the receivers for permission to sell the property to the reorganization committee as proposed (see V. 69, p. 697, 745), and directed that the plant be sold at auction after five weeks' advertising.—V. 69, p. 909.

**Hibbard-Rodman-Ely Safe Co.—New Enterprise.**—This company, which proposes to make a superior safe by the use of manganese steel, was organized this week. The authorized capital stock is \$600,000 preferred and \$400,000 common. Alexander C. Humphreys is President, W. J. Taylor, First Vice President; Henry D. Hibbard, Second Vice President, and Walter Gaston, Secretary-Treasurer. The directors are:

John Fritz, of Bethlehem, Pa.; Albert C. Humphreys, W. J. Taylor, R. E. Jennings, Sidney Dillon Ripley, George W. Young, Henry D. Hibbard, Capt. Samuel Rodman and Sumner N. Ely.

The factory will be at High Bridge, N. J., and the office at 235 Broadway.

**Land & River (Improvement) Co. of West Superior.—Sale of Lands.**—It is stated that during the past summer so many bond holders have availed themselves of the option to turn in their bonds in payment for unimproved property that the company's obligations have been materially reduced. The company was organized in 1898 as successor of the Land & River Improvement Co., and was authorized to issue: Common stock, \$500,000; preferred stock, \$1,000,000; prior lien 5 per cents, due in 1926, \$800,000; general lien bonds (income as to interest accruing prior to July 1, 1901, but unpaid interest to be paid in scrip), \$1,200,000. The amounts now outstanding are: Common stock, \$90,340; preferred stock, \$643,840; prior lien bonds, \$585,900; general lien bonds, \$1,414,178. Nearly all of the underlying first mortgage bonds of the old company have been retired. The office of the company is at 30 Broad St.—V. 68, p. 1045.

**Maine Water Co.—Purchased.**—Control of this property, a consolidation in 1891, has been acquired by a syndicate which has elected Samuel C. Manley President and General Manager, Augusta Me., and Arthur S. Bodsworth, Treasurer, 498 Commercial St., Portland, Me. "Engineering News" says:

The company was a consolidation of the Gardiner Water Co., works built in 1885; the Bath Supply Co., works built in 1886; the Pejepscott Water Co., the Dover & Foxcroft Water Co., the Calais Water Co., and of the St. Croix Electric Light & Water Co. It supplies water to the following cities and towns: Bath, Benton, Brunswick, Calais, Dover, Fairfield, Farmington, Foxcroft, Gardiner, Milltown, N. B.; St. Stephens, N. B.; Randolph, Waterville, Winslow, Woolwich—combined population 70,000; 10,000 customers; 120 miles of pipes.

**Manufacturers' Light & Heat Co.—Manufacturers' Natural Gas Co.—Consolidation.**—The Manufacturers' Light & Heat Co. was to apply for a charter in Pennsylvania this week preparatory to merging the Manufacturers' Natural Gas Co., the Bellevue & Glenfield Natural Gas Co., operating in Pittsburgh and vicinity, and the Peoples Light & Heat Co. of Washington. H. B. Beatty is President of the first two companies.—V. 69, p. 1065.

**Massachusetts Telephone & Telegraph Co.—Boston & New York Telephone Co.—Progress of Enterprise—Authoritative Statement.**—We have obtained the following from one interested in the enterprise:

The Massachusetts Telephone & Telegraph Co. is organized under the laws of Massachusetts with capital stock of only \$10,000, in full paid shares of \$100 each, for the purpose of securing franchises in the State of Massachusetts in accordance with the statute forbidding any foreign corporation to gain a foothold in the State for the purpose of opening streets. The company is controlled by the same interests as the Boston & New York Telephone and Telegraph Co., which is to construct, maintain and operate the plants acquired under these franchises. The latter company is a corporation under the laws of Delaware, with \$5,000,000 authorized capital stock, of which about \$1,100,000 is fully paid. The managers have secured about 5,000 subscribers in the city of Boston; they have laid some conduits in the streets of Boston, and have purchased and constructed about 150 miles of long distance telephone poles and wires.

An issue of \$5,000,000 of bonds has been authorized and spoken for. The funds are now guaranteed with which to prosecute immediately the completion of the plant in the city of Boston and in such other cities as shall grant the rights during the coming winter. With the opening of the spring it is expected to lay over a million feet of duct in the city of Boston, and a proportionate amount in the other cities that are contiguous. The ordinances of the city of Boston prohibit opening the streets after December 1st, until March 15th. The managers hope to be talking with the city of New York before the winter has gone.

Thus far the managers, it is understood, have been unable to get the right to enter Connecticut, the Legislature of that State having passed a bill last spring which requires that new telephone companies shall be admitted to the State only upon certain stringent conditions and with the consent of the Superior Court, upon proof given that the public convenience or necessity requires the additional service. Like the Massachusetts company, it is stated that the New England Telephone & Telegraph Co. is a Massachusetts corporation for a small amount (\$25,000), while a New York company of the same name is the real operating concern.—V. 69, p. 1066.

**National Cycle & Automobile Co.—American Bicycle Co.—Canadian Branch.**—The National Cycle & Automobile Co. has been organized in Canada with \$2,500,000 of authorized capital stock to unite the Canadian properties of the American Bicycle Co., viz.: The Stearns Co., the "E. and D." the Christy Saddle Co. and the Wheeler Saddle Co. Directors are:

A. G. Spalding, New York; Col. A. A. Pope, Boston; A. L. Garford, New York; E. C. Stearns, Syracuse; T. P. Coffey, Toronto, and A. R. Creelman and F. S. Evans, Toronto.—V. 69, p. 1015.

**Newark Telephone Co.—Hudson Telephone Co. of Jersey City.—New York & New Jersey Telephone Co.—Control.**—It is now thought possible that the recent large purchases of stock in the Newark and Hudson telephone companies were made in the interest of the New York & New Jersey (Bell) Telephone Co., and not in the interest of the opposition parties, as was assumed by some.—V. 68, p. 838; V. 69, p. 27; V. 68, p. 425.

**New England Gas & Coke Co.—In Operation.**—The company now has 200 ovens in commission and will have 250 by the end of this week, when it will be producing 1,000 tons of coke per day. The company began the shipment of coke June 12 at \$2.60 per ton. By reason of the scarcity of coke of all kinds the company is now receiving as high as \$4 per ton. Manufacturing concerns which have been using the coke speak very highly of it and many who have been

using it temporarily as a substitute for coal express their desire to continue its use provided they can get a regular supply. The gas connections have now all been made and it is simply a question of filling the 5,000,000 feet holder and turning on the gas—a matter of a comparatively few days.—"Boston News Bureau."—V. 69, p. 336.

**New England Telegraph Co.—Stock Reduced.**—The company has reduced its capital stock from \$280,000 to \$50,000, in shares of \$100 each. The debts and liabilities are less than \$5,000. The directors include John G. Stevens and Charles P. Bruch.

**Ohio Falls Car Manufacturing Co.—Offer for Remaining Assets.**—President Smyser has offered \$400,000 for the assets not sold to the American Car & Foundry Co. These aggregate in gross \$561,276, including \$450,804 of bills receivable. The net is \$441,521. The offer is equivalent to \$33 1/2 per share on the 8,000 shares of preferred and 4,000 shares of common stock. About 9,000 shares have thus far accepted the offer.—V. 68, p. 280.

**Pennsylvania Salt Manufacturing Co.—Payment of Bonds.**—The company announces that it will redeem its \$344,000 5 per cent bonds at maturity on Jan. 15, 1900.—V. 67, p. 1110.

**People's Telephone Corporation (New York City).—Construction.**—This company expects to begin stringing wires shortly. The permit to do this was applied for last February, but was only recently granted. It was issued by Commissioner Kearney of the Department of Public Buildings, Lighting and Supplies, and reads in part as follows:

The People's Telephone Corporation of the State of New York is hereby permitted, authorized and empowered to lay and construct conductors and wires in avenues and public places in the City of New York for the distributing and conducting of electricity for telephone and telegraph purposes.

The company was incorporated at Albany in October, 1898, with \$5,000,000 of authorized capital stock, of which \$2,000,000 to be 8 per cent cumulative preferred and subject to redemption in 1924 at \$110 per \$100 share. Of the authorized amount \$80,000 has been issued, "59 per cent paid," and the remaining 50 per cent has recently been called. Negotiations for the underwriting of the unissued capital are in progress. The new Telephone Telegraph & Cable Co. has been seeking to get control, but at last accounts had not succeeded.

**Telephone Rates.**—The company has obtained 7,000 five-year subscribers on a schedule of charges guaranteed to continue for five years. This schedule includes:

Unlimited business service in Manhattan.....\$100 yearly  
Unlimited business service in Brooklyn.....75 yearly

For limited service, either for residence or business, the rates will range from \$40 (in Brooklyn \$30) annually for 400 messages, with 9 cents extra for each additional message, to \$75 (in Brooklyn \$56) for 900 messages, with 4 cents extra for each additional message. There will also be special service for residences and flats at still lower rates.

To each subscriber for unlimited service will be issued annually a coupon book entitling him to the free use of public telephones to the extent of 100 calls within the borough in which his telephone is situated. Each subscriber for unlimited service may also subscribe at par to one share (or more) of stock in the company, and the holding of this share will entitle him to a rebate of 10 per cent on his annual rate, for one telephone only, but no greater rebate will be allowed to any holder.

**Officers, Etc.**—The offices of the company are at 27 Pine St., Manhattan. Darwin R. James is President; Ludwig Nissen, Vice-President; Frank Brainard, Treasurer; Frank S. Gardner, Secretary. The other directors are J. Fred Ackerman, Hopkins J. Hanford, and Silas B. Dutcher. James B. Dill is the General Counsel.

**Subways.**—The subways of the city are owned chiefly by the Consolidated Telegraph & Electrical Subway Co. and the Empire City Subway Co. The New York Gas & Electric Light, Heat & Power Co. owns \$1,500,000 of the \$1,875,000 stock of the Consolidated Company, and all of its bonds except \$2,500,000 debentures, and thus has nearly 800 miles of subways for high-tension conductors. The Empire City Subway Co. has assumed the aforesaid \$2,500,000 debentures (The Gas & Electric Co. being indemnified against all liability by reason thereof by the New York Telephone Co.), and, it is understood, has operated since November, 1898, all the low-tension conduits used for telephone wires, the company being itself controlled by the local Bell company. In the Mazet inquiry recently Commissioner Kearney testified that the conduits of the subway company [it being a common carrier] could be used by a rival telephone company on payment of a rental of from \$600 to \$1,000 per duct per mile. Each duct accommodates 400 wires, or a sufficient number to serve 200 telephones, each telephone requiring two wires.—V. 69, p. 388.

**Philadelphia Electric Co.—On Philadelphia Unlisted.**—The \$25,000,000 stock in \$35 shares 10 per cent paid, and \$15,050,000 4s. have been admitted to the unlisted department of the Philadelphia Stock Exchange.—V. 69, p. 1106.

**Republic Iron & Steel Co.—Plant at Youngstown.**—The company has finished a steel plant at Youngstown and has enlarged and improved a number of its other plants. All the mills are working full capacity. Additional coal mines are being opened near Birmingham and an additional furnace is being built there, and another is proposed.—V. 69, p. 850.

**Sloss-Sheffield Iron & Steel Co.—New Securities.**—The Central Trust Company of New York is now delivering the engraved certificates of preferred and common stock upon presentation of the interim certificates.—V. 69, p. 1106.

**Southern Fruit & Transportation Co.—New Enterprise.**—This company is being organized by Philadelphia capitalists to engage in the banana and tropical fruit growing business and to establish a line of steamships between Philadelphia and the Republic of Colombia. Dick Bros. & Co. are managing the financial end of the enterprise. The authorized capital stock is \$2,000,000, of which \$1,000,000 is 10 per cent non-cumulative preferred. Par of shares \$10 each. Of the preferred only \$250,000 will be issued at present, one share of common being issued as bonus with each share of preferred. The remaining \$750,000 will be held in the treasury for future extensions. The new company will own 4,000 acres of plantation property in the Republic of Colombia, an 80-foot wharf and a private railroad 3 1/2 miles long from the water front through the plantations. Directors:

Edward L. Palmer, fruit importer, Baltimore, Md.; Frank K. Hippel, James N. Stetson and Henry Tatnall, Philadelphia; J. Davis Sisler, Wilmington, Del.; George H. B. Martin, Camden, N. J.; George Fitzgerald, General Manager, Republic of Colombia.

**Standard Shoe Machinery Co.—Directors.**—The directors are announced as follows:

E. B. Beecher, B. F. Spinney, J. A. Smith, W. B. Hosmer, J. S. Rusk, J. N. Durrall, F. W. Curtiss, F. C. Pingree, E. P. Reed, R. F. Spencer, W. W. Spalding, Thomas G. Platt and Woodson R. Ogleby.

**Stock Pooled Till Feb. 15.**—It is stated that \$4,000,000 of the company's \$5,000,000 of capital stock has been underwritten and pooled until Feb. 15, when the engraved certificates will be issued. The main offices will be in Boston.—V. 69, p. 797.

**Storage Power Co.—Stock.**—This company, whose stock was active on the "Curb" on Monday at 5 1/2 to 5 3/4, was described in V. 69, p. 1016. The capital stock is \$5,000,000 in "non-assessable shares of \$50 each."—V. 69, p. 1016.

**Suburban Electric Co. of Covington, Ky.—Covington Gas Light Co.—Receiver.**—Last week at Newport, Ky., Judge Hodge of the Campbell County Circuit Court, on application of C. L. Raison, appointed J. J. Yontasey receiver of the Suburban Electric Co. Almost simultaneously with this appointment an assignment was filed by the company in the Kenton County Court, making Benjamin Bramlage assignee. A petition in bankruptcy was also filed in the United States Court at Louisville. The disposition to be made of the property was therefore left in doubt. The capital stock is \$250,000, in shares of \$100 each, and the Union Savings Bank & Trust Co. of Cincinnati is Trustee under a first mortgage for \$250,000, on which the interest due April 1, 1899, amounts to \$7,500. The property includes, it is stated, a well-equipped lighting station in Covington and valuable franchises in Newport, Covington, Bellevue and Dayton.

The Suburban Electric Company in August, 1899, entered into a contract with the city of Covington to purchase the plant of the Covington Gas Light Co., whose property was appraised at \$486,000, but the purchase was never consummated. The Gas Light Co. had then outstanding \$340,000 of capital stock in \$50 shares.—V. 67, p. 319.

**Tampa (Fla.) Electric Light Co.—Consumers' Electric Light Co.—Successor Company.**—The Consumers' Electric Light Co., whose property was sold recently at receiver's sale, has been succeeded by the Tampa Electric Light Co., the capital stock of which is \$500,000. Officers of new company: Geo. J. Baldwin, President; Peter A. Knight, Vice-President; H. C. Bradlee, General Manager; Eliot Wadsworth, Secretary and Treasurer.

**Telephone Telegraph & Cable Co.—Changes in the Board.**—Messrs. Widener, Elkins and Dolan of Philadelphia have withdrawn from this enterprise because of their association with certain other New York interests. This was thought to mean that the company was preparing to use the subways of the Metropolitan Street Railway Co., and that the relationship of the men named to the two corporations would be embarrassing. The "Philadelphia News Bureau" has the following:

A representative of the Philadelphia group of capitalists identified with the independent telephone combination movement says: "The company has really never been organized, though it has been stated who are to be the directors, so it could not be literally true that these gentlemen have withdrawn from the organization. They have withdrawn their subscriptions to the stock, but these were immediately taken by other people, and my understanding is that the entire issue has been largely over-subscribed."

"Messrs. Widener, Elkins and Dolan canceled their subscriptions to the stock and will have no connection with the company because it was found that Mr. Whitney, of New York, and party were under obligations to certain interests in New York that prevented Mr. Whitney and his friends from going into the proposed telephone combination, and the Philadelphians, because of their close association with the Whitney party in manifold interests, felt bound to back up the Whitney people."

"We have no intention of otherwise entering the telephone field, and our position will not be inimical to the success of the Telephone & Telegraph Co. of America."

**Subsidiary Company.**—The New York & Philadelphia Telephone Telegraph & Cable Co. on Nov. 29 filed articles of incorporation in New Jersey in order to build and operate telephone and telegraph lines in New Jersey in the interest, it is understood, of the Telephone Telegraph & Cable Co.—V. 69, p. 1066.

**Tennessee Coal, Iron & RR.—Alabama Steel & Shipbuilding Co.—Steel Plant Opened.**—The Alabama Steel

& Shipbuilding Co., whose common stock is all owned by the Tennessee Coal, Iron & RR. Co. and whose property will be leased by the latter, opened on Nov. 30 its new steel plant at Ensley, near Birmingham, Ala. The plant includes ten fifty-ton open-hearth furnaces, and when worked with double shifts has a capacity of 1,000 tons a day. The steel will be sold as billets and slabs and a large part will be used by the Alabama Steel & Wire Co., located only 50 yards away, for wire, rods, nails, wire fence, &c. Contracts also have been let for a rail mill, which will be added to the Ensley plant of the Alabama Steel & Shipbuilding Co. during the coming year.—See V. 68, p. 567; V. 69, p. 554; V. 67, p. 801.

**United States Automotor Co.—Incorporated**—This company was incorporated at Trenton, N. J., on Nov. 23. Authorized capital stock \$1,000,000; purpose to operate vehicles and vessels with compressed air or other power. Incorporators Charles A. Troll, Louis J. Frey, and Frederick W. Hotchkiss, all of Jersey City.

**United States Leather Co.—Dividend Increased**—The company has declared a quarterly dividend of 1½ per cent on its preferred stock, payable Jan. 2d, 1900. The rate has of late been 5 per cent per annum.—V. 69, p. 1066.

**United States Oil Co.—New Stock Authorized**—The stockholders on Monday voted to increase the capital stock from \$2,500,000 to \$4,000,000, offering \$1,250,000 of the new issue to the present stockholders.—V. 69, p. 1107.

**United Verde Copper Co.—Sale Dec. 19.**—In order to carry out the re-incorporation plan noted last week, the property is advertised to be sold at the N. Y. Real Estate Salesroom in this city on Dec. 19. "The sale is made necessary by the opposition to the plan of a very small minority interest representing less than one three-hundredth part of the stock of the corporation." The re-incorporation is undertaken, it is said, in order to escape the recent heavy taxation imposed on corporations by the Legislature of this State.—V. 69, p. 1107.

**Washington Telephone & Telegraph Co.—Incorporated**—This company, with \$1,500,000 of capital stock, has been incorporated in New Jersey. Principal office given as the Corporation Trust Co. Building, Jersey City, N. J. Incorporators: Seymour Mandelbaum, Henry A. Parr, Thomas J. Hayward, S. Davis Warfield, James Bond, George R. Webb. The company is allied to the United Telephone & Telegraph Co.—See V. 69, p. 1017.

**Western Union Telegraph Co.—Federal Court Holds Kansas Law Unconstitutional**—Judge Hook of the United States Circuit Court at Topeka, on Nov. 27, handed down an opinion holding the law passed by the last Kansas Legislature to regulate railroads and telegraph companies, through the medium of a "Court of Visitation," to be in the nature of confiscation and therefore unconstitutional. The case arose from the action brought by J. B. Maxwell of Topeka, before the Court of Visitation against the Western Union Telegraph Co., to compel it to put in force a reduced rate of telegraphic rates provided by the new law.—V. 69, p. 794.

**Westinghouse Electric & Manufacturing Co.—Contracts**—The contract with the Manhattan Railway Co. is mentioned among the railway items under the caption of that company. The Westinghouse Electric & Manufacturing Co., it is stated, has also been awarded a contract for half a million dollars' worth of electrical machinery and supplies for the equipment of the traction system of Adelaide, New South Wales.—V. 69, p. 802.

**Youngstown (O.) Gas & Electric Co.—Consolidation**—The Youngstown Gas Co., the Mahoning Electric Light Co. and the Youngstown Electric Co., which have been owned by the same stockholders and are managed by the same directors, have been consolidated under one name, the Youngstown Gas & Electric Co. No addition has been made to the capital stock as indicated in the newspaper reports. The President is Frank Hitchcock; Secretary and Treasurer, P. T. Caldwell; General Manager, R. Montgomery.

—H. W. Poor & Co. offer at 95 and accrued interest, subject to prior sale and advance in price, the first mortgage extension 50-year 5 per cent gold bonds of the Missouri Kansas & Texas Railway Company, due 1944. The bonds being the only direct obligation of the Missouri Kansas & Texas Railway Company, except the 4 per cent bonds of 1890. They are a first mortgage on important sections of the company in Missouri and Kansas, and while apparently as well secured as the 5 per cents of the Missouri Kansas & Eastern of this system, which sell at 103, they are offered at a price which yields one per cent more of income. The earnings of the company for the year ending June 30 last, after deduction of operating expenses and interest, show a net surplus of \$548,688 27. The earnings for the first quarter of the current fiscal year show an increase of \$378,188 50. The bonds are part of those listed on N. Y. Stock Exchange.

—The firm of Feuchtwanger & Co., bankers and brokers, has been dissolved by the death of Simon Danzig, and is continued under the same style of Feuchtwanger & Co. by Henry Feuchtwanger and Jerome J. Danzig, both members of the New York Stock Exchange.

—Meissr. G. Sidenberg, Harry Kraus and Max W. Kraus have formed a co-partnership under the firm name of G. Sidenberg & Kraus, for the transaction of a general banking and brokerage business, with offices at 20 Broad street.

## The Commercial Times.

### COMMERCIAL EPITOME.

FRIDAY NIGHT, December 1, 1899.

Owing to the observance of a semi-holiday on Saturday and a full holiday on Thursday, Thanksgiving Day, the business week has been materially shortened, and has interfered with trading to some extent. The approach of the Christmas holiday and the close of the year is also being reflected by a gradual contraction of business customary at this season of the year. The general feeling, however, has continued one of confidence, prospects being generally favorable for a good, healthy spring trade. The possibilities of labor troubles in Fall River have been happily averted by the cotton mills agreeing to advance wages early this month. Advices received from Washington stating that the party in power has declared itself in favor of legislation during the coming session of Congress for purely a gold standard measure of currency has been well received in financial circles.

Lard on the spot has been in slightly better demand, principally from exporters, and prices have advanced slightly. The close was steady at 5½c. for prime Western and 5c. for prime City. Refined lard has been in moderate demand and firm, closing at 5½c. for refined for the Continent. Speculation in lard for future delivery at the Western market has been moderately active, and in response to stronger foreign advices and some buying for investment account, prices have advanced slightly. The close was steady.

#### DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
November.....		Holi-	5·40			Holi-
December.....		day.		5·37	day.	5·40

Pork has been in fair demand and prices have advanced slightly, closing at \$9 25@10 25 for mess, \$11 75@12 00 for family and \$10 75@12 25 for short clear. Cut meats have sold slowly and prices have weakened slightly, closing at 6½c. for pickled shoulders, 8½c. for pickled hams and 6@6½c. for pickled bellies, 14@10 lbs. average. Beef has been in fair demand at full values, closing firm at \$10 50@ \$11 for mess, \$11 50@12 50 for packet, \$13@14 for family and \$19@20 for extra India mess in tcs. Tallow has been in more active demand and higher, closing at 4½c. Oleo-stearine has been unchanged and steady at 7c. Lard stearine has held steady at 6½c. for prime City. Cotton seed oil has been in fairly active demand and higher, closing at 31½@32c. for prime yellow. Butter has had a moderate sale at steady prices, closing at 22@27c. for creamery. Cheese has been in moderate demand and firmer, closing at 10@13c. for creamery. Fresh eggs have been in light supply and firm for fancy grades, closing at 28c. for choice Western.

Brazil grades of coffee have continued to meet with a fairly active demand and on small crop estimates and unfavorable crop accounts from Rio prices have further advanced. The close was steady at 6½c. for Rio No. 7. West India growths have been in fairly active demand at slightly higher prices, closing at 9½c. for fair Cucuta. East India growths have had a fair jobbing sale at full values. Speculation in the market for contracts has been fairly active, and prices have continued to advance on unfavorable crop news from Brazil and stronger foreign advices. The close was steady at a slight reaction from top prices. Final asking prices were:

Dec. ....	5·85c.	March. ....	6·01c.	July. ....	6·25c.
Jan. ....	5·90c.	May. ....	6·15c.	Sept. ....	6·40c.
Feb. ....	5·95c.	June. ....	6·20c.	Oct. ....	6·45c.

Raw sugars have been dull and barely steady, closing nominally at 4½c. for centrifugal, 96 deg. test, and 3 13 15c. for muscovado, 89 deg. test. Refined sugar has been quiet and unchanged, closing at 5½@5 3-16c for granulated. Other staple groceries have been unchanged.

Kentucky tobacco has had a moderate sale at steady prices. Seed leaf tobacco has been in fair demand and values have been firmly maintained. Sales for the week were 2,900 cases, as follows: 600 cases 1898 crop, Wisconsin Havana, 9½@10 4c.; 600 cases 1898 crop, Pennsylvania seed leaf, 10@11 1/4c.; 150 cases 1895 crop, Pennsylvania seed leaf, 13c.; 450 cases 1898 crop, Zimmers, 13@15 1/2c.; 100 cases 1897 crop, Zimmers, 17@18c.; 400 cases 1898 crop, Gebhart, 12@12 1/2c.; 245 cases 1898 crop, State Havana, 11@16c., and 195 cases 1898 crop, New England Havana, 20@5c.; also 700 bales Havana at 53@92c., in bond, and 200 bales Sumatra at 85c. @ \$1 60, in bond.

A quiet market has been experienced for Straits tin, but values have been fairly well maintained, closing at 27·50@27·75c. Ingot copper has had only a limited sale, but prices have been unchanged and steady, closing at 17 00@17 25c. for Lake. Lead has been in fairly active demand at advancing prices, closing firm at 4 70@4 80c. for domestic. Spelter has held steady at 4 40@4 50c. for domestic; business has been quiet. Pig iron has been in fairly active demand and firm at \$19 50@24 00 for domestic.

Refined petroleum has been steady, closing at 9·65c. in bbls., 7c. in bulk and 10·75 in cases. Naphtha unchanged at 10·65c. Crude certificates have been neglected. Credit balances have been unchanged at \$1 61. Spirits turpentine has been steadier, closing at 51@51 1/2c. Rosins have held steady at unchanged prices; business has been quiet, closing at \$1 35 for common and good strained. Wool has continued in good demand and strong.

## COTTON.

FRIDAY NIGHT, December 1, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 223,999 bales, against 263,741 bales last week and 270,934 bales the previous week, making the total receipts since the 1st of Sept., 1899, 3,045,852 bales, against 4,409,201 bales for the same period of 1898, showing a decrease since Sept. 1, 1899, of 1,363,349 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston....	12,991	20,993	12,454	13,814	10,170	9,597	79,969
Tex. City, &c.	.....	.....	.....	.....	1,207	.....	1,207
New Orleans....	14,472	8,737	10,967	14,625	14,915	2,040	65,756
Mobile.....	1,714	1,676	233	415	485	1,091	5,614
Pensacola, &c.	.....	.....	.....	.....	3,458	.....	3,458
Savannah....	7,368	4,359	6,970	3,678	3,687	59	26,101
Brunswick, &c.	.....	.....	.....	.....	486	.....	486
Charleston....	722	883	2,084	831	1,005	946	6,471
Pt. Royal, &c.	.....	.....	.....	.....	90	.....	90
Wilmington....	821	1,659	1,365	2,010	.....	2,633	8,488
Wash'ton, &c.	.....	.....	.....	.....	11	.....	11
Norfolk.....	1,474	2,572	3,235	2,060	1,576	2,556	13,473
N'p't News, &c.	.....	.....	.....	.....	115	.....	115
New York....	.....	.....	250	.....	.....	.....	250
Boston.....	736	385	1,028	955	371	.....	3,475
Baltimore....	.....	.....	.....	.....	2,463	2,605	5,368
Philadel'ia, &c.	.....	424	1,304	507	.....	432	2,667
Tot. this week	40,298	41,688	39,890	38,893	39,969	22,259	222,899

The following shows the week's total receipts, the total since Sept. 1, 1899, and the stock to-night, compared with last year.

Receipts to Dec. 1	1899.		1898.		Stock.	
	This week.	Since Sep. 1, 1899.	This week.	Since Sep. 1, 1898.	1899.	1898.
Galveston....	79,969	1,015,859	106,071	1,336,342	232,163	348,665
Tex. C., &c.	1,207	15,434	3,313	36,642	.....	.....
New Orleans....	65,756	766,489	103,999	965,623	336,169	392,283
Mobile.....	5,614	85,852	11,108	145,892	37,184	42,567
P'sacola, &c.	2,458	40,593	12,690	95,260	.....	.....
Savannah....	26,101	508,499	46,717	866,317	128,834	186,218
Br'wick, &c.	486	45,558	10,680	142,146	16,661	13,338
Charleston....	6,471	146,159	17,867	263,839	32,984	72,928
P. Royal, &c.	90	913	.....	18,960	.....	.....
Wilmington....	8,498	162,378	17,989	226,397	20,871	19,914
Wash'n, &c.	11	526	43	908	.....	.....
Norfolk....	13,473	172,407	38,596	324,643	36,536	81,884
N'p't N., &c.	115	5,099	1,191	14,521	251	4,167
New York....	250	6,455	10,176	48,002	106,033	100,723
Boston.....	3,475	23,305	10,072	99,203	30,030	30,500
Baltimore....	5,168	36,421	2,410	9,081	21,853	20,343
Philadel'ia, &c.	2,867	14,105	1,975	15,422	5,014	4,276
Totals....	222,999	3,015,852	394,897	4,409,201	1,004,583	1,315,801

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galveston, &c.	81,176	109,384	104,723	52,092	42,062	77,795
New Orleans....	65,756	103,999	128,053	74,157	77,839	95,910
Mobile.....	5,614	11,108	16,763	10,308	8,192	11,568
Savannah....	26,101	46,717	50,165	42,799	32,014	41,283
Char'ton, &c.	6,561	17,567	19,570	14,983	14,784	19,064
Wilmington, &c.	8,498	18,032	16,632	11,019	12,210	10,833
Norfolk....	13,473	38,596	28,370	30,862	14,515	31,786
N. News, &c.	115	1,191	1,225	1,171	8,274	21,236
All others....	15,704	48,003	36,332	28,621	17,061	41,776
Tot. this wk.	222,999	394,897	400,835	265,902	227,001	351,451
Since Sept. 1	3045,852	4409,201	4142,666	3820,873	2687,551	4100,467

The exports for the week ending this evening reach a total of 215,096 bales, of which 73,239 were to Great Britain, 48,288 to France and 93,619 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports from—	Week Ending Dec. 1, 1899.			From Sept. 1, 1899, to Dec. 1, 1899.				
	Great Brit'n.	France	Conti- nent.	Total Wk.	Great Brit'n.	France	Conti- nent.	Total
Galveston....	20,184	42,941	12,327	84,652	3,1069	205,867	198,370	700,306
Tex. City, &c.	.....	.....	203	2,940	.....	2,957	5,177	.....
New Orleans....	21,295	4,880	28,544	51,719	209,160	98,444	179,859	484,199
Mobile....	3,888	.....	.....	3,836	25,499	.....	9,850	32,349
Pensacola....	2,268	.....	898	3,194	17,916	5,011	9,524	32,381
Savannah....	13,449	.....	26,073	39,522	63,850	24,019	190,360	278,749
Charleston....	2,111	.....	.....	2,111	15,015	.....	7,598	22,611
Pt. Royal, &c.	.....	8,394	3,904	27,591	.....	61,025	68,016	.....
Wilmington....	.....	.....	.....	15,694	.....	141,920	157,014	.....
Norfolk....	.....	.....	.....	12,950	.....	1,280	14,236	.....
New York....	220	1,117	418	1,750	47,532	13,788	40,244	101,564
Boston....	38	.....	.....	88	32,067	.....	275	32,374
Baltimore....	3,760	.....	782	4,543	17,337	600	9,707	27,514
Philadelphia....	.....	.....	.....	.....	.....	.....	.....	.....
San Fran. &c.	.....	.....	12,086	12,086	.....	31,581	31,581	.....
Total....	73,239	46,285	93,619	215,096	788,256	345,359	876,048	2,000,613
Total 1898....	173,748	31,008	106,126	313,879	1,534,837	296,181	1,085,585	3,919,356

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Dec. 1 at	ON SHIPBOARD, NOT CLEARED FOR—					Leaving stock.
	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	
New Orleans....	20,580	7,174	18,351	2,189	45,254	287,915
Galveston....	15,350	26,932	32,394	14,610	89,336	142,827
Charleston....	1,000	2,000	5,000	None	8,000	120,834
Mobile....	3,000	None	3,000	700	6,700	26,284
Norfolk....	6,000	None	6,000	None	12,000	25,184
New York....	1,000	1,100	2,100	8,000	11,300	25,236
Other ports....	16,000	None	15,000	None	31,000	63,650
Total 1899....	65,410	37,256	82,645	25,479	210,790	793,763
Total 1898....	166,931	53,064	153,191	55,761	428,947	886,854
Total 1897....	129,388	40,781	123,990	22,730	318,889	761,439

Speculation in cotton for future delivery has been fairly active, although the observance of holidays on Saturday and Thursday interfered with business to some extent. The course of prices has been irregular, although the undertone of the market has held fairly firm, based on the continued small movement of the crop and an increased disposition shown by foreign spinners to buy cotton. Advices received from the South have reported a fairly large business transacted with exporters and at prices above a parity with those ruling in the speculative markets. Monday the market opened at a fairly sharp advance in response to decidedly stronger foreign advices, and on the small crop movement. Subsequently, however, most of the improvement was lost under realizing sales by speculative holders. Tuesday there was a slight advance in prices based on the continued strength of the advices from Liverpool, firm Southern markets and a small crop movement. Wednesday prices broke sharply under selling by outside longs to realize profits. A misleading and sensational advertisement in local, Southern and Western papers also had a disturbing influence. To-day the market was fairly active and higher, fully recovering Wednesday's decline. Foreign advices were stronger, Liverpool being higher for both spot cotton and futures: this, together with a continued small movement of the crop, induced buying for investment account, and prices advanced. The close was steady at a net gain in values for the day of 10@13 points. Cotton on the spot has been steady; prices advanced 1-16c. on Monday, declined 1-16c. on Wednesday and advanced 1-16c. to-day, closing at 7 1-16c. for middling uplands.

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Fair.	.....	6. 1 <sup>1</sup> 6 on	Good Ordinary.....	.....	6. 1 <sup>1</sup> 6 off
Middling Fair.	.....	3 on	Good Middling Tinged.....	.....	Even
Strict Good Middling.	.....	3 on	Strict Middling Stained.....	.....	1 <sup>1</sup> 6 off
Good Middling.	.....	3 <sup>1</sup> 6 on	Middling Stained.....	.....	1 <sup>1</sup> 6 off
Strict Low Middling.	.....	3 <sup>1</sup> 6 off	Strict Low Midd. Stained.....	.....	1 <sup>1</sup> 6 off
Low Middling.	.....	3 <sup>1</sup> 6 off	Low Middling Stained.....	.....	1 <sup>1</sup> 6 off

On this basis the official prices for a few of the grades for the past week—Nov. 25 to Dec. 1—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary.....	H	64	64	61 <sup>1</sup> 16	H	64
Low Middling.....	73 <sup>1</sup> 6	73 <sup>1</sup> 6	75 <sup>1</sup> 6	75 <sup>1</sup> 6	73 <sup>1</sup> 6	73 <sup>1</sup> 6
Middling.....	81 <sup>1</sup> 6	81 <sup>1</sup> 6	78 <sup>1</sup> 6	84 <sup>1</sup> 6	78 <sup>1</sup> 6	81 <sup>1</sup> 6
Good Middling.....	84 <sup>1</sup> 6	84 <sup>1</sup> 6	85 <sup>1</sup> 6	85 <sup>1</sup> 6	84 <sup>1</sup> 6	85 <sup>1</sup> 6
Middling Fair.....	89 <sup>1</sup> 6	89 <sup>1</sup> 6	89 <sup>1</sup> 6	89 <sup>1</sup> 6	89 <sup>1</sup> 6	89 <sup>1</sup> 6

STAINED.

SATINATED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling.....	67 <sup>1</sup> 6	67 <sup>1</sup> 6	68 <sup>1</sup> 6	68 <sup>1</sup> 6	67 <sup>1</sup> 6	67 <sup>1</sup> 6
Middling.....	75 <sup>1</sup> 6	75 <sup>1</sup> 6	78 <sup>1</sup> 6	78 <sup>1</sup> 6	75 <sup>1</sup> 6	75 <sup>1</sup> 6
Strict Middling.....	78 <sup>1</sup> 6	78 <sup>1</sup> 6	79 <sup>1</sup> 6	79 <sup>1</sup> 6	78 <sup>1</sup> 6	79 <sup>1</sup> 6
Good Middling Tinged.....	79 <sup>1</sup> 6					

The quotations for middling upland at New York on Dec. 1 for each of the past 32 years have been as follows.

1899—6. 7<sup

**FUTURES.**—The highest, lowest and closing prices of Futures at New York are shown in the following table.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898—is set out in detail below.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Dec. 1), we add the item of exports from the United States, including in it the exports of Friday only.

the United States, including in it the exports of Friday only.		1899.	1898.	1897.	1896.
Stock at Liverpool.....bales.	781,000	973,000	593,000	706,000	
Stock at London.....	2,000	3,000	4,000	11,000	
Total Great Britain stock	783,000	976,000	597,000	717,000	
Stock at Hamburg.....	25,000	13,000	8,000	17,000	
Stock at Bremen.....	189,000	195,000	174,000	104,000	
Stock at Amsterdam.....	1,000	1,000	1,000	6,000	
Stock at Rotterdam.....	200	300	200	200	
Stock at Antwerp.....	4,000	7,000	8,000	9,000	
Stock at Havre.....	190,000	143,000	154,000	121,000	
Stock at Marseilles.....	4,000	4,000	4,000	5,000	
Stock at Barcelona.....	75,000	20,000	53,000	39,000	
Stock at Genoa.....	58,000	40,000	12,000	24,000	
Stock at Trieste.....	8,000	11,000	4,000	16,000	
Total Continental stocks..	555,200	434,300	418,200	341,200	
Total European stocks....	1,338,200	1,410,300	1,015,200	1,058,200	
India cotton afloat for Europe	1,000	12,000	8,000	34,000	
Amer. cotton afloat for Europe	487,000	1,049,000	922,000	808,000	
Egypt, Brazil, &c., a/f. for E'pe	76,000	57,000	53,000	65,000	
Stock in United States ports	1,004,553	1,318,801	1,087,128	1,252,023	
Stock in U. S. interior towns	725,402	708,270	584,083	458,802	

Stock in U. S. interior towns.	775,402	708,270	589,083	558,918
United States exports to-day.	19,050	20,034	34,025	41,838
<b>Total visible supply</b>	<b>3,701,205</b>	<b>4,572,405</b>	<b>3,708,436</b>	<b>3,817,979</b>
Of the above, totals of American and other descriptions are as follows:				
<i>American</i> —				
Liverpool stock.....bales.	694,000	878,000	491,000	573,000
Continental stocks.....	511,000	385,000	379,000	284,000
American anfora for Europe.....	48,000,000	1,049,000	922,000	808,000
United States stock.....	1,000,553	1,315,801	1,087,128	1,252,023
United States interior stocks.	775,402	708,270	589,083	558,918
United States exports to-day.	19,050	20,034	34,025	41,838

United States exports to-day.	18,050	20,054	34,925	41,855
<b>Total American</b>	<b>3,491,005</b>	<b>4,359,105</b>	<b>3,502,236</b>	<b>3,497,775</b>
<i>East Indian, Brazil, &amp;c.</i>				
Liverpool stock	87,000	95,000	102,000	133,000
London stock	2,000	3,000	4,000	11,000
Continental stocks	44,200	46,300	39,200	77,200
India afloat for Europe	1,000	12,000	8,000	34,000
Egypt, Brazil, &c., afloat	76,000	57,000	53,000	65,000
<b>Total East India, &amp;c.</b>	<b>210,200</b>	<b>213,300</b>	<b>206,200</b>	<b>320,200</b>
<b>Total American</b>	<b>3,491,005</b>	<b>4,359,105</b>	<b>3,502,236</b>	<b>3,497,775</b>
<i>Total visible supply</i>	<i>3,701,205</i>	<i>4,572,405</i>	<i>3,705,436</i>	<i>3,817,979</i>
Middlebeld Upland, Liverpool	41,32d.	3 <i>9</i> d.	3 <i>14</i> d.	4 <i>2</i> d.
Middlebeld Upland, New York	71 <i>32</i> d.	5 <i>9</i> c.	5 <i>13</i> c.	7 <i>9</i> c.
Egypt Good Brown, Liverpool	6 <i>3</i> d.	4 <i>13</i> , d.	4 <i>9</i> , d.	6 <i>12</i> d.
Peruv. Rough Good, Liverpool	7 <i>8</i> d.	6 <i>4</i> d.	6 <i>14</i> d.	6 <i>12</i> d.
Broad Fine, Liverpool	4 <i>9</i> d.	3 <i>4</i> d.	3 <i>14</i> d.	4 <i>1</i> d.
Tinnevelly Good, Liverpool	4 <i>12</i> d.	3 <i>6</i> d.	3 <i>11</i> d.	4 <i>11</i> d.

**—** The imports into Continental ports the past week have been 158,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 871,200 bales as compared with the same date of 1898, a loss of 7,231 bales over the corresponding date of 1897 and a decline of 116,774 bales over 1896.

Dec. 1 and since Sept. 1 in the last two years are as follows.					
December 1.		1899.		1898.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
<b>Shipped—</b>					
Via St. Louis.....	46,311	350,388	56,564	320,416	
Via Cairo.....	9,488	105,310	18,610	131,667	
Via Paducah.....	762	6,206	650	6,213	
Via Rock Island.....	410	4,851	3,379	26,367	
Via Louisville.....	5,098	89,465	8,258	41,684	
Via Cincinnati.....	6,942	58,798	4,801	34,300	
Via other routes, &c.....	9,170	88,255	2,923	52,913	
Total gross overland.....	78,181	693,273	101,555	613,560	
<b>Deduct shipments—</b>					
Overland to N. Y., Boston, &c.....	11,760	80,286	24,633	171,711	
Between interior towns.....	3,116	19,803	352	7,643	
Inland, &c., from South.....	4,052	38,758	3,890	16,737	
Total to be deducted.....	18,928	138,847	28,865	196,111	
Leaving total net overland*.....	59,253	554,626	72,690	417,449	

In 1897 the week's movement into sight was 502,959 bales in 1896 reached 361,634 bales; in 1895 was 328,937 bales, and in 1894 was 491,828 bales. The totals since Sept. 1 in the same years were 5,467,504 bales in 1897; 4,949,334 bales in 1896; 3,860,600 bales in 1895 and 5,469,251 bales in 1894.

QUOTATIONS FOR MIDDLE COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending Dec. 1.	CLOSING QUOTATIONS FOR MIDDLE COTTON ON—					
	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston...	71 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>
New Orleans...	73 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>
Mobile...	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>
Savannah...	73 <sup>1</sup> <sub>8</sub>	74 <sup>1</sup> <sub>8</sub>	74 <sup>1</sup> <sub>8</sub>	74 <sup>1</sup> <sub>8</sub>	74 <sup>1</sup> <sub>8</sub>	74 <sup>1</sup> <sub>8</sub>
Charleston...	71 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>
Wilmington...	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>
Norfolk...	71 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>
Boston...	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>
Baltimore...	71 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>
Philadelphia...	71 <sup>1</sup> <sub>8</sub>	81 <sup>1</sup> <sub>8</sub>	81 <sup>1</sup> <sub>8</sub>	81 <sup>1</sup> <sub>8</sub>	81 <sup>1</sup> <sub>8</sub>	81 <sup>1</sup> <sub>8</sub>
Augusta...	71 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>
Memphis...	71 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>
St. Louis...	71 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	73 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>	77 <sup>1</sup> <sub>8</sub>
Houston...	71 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>
Cincinnati...	71 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>	75 <sup>1</sup> <sub>8</sub>
Louisville...	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>	71 <sup>1</sup> <sub>8</sub>

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens.....	71 <sup>1</sup> <sub>8</sub>	Columbus, Miss.....	71 <sup>1</sup> <sub>8</sub>	Nashville.....	71 <sup>1</sup> <sub>8</sub>
Atlanta.....	71 <sup>1</sup> <sub>8</sub>	Eufaula.....	71 <sup>1</sup> <sub>8</sub>	Nashville.....	71 <sup>1</sup> <sub>8</sub>
Charlotte.....	71 <sup>1</sup> <sub>8</sub>	Little Rock.....	71 <sup>1</sup> <sub>8</sub>	Raleigh.....	71 <sup>1</sup> <sub>8</sub>
Columbus, Ga. ....	7	Montgomery...	71 <sup>1</sup> <sub>8</sub>	Shreveport.....	61 <sup>1</sup> <sub>8</sub>

WEATHER REPORTS BY TELEGRAPH.—Our advices by telegraph from the South this evening indicate that rain has fallen in most districts during the week, but as a rule the precipitation has not been heavy. Our Columbus, Miss., and Helena, Ark., correspondents report that picking is completed in those sections.

*Galveston, Texas.*—The week's rainfall has been ten hundredths of an inch, on one day. The thermometer has averaged 59, ranging from 46 to 72.

*Abilene, Texas.*—Rain has fallen on one day of the week, the rainfall being twenty hundredths of an inch. The thermometer has ranged from 34 to 68, averaging 51.

*Corpus Christi, Texas.*—There has been rain on one day during the week, the precipitation being six hundredths of an inch. Average thermometer 62, highest 80 and lowest 44.

*Palestine, Texas.*—There has been rain on two days of the week, the precipitation reaching seventy-two hundredths of an inch. The thermometer has averaged 57, the highest being 76 and the lowest 38.

*San Antonio, Texas.*—It has rained on one day of the week, the precipitation reaching two hundredths of an inch. Average temperature 61, ranging from 38 to 84.

*New Orleans, Louisiana.*—The week's rainfall has been fifty-one hundredths of an inch, on one day. The thermometer has averaged 55.

*Shreveport, Louisiana.*—There has been rain on three days during the week, the precipitation being fifty-two hundredths of an inch. Average thermometer 50, highest 75 and lowest 40.

*Columbus, Mississippi.*—Picking is over in this section. Dry weather has prevailed all the week. The thermometer has averaged 58, the highest being 78 and the lowest 34. November rainfall three inches and sixty-four hundredths.

*Leland, Mississippi.*—It has rained during the week, the precipitation being one inch and twenty hundredths. The thermometer has averaged 50.4, ranging from 37 to 80.

*Vicksburg, Mississippi.*—It has rained on four days of the week, to the extent of eighty-five hundredths of an inch. The thermometer has ranged from 41 to 75, averaging 51.

*Little Rock, Arkansas.*—Rain has fallen on four days of the week, the rainfall being one inch and ninety-six hundredths. The thermometer has averaged 53, the highest being 70 and the lowest 36.

*Helena, Arkansas.*—Picking is finished. It has rained on three days of the week, the rainfall reaching one inch and sixty-two hundredths. The thermometer has ranged from 39 to 72, averaging 48. November rainfall three inches and thirteen hundredths.

*Memphis, Tennessee.*—There has been rain on three days during the week, to the extent of one inch and forty-five hundredths. Average thermometer 47.9, highest 71 and lowest 38. November rainfall two inches and thirty hundredths.

*Nashville, Tennessee.*—We have had rain during the week to the extent of forty-five hundredths of an inch. The thermometer has averaged 52, the highest being 65 and the lowest 40.

*Mobile, Alabama.*—We have had rain on two days during the week, to the extent of one inch and ninety-eight hundredths. The thermometer has averaged 55, ranging from 39 to 72. November rainfall two inches and sixty-two hundredths.

*Columbus, Georgia.*—It has rained on three days of the week, the rainfall reaching one inch and thirty-one hundredths. The thermometer has ranged from 42 to 71, averaging 56. November rainfall one inch and eighty hundredths.

*Selma, Alabama.*—We have had rain on two days of the past week, to the extent of fifteen hundredths of an inch. Average thermometer 60, highest 78, lowest 40.

*Columbus, Georgia.*—Picking is completed and cattle have been turned into the fields. Rain has fallen on two days of the week, to the extent of one inch and sixty hundredths. The thermometer has ranged from 45 to 60, averaging 50.

*Savannah, Georgia.*—There has been rain on four days during the week, the rainfall reaching two inches and two

hundredths. Average thermometer 56, highest 69 and lowest 40.

*Augusta, Georgia.*—Rain has fallen on three days of the week, to the extent of two inches and twenty-one hundredths. The thermometer has averaged 51, the highest being 66 and the lowest 39.

*Charleston, South Carolina.*—Rain has fallen on two days of the week, the rainfall reaching three inches and sixty-one hundredths. The thermometer has averaged 57, ranging from 47 to 69.

*Stateburg, South Carolina.*—It has rained on two days of the week, to the extent of one inch and eighty-three hundredths. The thermometer has ranged from 42 to 68, averaging 50.7.

*Greenwood, South Carolina.*—We have had rain on two days during the week, to the extent of one inch and forty hundredths. Average thermometer 47, highest 54 and lowest 41.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock November 30, 1899, and December 1, 1898.

	Nov. 30, '99.	Dec. 1, '98.
	Feet.	Feet.
New Orleans.....	Above zero of gauge.	3'0
Memphis.....	Above zero of gauge.	3'0
Nashville.....	Above zero of gauge.	0'8
Shreveport.....	Above zero of gauge.	13'2
Vicksburg.....	Above zero of gauge.	1'9

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DEC. 1.—In our editorial columns to day will be found our usual overland movement report brought down to December 1.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Nov. 30, and for the season from Sept. 1 to Nov. 30 for three years have been as follows:

Receipts at—	1899.		1898.		1897.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay.....	35,000	173,000	30,000	112,000	12,000	41,000

Exports from—	For the Week.			Since September 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Bombay—						
1899.....				2,000		2,000
1898.....	2,000		2,000	29,000		30,000
1897.....	2,000		2,000	11,000		11,000
Calcutta—						
1899.....				2,000		2,000
1898.....				9,000		11,000
1897.....	1,000		1,000	2,000	5,000	7,000
Madras—						
1899.....				1,000		1,000
1898.....	2,000		2,000	6,000		8,000
1897.....	2,000		2,000	5,000		7,000
All others—						
1899.....				9,000		9,000
1898.....	3,000		3,000	32,000		36,000
1897.....	5,000		5,000	16,000		21,000
Total all—						
1899.....				14,000		14,000
1898.....	7,000		7,000	78,000		85,000
1897.....	1,000	2,000	3,000	9,000	37,000	46,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 5,000 bales. Exports from all India ports record a loss of 7,000 bales during the week and since September 1 show a decrease of 71,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 29.	1899.		1898.		1897.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Receipts (cantars)*...	320,000		350,000		360,000	
This week.....	2,916,000		2,469,000		2,729,000	
Exports (bales)—						
To Liverpool.....	16,000	138,000	17,000	102,000	13,000	116,000
To Continent.....	16,000	126,000	10,000	88,000	9,000	101,000
Total Europe.....	32,000	262,000	27,000	190,000	22,000	217,000

\* A cantar is 98 pounds.

† Of which to America in 1899, 10,074 bales; in 1898, 8,414 bales; in 1897, 12,367 bales.

NEW ENGLAND MILL SITUATION.—The Fall River Iron Works Co. Cotton Mill, a corporation outside of the Manufacturers' Association, has voluntarily granted an advance of 10 per cent in wages on and after Monday, Dec. 4, this, it is expected in some quarters, will force the mills within the Association to recede from their offer of 5 per cent, which the operatives are said to have been willing to accept until this action of the Fall River Iron Works Co. became known, and meet the desires of the employees fully.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Manufacturers are working at fair profit. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

32s Cop. Twist.	1899.				1898.			
	8½ lbs. Shirt- ings, common to finest.		Coltn Mid. Upds	8½ lbs. Shirt- ings, common to finest.		Coltn Mid. Upds		
	d.	d.	d.	d.	d.	d.	d.	d.
Oct. 27	67½	67½	4 9	67 6	33½	59½	66½	31½
Nov. 3	67½	67½	4 9	67 6	41½	59½	66½	7 3
107	27½	4 10½	67 7	7½	43½	59½	66½	7½
17½	27½	4 10½	67 7	7½	43½	59½	66½	8 3
24½	27½	4 10½	67 7	7½	47½	59½	66½	31½
Dec. 17	27½	4 10½	67 7	7½	41½	59½	66½	9 3

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Dec. 1) and since Sept. 1, 1899, the stocks to-night, and the same items for the corresponding periods of 1898, are as follows.

Receipts to Dec. 1	1899.		1898.		Stock.	
	Week	Since Sept. 1	This week.	Since Sept. 1	1899.	1898.
Savannah	3,218	42,625	3,055	32,318	18,685	22,736
Charleston, &c.	540	4,394	507	2,976	3,612	3,042
Florida, &c.	655	5,398	405	2,416	349	3,625
Total	4,413	52,417	3,967	37,720	23,846	29,406

The exports for the week ending this evening reach a total of 6,367 bales, of which 5,200 bales were to Great Britain, 1,067 to France and 100 to Bremen, and the amount forwarded to Northern mills has been 1,340 bales. Below are the exports for the week and since September 1 in 1899 and 1898.

Exports from—	Week Ending Dec. 1			Since Sept. 1, 1899.			North'n Mills.	
	Great Brit'n.	Fr'nce de.	Total.	Great Brit'n.	Fr'nce de.	Total.	Week.	Since Sept. 1.
Savannah	5,180	100	5,280	11,357	2,315	13,672	685	8,438
Charl'n, &c.	.....	.....	461	.....	461	.....	50	.....
Florida, &c.	.....	.....	.....	.....	.....	.....	5,328	.....
New York	20	1,067	1,087	59	1,940	1,999	.....	.....
Boston	.....	.....	.....	.....	.....	.....	.....	.....
Balt., &c.	.....	.....	.....	.....	.....	.....	.....	.....
Total	5,200	1,137	6,367	11,877	4,155	16,032	1,340	12,886
Total 1898.	875	25	900	3,998	1,889	5,787	1,640	9,871

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Dec. 1 at Savannah, for Georgias, extra fine, 12½c.; choice, 12½c.; fancy, 13½c.

Charleston, Carolinas, medium fine, 18c.; fine, 19c.; full fine, 21 to 25c.

JUTE BUTTS, BAGGING, &c.—The demand for jute bagging during the past week has continued very dull, but quotations are unchanged at 5½@5½c. for 1½ lbs. and 5½@6½c. for 2 lbs., standard grades. Jute butts have been inactive, but the market continues firm. Prices are nominally unchanged at 105c. for paper quality and 1½c. for mixing to arrive.

EAST INDIA CROP.—The second general memorandum on the cotton crop of the season of 1899-1900 was issued by the Director-General of Statistics under date of Calcutta, October 20, as follows:

The preliminary memorandum on the cotton crop, which was issued on the 25th of August, was written when the prospects, though still fair, were dependent on the quantity and distribution of the rain to the end of September. There has unfortunately been little or no rain since then in the regions in which cotton is most extensively grown, and the present position of the crop is extremely bad almost everywhere, except in Madras. In the Central Provinces the western districts, where cotton is mainly sown, have suffered badly from continued drought and the crop will be perhaps half the average; in Berar it will be less than that; while in Gujarat (Bombay) the area which is covered with cotton represents less than a third of the average, and on that area the plants are in bad condition. In the Bombay Deccan also (Khandesh, &c.) last on the contracted area sown (about three-fourths of the average) is reported to be in a bad state, though it may be hoped that the rain which has fallen in that tract during October may have resulted in some improvement. In Sind the cotton-growing area is only a third of the average. In the Punjab cotton has been grown on an area which is about a fourth smaller than the average, and conditions are so adverse that perhaps not more than half an average crop may be expected. On unirrigated land in most places the crop has more or less failed, and it is not good even on irrigated land, the canals having in various places failed to give water in consequence of the prolonged drought. In the western tracts of the North-Western Provinces, which are the principal cotton-growing section of those provinces, an injurious excess of rain early in the season was followed by an injurious drought, and the crop is not expected to be more than three-fifths of the average. Madras, as observed above, stands out as an exception to what may be termed the disastrous conditions generally prevailing. There the timely rain of September and October was most useful, and the condition of the crop is good everywhere. The area sown is comparatively small so far, but sowings in the southern districts had hardly begun when the reports were made.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 215,098 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamer Cymric, 20 Sea Island	20
To Hull, per steamer Hindoo, 200	200
To Havre, per steamer La Normandie, 50 upland and 1,057	1,117
Sea Island	242
To Antwerp, per steamer St. Andrews, 242	242
To Naples, per steamer Werra, 171	171
NEW ORLEANS—To Liverpool, Nov. 28—Steamers Nicaraguan, 2,550; Politician, 14,696	17,255
To Manchester, Nov. 27—Steamer Lindisfarne, 2,240	2,240
To Hull—Nov. 28—Steamer Pinedene, 1,000	1,000
Steamer Elswick Hall, 800	1,000
To Havre—Nov. 28—Steamer Castillan Prince, 4,80	4,880
To Bremen—Nov. 28—Steamer Aldgate, 9,20	14,250
Steamer Laura, 5,000	14,250
To Hamburg—Nov. 29—Steamer Venetia, 515	515
To Rotterdam—Nov. 27—Steamer Derwen, 204	204
To Copenhagen—Nov. 29—Steamer Florida, 2,375	2,375
To Genoa—Nov. 29—Steamer Sicilia, 10,500	10,500
To Tampa—Nov. 24—Steamer Areuna, 700	700
GALVESTON—To Liverpool—Nov. 23—Steamer Yucatan, 4,597	4,597
Nov. 27—Steamer Riojana, 13,298	13,298
To Havre—Nov. 23—Steamer Castlefield, 6,774	6,774
To Nordhavet, 9,758	9,758
Nov. 27—Steamers Eden Hall, 13,722; Forcer, 11,989	21,241
To Bremen—Nov. 24—Steamer Maria Rickmers, 10,346	10,346
To Hamburg—Nov. 23—Steamer Wileyake, 1,069	1,069
24—Steamer Barton, 384	4,781
Nov. 27—Steamer Aldergate, 8,291	8,291
To Rotterdam—Nov. 25—Steamer Caithness, 1,100	1,100
To Bremen—Nov. 24—Steamer Bendo, 7,550	7,550
To Steamer Crewe, 7,501; Platea, 10,522 upland and 100 Sea Island	20,073
BRUNSWICK—To Liverpool—Nov. 28—Steamer Linda, 2,111	2,111
CHARLESTON—To Barcelona—Nov. 28—Steamer Goyerr, 8,394	8,394
BALTIMORE—To Liverpool—Nov. 20—Steamer Indore, 3,760	3,760
SUTTON—To Liverpool—Nov. 24—Steamer Sachem, 88	88
To Hamburg—Nov. 24—Steamer Bengala, 200	200
To Rotterdam—Nov. 23—Steamer Tabasco, 582	582
SAN FRANCISCO—To Japan—Nov. 25—Steamer Nippon Maru, 1,550	1,550
SEATTLE—To Japan—Nov. 30—Steamer Kinshiu Maru, 4,500	4,500
SAN DIEGO, CAL.—To Japan—Nov. 23—Steamer Carlisle City, 3,510	3,510
TAOCOMA—To Japan—Nov. 28—Steamer City of Dublin, 2,225	2,225
Total	215,096

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

Great Brit'n.	French	Ger-	—Ota, B'frope— Mexico, Brit'n.	ports, many.	North, South, dc.	Japan.	Total.
New York	220	1,117	.....	242	171	.....	1,750
N. Orleans	21,295	4,880	14,765	2,579	10,500	700	54,719
Galveston	26,184	42,241	15,127	1,100	.....	.....	84,682
Tex. C. &c.	.....	.....	.....	.....	203	.....	203
Mobile	3,836	.....	.....	.....	.....	.....	3,836
Pensacola	2,298	.....	.....	898	.....	.....	3,194
Savannah	13,449	.....	26,073	.....	.....	.....	39,522
Brunswick	2,111	.....	.....	.....	.....	.....	2,111
Charleston	.....	.....	.....	8,391	.....	.....	8,394
Boston	88	.....	.....	.....	.....	.....	88
Baltimore	3,760	.....	200	582	.....	.....	4,542
San Fran.	.....	.....	.....	.....	1,550	1,550	1,550
San Diego	.....	.....	.....	.....	3,510	3,510	3,510
Seattle	.....	.....	.....	.....	4,800	4,800	4,800
Tacoma	.....	.....	.....	.....	2,225	2,225	2,225
Total	73,239	48,239	56,165	4,503	19,963	903	12,085

To Japan since Sept. 1 shipments have been 850 bales from New York, 15,695 bales from Galveston, 8,971 bales from New Orleans and 31,652 bales from Pacific Coast. To China, 3,218 bales from New York.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, Dec. 4	94	94	94	94	94	94
Havre, Nov. ....	35	35	35	35	35	35
Bremen, Nov. ....	35	35	35	35	35	35
Hamburg, Nov. ....	30	30	30	30	30	30
Amsterdam	30	30	30	30	30	30
Rotterdam	30	30	30	30	30	30
Reval, v. Hamb.c.	45	45	45	45	45	45
Do v. Hull....	45	45	45	45	45	45
Do v. Copen.c.	45	45	45	45	45	45
Genoa	40	40	40	40	40	40
Friest., direct....	40	40	40	40	40	40
Antwerp	18	18	18	18	18	18
Ghent, v. Antw'p.d.	52	52	52	52	52	52

Quotations are cents per 100 lbs. or fractions of a penny per lb.

\* And 5 per cent.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Nov. 10	Nov. 17	Nov. 24	Dec. 1
Sales of the week.....bales.	77,000	55,000	63,000	73,000
Of which exporters took...	5,500	4,200	3,100	4,800
Of which speculators took...	2,400	1,000	1,500	4,100
Sales American.....	67,000	47,000	57,000	64,000
Actual export.....	6,000	7,000	11,000	10,000
Forwarded.....	70,000	72,000	72,000	72,000
Total stock—Estimated	730,000	744,000	796,000	781,000
Of which American—Est'd.	650,000	652,000	703,000	694,000
Total import of the week.....	74,000	92,000	142,000	67,000
Of which American.....	39,000	71,000	123,000	60,000
Amount afloat.....	221,000	210,000	120,000	140,000
Of which American.....	222,000	210,000	120,000	140,000

The tone of the Liverpool market for spots and futures each day of the week ending Dec. 1 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thurs'dy	Friday.
Market, 1:45 P. M.	Fair business doing.	Good demand.	Fair business doing.	Good demand.	Fair business doing.	Fair business doing.
Mid. Up'l'ds.	4 <sup>1</sup> / <sub>2</sub>					
Sales.....	8,000	12,000	10,000	15,000	15,000	10,000
Spec. & exp.	500	1,000	500	1,000	1,000	1,000
Futures.						
Market, 1:45 P. M.	Irrig. at partially 1-64 adv.	Strong at 1-64 adv.	Steady at 1-64 adv.			
Market, 4 P. M.	Quiet.	Barely steady.	Quiet.	Quiet.	Steady.	Very steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.						
Nov. 25 to Dec. 1.	1 <sup>2</sup> / <sub>3</sub> 1 1:45 4 P. M.	1 1:45 4 P. M.	1 1:45 4 P. M.	1 1:45 4 P. M.	1 1:45 4 P. M.	1 1:45 4 P. M.						
	d. d. d. d. d. d.	d. d. d. d. d. d.	d. d. d. d. d. d.	d. d. d. d. d. d.	d. d. d. d. d. d.	d. d. d. d. d. d.						
November .....	4 09 4 07 4 11 4 09 4 13 4 12 4 11 4 09 4 12 4 12 4 11 4 09 4 12 4 12 4 13	4 08 4 06 4 10 4 08 4 12 4 11 4 10 4 08 4 10 4 10 4 09 4 10 4 10 4 09 4 10 4 10	4 06 4 04 4 09 4 06 4 10 4 09 4 08 4 08 4 08 4 08 4 09 4 09 4 10 4 10 4 09 4 10 4 10	4 03 4 03 4 07 4 05 4 05 4 08 4 08 4 06 4 04 4 04 4 07 4 07 4 07 4 08 4 08 4 08 4 08 4 08	4 04 4 02 4 06 4 04 4 07 4 07 4 07 4 05 4 03 4 06 4 06 4 06 4 07 4 07 4 08 4 08 4 08	4 03 4 01 4 05 4 03 4 03 4 06 4 06 4 05 4 04 4 02 4 05 4 05 4 05 4 06 4 07 4 08 4 08	4 02 4 00 4 04 4 02 4 05 4 04 4 03 4 01 4 03 4 04 4 04 4 04 4 05 4 05 4 06 4 06 4 06	4 02 4 00 4 04 4 02 4 05 4 04 4 03 4 01 4 03 4 04 4 04 4 04 4 05 4 05 4 06 4 06 4 06	4 03 4 03 4 08 4 01 4 04 4 03 4 02 4 04 4 03 4 02 4 04 4 02 4 03 4 03 4 03 4 03 4 03 4 03	4 01 4 02 4 04 4 02 4 05 4 04 4 03 4 01 4 03 4 02 4 02 4 02 4 03 4 03 4 03 4 03 4 03 4 03	4 02 4 00 4 04 4 01 4 01 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63 3 63	3 57 3 56

### BREADSTUFFS.

FRIDAY, Dec. 1, 1899.

Business in the market for wheat flour has been quiet. Exporters have done practically nothing, and the demand from the local trade has been light, buyers generally confining purchases to such supplies as have been needed to meet current wants. Reflecting a weaker drift to values for the grain, prices for flour have shown an absence of tone; still, as there has been no pronounced pressure to sell, values have not weakened materially. Owing to scarcity the offerings of the better grades of winter-wheat flour have been light. City mills have had a moderate sale at slightly lower prices. Rye flour has sold slowly and prices have declined. Buckwheat flour has been quiet but steady. Corn meal has been quiet but about steady.

Speculation in wheat for future delivery has been quiet, the observance of holidays on Saturday and Thursday interfering with business. The tone of the market has been easier, prices showing a fractional decline. Developments Monday were generally of a bearish character. Foreign advices reported weaker markets abroad. The visible supply statement showed a large increase and the world's shipments for the preceding week were heavy. Tired long holders apparently saw nothing favorable in the situation for higher prices, and under their sales to liquidate accounts prices gradually sagged. Tuesday there was a steadier market, and part of the loss was recovered. Cable advices came slightly better than expected, and as there was pressure from longs to sell, prices rallied slightly. At the lower prices there was some improvement to the export demand, and this, too, helped the market to a limited extent. Wednesday the market was again easier. Foreign advices were of a discouraging character, the markets abroad showing the effect of the heavy shipments this season from Argentina, and locally there were no developments of a character to stimulate aggressive buying. Business in the spot market has been on a moderate scale only and prices have weakened with futures. To day the market was steadier, early on, the deliveries on December contract being smaller than expected. Subsequently, however, under freer offerings from the Northwest and selling by longs, the market weakened. The spot market was moderately active. The sales for export here and at outports were 288,000 bushels.

#### DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.....	72 <sup>3</sup> / <sub>4</sub>					
Dec. delivery in elev.....	Holl-70 <sup>2</sup>	71 <sup>2</sup>	70 <sup>2</sup>	Holl-70 <sup>2</sup>	70 <sup>2</sup>	70 <sup>2</sup>
Moh. delivery in elev.....	74 <sup>2</sup>					
May delivery in elev.....	74 <sup>2</sup>	75	74 <sup>2</sup>	74 <sup>2</sup>	74 <sup>2</sup>	74 <sup>2</sup>

#### DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev....	65 <sup>2</sup> / <sub>3</sub>	65 <sup>2</sup> / <sub>3</sub>	63 <sup>1</sup> / <sub>2</sub>	64 <sup>2</sup> / <sub>3</sub>	64 <sup>2</sup> / <sub>3</sub>	64 <sup>2</sup> / <sub>3</sub>
May delivery in elev....	Holiday-69 <sup>2</sup>	70 <sup>2</sup>	69 <sup>2</sup>	Holiday-69 <sup>2</sup>	69 <sup>2</sup>	69 <sup>2</sup>
July delivery in elev....	70 <sup>2</sup>					

Indian corn futures were quiet and easier early in the week. Advices from the West reported freer country offerings, and this, together with tame foreign advices and sympathy with the weakness in wheat, prompted selling by speculative holders to liquidate their accounts, under which prices declined. Wednesday there was a firmer tone to the market, particularly for the near-by deliveries. Country offerings were again reported as very moderate, and this, together with a revival of the export demand, stimulated some speculative buying and prices advanced slightly. Business in the spot market was quiet early in the week and prices

declined. Subsequently, however, the export demand improved, the lower prices attracting buyers. To-day the market was weaker under liquidation by longs. The spot market was fairly active. Sales for export here and at outports were 400,000 bushels.

#### DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn, f. o. b.....	36 <sup>2</sup> / <sub>3</sub>	39 <sup>2</sup> / <sub>3</sub>	39 <sup>2</sup> / <sub>3</sub>	39 <sup>2</sup> / <sub>3</sub>	39 <sup>2</sup> / <sub>3</sub>	39 <sup>2</sup> / <sub>3</sub>
Dec. delivery in elev....	Holiday-38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>				
May delivery in elev....	38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>	38 <sup>2</sup> / <sub>3</sub>

#### DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev....	31 <sup>2</sup> / <sub>3</sub>	31	30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>
Jan. delivery in elev....	Holiday-30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>	30 <sup>2</sup>
May delivery in elev....	32 <sup>2</sup> / <sub>3</sub>					

Oats for future delivery at the Western market have been quiet, but the tone has held steady and only slight changes have occurred in values. Early in the week prices eased off about  $\frac{1}{2}$  c., in sympathy with the decline in other grains. There was, however, no pressure to sell, and subsequently this loss was recovered. Locally there has been a fair volume of business transacted in the spot market and values have held to a steady basis. To-day the market was easy, in sympathy with a decline in other grains. The spot market was steady.

#### DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev.....	Holl-29 <sup>2</sup> / <sub>3</sub>	29 <sup>2</sup> / <sub>3</sub>	30	Holl-30	30	30
No. 2 white in elev....	day	31	31	31	31	31

#### DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev....	Holl-22 <sup>2</sup>	22 <sup>2</sup>	22 <sup>2</sup>	Holl-22 <sup>2</sup>	22 <sup>2</sup>	22 <sup>2</sup>
May delivery in elev....	day	24	24	24	24	24

Rye has been dull and without decided changes. Barley has been in fair export demand for feeding stock. Buckwheat has had only a limited sale, but values have held steady.

Following are the closing quotations:

	FLOUR.					
Fine.....	\$2 00	62 45				
Superfine.....	2 25	62 60				
Extra, No. 2.....	2 30	62 80				
Extra, No. 1.....	2 50	63 00				
Clears.....	2 85	63 30				
Straights.....	3 25	63 55				
Patent, spring.....	3 70	64 40				
	(Wheat flour in sacks sells at prices below those for barrels.)					

	GRAIN.					
Wheat, per bush.....	6	6				
Hard Duluth, No. 1.....	78 <sup>1</sup> / <sub>2</sub> 4778					
N'th'l Duluth, No. 1.....	74 <sup>1</sup> / <sub>2</sub> 3763					
Red winter, No. 2.....	70 <sup>2</sup> 6734					
H'd Manitoba, No. 1.....	76 <sup>2</sup> 6778					
Oats, Mix'd, p. bush.....	28	62 31				
White.....	30	62 35				
No. 2 mixed.....	30	62 31				
No. 2 white.....	31	62 32				

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Nov. 25, and since Aug. 1, for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
New York.....	115,551	727,275	501,975	193,100	45,300	45,476
Chicago.....	106,735	737,148	1,075,246	1,173,408	390,400	28,060
Minneapolis.....	50,935	175,000	17,850	278,400	433,200	29,400
Duluth.....	99,535	2,095,215	20,790	7,886	184,923	11,821
Minneapolis.....	4,654	1,883,270	61,181	139,510	94,970	17,800
Toledo.....	9,763	46,376	316,547	42,000	26,500	5,000
Detroit.....	2,800	75,942	117,591	351,265	7,346	5,499
Cleveland.....	.....	124,712	203,087	70,718	.....	.....
St. Louis.....	24,900	83,035	285,758	120,000	100,500	7,500
Peoria.....	8,850	3,350	261,800	186,600	43,500	2,400
Kansas City.....	.....	147,004	188,000	49,000	.....	.....
Total wk. '99.....	307,441	5,370,948	2,575,576	928,781	1,338,838	108,470
Same wk. '98.....	321,373	8,826,051	3,129,031	2,447,679	1,495,151	254,146
Same wk. '97.....	234,968	6,305,078	3,027,631	3,630,075	1,670,826	255,393
Since Aug. 1.....	.....	.....	.....	.....	.....	.....
1899.....	7,191,964	188,123,591	82,601,227	67,793,964	18,444,566	3,020,873
1898.....	5,959,316	180,116,401	72,694,307	64,830,781	19,714,372	5,040,531
1907.....	3,987,967	119,001,401	93,425,313	75,150,027	18,775,064	5,710,002

The receipts of flour and grain at the seaboard ports for the week ended Nov. 25, 1899, follow:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
New York.....	115,551	727,275	501,975	193,100	45,300	45,476
Boston.....	48,774	319,753	96,503	153,949	54,733	44,644
Montreal.....	16,468	264,383	68,114	27,100	10,000	10,000
Philadelphia.....	77,018	182,681	87,000	10,578	18,000</td	

The exports from the several seaboard ports for the week ending Nov. 25, 1899, are shown in the annexed statement:

	Wheat.	Corn.	Flour.	Oats.	Rye.	Pea.	Barley.
Exports from—	561,267	645,449	79,836	190,555	5,496	9,966	497,176
New York	620,943	72,819	36,960	...	...	...	...
Boston	133,057	11,500	3,175	56,693	...	43,076	16,871
Portland, Me.	96,000	899,985	30,687	95,708	...	...	...
Philadelphia	100,000	1,008,342	71,633	230,002	84,480	...	...
New Orleans	29,000	544,769	2,436	9,645	...	...	...
Norfolk	17,129	16,710	...	...	...	...	...
Charleston	17,129	20,710	...	...	...	...	...
Montreal	226,918	145,182	14,627	45,880	45,983	67,086	138,766
Galveston	112,000	225,500	1,337	...	...	...	...
Mobile	714	...	...	...	...	...	...
Total week.	1,958,744	8,320,484	292,234	650,967	184,903	119,098	587,842
Same time '98	3,184,940	3,480,904	313,633	575,781	308,883	51,936	720

The destination of these exports for the week and since September 1, 1899, is as below:

	Flour.	Wheat.	Corn.
Exports for week and since Nov. 25, 1899	1,189,091	1,189,091	1,189,091
Since Sept. 1, 1899	5,054,090	5,054,090	5,054,090
United Kingdom	2,498,039	1,695,167	16,965,592
Continent	48,754	549,639	351,928
E. & C. America	23,095	206,094	4,345
West Indies	21,260	334,655	...
Br. N. Am. Colo.	9,861	85,814	43,337
Other countries	9,783	91,017	21,854
Total	292,234	1,958,744	8,320,484
Total 1898	3,184,940	3,480,904	313,633

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Nov. 25, 1899, was as follows:

	Wheat.	Corn.	Oats.	Rye.	Barley.
In store at—					
New York	4,120,000	1,127,000	659,000	174,000	563,000
Do afloat	60,000	58,000	15,000	17,000	...
Baltimore	1,000,000	492,000	42,000	8,000	...
Philadelphia	510,000	757,000	332,000	104,000	...
New Orleans	67,000	623,000	...	...	...
Galveston	1,050,000	908,000	276,000	15,000	94,000
Montreal	52,000	40,000	276,000	15,000	94,000
Toronto	45,000	45,000	4,000	61,000	...
Buffalo	1,350,000	537,000	456,000	327,000	866,000
Do afloat	2,100,000	1,085,000	315,000	8,000	...
Total	2,100,000	1,085,000	315,000	8,000	...
Do afloat	708,000	198,000	321,000	9,000	25,000
Detroit	14,824,000	2,504,000	872,000	366,000	56,000
Do afloat	174,000	...	2,000	7,000	1,000
Milwaukee	1,000	...	...	...	...
St. Will. & Pt. Arthur	1,817,000	1,817,000	150,000	322,000	431,000
Duluth	619,000	58,000	150,000	322,000	431,000
Do afloat	12,558,000	50,000	491,000	24,000	188,000
Minneapolis	2,380,000	337,000	10,000	8,000	7,000
St. Louis	1,191,000	114,000	34,000	71,000	...
Do afloat	57,000	123,000	825,000	4,000	...
Peoria	160,000	102,000	28,000	...	...
On Mississippi River	1,574,000	495,000	954,000	628,000	...
On Lakes	794,000	576,000	111,000	28,000	418,000
On canal and river	...	...	...	...	...
Total Nov. 25, 1899	55,820,000	11,578,000	5,917,000	1,498,000	3,554,000
Total Nov. 15, 1899	54,000,000	11,057,000	6,185,000	1,808,000	3,119,000
Total Nov. 25, 1898	52,669,000	22,263,000	5,886,000	1,189,000	3,986,000
Total Nov. 27, 1897	52,665,000	15,921,000	5,608,000	1,581,000	3,591,000
Total Nov. 26, 1896	52,914,000	16,246,000	2,659,000	3,567,000	3,157,000

\* Exclusive of New Orleans, Galveston, Ft. William and Port Arthur, but including Albany, Oswego and Cincinnati, now omitted.

NOTE.—Beginning July 1, 1899, the New York Produce Exchange has changed its Visible Supply Statement by including stocks at New Orleans, Galveston, Ft. William and Pt. Arthur (previously omitted) and leaving out Albany, Oswego and Cincinnati, formerly included.

## THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., December 1, 1899.

There has been only a moderate volume of business transacted during the past week. The usual Thanksgiving holiday influence has contributed to this to some extent, but the chief factor in keeping down buying has again been the difficulty of securing supplies. The market is pronouncedly short in all lines of cotton goods and in most descriptions of woolen and worsted goods also, and in both there is a marked indisposition on the part of sellers to accept business of any extent for forward deliveries. The tone of the market continues strong. In cotton goods the advances in prices have been fewer than for some weeks past, but still important enough to show that the upward tendency has not yet been checked. The outward movement of merchandise continues on a liberal scale, and as an indication of how the distribution has over-run estimates, it can be noted that the call for deliveries a month or two months ahead of contract time is quite a feature of the situation. A general advance in wages throughout New England is regarded as a certainty, and probably a rise of 10 per cent will be yielded by manufacturers, with Fall River leading the way. Collections are generally satisfactory.

WOOLEN GOODS.—The reorder demand for men's wear woolen and worsted fabrics has been on a moderate scale during the week. The heavy-weight business for immediate needs is practically over, and for spring the supplementary demand has not yet assumed full proportions. When buyers do come into the market to any extent they will find it a difficult one to operate in. Stocks are unusually small, and the forward production is under contract to an abnormal extent. Preparations for the new heavy-weight season are well advanced, but the question of prices has still to be determined. With the continued upward tendency of the market for raw wool, sellers are sure to ask higher prices, but will have to find out how much buyers will stand. An irregular opening is therefore likely. Overcoatings for next fall have sold well at 10 to 15 per cent advance. Cloakings

quiet and unaltered. Flannels and blankets firm with a moderate demand.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Nov. 27 were 9,563 packages, valued at \$831,700, their destination being to the points specified in the tables below:

NEW YORK TO NOV. 27.		1899.		1898.	
Week.	Since Jan. 1.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	18	1,877	16	3,025	
Other European	6	922	940		
China	4,646	221,495	10,958	147,509	
India	2	3,094	1,235	10,455	
Arabia	2,417	48,199	1,896	32,099	
Africa	335	14,346	707	10,336	
West Indies	741	27,602	400	14,147	
Mexico	166	4,361	108	4,202	
Central America	313	10,019	265	7,754	
South America	766	88,642	899	48,759	
Other Countries	153	7,185	22	14,645	
Total	9,563	377,742	16,504	293,871	
China, via Vancouver		24,509		21,523	
Total	9,563	402,251	16,504	315,694	

\* From New England mill points direct.

The value of the New York exports for the year to date has been \$18,928,707 in 1899 against \$10,385,100 in 1898.

Exporters are still doing but little in heavy brown sheetings and drills, but the home demand keeps the market in a stringent condition. Prices tend upwards. Four-yard sheetings occasionally  $\frac{1}{4}$ c. higher. In fine grey goods the market is very strong, and advances of  $\frac{1}{8}$ c. to  $\frac{1}{4}$ c. general. Ducks firm but quiet. Bleached cottons are without material change. The demand is moderate, but sellers reserved and prices well maintained. Wide sheetings firm and quiet. Canton flannels selling at value only. Cotton blankets firm. Denims still tending upwards. Ticks occasionally  $\frac{1}{4}$ c. higher, and other coarse, colored cottons strong. Kid-finished cambrics advanced  $\frac{1}{8}$ c. per yard. In prints a good business has been done, and tone of market very firm, with occasional advances of  $\frac{1}{2}$ c. per cent. Percales  $\frac{1}{4}$ c. higher in some makes. Ginghams advancing. Several leading makes of fine and medium grade dress styles  $\frac{1}{4}$ c. to  $\frac{1}{2}$ c. higher. No business in regular print cloths at Fall River this week, sellers refusing to accept 3c. In outside markets a considerable quantity bought at  $\frac{1}{4}$ c. at the close of the week. Wide goods very strong and  $\frac{1}{4}$ c. higher.

FOREIGN DRY GOODS.—This division of the market has ruled generally quiet. Dress goods in fair demand for novelties but staple lines dull. Silks firm, with moderate orders. Ribbons quiet. Laces steady, with fair sales. Linens very firm but in quiet request than of late. Burlaps barely steady.

IMPORTATIONS AND WAREHOUSE WITHDRAWALS OF DRY GOODS

The importations and warehouse withdrawals of dry goods at this port for the week ending Nov. 30, 1899, and for the corresponding periods of last year are as follows:

Manufactures of—	WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.		Pkgd.	Value.
	Wool	Cotton		
Corporation	403	1,925	320	8,777
Silk	1,022	1,022	1,022	1,022
Fax	1,862	1,775	2,027	1,775
Mac	1,775	1,775	1,775	1,775
Mac	1,775	1,775	1,775	1,775
Total	10,918,121	11,529,817	11,038,218	8,945,382
Total imports	1,726,446	1,050,985	8,958	8,958
Manufactures of—				
Wool	16,728	4,953,820	4,953,820	531,501
Cotton	1,320,958	7,916,916	7,916,916	69,168,058
Total	17,040	11,716,834	11,716,834	
WAREHOUSE WITHDRAWALS DURING SAME PERIOD.				
Wool	1,458	275,297	275,297	
Cotton	1,140	1,140	1,140	
Total	2,598	385,297	385,297	
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IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1899 AND 1898.

Week Ending Since Jan. 1, 1898.

Dec. 1, 1899.

## STATE AND CITY DEPARTMENT.

## TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished without extra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

The STATE AND CITY SUPPLEMENT will also be furnished without extra charge to every subscriber of the CHRONICLE.

The STREET RAILWAY SUPPLEMENT will likewise be furnished without extra charge to every subscriber of the CHRONICLE.

The QUOTATION SUPPLEMENT, issued monthly, will also be furnished without extra charge to every subscriber of the CHRONICLE.

TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars per year within the United States and Twelve Dollars in Europe, which in both cases includes postage.

## Terms of Advertising—(Per Inch Space.)

Transient matter (each time) \$4 20	Three Months (13 times) .. \$29 00
STANDING BUSINESS CARDS.	Six Months (26 times) .. 50 00
Two Months (8 times) .. \$22 00	Twelve Months (52 times) .. 87 00

## Bond Calls and Redemptions.

Mound City Township, Linn County, Kan.—*Bond Call.*—H. C. Mantey, Township Treasurer, has called for payment 30 days from Nov. 29, 1899, at the State fiscal agency in New York City, \$14,500 court-house bonds Nos. 1 to 29, inclusive, issued May 2, 1887.

Multnomah County, Ore.—*Warrant Call.*—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, classes 35 and 36, drawn upon the general fund, that were presented and indorsed "Not paid for want of funds" from Oct. 1, 1898, to Oct. 31, 1898, both dates inclusive. Interest on these warrants ceased on Nov. 20, 1899.

Pierce County, Wash.—*Warrant Call.*—Stephen Judson, County Treasurer, has called for payment Dec. 2, 1899, warrants Nos. 7,416 to 8,117, inclusive, issued in 1896-7.

Stevens County, Wash.—*Warrant Call.*—S. B. Beggs, County Treasurer, called for payment Nov. 10, 1899, all warrants on the general fund up to and including No. 1368, issued Feb. 13, 1892.

Washington.—*Warrant Call.*—State Treasurer Young has called for payment Dec. 5, 1899, general fund warrants Nos. 47,816 to 49,355, inclusive, amounting to \$114,004.

## Bond Proposals and Negotiations this week have been as follows:

Alexandria, La.—*Bonds Voted.*—At the election held on Nov. 20, 1899, the proposition to issue \$71,000 municipal improvement bonds carried by a vote of 144 to 27—representing property value of \$198,005 to \$69,420.

Allen County, Ky.—*Bond Offering.*—Proposals will be received until 12 M. Dec. 4, 1899, by John J. McHenry, Financial Agent, for \$175,000 4% refunding bonds. Securities are in denomination of \$1,000, dated Jan. 1, 1900. Interest will be payable January 1 and July 1 at the Allen County Bank, Scottsville. Principal will mature yearly on January 1 as follows: \$5,000 from 1901 to 1905, \$7,000 from 1906 to 1910, \$10,000 from 1911 to 1915 and \$13,000 from 1916 to 1920, all dates inclusive. A certified check for \$2,000 on some national bank of Louisville will be required.

Amherst, Mass.—*Bond Offering.*—This town is advertising for sale an issue of \$50,000 4% 20-year refunding bonds.

Appleton, Wis.—*Temporary Loan.*—This city has placed a loan of \$35,000 with Herman Erb at 4 1/4% interest. Loan matures March 1, 1900.

Baird (Texas) School District.—*Bonds Voted.*—This district has voted in favor of issuing \$10,000 4% bonds. Securities are in denomination of \$500, dated Dec. 1, 1899. Interest will be payable June 1 and December 1 at the Baird National Bank. Principal will mature Dec. 1, 1919. The date for the sale of these bonds has not yet been decided upon.

Bellevfontaine, Ohio.—*Bond Sale.*—On Nov. 28, 1899, the \$1,075 90 6% 1-10-year (serial) street-improvement bonds were awarded to Chas. S. Seitz, Tiffin, at 108-809. Following are the bids:

Chas. S. Seitz, Tiffin..... \$1,175 15 | Lamoree Bros. Co., Cleve... \$1,140 15  
First Nat. B'k, Barnesville..... 1,143 90 | Meyer & Kiser, Indianapolis.. 1,082 90  
Seasongood & Mayer, Cincin..... 1,141 42

For description of bonds see CHRONICLE Nov. 11, p. 1025.—Belleville (Ill.) School District No. 4.—*Bond Sale.*—On Nov. 21, 1899, the \$12,000 4% 20-year refunding bonds were awarded to Wernse & Dieckman, St. Louis, at 106—an interest basis of about 3 5/8%. Following are the bids:

Wernse & Dieckman, St. L..... \$12,720 00 | Denison, Prior & Co., Cleve... \$12,236 00  
Belleville Sav. B'k, Belleville..... 12,360 00 | R. Kleybolte & Co., Cincin..... 12,075 00  
Seasongood & Mayer, Cincin..... 12,343 20 | S. A. Kean, Chicago..... 12,015 00

For description of bonds see CHRONICLE Nov. 18, p. 1074.

Bellevue (Ohio) School District.—*Bonds Voted.*—At the November election this district authorized the issuance of \$30,000 school-improvement bonds.

Brockton, Mass.—*Temporary Loan.*—At a meeting of the Board of Aldermen held Nov. 20, 1899, a temporary loan of \$100,000 was authorized in anticipation of the collection of taxes.

Buffalo, N. Y.—*Bond Offering.*—Proposals will be received until 12 M. Dec. 5, 1899, by Erastus C. Knight, Comptroller, for \$835,772 21 3 1/2% grade-crossing bonds, maturing Dec. 1, 1919. The above bonds are dated Dec. 1, 1899. Interest will be payable June 1 and Dec. 1 at the Comptroller's office or at the Gallatin National Bank, New York City. A certified check for 2% of the amount of bonds bid for, payable to the Comptroller without conditions, must accompany bids. Securities are issued under Section 16, Chapter 345, Laws of 1888.

Burgin (Town), Ky.—*Bond Offering.*—Proposals will be received until 7 P. M. Dec. 15, 1899, by the Town Board, at the office of J. C. Williams, Town Clerk, for the \$5,000 4% gold street improvement bonds which were voted at the recent election. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable Jan. 1 and July 1 at the Farmers' Bank of Burgin, Burgin. Principal will mature \$2,500 in ten years and \$2,500 in twenty years from date of issue. Proposals must be accompanied by a certified check for \$100, and the successful bidder must furnish suitable blank bonds.

Carthage, Hancock County, Ill.—*Bond Offering.*—Proposals were asked for until yesterday (Dec. 1) for \$2,000 5% refunding water works bonds. Securities will be in denomination of \$500; interest will be payable at the State Fiscal Agency in New York City. Principal will mature one bond yearly from 1905 to 1908, inclusive. At time of going to press the result of the sale was not known.

Cincinnati, Ohio.—*All Bids Rejected.*—At a meeting of the Board of Trustees of the Cincinnati Southern Railway held on Nov. 25, 1899, all bids received on July 19, 1899, for the extension of the Cincinnati Southern bonds maturing in 1902 were rejected. The tenders at that time amounted to only about \$100,000 in bonds. Since then the matter has been in the courts. As stated in the CHRONICLE last week, a decision was rendered in the First Circuit Court of Ohio on November 16 ruling that the extension would be legal. The refunding of these bonds was to have taken place on Jan. 1, 1900, but in view of the possibility of further legal complications it was considered best to take the above action. See CHRONICLE Nov. 25, Sept. 9, July 29, July 22 and June 24, 1899.

Clinton County, Mo.—*Bond Sale.*—This county has sold to N. W. Harris & Co., Chicago, an issue of \$25,000 4% refunding bonds, at 100-06.

Collinwood, Ohio.—*Bond Sale.*—On Nov. 27, 1899, the \$60,000 4% 25-year water and \$18,000 4% 15-year electric-light bonds were awarded to Feder, Holzman & Co., Cincinnati, at 101-05 and 101-035, respectively—an interest basis of 3 9/34 and 3 9/1 per cent. For description of bonds see CHRONICLE Nov. 4, p. 974.

Cynthiana, Ky.—*Bonds Defeated.*—At a recent election a proposition to issue \$20,000 electric-light bonds failed to carry.

Dade County, Fla.—*Bond Election Proposed.*—Citizens of this county are signing a petition asking the County Commissioners to call an election to vote on the question of issuing \$100,000 road bonds.

Dallas County, Ala.—*Bids Rejected.*—All bids received on Nov. 6, 1899, for the \$40,000 court house bonds were rejected because commissions of \$500 and upwards were asked for in the proposals.

Detroit, Mich.—*Bond Offering.*—Local papers state that bids for the \$150,000 bonds voted at the recent election for the improvement of Belle Isle will be opened on Jan. 19, 1900.

Dickinson County, Iowa.—*Bond Sale.*—It has been stated in some of the papers that this county proposes to issue \$10,000 4% refunding bonds. These bonds, we are advised, were issued and sold last September to the Dickinson County Bank of Spirit Lake at 101-01. They mature in 20 years, subject to call after 5 years.

Dodgeville, Wis.—*Bond Sale.*—On Nov. 21, 1899, the \$20,500 5-20 year (optional) refunding bonds were awarded to S. W. and J. M. Reese, President and Cashier of the Dodgeville Bank, at 100-128 for 4 per cents.

Douglas County, Kan.—*No Bonds Voted.*—It has been stated in some of the papers that this county at the recent general election voted to issue \$80,000 court-house bonds. This statement, however, is in error, for we are advised that the county will issue no bonds to build the court house, but that the cost of the building will be met by direct tax.

East Liverpool, Ohio.—*Bond Sale.*—On Nov. 28, 1899, the \$20,000 4% 20-year public library bonds were awarded to J. W. Rielly, Wellsville, at 107-175. Following are the bids:

J. W. Rielly, Wellsville..... \$31,436 00 | Feder, Holzman & Co., Cin... \$30,842 00  
Denison, Prior & Co., Cleve... 21,260 00 | Seasongood & Mayer, Cin... 20,832 00  
Ampreen Bros. Co., Cleve... 21,000 00 | Meyer & Kiser, Indianapolis.. 19,800 00  
Nat. B'k, Columbus..... 19,085 00 | First Nat. B'k, Liverpool... 19,305 00  
R. Kleybolte & Co., Cin... 21,070 00 | Briggs, Todd & Co., Cin... 20,150 00

For description of bonds see CHRONICLE Nov. 25, p. 1116.

Eastport, Me.—*Bond Sale.*—The Eastport Savings Bank recently purchased \$20,000 school bonds of this city on a 3 1/2% basis.

Ellsworth, Me.—*Temporary Loan.*—This city recently negotiated a temporary loan of \$3,462 63 at 3 1/2% interest.

Everett, Wash.—*Bond Election.*—An election will be held on Dec. 29, 1899, to vote on the question of issuing \$60,000 bonds for sewer construction.

Fremont, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. Dec. 22, 1899, by C. F. Bell, City Clerk, for \$18,800 4% refunding bonds. There will be 18 bonds in denomination of \$1,000 and one bond of \$800, all dated Nov. 1, 1899; interest will be payable April 1 and Oct. 1. Principal

will mature one bond each six months from April 1, 1903, to Oct. 1, 1909, inclusive. Bonds are issued pursuant to Section 2,701, Revised Statutes of Ohio, Amendatory Act, Laws of Ohio, Vol. 92, p. 368, and a city ordinance passed Nov. 14, 1899. Proposals must be accompanied by \$100 in money or a certified check for that amount made payable to the City Clerk.

**Gallipolis, Ohio.**—*Bond Sale.*—On Nov. 27, 1899, the \$18,000 5% street-improvement bonds were awarded to the Centerville National Bank, Thurman, at 107·25—an interest basis of about 3·69%. Following are the bids :

Centerville Nat. Bank, Thurman	New 1st Nat. Bk., Columbus	\$18,945.50	
Feder, Holzman & Co., Cleve.	18,805.00	Spitzer & Co., Toledo	18,827.50
Kuhn & Sons, Cincinnati	18,800.00	Firs Nat. Bk., Barnesville	18,801.00
Lamprecht Bros., Cleve.	18,820.00	Meyer & Kiser, Indianapolis	18,765.00
Seasonswood & Mayer, Cincinnati	18,907.00	Denison, Prior & Co., Cleve.	18,745.25
		W. J. Hayes & Sons, Cleve.	18,841.00

Bonds mature yearly on August 25, \$1,500 from 1900 to 1908 and \$4,500 in 1909. For further description see CHRONICLE November 18, p. 1075.

**Gloucester, N. J.**—*Highest Bid Received for Bonds.*—The highest bid received on Nov. 28, 1899, for the \$100,000 4% 20-year street-improvement bonds was that of Feder, Holzman & Co., Cincinnati, at 103·05. As stated last week on page 1115, the question of issuing these bonds has been taken into the courts, which will prevent the disposal of the bonds until the case can be heard and decided.

**Granby (P. O. Oswego Falls, N. Y.) School District.**—*Bonds Voted.*—At the election held Nov. 28, 1899, the issuance of \$41,000 school-house bonds, carried by a vote of 239 to 38. The details of this issue have not yet been determined upon, but we are advised by A. C. Davis, Clerk of the Board of Education, that they will probably bear 4% interest, payable in gold, and that they will most likely mature serially in from one to twenty years.

**Griswold, Conn.**—*Bond Sale.*—On Nov. 29, 1899, the \$60,000 3 1/2% 20-year registered bonds were awarded to the Jewett City Savings Bank at 103·66—an interest basis of about 3·25%. For description of bonds see CHRONICLE Nov. 25, p. 1116.

**Hambden County, Tenn.**—*Bonds to be Voted.*—This county received authority from the last Legislature for the issuance of \$50,000 road bonds. We are advised that an election will be called early in the year 1900 to vote on the proposition to issue these securities.

**Harrison, N. J.**—*Bond Offering.*—Proposals will be received until 7:30 P. M. Dec. 5, 1899, by the Committee on Finance of the Common Council for \$300,000 4% 30-year refunding bonds. Securities are issued to refund \$260,000 street-improvement bonds and \$40,000 water bonds. These bonds will be in denomination of \$1,000 and the interest will be payable semi-annually. A certified check for \$5,000 will be required with each proposal. These securities were originally offered for sale July 11, 1899, and were awarded at that time to W. J. Hayes & Sons, Cleveland, which firm afterwards refused the bonds, there being some misunderstanding as to their bid. They were again offered on Sept. 19, 1899, but all bids received at that time were rejected.

**Hartford, Conn.**—*Bonds Authorized.*—At a meeting of the City Government held Nov. 27, 1899, the issuance of \$120,000 paving bonds was authorized.

**Hinsdale County, Colo.**—*Bond Election.*—An election has been called for Dec. 26, 1899, to vote on the question of refunding \$108,000 bonds with a new issue of 4% 10-20-year (optional) bonds. It is stated that there is now \$60,000 interest overdue on these bonds, and that the holders of the old bonds agree to accept in payment for their claims (principal and interest) new bonds as above to the amount of the face value of the old issue, or \$108,000.

**Jackson, Ga.**—*Bonds Voted.*—At the election held on Nov. 6, 1899, the issuance of \$30,000 5% 30-year water and \$5,000 5% school bonds was authorized. We are advised that the bonds will probably not be issued until next year.

**Kansas.**—*Bond Sales.*—As has probably been noticed from our reports, many of the townships in this State have been calling for payment old railroad-aid bonds. Under a recent State law refunding bonds may be issued to retire the old securities. A large number of the new bonds have been negotiated through the house of Kelly, Foote & Co., Topeka, Kan. The following is a complete list to date of the purchases by that firm :

Municipality.	Amt.	Rate.	Date of Issue.	Maturity.
Albion Twp., Republic Co.	12,000	5	Oct. 1, 1899	July 1, 1921
Arcade Twp., Phillips Co.	15,000	5	Oct. 1, 1899	Jan. 1, 1923
Belleville City, Republic Co.	12,000	5	Oct. 1, 1899	July 1, 1920
Belleville Twp., Republic Co.	20,000	5	Oct. 1, 1899	July 1, 1915
Burton Twp., Harvey Co.	26,000	5	Sept. 1, 1899	1925
Centerville Twp., McPherson Co.	18,000	5	Nov. 1, 1899	July 1, 1919
Center Twp., Tipton Co.	20,000	4 1/2	Aug. 25, 1899	1920
Centerville Twp., Lima Co.	20,000	4 1/2	Aug. 25, 1899	1920
Clarks Creek Twp., Morris Co.	15,000	5	Sept. 1, 1899	1925
Delaware Twp., Jefferson Co.	45,000	5	Oct. 1, 1899	Jan. 1, 1921
Diamond Valley Twp., Morris Co.	15,000	5	Sept. 1, 1899	1915
Eagle Twp., Sedgwick Co.	15,000	4 1/2	Aug. 25, 1899	Jan. 1, 1920
Elk Creek Twp., Republic Co.	8,000	5	Oct. 1, 1899	July 1, 1914
Elkhorn Twp., Ellsworth Co.	20,000	5	Sept. 1, 1899	1920
Fairview Twp., Carroll Co.	15,000	5	Sept. 1, 1899	1925
Green Garden Twp., Ellsworth Co.	15,000	5	Sept. 1, 1899	1925
Highland Twp., Morris Co.	14,000	5	Nov. 1, 1899	1915
Kean Twp., Sedgwick Co.	10,000	4 1/2	Aug. 25, 1899	1920
Lane Twp., Greenwood Co.	20,000	5	Oct. 1, 1899	Jan. 1, 1924
Liberty Twp., Lane Co.	25,000	5	Sept. 1, 1899	1925
Liberty Twp., Saline Co.	10,000	5	Oct. 1, 1899	1920
Lost Springs Twp., Marion Co.	15,000	5	Oct. 1, 1899	1914
Madison Twp., Greenwood Co.	17,000	5	Oct. 1, 1899	1914
Mound Twp., Phillips Co.	15,000	5	Sept. 1, 1899	1915
Murray Twp., Marshall Co.	7,000	5	Nov. 1, 1899	1911
Neosho Falls Twp., Woodson Co.	60,000	5	Aug. 25, 1899	Jan. 1, 1915
Neosho Twp., Coffey Co.	15,000	5	Nov. 1, 1899	1915
Neosho County	75,000	5	Sept. 1, 1899	July 1, 1925
Nevada Twp., Neosho Co.	37,000	5	Nov. 1, 1899	July 1, 1917

Municipality.	Amt.	Rate.	Date of Issue.	Maturity.
Northampton Twp., Rooks Co.	18,000	5	Aug. 25, 1899	1904
Oak Twp., Smith Co.	18,000	5	Aug. 25, 1899	1918
Philipsburg Twp., Phillips Co.	14,000	5	Oct. 1, 1899	1907
Plainville Twp., Rooks Co.	16,000	5	Aug. 25, 1899	1925
Prairie View Twp., Phillips Co.	15,000	5	Oct. 1, 1899	1904
Richland Twp., Republic Co.	15,000	5	Oct. 1, 1899	1907
Rock Creek Twp., Nemaha Co.	25,000	5	Nov. 15, 1899	Jan. 1, 1927
Ridgefield Twp., Franklin Co.	15,000	5	Nov. 15, 1899	Jan. 1, 1924
Rock Creek Twp., Franklin Co.	24,000	5	Nov. 15, 1899	1927
Scandinia Twp., Republic Co.	18,000	5	Oct. 1, 1899	1929
Shell Rock Twp., Greenwood Co.	18,000	5	Oct. 1, 1899	1918
Shenandoah Twp., Sherida Co.	10,000	5	Aug. 25, 1899	Jan. 1, 1918
Silverdale Twp., Cowley Co.	20,000	5	Nov. 15, 1899	1923
Spring Creek Twp., Coffey Co.	11,000	5	Nov. 1, 1899	1919
Stranger Twp., Leavenworth Co.	10,000	5	Nov. 15, 1899	20 years
Superior Twp., McPherson Co.	15,000	5	Oct. 1, 1899	July 1, 1906
Union Twp., Jefferson Co.	10,000	5	Nov. 15, 1899	30 years
Union Twp., Johnson Co.	18,000	5	Nov. 15, 1899	30 years
Victoria Center Twp., Sedgwick Co.	10,000	4 1/2	Aug. 25, 1899	1900
Victoria Twp., Rice Co.	22,000	5	Sept. 1, 1899	1929
Walnut Twp., Brown Co.	15,000	5	Oct. 1, 1899	1918
Waring Twp., Ness Co.	17,000	5	Nov. 1, 1899	July 1, 1917
Washington Twp., Jewell Co.	16,000	5	Aug. 25, 1899	1918
Washington Twp., Nemaha Co.	12,000	5	Nov. 1, 1899	Jan. 1, 1922
Washington Twp., Rice Co.	20,000	5	Sept. 1, 1899	1922

Interest payable July 1 and Jan. 1 each year.

**Kingston, Tenn.**—*Bonds Voted.*—At an election held on Nov. 21, 1899, the issuance of \$25,000 railroad-aid bonds was authorized. These bonds, we are advised, will be issued to the railroad company direct.

**Lakefield, Minn.**—*Bond Offering.*—Proposals will be received until 7:30 P. M. Dec. 18, 1899, by the Village Council for \$5,000 5% 20-year water-works and electric-light bonds. Securities are in denomination of \$500, dated Dec. 18, 1899. Interest will be payable semi-annually. A certified check for \$200 will be required.

**Lancaster, Ohio.**—*Bonds Defeated.*—At a recent election a proposition to issue \$5,000 cemetery bonds was submitted to a vote and defeated.

**Lima (Ohio) School District.**—*Bond Sale.*—On Nov. 27, 1899, \$15,000 5% bonds were awarded to the First National Bank of Lima at 110·06—an interest basis of nearly 3·52%. Following are the bids :

First National Bank, Lima	\$16,501.00	S. Kuhn & Sons, Cincinnati	\$16,050.00
C. H. Keybolt & Co., Cincinnati	16,411.00	City Bank of Lima	15,900.00
Seasonswood & Mayer, Cincinnati	16,380.00	Briggs, Tidwell & Co., Cincinnati	15,850.00
Feder, Holzman & Co., Cincinnati	16,346.00	First Natl. Bank, Columbus	15,750.00
Meyer & Kiser, Indianapolis	16,128.50	First Natl. Bank, Barnesville	15,750.00
Denison, Prior & Co., Cleveland	16,106.00	W. J. Hayes & Sons, Cleve.	15,731.00
Spitzer & Co., Toledo	16,067.00		

Securities are issued under authority of sections 3993 and 3994, Revised Statutes of Ohio. They are in denomination of \$1,000, dated Nov. 27, 1899. Interest will be payable semi-annually and the principal will mature \$1,000 yearly on September 1 from 1900 to 1914, inclusive.

**Livingston, Mont.**—*Bond Election Proposed.*—The City Council is considering a resolution to submit the question of issuing \$100,000 bonds for the purchase of the water-works plant to a vote of the people.

**Logan County, Ohio.**—*Bond Sale.*—On Nov. 28, 1899, the People's National Bank of Bellefontaine was awarded the \$5,000 5% pike bonds at 104·65 and the \$4,500 5% bridge bonds at 109·56. Following are the bids :

	Pike Bonds	Bridge Bonds
People's National Bank of Bellefontaine	\$4,232.63	\$4,930.34
C. S. Seitz, Tiffin	5,133.00	4,800.00
Seasonswood & Mayer, Cincinnati	5,128.80	4,788.90
Feder, Holzman & Co., Cincinnati	5,120.00	4,797.75
Lamprecht Bros., Cleveland	5,082.00	4,837.75
W. J. Hayes & Sons, Cleveland	5,081.00	4,836.00
T. J. Deavitt	5,061.00	4,700.00

The pike bonds mature \$500 each six months from July 1, 1900, to Jan. 1, 1905, and the bridge bonds \$500 each six months from Jan. 1, 1904, to Jan. 1, 1908, inclusive. For further description of bonds see CHRONICLE Nov. 11, p. 1026.

**Lowellville, Ohio.**—*Bonds Authorized.*—The Village Council has authorized the issuance of \$8,000 6% electric-light bonds. Securities were voted at the election held Nov. 7, 1899. Interest will be payable April 1 and October 1 at the First National Bank of Youngstown. Principal will mature \$500 yearly on October 1 from 1901 to 1916, inclusive. Bonds will probably be advertised for sale this month.

**Lynn, Mass.**—*Loan Proposed.*—A temporary loan for \$80,000 for current expenses is being considered.

**Madison, County, Texas.**—*Bonds Approved.*—The Attorney-General on Nov. 20, 1899, approved for registration an issue of \$23,000 refunding court-house bonds of this county.

**Manistee, Mich.**—*Bond Sale.*—On Nov. 28, 1899, the \$100,000 4% water-works bonds were awarded to Denison, Prior & Co., Cleveland, at 100·35 and accrued interest. Following are the bids :

Denison, Prior & Co., Cleve.	100·35	W. J. Hayes & Sons, Cleve.	100·50
Spitzer & Co., Toledo	101·37	Lamprecht Bros. Co., Cleve.	100·00
Mason Bank, Mason	\$1,575.00	Spitzer & Co., Toledo	\$1,607.50
Feder, Holzman & Co., Cincinnati	1,586.75	Meyer & Kiser, Indianapolis	1,501.25
Seasonswood & Mayer, Cincinnati	1,512.75		

These bonds are part of an issue of \$130,000, maturing \$10,000 yearly on October 2, of which \$30,000 was turned over to the water company at par. The bonds awarded to the Cleveland firm mature in the years 1901, 1903 and from 1905 to 1912, inclusive. For full description of these securities see CHRONICLE Nov. 25, p. 1117.

**Mason, Ohio.**—*Bond Sale.*—The highest bid received on Nov. 27, 1899, for \$1,500 5% street-crossing and street-improvement bonds was 105 from the Mason Bank of Mason. Following are the bids :

Mason Bank, Mason	\$1,575.00	Spitzer & Co., Toledo	\$1,607.50
Feder, Holzman & Co., Cincinnati	1,586.75	Meyer & Kiser, Indianapolis	1,501.25
Seasonswood & Mayer, Cincinnati	1,512.75		

The other bids received were for the entire issue, as follows :

Blodget, Merritt & Co., Boston	100·423	Blake Bros. & Co., Boston	100·29
Parkinson & Burr, Boston	100·342	R. L. Day & Co., Boston	100·079

**Middletown, Ohio.—Bond Offering.**—Proposals will be received until 12 m. Dec. 12, 1899, by Frank Stevens, City Clerk, for \$25,000 park bonds.

*The official notice of this bond offering will be found among the advertisements elsewhere in this Department.*

**Mingo Junction (Ohio) School District.—Bonds De- feated.**—At an election held on Nov. 27, 1899, a proposition to issue \$5,000 bonds was submitted to the people and defeated by a vote of 227 to 63.

**Moore County, N. C.—Bond Sale.**—On Nov. 6, 1899, W. J. Edwards of Sanford, N. C., purchased at private sale an issue of \$7,000 5% refunding bonds at 102. Bonds mature one yearly, beginning in 1907.

**Newell, Buena Vista County, Iowa.—Bonds Voted.**—This place has voted in favor of issuing \$8,000 water-works bonds. Full details of this issue have not yet been determined upon.

**Newton, Mass.—Bond Sale.**—On Nov. 28, 1899, the \$63,000 4% 40-year street bonds were awarded to E. H. Gay & Co., Boston, at 118 7/8—an interest basis of about 8 1/2%. Following are the bids:

E. H. Gay & Co., Boston.....	115 7/8	Adams & Co., Boston.....	116 28
R. L. Day & Co., Boston.....	118 7/8	Eastbrook & Co., Boston.....	112 27
E. H. Rollins & Sons, Boston.....	117 7/8	Blake Bros. & Co., Boston.....	115 68
N. W. Harris & Co., Boston.....	117 7/8	E. C. Stanwood & Co., Boston.....	115 00
Bridges, Merritt & Co., Boston.....	117 7/8		

For description of bonds see CHRONICLE Nov. 25, p. 1117.

**Norristown, Pa.—Temporary Loan.**—This borough has borrowed from a local bank \$10,000 for 120 days.

**Northampton, Mass.—Temporary Loan.**—The City Finance Committee has authorized a loan of \$20,000 in anticipation of the collection of taxes.

**North Bergen (N. J.) School District.—Description of Bonds.**—The \$6,000 school bonds which we reported last week as having been sold to the Provident Institution for Savings, Jersey City, bear date of Oct. 1, 1899. Interest at the rate of 5% will be payable semi-annually and the principal will mature \$1,000 on April 1 and October 1 in the years 1920, 1921 and 1922. Bonds were authorized at a special meeting of the legal voters of North Bergen Township held August 28, 1899.

**Orland School District, Glen County, Cal.—Bond Offering.**—Proposals will be received until 2 p. m. Dec. 4, 1899, for

the \$1,300 6% 1-7-year (serial) bonds mentioned in the CHRONICLE Nov. 11, 1899.

**Ozaukee County, Wis.—Bonds Authorized.**—The County Board on Nov. 24, 1899, authorized the issuance of \$30,000 4½-5-20-year court-house bonds.

**Poleta School District, Inyo County, Cal.—Bond Sale.**—The County Treasurer has sold an issue of \$400 8% 4-7-year (serial) bonds of this district.

**Pomeroy, Ohio.—Bids.**—Following are the bids received Nov. 21, 1899, for the \$6,000 paving bonds:

New First Nat. B'k (4s).....	\$6,098 25	P. Kuhn & Sons (5s).....	\$6,224 00
Seasongood & Mayer (4½s).....	6,153 68	W. J. Hayes & Sons (5s).....	6,084 00
Spitzer & Co. (4½s).....	6,153 68	Lamprecht Bros. Co. (5s).....	6,084 00
Feder, Holman & Co. (4½s).....	6,025 00	Denison, Prior & Co. (5s).....	6,125 00

As stated last week, bonds were awarded to the New First National Bank of Columbus at 100-6/64 for 4½ bonds.

**Ponca, Okla.—Bonds Voted.**—This city recently voted to issue \$25,000 water-works bonds.

**Port Clinton, Ohio.—Bond Sale.**—On Nov. 18, 1899, the \$7,400 5% 2-21-year (serial) and \$2,500 5% 2-11-year (serial) street-improvement bonds were awarded to the German-American Bank of Port Clinton at 101-38. For full description of bonds see CHRONICLE Oct. 28, p. 925.

**Port Gibson (Town), Miss.—Bond Offering.**—Proposals will be received until 8 p. m. Dec. 11, 1899, by Maurice Cahn, City Clerk, for \$7,500 6% funding bonds. Interest payable annually. According to the official advertisement the principal will mature \$100 on Jan. 1, 1905, and the balance in 20 years from date of issue.

**Ramsey County (P. O. Devil's Lake), N. Dak.—Bond Offering.**—Further details are at hand concerning the bonds being offered by this county. Proposals will be received until 12 m. Jan. 2, 1900, by Emil S. Eich, County Auditor, for \$30,000 4½% refunding bonds and \$5,000 4½% funding bonds. Securities will be in denomination of \$1,000, dated March 19, 1900; interest will be payable semi-annually. Principal will mature March 19, 1920. Bonds are issued pursuant to Article 17, Chapter 26, Revised Codes of North Dakota, 1895. Proposals must be accompanied by a certified check for 10% of the par value of bonds bid for, and each successful bidder will be required to furnish the necessary blank bonds and coupons in accordance with the law above referred to. The official circular states that the county has never defaulted in the payment of its obligations.

## NEW LOANS.

**\$75,000**

**Town of West Hoboken,  
Hudson Co., N. J.,**

**Street Improvement Bonds.**

Sealed proposals will be received by the Town Council of the Town of West Hoboken at the Town Hall, Clinton Avenue, corner of Charles Street, in said town, on Wednesday evening, December sixth, one thousand eight hundred and ninety-nine, at eight o'clock, for the purchase of Seventy-five Thousand Dollars Street Improvement Bonds of said town, to be issued under the authority of the Act of the Legislature of the State of New Jersey, entitled "An Act providing for the formation, establishment and government of towns," approved March 7, 1865; said bonds will bear interest at the rate of four per cent per annum, payable semi-annually, and may be either registered or have coupons attached for the payment of each half-year's interest at the option of the purchaser, and will be in denominations of one thousand dollars each; the said bonds will be delivered on the second day of January, one thousand and nine hundred, and will mature on the first day of January, one thousand nine hundred and ten.

The bonds will be sold to the person or corporation offering terms most advantageous to the town. Each proposal must be accompanied by a deposit of two per cent of the amount of the bid, which deposit may be either in money or certified check to the order of the Town Treasurer, for which deposit the receipt of the Town Treasurer will be given; the deposits of unsuccessful bidders will be returned immediately after the award is made; the deposit of the successful bidder will be retained and applied as part payment of the purchase price, or in case of failure to complete the purchase within the prescribed time the bonds will be again advertised for sale and all costs and expenses attending such re-advertising as well as any deficiency of price arising on the re-sale of the bonds will be retained and deducted out of such deposits. No proposal will be received after the Council has proceeded to open and read the proposals submitted. No conditional proposals will be received.

All proposals that do not comply with the terms stated herein will be considered informal and will be rejected.

Dated November 16, 1899.  
By order of the Town Council.

JOHN P. MCMAHON,  
Town Clerk.

## NEW LOANS.

**\$25,000**

**City of Middletown, O.,**

**Park and Park Improvement Bonds.**

Sealed proposals will be received at the office of the City Clerk of Middletown, Ohio, until 12 o'clock noon, of Tuesday, the 12th day of December, A. D. 1899, for the purchase of \$25,000 worth of Park and Park Improvement Bonds.

FRANK STEVENS,  
City Clerk.

## WE OFFER, SUBJECT TO SALE,

**\$100,000**

**Hudson County, N. J. Gas Co.**

First Mtge. 50-Year Gold 5 Per Ce  
Bonds at 105 and Interest.

**EDWD. C. JONES & CO..**

NEW YORK, - 1 NASSAU STREET.  
PHILADELPHIA, 421 CHESTNUT ST.

**Government AND  
Municipal Bonds**

**BOUGHT AND SOLD.**

APPRAISEMENTS MADE OR QUOTATIONS  
FURNISHED FOR THE PURCHASE, SALE OR  
EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

**N. W. HARRIS & CO.,**

BANKERS.

13 NASSAU ST. (Bank of Commerce Bldg.)

**ADAMS & COMPANY**

BANKERS,

DEALERS IN

**INVESTMENT BONDS.**

Members of Boston Stock Exchange.

No. 7 Congress and 51 State Streets

BOSTON.

## INVESTMENTS.

**NEW LOAN.**

**\$320,000**

**FORT WAYNE, INDIANA,**

**3½% REFUNDING BONDS.**

PRICE AND DESCRIPTIVE CIRCULAR UPON  
APPLICATION.

**BRIGGS, TODD & CO.,**

CINCINNATI, OHIO.  
25 EAST THIRD ST.

NEW YORK,  
1 NASSAU ST.

**Rutland Railroad Co.**

First Mortgage 4½% Gold Bonds,

DUE JULY 1, 1941.

**E. H. ROLLINS & SONS,**

19 MILK STREET, BOSTON.

**Perry, Coffin & Burr,**

**INVESTMENT BONDS,**

60 State Street,

BOSTON.

**NEW YORK CITY**

**NON-TAXABLE**

**3½% BONDS.**

SEND FOR CIRCULAR.

Farson, Leach & Company

35 NASSAU STREET, - NEW YORK

**Saint Croix County, Wis.—Bonds Voted.**—At an election held on Nov. 21, 1899, the issuance of \$50,000 bonds for a new court house was authorized.

**Sandusky, Ohio.—Bond Offering.**—Proposals will be received until 12 m. Dec. 30, 1899, by A. W. Miller, City Clerk, for \$10,000 4% sanitary refunding bonds. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable semi-annually at the City Treasurer's office. Principal will mature \$2,000 yearly on January 1 from 1903 to 1906, inclusive. Proposals must be accompanied by a certified check for \$1,000.

**Saranac, Mich.—Bond Election.**—An election will be held in this village to vote on the question of issuing bonds for a water-works system.

**Sault Ste. Marie, Mich.—Bond Sale.**—We are advised that this city has sold \$18,000 4% city-work bonds. Securities will mature \$2,500 yearly from 1904 to 1908, inclusive, and \$500 in 1909.

**Schenectady, N. Y.—Note Sale.**—On Nov. 24, 1899, this city awarded to the Schenectady Savings Bank at 101-130 eight promissory notes (amounting in the aggregate to \$9,475 50), issued for part payment of certain street improvements. Following are the bids:

Premium.	Premium.
Schenectady Savings Bank.....	\$107 64
L. W. Sernell, Poujolpestein.....	25 57
S. A. Keen, Chicago.....	11 54
W. J. Hayes & Sons, Cleve.....	3 54

Notes bear date of Nov. 24, 1899; interest at the rate of 4% will be payable annually at the City Treasurer's office. Four of these notes, to be known as the "Germania Avenue pavement notes," will mature \$1,168 58 yearly on February 24 from 1901 to 1904, inclusive. The remaining four, to be known as the "Clinton Street pavement notes," will mature \$1,198 76 yearly on February 24 from 1901 to 1904, inclusive. All of said notes are issued under and in pursuance of Section 62, Title 7, Chapter 395, Laws of 1862, as amended by Chapter 294, Laws of 1890, and Chapter 31, Laws of 1895.

**Steelton, Pa.—Loan Authorized.**—The Borough Council has authorized a loan of \$5,000 for current expenses.

**Syracuse, N. Y.—Bond Offering.**—Proposals will be received until 3 p. m. Dec. 4, 1899, by E. F. Allen, City Treasurer, for \$279,000 4% local improvement bonds. Interest will be payable June 1 and December 1 at the Union Trust Company, New York City, and the principal will mature six

bonds of \$5,000 each and one bond of \$1,000 yearly on December 1 from 1900 to 1908, inclusive. Securities will be dated Dec. 1, 1899, and are issued pursuant to Chapter 239, Laws of 1895, as amended by Chapter 661, Laws of 1898, and a resolution of the Common Council adopted Nov. 14, 1899.

**Toledo, Ohio.—Bond Sale.**—On Nov. 24, 1899, the \$15,000 3% 20-year general fund refunding bonds were awarded to C. S. Seitz of Tiffin at par less \$200 for an attorney fee, which makes the sale on a basis of about 3-90%. For description of bonds see CHRONICLE Nov. 4, p. 977.

**Toronto, Jefferson County, Ohio.—Bond Offering.**—Proposals will be received until 12 m. Dec. 27, 1899, for \$16,000 4% 30-year refunding water bonds. Securities will bear date of Jan. 1, 1900. Interest will be payable semi-annually at the Citizens' Bank, Toledo. D. O. Ault is City Clerk.

**Tower, Minn.—Bond Sale.**—On Nov. 14, 1899, this city sold at par the \$8,000 5% 24-year (serial) electric-light bonds mentioned in the CHRONICLE October 31. Bonds were taken \$2,000 by Henry Kellow and \$1,000 by Fred. Williams, both local investors.

**Trenton (Mich.) School District.—Bonds Voted and Sold.**—This district recently voted to issue \$10,000 school-house bonds, and sold the same on Nov. 20, 1899, to a Detroit investor at a discount of \$300.

**Warren County, Miss.—Bond Sale.**—On Nov. 6, 1899, the \$4,200 6% 5-20 year (optional) bridge bonds were awarded to Shelton & Brunini of Vicksburg at 105-10. The only other bid received was that of Seasongood & Mayer, Cincinnati, at 103-16.

**Wellston, Ohio.—Bond Offering.**—Proposals will be received until 12 m. Dec. 18, 1899, by T. P. Wangler, City Clerk, for \$5,485 90 5% 1-10-year (serial) and \$5,216 90 5% 1-10-year (serial) street-improvement bonds. Securities are issued under authority of sections 2704 and 2705, Revised Statutes of Ohio. They will be dated Dec. 1, 1899. Interest will be payable annually at the office of the City Treasurer. A certified check for \$100 will be required with each bid.

**Westfield (N. J.) School District.—Bond Election.**—An election will be held on Dec. 7, 1899, to vote on the question of issuing bonds for a new school house.

**Winona, Minn.—Temporary Loan.**—This city has sold an issue of \$1,400 4% certificates of indebtedness—\$800 to E. K.

### INVESTMENTS.

#### MUNICIPAL, RAILROAD AND CORPORATION BONDS

TO NET FROM 4% TO 6%  
CORRESPONDENCE SOLICITED.

**C. H. WHITE & CO.,**  
BANKERS,  
71 BROADWAY, NEW YORK.

AGENTS FOR THE  
ANGLO-AMERICAN BANK, Ltd.,  
Charing Cross, London.

#### MASON, LEWIS & CO., BANKERS

CHICAGO. BOSTON.  
Monadnock Building. 60 Devonshire St.

MUNICIPAL  
RAILROAD  
CORPORATION BONDS.

Choice Issues.

Street Railway and Gas Companies.  
LIST ON APPLICATION.

#### Blodget, Merritt & Co., BANKERS

16 Congress Street, Boston.  
15 Wall Street, New York.

#### STATE, CITY & RAILROAD BONDS

#### F. R. FULTON & CO., MUNICIPAL BONDS, 171 LA SALLE STREET, CHICAGO.

### INVESTMENTS.

#### TROWBRIDGE, MACDONALD & NIVER CO.

#### MUNICIPAL BONDS,

1st Nat. Bank Bldg. . . . CHICAGO

#### MUNICIPAL BONDS.

John Nuveen & Co.,  
INVESTMENT BANKERS,  
1st National Bank Building, Chicago.

Correspondence solicited.

Reference, First National Bank, Chicago.

#### Devitt, Tremble & Co.,

#### MUNICIPAL BONDS.

First National Bank Building,

CHICAGO.

#### MUNICIPAL BONDS.

Securities Netting from 8% to 6%  
ALWAYS ON HAND.  
Send for our Investment Circular.

**DUKE M. FARSON.** Banker,  
MUNICIPAL BONDS. 182 Dearborn Street,  
CHICAGO.

#### SPITZER & CO..

[Established 1871.]

BANKERS,

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Tarbell and \$600 to John Dietz. Loan will mature April 7, 1900.

**Zanesville, Ohio.—Bond Sale.**—On Nov. 25, 1899, the \$11,500 5% 1-10-year (serial) paving bonds were awarded to The People's Savings Bank, Zanesville, at 108.001—an interest basis of about 3.375%. Securities are dated Sept. 1, 1899; interest will be payable March 1 and September 1 at the City Clerk's office.

### STATE AND CITY DEBT CHANGES.

**Cuyahoga County, Ohio.—A. E. Akins, Auditor.**

County seat is Cleveland. The State Supreme Court has declared illegal an Act passed April 27, 1893, authorizing the issuance of bonds by a county containing a city of the first class, second grade, for the purpose of building an armory in such city. Under this decision the armory bonds included below are illegal, but under a law passed by the General Assembly in 1899 the holders of bonds may bring suit for reimbursement. See CHRONICLE, V. 69, p. 1025.

**LOANS—When Due.** **SO. ROCKY RIVER BRIDGE—**  
ARMORY BONDS—  
5s, M&N, \$150,000... Nov. 1, 1904  
5s, M&N, \$225,000... July 1, 1918  
Optional after July 1, 1903.  
**BROOKLYN BRIDGE—**  
5s, A&O, \$110,000 Apr. 1, 1900-03  
**CHAGRIN RIVER BRIDGE—**  
5s, A&O, \$50,000... Oct. 1, 1905  
5s, A&O, \$10,000... Apr. 1, 1906

**Wyoming County, Idaho.—E. L. Ballard, Auditor.** County seat is Silver City.  
**FUNDING BONDS—**  
6s, J&J, \$61,000... 1907 to 1917  
(\$6,100 yearly on Jan. 1.)  
Bonded debt Oct. 1, '99... \$61,000  
Floating debt... 88,335  
Total debt Oct. 1, 1899... 144,335  
Sinking fund assets... 39,608

**Ramsey County, No. Dak.—Emil S. Eich, Auditor.** County seat is Devil's Lake.

**LOANS—When Due.** **TOTAL DEBT.** **894,887**  
FUNDING BONDS—  
7s, Mar. 20, \$15,000. Mar. 20, 1900  
61/2s, M&S, 18,000. Sept. 1, 1902  
6s, M&S, 5,000. Mar. 20, 1910  
5s, M&N, 18,000. May 1, 1915  
SEED GRAIN BONDS—  
7s, M19&S, \$30,000. Mar. 19, 1900  
Bonded debt Oct. 21, '99... \$86,000  
Floating debt... 8,887

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

**Red Wing, Minn.—W. E. Taylor, Clerk.** This city is situated in Goodhue County.

**LOANS—When Due.** **WATER WORKS—**  
5s, J&J, \$60,000... July 1, 1902  
(\$5,000 due yearly) to July 1, 1913  
**MINN. CENT. RR. BONDS—**  
6s, J&J, \$10,000... July 1, 1900  
(\$5,000 due yearly) to July 1, 1901  
**R. W. & IOWA RR. BONDS—**  
4s, Jan. 1, \$18,000... Jan. 1, 1909  
**REFUNDING BONDS—**  
4s, J&J, \$5,000... July 1, 1918

The city's assets on May 1, 1899, amounted to \$299,250, including the water-works, valued at \$110,000, and stock in the Red Wing & Trenton Transit Co., valued at \$25,000.

**Salem, Ore.—**This city is in Marion County.

**LOANS—When Due.** **BONDED DEBT.** **Oct. 2, 1899. \$220,181**  
FUNDING BONDS (gold)—  
semi-ann. \$60,000... 1914  
4s, A&O, \$65,000... Oct. 1909  
(Subject to call before maturity.)  
**STREET IMPROVEMENT BONDS—**  
6s, \$6,181

**Suffield, Conn.—Wm. L. Loomis, Clerk.** This town is in Hartford County.

**LOANS—When Due.** **TOTAL DEBT.** **Sept. 12, 1899. \$5,610**  
Town note, 6%... \$5,495  
Town notes, 4½%... 38,115  
Town notes, 5%... 7,000  
Town notes, 4%... 5,000

**York, Pa.—Chas. W. Brant, Mayor; Henry W. Eisenhart, Comptroller.** York is the capital of York County.

**LOANS—When Due.** **BONDED DEBT.** **Oct. 1, 1900. \$124,000**  
HIGHWAY IMP. BONDS—  
4s, J&J, \$21,000... July 1, 1914  
4s, A&O, 39,000... Oct. 1, 1912  
4s, A&O, 30,000... Oct. 1, 1916  
4s, A&O, 40,000... Apr. 1, 1917  
4s, F&A, 17,000... Feb. 1, 1910  
4s, M&S, 10,000... Sept. 1, 1915  
4s, A&O, 27,000... Oct. 1, 1911

Interest is payable at York, Pa.  
**TAX FREE.**—All of the above securities are exempt from taxation.  
**CITY PROPERTY.**—The city in 1899 owned public buildings and available assets amounting to \$115,386 21.

### MISCELLANEOUS.

## THE AUDIT COMPANY OF NEW YORK.

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Manager, Chief Consulting Auditor  
THOMAS L. GREENE, STEPHEN LITTLE,  
Consulting Engineers,  
WM. BARCLAY PARSONS F. S. PEARSON  
FORD, BACON & DAVIS.  
Secretary and Treasurer,  
EDWARD T. PERINE.

**DIRECTORS:**

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Frederic P. Olcott, Marcellus Hartley,  
James Stillman, Charles R. Flint,  
William A. Nash, George Coppell  
Joseph S. Auerbach, G. B. M. Harvey,  
George G. Haven, John I. Waterbury,  
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A. D. Juillard, Gustav E. Kissel,

Henry W. Poor, Isaac N. Seligman,

Louis Fitzgerald, E. R. Chapman.

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<b>N. Holmes &amp; Sons, BANKERS, PITTSBURG, PA.</b> CORRESPONDENTS Bank of New York, N. Y. A. First National Bank of Philadelphia. PITTSBURG, PA ESTABLISHED 1871.	<b>Wyndham Bolling, BANKER, RICHMOND, VA.</b> Southern Securities, Virginia-Carolina Chemical Co. Stock. REFERENCE—Mechanics' National Bank, New York.	<b>CINCINNATI.</b>
<b>Whitney &amp; Stephenson, BANKERS AND BROKERS, No. 200 FOURTH AVENUE. Oldest Pittsburgh Members N. Y. Stock Exchange.</b>	<b>Mottu, de Witt &amp; Co., Bankers and Brokers NORFOLK, VA.</b>	<b>W. E. Hutton &amp; Co., 13 and 15 East Third Street, CINCINNATI, OHIO.</b> GOVERNMENT, BONDS. MUNICIPAL, RAILROAD, INDUSTRIAL.
<b>ST. LOUIS.</b>	<b>SOUTHERN INVESTMENTS.</b>	<b>SEASONGOOD &amp; MAYER, S. W. Corner Third and Walnut Streets, CINCINNATI, OHIO.</b> MUNICIPAL BONDS. High-Grade City, County, Town and School Bonds, issued in leading prosperous States of the Union, especially adapted for safe and permanent investment for Estates and Trust Funds.
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# THE QUOTATION SUPPLEMENT

OF THE

## COMMERCIAL & FINANCIAL CHRONICLE.

Entered according to Act of Congress in the year 1899 by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

NEW YORK, DECEMBER 2, 1899.

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### REVIEW OF NOVEMBER.

The money market continued the absorbing topic and the controlling influence in financial circles during November. Less attention than usual was paid to the November elections, since in most cases these were either distinctively local or complicated by local issues. The result therefore was considered as possessing little significance. It remains to be said that of the two States in which the campaign was conducted with especial vigor, the Administration party triumphed in Ohio, while in Nebraska Bryan's personal popularity sufficed to keep the State in the opposition column.

The action of the Secretary of the Treasury in coming to the relief of the money market was the event of greatest importance during the month. The course of the Treasury Department the previous month in offering to prepay (but with a rebate) the interest on United States bonds for the period up to July 1 1900 proved of no avail in drawing down the Treasury accumulations of cash, since very few bondholders accepted the offer. This expedient having failed, opinion was divided as to the advisability of the Secretary having recourse to the purchase of bonds in the effort to reduce the Government's large holdings. Some parties maintained that the situation was not sufficiently urgent to warrant such a step, and that more harm than good might result from it. But others contended that for the Government to continue to take money out of the market, without any effort to disburse it, must under the prevailing conditions serve greatly to intensify the existing stringency and possibly in the end lead to disaster, for which the Secretary would then be held responsible.

While the discussion was going on Secretary Gage rather suddenly and quite unexpectedly announced his readiness to purchase any part or all of \$25,000,000 in Government bonds of the 4 per cent funded loan of 1907 or the 5 per cent loan of 1904. This announcement was made after the close of business on the 15th, so did not become generally known until the next day, the 16th. The Treasury circular stated that the 4 per cents would be purchased at 112<sup>75</sup> per cent and accrued interest and the 5 per cents at 111 and interest, these being the current market prices at the time. The proviso was added that tenders must be made on or before the 30th of November. After the issue of the circular discussion concerned itself chiefly with the question whether the offer would bring out the full supply of bonds, the best opinion being that it would; but this view did not prove entirely correct. On Thursday the 16th payments for bonds purchased at the New York Sub Treasury were \$3,269,298 56, and on Friday the 17th they were \$2,081,821 01, making \$5,351,119 57 for the two days; for the week ending the 24th there were further payments at this point of \$6,711,137 88; and for the whole of the month to and including the 30th the aggregate of the payments was \$16,496,100 09, this including premium and interest, as well as the principal of the bonds bought.

It is hardly necessary to say that these additions to market supplies operated greatly to improve the position of the New York Clearing House banks. At the beginning of the month the condition of these institutions, as indicated by their weekly returns, was strained. The statement for Saturday, October 28, had shown a surplus reserve of \$3,038,525, or an increase of \$1,597,450 as compared with the week preceding. These figures were considered inexplicable at the time, and it subsequently appeared that through an error of one of the banks, rather tardily admitted, the surplus had been reported a million dollars too large. Saturday, the 4th of November, found the banks \$338,350 below the legal limit of reserve, and by the 11th the deficiency had increased to \$2,788,950—this notwithstanding continued contraction in loans, involving necessarily a diminution in the deposit liabilities.

The situation was thus rather urgent when the Secretary of the Treasury determined upon the purchase of bonds—a fact which was also indicated by the circumstance that the next week, before the Sec-

retary invited tenders of bonds, transactions in time loans were reported at 6 per cent plus a commission of  $\frac{1}{4}$  of 1 per cent. Under the system of averages practiced in making the weekly bank returns, the bond purchases of the 16th and 17th were reflected only in part in the statement of the 18th, which nevertheless showed considerable improvement, the deficiency below the 25 per cent limit of reserve having been reduced to \$312,025. By Saturday the 25th of course the Treasury payments had worked a great change, and the statement for that day brought the banks at one bound \$6,652,200 above the 25 per cent requirement. It deserves to be stated, as indicating the difficulty of borrowers in obtaining accommodations, that all through the month, even in this last week, the banks steadily contracted the total of their outstanding loans. The week ending the 4th the diminution in loans was \$240,900, the next week \$7,151,100, the following week \$8,622,800, and the week ending the 25th \$3,125,800. This was quite 19 millions for the four weeks, bringing the total of the loans on the 25th down to \$676,636,400, against \$695,777,000 October 28th and as against \$793,852,900 on the 8th of last July, the high point of the year. It will be observed that as compared with this latter total the reduction has been one hundred and seventeen million dollars. For the depositors the aggregate was \$737,958,000 November 25, which compares with \$761,635,500 October 28th, \$909,004,800 June 24th and \$914,810,300 March 4th, the high point for that item. It deserves to be noted that as far as the money holdings are concerned, these were smaller November 25, notwithstanding the additions through the Treasury bond payments, than on October 28th; that is the gain November 18th (\$485,900) and November 25 (\$7,244,500), was not sufficient to offset the losses the first two weeks, which amounted to over 10 million dollars; hence these money holdings were but \$191,141,700 November 25, against \$193,447,400 October 28th. The interior movement of currency continued adverse to this centre, until the last week, when the current turned slightly in favor of New York.

The call loan branch of the market worked appreciably easier after the issue of the Treasury bond circular the middle of the month. The first of November some loans on the Stock Exchange were recorded as high as 20 per cent. On the 29th (the 30th being Thanksgivings) the highest figure was 8 per cent. The following gives the record by weeks for all classes of loans:

## RATES FOR MONEY IN NEW YORK WEEKLY.

	Nov. 3.	Nov. 10.	Nov. 17.	Nov. 24.
Stock Exchange—Range for week.	4-85	2-10	3-12	3-14
Average for week.	10	9	7	6
At banks and trust companies.	6-20	6-12	6-12	6
Time loans—				
Thirty days.	54-6	54-6	54-6	54-6
Sixty days.	54-6	54-6	54-6	54-6
Ninety days.	54-6	54-6	54-6	54-6
Four months.	5	5	5	5
Five months.	5	5	5	5
Six months.	5	5	5	5
Seven months.	5	5	5	5
Commercial Paper—				
Double Names—60 to 90 days.	5-54	5-54	54	54
Single Names—Prime 4 to 6 months.	54-6	54-6	54-6	54-6
Good 4 to 6 months.	6-7	6-9	6-8	6-8

Our foreign exchange market has been somewhat irregular, influenced largely by the state of the money market. After fractional advances at the beginning of the month, the market became decidedly weak and experienced a sharp break under the high rates ruling for money here. By the 13th sterling got down to a figure where there was talk of possible gold imports. The money situation here encouraged sterling loans, and the covering of previous sales of bills was deferred.

The market had begun to show an upward reaction, when on the 16th the announcement of Secretary Gage's intention to buy bonds caused a very sharp rise, and for the time being gave a decided upward tendency to rates. Later the market weakened again, owing to the continued firmness of money, the negotiation of further sterling loans, and pretty liberal supplies of bills against grain and cotton shipments, and also a supply of drafts against purchases of American stocks for European account. This downward movement was in face of high discounts abroad at all the European centres. The last few days there was an upward reaction in exchange.

## ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills— Sight.	Table.	Commercial Bills— Prime. Documentary.
Nov. 25.....	4 83	4 86-4 87	4 87-4 88
" 3.....	4 83	4 87-4 87	4 87-4 88
" 6.....	4 83	4 86-4 87	4 87-4 88
" 8.....	4 83	4 86-4 87	4 87-4 88
" 9.....	4 83	4 86-4 86	4 87-4 87
" 10.....	4 83	4 86-4 86	4 87-4 87
" 13.....	4 83	4 86-4 85	4 86-4 86
" 14.....	4 81	4 85-4 85	4 86-4 87
" 16.....	4 81	4 86-4 86	4 86-4 86
" 17.....	4 81	4 86-4 86	4 87-4 87
" 20.....	4 81	4 86-4 86	4 86-4 86
" 21.....	4 81	4 86-4 86	4 86-4 86
" 23.....	4 81	4 86-4 86	4 86-4 86
" 24.....	4 81	4 86-4 86	4 86-4 86
" 27.....	4 81	4 86-4 86	4 86-4 86

## POSTED RATES—BANKERS' STERLING BILLS.

Nov.	60 days.	Demand.	Nov.	60 days.	Demand.	Nov.	60 days.	Demand.
1.....	4 84	4 85	13.....	4 81-4-8	4 86-87	25.....	.....	.....
2.....	4 84	4 88	14.....	4 81-4-8	4 86-86	26.....	.....	.....
3.....	4 84	4 88	15.....	4 81-4-8	4 86-86	27.....	4 82-14	4 86-7
4.....	4 84	4 88	16.....	4 82-14	4 86-87	28.....	4 82-14	4 87
5.....	4 84	4 88	17.....	4 82-14	4 87	29.....	4 82-14	4 87
6.....	4 83-4-8	4 87-4-8	18.....	4 82-14	4 87	30.....	.....	.....
7.....	.....	.....	19.....	.....	.....	21.....	.....	.....
8.....	4 83-4-8	4 87-4-8	20.....	4 82-14	4 87	Open	4 84	4 88
9.....	4 83-4-8	4 87-4-8	21.....	4 82-14	4 87	High	4 84	4 88
10.....	4 82-14-3	4 87-14	22.....	4 82-14-3	4 87	Low	4 81-4	4 88
11.....	4 82-14-3	4 87-14	23.....	4 82-14	4 88-17	Last	4 82-14	4 87

Speculation on the Stock Exchange showed widening activity and growing strength the latter part of the month when the Treasury bond purchases gave promise of a less strained monetary situation. The early part of the month business was rather neglected, and the tendency of prices irregular and in some instances downward, though there was even then no pronounced weakness; the continued activity of trade and the good returns of railroad earnings were sustaining influences which even dear money could not overcome. The last ten days the entire market developed strength, though upward movements in special stocks like Baltimore & Ohio, Cleveland Cincinnati Chicago & St. Louis, Southern Pacific, Union Pacific, &c., were the main features. It was supposed the action of the New Amsterdam Gas Company on the 23d in announcing its intention to advance the price of gas would settle the local gas war, but this proved not to be the case, as the other gas companies declined to be governed by the action of that company.

## VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of November—	1890.	1898.	1897.	1896.
Stock sales—				
Number of shares...	13,681,771	11,004,064	5,815,729	5,209,228
Par value...	\$1,841,496,575	\$1,001,052,000	\$362,719,00	\$504,269,050
Bond sales (par value)—				
Railroad & misc. bds.	\$17,750,000	\$104,850,720	\$33,108,700	\$46,625,350
Government bonds...	1,225,820	2,46,750	374,500	1,240,800
State bonds.....	37,400	468,000	304,800	267,000
Total bond sales...	\$48,066,220	\$108,302,470	\$33,768,000	\$48,192,550
Stock sales—Nov. 30—				
Number of shares...	159,852,967	97,416,196	69,868,430	50,788,117
Par value...	\$16,449,700,000	\$8,340,704,775	\$8,705,139,150	\$8,748,311,838
Bond sales (par value)—				
Railroad & misc. bds.	\$770,924,900	\$762,069,780	\$460,138,810	\$329,639,020
Government bonds...	9,494,810	22,307,580	9,12,10,300	54,682,150
State bonds.....	1,921,700	2,088,200	1,580,900	1,198,500
Total bond sales...	\$791,341,440	\$787,365,110	\$480,542,010	\$326,265,070

## SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1890.	1898.	1897.	1896.
Bushels...	Bushels...	Bushels...	Bushels...	Bushels...
Month of November.....	62,204,780	46,218,000	102,29,988	178,291,027
January 1 to Nov. 30.....	76,496,380	91,500,607	1,374,200,056	1,219,312,154

# NEW YORK STOCK EXCHANGE.

## MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1899. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "Price about January 3, 1899," were made on that date except those in italics, which are the nearest in January, 1899.

**For foot notes to tables see last page of Bonds and last page of Stocks.**

### BONDS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Nov'ber Par value	Price about January 3, 1899.	PRICES IN NOVEMBER.				RANGE SINCE JAN. 1.			
				Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices		
U. S. Gov. Securities.	Q-M	8	99 $\frac{1}{4}$	100 $\frac{1}{4}$	102	101	Nov. 13	101 Nov. 9	99 Feb. 3	101 $\frac{1}{4}$ July 7	
U. S. 2s, registered.....Optional	Q-F	5,000	99 $\frac{1}{4}$	100 $\frac{1}{4}$	102	101	Nov. 13	101 Nov. 9	99 $\frac{1}{4}$ Feb. 3	101 $\frac{1}{4}$ June 5	
U. S. 3s, registered 10-20s.....1918	Q-F	4,000	107 $\frac{1}{2}$ 108 $\frac{1}{2}$	107 $\frac{1}{2}$ 108	109 $\frac{1}{2}$ 110	108	Nov. 9	103 Nov. 9	106 $\frac{1}{2}$ Jan. 4	109 $\frac{1}{2}$ June 24	
U. S. 3s, coupon 10-20s.....1918	Q-F	234,000	107 $\frac{1}{2}$ 108 $\frac{1}{2}$	107 $\frac{1}{2}$ 108	109 $\frac{1}{2}$ 110	107 $\frac{1}{2}$ 110	Nov. 1	109 $\frac{1}{2}$ Nov. 24	106 $\frac{1}{2}$ Feb. 23	109 $\frac{1}{2}$ Nov. 24	
U. S. 3s, registered, small.....1918	Q-F										
U. S. 3s, coupon, small.....1918	Q-J	4,150	107 $\frac{1}{2}$ 108 $\frac{1}{2}$	107 $\frac{1}{2}$ 108	109 $\frac{1}{2}$ 110	109	Nov. 13	109 $\frac{1}{2}$ Nov. 29	106 $\frac{1}{2}$ Jan. 5	109 $\frac{1}{2}$ Nov. 23	
J. S. 4s, registered.....1907	Q-J	89,000	111 $\frac{1}{2}$ 112 $\frac{1}{2}$	111 $\frac{1}{2}$ 112	113 $\frac{1}{2}$ 113 $\frac{1}{2}$	112	Nov. 2	113 $\frac{1}{2}$ Nov. 29	111 Mar. 2	114 June 20	
J. S. 4s, coupon.....1907	Q-F	192,000	112 $\frac{1}{2}$ 113 $\frac{1}{2}$	112 $\frac{1}{2}$ 113	113 $\frac{1}{2}$ 113 $\frac{1}{2}$	112 $\frac{1}{2}$ 113	Nov. 8	113 $\frac{1}{2}$ Nov. 24	112 Mar. 28	114 $\frac{1}{2}$ June 23	
J. S. 4s, registered.....1925	Q-F	70,000	129	129 $\frac{1}{2}$	129	129 $\frac{1}{2}$	129 $\frac{1}{2}$	129 $\frac{1}{2}$ Nov. 8	132 $\frac{1}{2}$ Nov. 29	128 Feb. 16	132 $\frac{1}{2}$ Nov. 29
J. S. 4s, coupon.....1925	Q-F	536,000	129	129 $\frac{1}{2}$	129	129 $\frac{1}{2}$	129 $\frac{1}{2}$	129 $\frac{1}{2}$ Nov. 2	132 $\frac{1}{2}$ Nov. 28	128 Feb. 10	132 $\frac{1}{2}$ Nov. 28
U. S. 5s, registered.....1904	Q-F	20,000	112 $\frac{1}{2}$ 113 $\frac{1}{2}$	110 $\frac{1}{2}$ 111	111 $\frac{1}{2}$ 111 $\frac{1}{2}$	110 $\frac{1}{2}$ 111	Nov. 13	111 Nov. 13	110 $\frac{1}{2}$ Oct. 31	113 $\frac{1}{2}$ Apr. 8	
U. S. 5s, coupon.....1904	Q-F	74,000	112 $\frac{1}{2}$ 113	110 $\frac{1}{2}$ 111	111 $\frac{1}{2}$ 111 $\frac{1}{2}$	110 $\frac{1}{2}$ 111	Nov. 1	111 $\frac{1}{2}$ Nov. 29	110 $\frac{1}{2}$ Nov. 1	113 $\frac{1}{2}$ Apr. 3	
<b>Railroad Bonds.</b>											
Alabama Cent. <i>See</i> South'n Ry.	M-N		95 $\frac{1}{2}$ 100	96 $\frac{1}{2}$ .....							
Alabama Mid. 1st g., .....	1928										
Albany & Susq. <i>See</i> Del. & Hud.											
Allegheny Valley. <i>See</i> Penn. Co.											
Am. Dock & Imp. <i>See</i> Cent. of N.J.											
Ann Arbor, 1st, g. 4s.....1995	Q-J	102,000	88	89 $\frac{1}{2}$	92	93	92 $\frac{1}{2}$ Nov. 9	93 Nov. 17	87 $\frac{1}{2}$ May 10	96 $\frac{1}{2}$ July 13	
Atch. Col. & Pac. 6s, tr. ctfs.....		35,000					62 $\frac{1}{2}$ Nov. 17	66 $\frac{1}{2}$ Nov. 24	60 Oct. 2	71 Feb. 8	
Atch. Jewel Co. & W. 6s, tr. ctfs.....		12,000					63 Nov. 20	65 Nov. 22	63 Apr. 14	65 Nov. 22	
Atch. Top. & S. Fe. G., g., 4s.....1905	A-O	1,552,000	99 $\frac{1}{2}$ 100 $\frac{1}{2}$	98 $\frac{1}{2}$ 98 $\frac{1}{2}$	98 $\frac{1}{2}$ 98 $\frac{1}{2}$	98 $\frac{1}{2}$ 98 $\frac{1}{2}$	98 $\frac{1}{2}$ Nov. 13	99 $\frac{1}{2}$ Nov. 20	97 $\frac{1}{2}$ Oct. 12	103 $\frac{1}{2}$ May 31	
Adjust'mt. E., 4s.....									100 Jan. 20	102 $\frac{1}{2}$ Jan. 23	
Adjusted.....									78 Jan. 6	84 $\frac{1}{2}$ Aug. 31	
Adjusted.....									83 Feb. 20	83 $\frac{1}{2}$ Feb. 27	
Atch. & St. Louis, 1st, g., 1915	M-S										
Atlanta & Char. <i>See</i> South'n Ry.	J-J								108 Jan. 9	110 Jan. 20	
Atlan. Av., B'k'n, imp. g. 5s.....1934											
Atlan. & Danv. <i>See</i> South'n Ry.											
Atlan. & Yadk. <i>See</i> South'n Ry.											
Austin & N. W. <i>See</i> So. Pacific.											
Battle Creek & Stur. <i>See</i> Mich. C.											
D. & O. prior lien, g., 3 $\frac{1}{2}$ s.....1925	J-J	1,111,000	99	.....	95	.....	96 $\frac{1}{2}$ 97	94 Nov. 10	97 $\frac{1}{2}$ Nov. 27	93 $\frac{1}{2}$ Oct. 14	100 $\frac{1}{2}$ June 13
Registered.....	J-J										
Gold, 4s.....1948	A-O	1,502,000	99 $\frac{1}{2}$	.....	99	99 $\frac{1}{2}$ 99 $\frac{1}{2}$	97 $\frac{1}{2}$ Nov. 13	100 Nov. 27	96 Oct. 14	102 $\frac{1}{2}$ June 6	
Registered.....	A-O										
8. W. Div. 1st g. 3 $\frac{1}{2}$ s.....1925	J-J	1,281,000	90	90 $\frac{1}{2}$	92 $\frac{1}{2}$ 92 $\frac{1}{2}$	89 $\frac{1}{2}$ Nov. 14	92 $\frac{1}{2}$ Nov. 27	89 $\frac{1}{2}$ Nov. 14	96 $\frac{1}{2}$ May 19		
Registered.....	J-Q										
West Va. & Pitts. 1st, g. 5s.....1990	A-O										
Mon. R., 1st g., g. 5s.....1919	F-A										
C. O. Reorg. 1st con. g. 4s.....1930	M-S		105 $\frac{1}{2}$								
Pitts. & Conn. 1st g. 4s.....1946	J-J										
Beech Creek. <i>See</i> N. Y. C. & Hud.											
Bellev. & Carbond. <i>See</i> St. L. A. & H.											
Booneville Bdg. Co. <i>See</i> Mo. K. & T.											
B'way & 7th Av. <i>See</i> Met. St. Ry.											
Brook. Rap. Tran., g. 5s.....1945		34,000	108	108 $\frac{1}{2}$	110	110	109 $\frac{1}{2}$ Nov. 6	110 Nov. 15	108 Jan. 3	116 Aug. 2	
Brooklyn City, 1st, con. 5s.....1941	J-J	2,000	117	116 $\frac{1}{2}$	115 $\frac{1}{2}$	116	Nov. 27	116 Nov. 27	115 $\frac{1}{2}$ Oct. 13	117 $\frac{1}{2}$ Apr. 5	
B'klyn Q. & S'p. 6s, g. 5s.....1918	J-J	4,000	105 $\frac{1}{2}$ 105 $\frac{1}{2}$	105	104 $\frac{1}{2}$	104 $\frac{1}{2}$ 104 $\frac{1}{2}$	104 $\frac{1}{2}$ Nov. 17	104 $\frac{1}{2}$ Nov. 17	104 $\frac{1}{2}$ Nov. 17	108 $\frac{1}{2}$ Apr. 20	
B'klyn Un. El. 1st, g. 4-5s.....1950	F-A	145,000			98	98	98 Nov. 15	98 Nov. 2	96 Nov. 15	104 $\frac{1}{2}$ July 8	
B'klyn & Montauk. <i>See</i> L. Island.											
Bruna. & West., 1st, g., 4s.....1938	J-J		77	.....							
Buff. R. & Erie. <i>See</i> Erie.	M-S	16,000	107 $\frac{1}{2}$	107	108	108	Nov. 9	108 $\frac{1}{2}$ Nov. 6	107 Sept. 11	111 Feb. 20	
Debentures. 6s.....											
Roach & Pitts., 1st, g., 1921	F-A		127	.....	129 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$ Nov. 20	128 $\frac{1}{2}$ Nov. 20	127 $\frac{1}{2}$ Mar. 15	139 May 15	
Consol., 1st, g., 6s.....1922	J-D	1,000	125	.....	129 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$ Nov. 20	128 $\frac{1}{2}$ Nov. 20	126 $\frac{1}{2}$ Nov. 20	130 $\frac{1}{2}$ July 6	
Ch. & Mah., 1st, g., 5s.....1943	J-J										
Bufz. & Southwestern. <i>See</i> Erie.											
Bufz. & Susq., 1st, gold, 5s.....1913	A-O	1,000	.....			100	Nov. 18	100 Nov. 18	100 Nov. 18	100 Nov. 18	
Registered.....	A-O										
Burl. C. R. & No. 1st, g., 5s.....1906	J-D	2,000	107 $\frac{1}{2}$	108	108	108	Nov. 28	108 Nov. 28	106 June 10	110 May 31	
Con. 1st & col. tr., g., 5s.....1924	A-O	12,000	110	110 $\frac{1}{2}$	115	116	Nov. 4	116 Nov. 4	111 Jan. 28	117 $\frac{1}{2}$ May 19	
Registered.....	A-O								110 $\frac{1}{2}$ Feb. 4	110 $\frac{1}{2}$ Feb. 4	
C. R. I. F. & N. W. 1st, g., 5s.....1921	A-O	105	.....								
Can. So., 1st, int. g., 5s.....1908	J-J	75,000	108	108	108	108	Nov. 14	108 $\frac{1}{2}$ Nov. 15	105 Jan. 6	105 Jan. 8	
Can. So., 2d, 5s.....1913	M-S	67,000	110 $\frac{1}{2}$	108	107	107 $\frac{1}{2}$	107 $\frac{1}{2}$ Nov. 21	108 $\frac{1}{2}$ Nov. 2	107 $\frac{1}{2}$ Sept. 26	112 Nov. 24	
Registered.....	M-S										
Carb. & Shawn. <i>See</i> Ill. Central.											
Caroline Cent. <i>See</i> Seab. & Roan.											
Carthage & Ad. <i>See</i> N. Y. C. & H.											
Col. R. Ia. F. & N. <i>See</i> B. C. R. & N.											
Cent. Br., Un. Pac., 1st, g., 4s.....1948	J-D	13,000	91 $\frac{1}{2}$	.....	88	89	88	Nov. 23	89 Nov. 24	88 Nov. 23	93 $\frac{1}{2}$ Jan. 31
Central Ohio. <i>See</i> Salt. & Ohio.											
Can. RR. & B. of Ga., Col. g., 5s.....1937	M-N	10,000	94	.....	92	93	90	Nov. 13	94 $\frac{1}{2}$ Nov. 1	90 Nov. 13	100 $\frac{1}{2}$ Apr. 29
Cent. of Ga. Ry.—1st, g., 5s.....1945	F-A		110	.....							
Registered.....	F-A										
Col. gold, 5s.....1945	M-N	366,000	92 $\frac{1}{2}$ 93	.....	95	92	93	90 Nov. 13	94 $\frac{1}{2}$ Nov. 1	97 $\frac{1}{2}$ Oct. 23	97 $\frac{1}{2}$ Oct. 23
1st, pref., income, g., 5s.....1945	M-N	124,000	41	.....	38	35 $\frac{1}{2}$ 36 $\frac{1}{2}$	36	Nov. 18	37 $\frac{1}{2}$ Nov. 2	36 Oct. 31	44 $\frac{1}{2}$ Feb. 28
2d, pref., income, g., 5s.....1945	Oct.	28,000	12	.....	5	5	6	4 $\frac{1}{2}$ Nov. 24	6 Nov. 20	9 $\frac{1}{2}$ Nov. 27	15 Feb. 23
3d, pref., income, g., 5s.....1945	Oct.	4,000	5	.....	7 $\frac{1}{2}$	5	6	6 Nov. 29	6 Nov. 29	4 $\frac{1}{2}$ Nov. 24	7 $\frac{1}{2}$ Feb. 27
Mac. & Nor. Div., 1st, g., 5s.....1946	J-J		100	.....	100	.....					
Mobile Div., 1st, g., 5s.....1946	J-J		94	.....	92	96	.....				
Mid. Ga. & Atl. Div. 6s.....1947	J-J		94	.....	100	.....					
Central of N. J.—											
1st, conv. 7s.....1902	M-N	112	.....		110	.....				102 June 29	102 June 29
Conv. deb. 6s.....1908	M-N	112	.....		110	.....				109 $\frac{1}{2}$ May 3	112 Jan. 11
										112 $\frac{1}{2}$ Mar. 20	112 $\frac{1}{2}$ Mar. 20

## THE QUOTATION SUPPLEMENT.

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BONDS.		Int. Period.	Sales in Nov. 1929.	Price about January 3, 1899.	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
NEW YORK STOCK EXCHANGE.					Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Cent. of N. J.—(Concluded)—														
General, gold, 5s.	1987	J-J	262,000	113 $\frac{1}{4}$	113 $\frac{1}{4}$	120	120 $\frac{1}{4}$	122	119 $\frac{1}{4}$	Nov. 2	121 $\frac{1}{4}$	Nov. 28	113 $\frac{1}{4}$	Jan. 4 122 $\frac{1}{2}$ June 24
Registered.	1987	Q-J	9,000	111 $\frac{1}{2}$	117 $\frac{1}{4}$	100	100 $\frac{1}{4}$	101	119	Nov. 6	118 $\frac{1}{4}$	Nov. 16	112 $\frac{1}{2}$	Jan. 7 121 $\frac{1}{4}$ July 22
Leh. & W. Coal, con. ass. 7s.	1900	Q-M	6,000	100	100 $\frac{1}{4}$	100 $\frac{1}{4}$	100 $\frac{1}{4}$	101	98	Nov. 17	100 $\frac{1}{4}$	Nov. 1	98	Nov. 17 102 $\frac{1}{4}$ Apr. 1
5s.	1912	M-N	5s.	5s.	5s.	5s.	5s.	5s.	5s.	5s.	5s.	5s.	5s.	87 $\frac{1}{4}$ Jan. 11 102 Oct. 17
Leh. & Hud. R. gen., gu.	1920	J-J												
Am. Dock & Imp. Co. 5s.	1921	J-J	1,000	115	116 $\frac{1}{4}$	116 $\frac{1}{4}$	116 $\frac{1}{4}$	116 $\frac{1}{4}$	115 $\frac{1}{4}$	Nov. 1	115 $\frac{1}{4}$	Nov. 1	114	Apr. 27 116 $\frac{1}{4}$ July 11
Cent. Pacific. See So. Pac. Co.														
Charl. & Sav., 1st, g., 7s.	1936	J-J												
Ches. & O., Gold 6s, Series A	1909	A-O			118	121	115	121	116 $\frac{1}{4}$	Nov. 9	116 $\frac{1}{4}$	Nov. 1	114 $\frac{1}{4}$	Oct. 13 119 $\frac{1}{4}$ June 14
Gold 6s.	1911	A-O			119 $\frac{1}{4}$	123 $\frac{1}{4}$							118 $\frac{1}{4}$	Mar. 2 123 Aug. 2
1st cons., g., 5s.	1939	M-N	64,000	117 $\frac{1}{4}$	116 $\frac{1}{4}$	108 $\frac{1}{4}$	116 $\frac{1}{4}$	116 $\frac{1}{4}$	116	Nov. 9	116 $\frac{1}{4}$	Nov. 1	116	Nov. 9 121 Apr. 25
Registered.	1939	M-N												116 $\frac{1}{4}$ Jan. 16 118 $\frac{1}{4}$ Mar. 15
Gen. gold, 4 $\frac{1}{2}$ s.	1992	M-S	491,000	92 $\frac{1}{2}$	92 $\frac{1}{2}$				93 $\frac{1}{4}$	Nov. 17	93 $\frac{1}{4}$	Nov. 9	90 $\frac{1}{4}$	Jan. 4 97 $\frac{1}{4}$ July 25
R. & A. Div., 1st con. g., 4s.	1989	J-J	26,000		108			108 $\frac{1}{4}$	103 $\frac{1}{4}$	Nov. 23	104	Nov. 16	92 $\frac{1}{4}$	Jan. 18 97 $\frac{1}{4}$ Aug. 30
2d con. g., 4s.	1989	J-J			95	97		99					103 $\frac{1}{4}$	Nov. 23 108 June 27
Craig Valley, 1st, g., 5s.	1940	J-J											100	June 19 100 June 19
Warm Spr. Val. 1st, g., 5s.	1941	M-S											101	Apr. 26 101 $\frac{1}{4}$ Apr. 29
Ellz. Lex. & Big. 5s, gu., g., 5s.	1902	M-S	26,000	102 $\frac{1}{2}$	103 $\frac{1}{2}$	100 $\frac{1}{4}$	100 $\frac{1}{4}$	100 $\frac{1}{4}$	100 $\frac{1}{4}$	Nov. 9	101	Nov. 14	100 $\frac{1}{2}$	Oct. 4 104 Feb. 9
Chic. & Alton, sink. fd.	1903	M-N			110 $\frac{1}{2}$								108	May 5 110 $\frac{1}{4}$ Apr. 19
Lou. & Mo. R., 1st, 7s.	1900	F-A			107								103 $\frac{1}{4}$	Oct. 2 107 $\frac{1}{4}$ Jan. 6
2d, 7s.	1900	M-N			100								106 $\frac{1}{2}$	Feb. 24 106 $\frac{1}{2}$ Feb. 24
Miss. Riv. B'g. 1st, g., f. g., 5s.	1912	A-O												
Ohio. Bur. & Q. cons., 7s.	1903	J-J	68,000	114 $\frac{1}{4}$	113 $\frac{1}{4}$	114 $\frac{1}{4}$	114 $\frac{1}{4}$	113 $\frac{1}{4}$	Nov. 9	114 $\frac{1}{4}$	Nov. 4	113	Sept. 11 117 $\frac{1}{4}$ June 29	
Sinking fund 5s.	1901	A-O	2,000	114 $\frac{1}{4}$	100			100	Nov. 9	100 $\frac{1}{4}$	Nov. 15	100	Nov. 29 105 Mar. 16	
Debenture 5s.	1913	M-N	45,000	102 $\frac{1}{2}$	108 $\frac{1}{4}$	109 $\frac{1}{4}$	111	130	Nov. 13	133	Nov. 15	125 $\frac{1}{4}$	Jan. 8 151 $\frac{1}{4}$ Feb. 18	
Convertible 5s.	1908	M-S	1,000	111				102 $\frac{1}{2}$	Nov. 15	104	Nov. 6	102 $\frac{1}{2}$	Nov. 15 104 $\frac{1}{4}$ Oct. 19	
Illinoian Division, 3 $\frac{1}{2}$ s.	1949	J-J	236,000					103						
Registered.	1949	J-J												
Iowa Div., sink. fd.	1919	A-O			111		112	112					115 $\frac{1}{2}$	May 1 118 $\frac{1}{4}$ Sept. 20
4s.	1919	A-O			103		104	104					103 $\frac{1}{2}$	Oct. 12 107 July 26
Denver Div., 4s.	1922	F-A	4,000	104 $\frac{1}{2}$					102	Nov. 14	102 $\frac{1}{4}$	Nov. 14	100 $\frac{1}{2}$	Mar. 7 105 May 26
4s.	1921	M-S			103	107							100	Apr. 11 105 Jan. 11
Cho. & Ia. Div., 5s.	1905	F-A	10,000	106		109 $\frac{1}{2}$	109 $\frac{1}{2}$	110	Nov. 13	110 $\frac{1}{2}$	Nov. 29	105 $\frac{1}{2}$	Aug. 9 113 $\frac{1}{4}$ Aug. 8	
Nebraska Exten. 4s.	1927	M-N	10,000	106		109 $\frac{1}{2}$	109 $\frac{1}{2}$	110	Nov. 13	110 $\frac{1}{2}$	Nov. 29	111 $\frac{1}{2}$	June 2 111 $\frac{1}{2}$ June 2	
Registered.	1927	M-N											120	Mar. 13 124 July 6
Han. & St. Jo. con. 6s.	1911	M-S	16,000	121 $\frac{1}{2}$		120 $\frac{1}{2}$			120	Nov. 8	120 $\frac{1}{2}$	Nov. 1	114	July 5 116 $\frac{1}{2}$ Apr. 21
Cho. & E. Ill., 1st, s.t. our. 6s.	1907	J-J			114 $\frac{1}{2}$								134	Jan. 23 139 $\frac{1}{4}$ Sept. 5
Small.	1907	J-J											109 $\frac{1}{2}$	Jan. 16 117 $\frac{1}{4}$ June 13
1st cons., g., 6s.	1934	A-O	10,000	134		135			136	Nov. 6	136	Nov. 9		
Gen. cons., 1st, 5s.	1937	M-N	30,000	110		114 $\frac{1}{4}$			113	Nov. 6	114	Nov. 3	109 $\frac{1}{2}$	Jan. 16 117 $\frac{1}{4}$ June 13
Registered.	1937	M-N												
Cho. & Ind. Coal R'y, 1st, 5s.	1936	J-J	1,000	105				107	107	Nov. 24	107	Nov. 24	107	Feb. 23 107 Feb. 23
Chicago & Erie. See Erie.														
Cho. Ind. & Louisv.														
Lou. N. A. & Chic. 1st, 6s.	1910	J-J	19,000	114		111 $\frac{1}{2}$		113	Nov. 17	115	Nov. 29	113	Nov. 17 118 $\frac{1}{4}$ June 9	
C.I. & L. Refunding, g., 6s.	1947	J-J	35,000	90		100	105	98	Nov. 9	101	Nov. 22	92	Jan. 10 108 $\frac{1}{4}$ May 17	
Refunding, g., 6s.	1947	J-J	61,000	104		110	109	108	Nov. 4	109	Nov. 1	104	Jan. 4 119 $\frac{1}{4}$ June 9	
Chicago Mill. & St. Paul.														
1st, 7s, 8 gold, R. D.	1902	J-J			160	167	169	171					161 $\frac{1}{4}$	Jan. 16 173 Sept. 5
1st, 7s, 8 gold, R. D.	1902	J-J			160	167	169	171					160 $\frac{1}{4}$	Jan. 16 172 $\frac{1}{2}$ Sept. 27
1st C. & M., 7s.	1903	J-J			160	167	169	171					160	Jan. 3 174 $\frac{1}{4}$ Sept. 11
Chile. Mill. & St. P., con. 7s.	1905	J-J	2,000	160	167	169	171						161	Jan. 11 172 $\frac{1}{2}$ Sept. 26
1st I. & D. Exten., 7s.	1906	J-J	4,000	160	167	169	171						112 $\frac{1}{2}$	May 13 122 $\frac{1}{2}$ June 18
1st Southwest Div., 7s.	1909	J-J			116								118	Nov. 28 120 $\frac{1}{2}$ Oct. 6
1st LaCrosse & D., 5s.	1919	J-J	1,000	115		118 $\frac{1}{4}$			118 $\frac{1}{4}$	Nov. 15	121 $\frac{1}{4}$	Nov. 21	118 $\frac{1}{2}$	Jan. 10 123 $\frac{1}{2}$ May 12
1st So. Minn. Div., 6s.	1910	J-J	34,000	118 $\frac{1}{4}$	122								129	Jan. 19 132 $\frac{1}{2}$ May 25
1st Hast. & D. Div., 7s.	1910	J-J	6,000	126	130			128					120 $\frac{1}{2}$	Oct. 31 120 $\frac{1}{2}$ Oct. 31
1st, 10, J-J					100			113	111 $\frac{1}{2}$				124 $\frac{1}{2}$	Jan. 3 124 $\frac{1}{2}$ June 30
Cho. & Pac. Div., 6s.	1910	J-J			118			120 $\frac{1}{2}$					118 $\frac{1}{2}$	Jan. 19 125 $\frac{1}{2}$ June 16
Ch. & P. W., 1st, g., 5s.	1921	J-J	64,000	118		121 $\frac{1}{2}$		120 $\frac{1}{2}$	120 $\frac{1}{2}$	Nov. 13	121 $\frac{1}{2}$	Nov. 21	110 $\frac{1}{2}$	Mar. 14 112 $\frac{1}{2}$ April 18
Ch. & Mo. Riv. Div., 5s.	1926	J-J	12,000	115		122		122	122	Nov. 20	122	Nov. 20	122 $\frac{1}{2}$	June 14 122 $\frac{1}{2}$ June 1
Mineral Point Div., 5s.	1910	J-J			111 $\frac{1}{2}$								115	Feb. 21 118 $\frac{1}{2}$ May 18
Ch. & L. Su. Div., 5s.	1921	J-J	8,000	116		119 $\frac{1}{2}$		119 $\frac{1}{2}$					137 $\frac{1}{2}$	July 18 137 $\frac{1}{2}$ July 18
Wis. & Minn. Div., 5s.	1924	J-J	8,000	115 $\frac{1}{2}$		119 $\frac{1}{2}$		119 $\frac{1}{2}$					112 $\frac{1}{2}$	Feb. 9 118 $\frac{1}{2}$ May 12
Terminal, gold, 5s.	1914	J-J			115 $\frac{1}{2}$			119 $\frac{1}{2}$					108 $\frac{1}{2}$	Jan. 11 119 $\frac{1}{2}$ May 4
Far. & So. assu., g., 6s.	1924	J-J			112 $\frac{1}{2}$								121	June 16 121 June 16
Dak. & Gt. So., g., 5s.	1916	J-J	51,000	112 $\frac{1}{2}$		110		110	Nov. 20	111 $\frac{1}{2}$	Nov. 1	125	July 10 125 Jan. 30	
Gen. gold, 4s, series A.	1989	Q-J			110								142 $\frac{1}{2}$	May 4 145 $\frac{1}{2}$ July 11
Gen., g., 3 $\frac{1}{2}$ s, series B.	1989	Q-J											111 $\frac{1}{2}$	Oct. 17 115 May 24
Registered.	1989	Q-J											112 $\frac{1}{2}$	Apr. 30 114 May 24
Mil. & No., 1st, M. L. 6s.	1913	J-J			121								115	Aug. 28 116 Mar. 21
1st, consol. 6s.	1913	J-J			122			143	Nov. 24	143	Nov. 24	110	Oct. 17 111 $\frac{1}{2}$ April 18	
Cho. & N. West. Con. 7s.	1915	Q-F	2,000	142 $\frac{1}{2}$	145 $\frac{1}{2}$								112 $\frac{1}{2}$	June 17 112 $\frac{1}{2}$ June 17
Gold, 7s.	1902	J-J	13,000	113		111 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$					113	Nov. 14 118 Feb. 6
Registered.	1902	J-J			113								117	Nov. 14 118 Feb. 6
Sinking fund 6s.	1879-1929	A-O			120								107 $\frac{1}{2}$	Nov. 6 111 $\frac{1}{2}$ Apr. 5
Registered.	1879-1929	A-O			100								117	Nov. 14 118 Feb. 6
Sinking fund 5s.	1879-1929	A-O	2,000	100										

BONDS.		Int. Period.	Sales in No's. per Par value	Price about January 3, 1899.	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.							
NEW YORK STOCK EXCHANGE.					Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
Ohio. & West Mich. Ry., 5s.. 1921	J - D		\$																	
Coupons off. 1921																				
Clin. H. & D. con. s. f. 7s.. 1905	A - O																			
Clin. gold, 4 1/2s.		1937	J - J																	
Clin. D. & L. 1st gu. g. 5s.. 1941	M - N	28,000	110 1/2		112 1/2		113		112	Nov. 13	113 1/2	Nov. 24	112	Feb. 9	115 1/2					
Clin. Ind. St. L. & C. See C.C.C. & St. L.																				
Clin. San. & Clev. See C.C.C. & St. L.																				
City & Sub. Ry. Balt. 1st g. 5s. 1922	J - D																			
Cleated & Mahon. See B. R. & P.																				
Cl. Ak. & C. eq. & 2d. g. 6s.. 1930	F - A																			
Cl. Om. Ch. & St. L. - Gen. g. 4s. 1993	J - D	167,000	88		95 1/2	96 1/2	95	Nov. 8	96 1/2	Nov. 28	87 1/2	Jan. 12	98	Jan. 26						
St. L. Div. 1st. col. tr. g. 4s. 1990	M - N	24,000	99 1/2		101	Nov. 23	102 1/2	Nov. 3	93	Nov. 4	95	Nov. 4	97	June 20						
Registered.																				
Sp. & Col. Div. 1st g. 4s.. 1940	M - S	2,000			83	Nov. 22	83	Nov. 22			83	Nov. 22	83	Nov. 22						
W. W. Val. Div. 1st g. 4s.. 1940	J - J	10,000	95		95	Nov. 4	95	Nov. 4	95	Nov. 4	95	Feb. 21	97	Apr. 22						
Clin. I. St. L. & C. 1st g. 4s.. 1936	Q - F		101 1/2		102	Nov. 13	103 1/2	Nov. 24	102	Jan. 13	104 1/2	Aug. 28								
Registered.																				
Consol. 5s.		1920	M - N		105															
Clin. F & Cl. con. 1st g. 5s.. 1928	J - J																			
Ind. Bl. & West. 1st. p. 7s. 1900	J - J																			
O. Ind. & West. 1st. p. 5s. 1938	Q - J																			
Peo. & East. 1st con. 4s.. 1940	A - O	271,000	87 1/2	88 1/2	29	86 1/2	84 1/2	Nov. 11	87 1/2	Nov. 23	82 1/2	Apr. 7	88 1/2	Jan. 30						
Income 4s.		1990			250,000	21	23	29	29 1/2	22 1/2	Nov. 9	30	Nov. 27	31	Sept. 15	33	Jan. 10			
Ol. C. C. & In. consol. 7s.. 1914	J - D				108		106 1/2	Nov. 6	106 1/2	Nov. 6	105 1/2	Oct. 10	108 1/2	July 20						
Consol. 1st. fund. 7s.. 1914	J - D																			
Gen'l consol. gold. 6s.. 1934	J - J	12,000			131	Nov. 3	132	Nov. 28	131	Nov. 8	137 1/2	June 23								
Registered.																				
Col. Div. 1st. g. 4s.. 1940	J - J																			
Clev. & Marietta - See Penn. RR.																				
Cleve. & Mahon. Val. g. 5s. 1938	J - J																			
Registered.																				
Cleveland & Pitts. See Penn. Co.																				
Colo. Midland. 1st. g. 2-3-4s. 1947	J - J	665,000	65		63	64 1/2	66	66 1/2	62 1/2	Nov. 14	66 1/2	Nov. 28	62	July 20	69	Jan. 12				
1st. gold. 4s.		1947	J - J		74	71 1/2	72 1/2	73	74	72	Nov. 23	73 1/2	Nov. 29	70	Aug. 14	76	Jan. 12			
Colorado & South. 1st. g. 4s. 1929	F - A	233,000	87		84 1/2	85	85	85 1/2	84	Nov. 13	86	Nov. 20	84	Nov. 13	90	June 14				
Col. & 9th Ave. See Met. St. Ry.																				
Colum. & Greenv. See South. Ry.																				
Col. & Hock. V. See Hock. Vall.																				
Col. Conn. & Term. See Nor. & W.																				
Conn. & Pas. Rive. 1st. g. 4s. 1943	A - O																			
Dakota & Gt. St. See C.M. & St. P.																				
Dallas & Waco. See Mo. K. & Tex.																				
Del. Lack. & West. 7s.. 1907	M - S				124									126 1/2	June 16	126 1/2	June 16			
Syr. Bingham. & N. Y. 1st. g. 1906	A - O				126									124 1/2	June 7	124 1/2	Aug. 28			
Morris & Essex. 1st. 7s.. 1914	M - N	3,000	141		138	141	137 1/2	Nov. 9	138 1/2	Nov. 22	137 1/2	Nov. 9	144	Jan. 26						
7s..						101														
7s..		1900	J - J																	
1871-1901	A - O	7,000	1104		106 1/2		105 1/2	Nov. 5	105 1/2	Nov. 3	105 1/2	Nov. 8	111	Mar. 14						
1st. cons., guar. 7s..	1915	J - D	1,000	142 1/2		141	Nov. 18	141	Nov. 18	141	Nov. 18	145 1/2	May 1							
Registered.																				
N. Y. L. & W. 1st. 6s..		1921	J - J		133															
Construction 5s..		1923	F - A		116															
Term. & impt. 4s..		1923	M - N																	
Warren 2d. 7s..		1900	A - O		105															
Del. & Hud. 1st. Penn. Div. 7s. 1917	M - S	10,000	143		147 1/2	148	145	Nov. 10	148	Nov. 16	145	Nov. 10	148	Nov. 16						
Registered.																				
1917	M - S																			
Alb. & Sus. 1st. con. gu. 7s. 1906	A - O		122		121		121								120 1/2	Apr. 21	120 1/2	Apr. 21		
Registered.															122	June 6	124	June 6		
6s..		1906	A - O	1,000	125										115	May 21	117 1/2	Feb. 21		
Registered.															114 1/2	Apr. 17	117 1/2	Jan. 27		
Rens. & Saratoga. 1st. 7s..		1921	M - N		147 1/2										150 1/2	May 31	154	Sept. 7		
Del. Riv. RR. B'gs. See Penn. RR.																				
Den. Con. Tram. Co. 1st. g. 5s. 1933	A - O		85	100											90	Jan. 19	92	Jan. 24		
Den. Tram. Co. con. g. 6s. 1910	J - J																			
Metr. R'g Co. 1st. gu. g. 6s.. 1911	J - J																			
Den. & R. Gr. 1st. gold. 7s.. 1900	M - N	12,000													100 1/2	Nov. 9	102 1/2	Nov. 13		
1st. con. g. 4s..		1936	J - J	94,000	100 1/2	100 1/2	98 1/2	Nov. 8	99 1/2	Nov. 8	98 1/2	Nov. 18	104	Feb. 21						
1st. consol. gold. 4 1/2s..		1936	J - J	5,000	102 1/2	103 1/2	108	Nov. 27	104 1/2	Nov. 27	104 1/2	Nov. 27	104 1/2	Oct. 5	112 1/2	June 15				
Improvement. gold. 5s..		1928	J - D	43,000	103	104	104	Nov. 9	106 1/2	Nov. 4	104 1/2	Nov. 9	102 1/2	Jan. 3	109 1/2	Apr. 17				
Des Moines & Ft. D. See C.R.L.P.																				
Des Moines & Minn. See Ch. & N.W.																				
Det. M. & Tol. See L. S. & M. So.																				
Det. & Mack. 1st. 6s. 1935	J - D																			
Gold. 4s..		1995	J - D	7,000	74	78	76	Nov. 15	77	Nov. 21	78	Nov. 21	77	Nov. 31	77	Nov. 31				
Dul. & Iron Range. 1st. 5s..	1937	A - O	5,000	109	109	108	Nov. 14	108	Nov. 14	108	Nov. 14	105	June 13	112	Aug. 3					
2d. lien mortgage 6s..		1916	J - J		112		112		110 1/2	Nov. 10	110 1/2	Nov. 10	110 1/2	Oct. 26	116	June 14				
Dul. Red Wing & S. 1st. g. 5s. 1928	J - J																			
Dul. So. Shore & Atl. 5s.. 1937	J - J																			
East Tenn. Va. & Ga. See So. Ry.																				
Eglin Jol. & East. 1st. g. 5s.. 1941	M - N		104 1/4		106										104 1/4	Jan. 3	111	May 22		
Elex. Lex. & San. See C. & O.																				
Elex. Cort. & No. Leh. & N. Y.																				
Erie, 1st ext. gold. 4s..		1947	M - N	1,000	115		115		114 1/2	Nov. 10	114 1/2	Nov. 10	114 1/2	Nov. 16	123 1/2	Mar. 30				
2d. ext. gold. 5s..		1919	J - J	11,000	118		118		115 1/2	Nov. 13	117 1/2	Nov. 11	115 1/2	Nov. 13	121	May 25				
3d. ext. gold. 4 1/2s..		1923	M - S	3,000	112		112		110 1/2	Nov. 14	110 1/2	Nov. 15	110 1/2	Nov. 15	116 1/2	July 27				
4th. ext. gold. 5s..		1920	A - O	2,000	119		119		117 1/2	Nov. 15	117 1/2	Nov. 15	117 1/2	Nov. 15	121	Jan. 20				
5th. ext. gold. 4s..		1928	J - D	102											106 1/2	Apr. 14	106 1/2	Apr. 14		
1st. consol. gold. 7s..		1920	M - S	12,000	143		139 1/2	143	139 1/2	Nov. 20	142 1/2	Nov. 23	139 1/2	Nov. 19	145 1/2	Jan. 26				
1st. consol. gold. fund. 7s. 1920	M - S				148 1/2										139 1/2	Apr. 14	142	Sept. 14		
Long Dock. con. g. 6s..																				

BONDS.		Int. Period.	Sales in Nov'ber. Par value	Price about January 3, 1893	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
NEW YORK STOCK EXCHANGE.					Nov. 1.	Nov. 29.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.	Sale Prices.	Sale Prices.
Ev. & In., 1st con., gu., g. 6s. 1926	J - J	.....	8	Bid. Ask.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	.....	.....	.....	.....	.....
Pargo & So. <i>See</i> Chic. M. & St. P.		100	103	100	103	105	110	.....	.....	.....	.....	.....	.....	.....
Flint & P. Marq., gold 6s. 1920	A - O	.....	110	100	118 1/2	101	103 1/2	103	Nov. 6	103 1/2	Nov. 8	120 1/2	Mar. 28	124 Mar. 23
1st consol. gold 5s. 1939	M - N	4,000	100	100 1/2	100	101	103 1/2	103	Nov. 6	103 1/2	Nov. 8	100 1/2	Jan. 3	107 June 21
Port Huron Div., 1st g. 5s. 1939	A - O	2,000	100	100	100	106	106	106	Nov. 14	106	Nov. 17	100	Jan. 5	110 May 31
Fla. Cen. & Pen., 1st g. 5s. 1918	J - J	.....	105	100	106	103	103	103	.....	.....	.....	101	Mar. 24	101 Mar. 20
1st land gr. ext. gold 5s. 1934	J - J	.....	100	100	103	100	103	103	.....	.....	.....	.....	.....	.....
Consol. gold 5s. 1943	J - J	.....	98	100	100	103	100	103	.....	.....	.....	.....	.....	.....
Ft. Sm. & V. B. <i>See</i> St. L. & S. F.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fort St. U. D. Co., 1st g. 4 1/2s. 1941	J - J	103,000	107	105 1/2	79	80	80	79	Nov. 16	80 1/2	Nov. 4	77	July 20	87 1/2 Jan. 31
F. W. & Den. City—1st g. 4 1/2s. 1921	J - J	9,000	95	93 1/2	63	64	62 1/2	60	Nov. 23	63	Nov. 1	60	Nov. 23	66 1/2 Mar. 29
Ft. W. & Rio Gr., 1st g. 3 1/2s. 1928	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 1/2	Jan. 7	105 1/2 July 12
Gal. H. & San A. <i>See</i> So. Pac. Co.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Galv. H. & San of 1882, 1st g. 1913	A - O	.....	98	100	.....	102	105	.....	.....	.....	.....	100	Jan. 31	103 Apr. 26
Ga. & Ala., 1st, pref., g. 5s. 1945	A - O	.....	105	100	.....	104	105	.....	.....	.....	.....	.....	.....	.....
1st consol. 5s. 1945	J - J	.....	100	100	.....	100	102	.....	.....	.....	.....	.....	.....	.....
Ga. Car. & No., 1st, gu., g. 5s. 1929	J - J	.....	100	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Georgia Pacific. <i>See</i> South'n Ry.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gila, V. G. & N. <i>See</i> So. Pac.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Rapids & Ind. <i>See</i> Penn. Co.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gray's Pt. Term. <i>See</i> St. L. S. W.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Han. & St. Jo. <i>See</i> C. B. & Q.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hock'g Val., 1st con., g. 4 1/2s. 1999	J - J	165,000	.....	.....	101	101 1/2	101	Nov. 16	101 1/2	Nov. 17	100 1/2	Sept. 18	103 1/2 May 4	
Registered. 1999	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & H. V., 1st ext. g. 4s. 1948	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	105 1/2	May 1	107 1/2 June 28
Housatonic. <i>See</i> N. Y. H. & H.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	97 1/2	Jan. 3	104 1/2 Mar. 22
Hous. E. & W. Tex. <i>See</i> So. Pac. Co.	M - N	97 1/2	99	99	99	103	103	103	.....	.....	.....	107 1/2	Apr. 18	115 1/2 May 25
Illinois Central, 1st g. 4s. 1951	J - J	.....	110 1/2	.....	.....	113	113	113	.....	.....	.....	103 1/2	Jan. 16	107 1/2 Apr. 18
Registered. 1951	J - J	.....	110 1/2	.....	.....	106	106	106	Nov. 27	106	Nov. 27	104	Feb. 14	114 1/2 June 28
1st, gold, 3 1/2s. 1951	J - J	1,500	101 1/2	104	100	101 1/2	104	100	101 1/2	103 1/2	Nov. 1	101	Nov. 13	107 Jan. 31
Registered. 1951	J - J	.....	101 1/2	.....	.....	101 1/2	104	100	101 1/2	103 1/2	Nov. 1	101 1/2	Nov. 18	107 Apr. 20
1st g. 3s, sterling. 1951	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered. 1951	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s. 1952	A - O	15,000	105	106	102	102	101	101	Nov. 13	101	Nov. 13	101	Nov. 13	107 Jan. 31
Registered. 1952	A - O	15,000	105	106	101	101	102	102	Nov. 13	101	Nov. 13	101	Nov. 13	104 1/2 Jan. 30
Gold 4s. 1953	M - N	15,000	105	106	101	101	102	102	Nov. 13	101	Nov. 13	101	Nov. 13	107 Apr. 20
Registered. 1953	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2-10 g. 4s. 1954	J - J	.....	100	100	100	100	100	100	100	100	100	100	100	100
Registered. 1954	J - J	.....	100	100	100	100	100	100	100	100	100	100	100	100
Western Lines 1st g. 4s. 1954	F - A	.....	105	105	110	110	110	110	110	110	110	104	Feb. 14	114 1/2 June 28
Registered. 1954	F - A	.....	105	105	110	110	110	110	110	110	110	93 1/2	Jan. 6	105 1/2 June 14
Louisville div., g. 3 1/2s. 1953	J - J	29,000	94	94	101 1/2	101 1/2	101 1/2	101 1/2	Nov. 20	101 1/2	Nov. 21	93 1/2	Jan. 6	105 1/2 June 14
Registered. 1953	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Louis div., g. 3s. 1953	J - J	3,000	80	80	80	80	80	80	80	80	80	81	Jan. 27	92 1/2 June 28
Registered. 1953	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94	Jan. 24	105 1/2 June 14
Gold, 3 1/2s. 1954	J - J	16,000	94	94	101 1/2	101 1/2	101 1/2	101 1/2	Nov. 17	101 1/2	Nov. 18	101 1/2	Oct. 23	103 1/2 Apr. 28
Jairo Bridge, gold, 4s. 1950	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	123	May 24	123 May 24
Registered. 1950	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	Feb. 17	106 1/2 Aug. 17
Middle div., reg. 5s. 1921	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	121	Feb. 24	121 Feb. 24
Springf. div., 1st gold 3 1/2s. 1921	J - J	120	120	120	120	120	120	120	120	120	120	104	Sept. 25	104 Oct. 25
Registered. 1951	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & N. O., gold 5s. 1951	J - J	1,000	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	Nov. 13	125 1/2	Nov. 13	120	Jan. 9	128 1/2 May 8
Registered. 1951	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	100	Apr. 15	100 Apr. 15
Gold 3 1/2s. 1951	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 1/2	Feb. 17	106 1/2 Aug. 17
Memph. div., 1st, g. 4s. 1951	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	121	Feb. 24	121 Feb. 24
Registered. 1951	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 1/2	Sept. 25	104 Oct. 25
Belle. & Caron., 1st, 6s. 1923	J - J	120	120	120	120	120	120	120	120	120	120	102 1/2	Jan. 8	106 1/2 June 7
St. L. So., 1st, gu., g. 4s. 1931	M - S	93	93	93	93	93	93	93	93	93	93	104 1/2	Jan. 3	108 1/2 Sept. 27
Carb. & Shaw., 1st g., 4s. 1932	M - S	93	93	93	93	93	93	93	93	93	93	119	Nov. 21	126 Apr. 20
Ind. Bl. & West. <i>See</i> C. C. C. & St. L.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	91	May 10	97 Feb. 28
Ind. Dee. & West., 1st, g. 5s. 1935	J - J	100	100	100	100	100	100	100	100	100	100	60	Jan. 6	66 July 25
1st, guar. gold 5s. 1935	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	107 1/2	Jan. 31	112 1/2 June 28
Ind. Ill. & Ia., 1st refund. 1948	A - O	4,000	100 1/2	100 1/2	105 1/2	108 1/2	108 1/2	108 1/2	Nov. 23	107 1/2	Nov. 23	104 1/2	Sept. 27	108 1/2 Sept. 27
Intern. & Gt. Nor., 1st, g. 5s. 1919	M - N	5,000	124	127	120	120	120	120	Nov. 21	119	Nov. 21	119	Nov. 21	126 Apr. 20
2d, gold, 4 1/2s. 1909	M - S	16,000	92	92	91	92 1/2	91	92 1/2	Nov. 22	92 1/2	Nov. 3	91	May 10	97 Feb. 28
3d, gold, 4s. 1921	M - S	27,000	62	62	62	62 1/2	62	62 1/2	Nov. 6	64	Nov. 14	60	Jan. 6	66 July 25
Iowa Central, 1st, gold, 5s. 1928	J - D	30,000	106 1/2	110	115	114 1/2	114 1/2	114 1/2	Nov. 8	115 1/2	Nov. 2	107	Jan. 1	117 Aug. 24
Iowa Midland. <i>See</i> Chic. & N. W.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jefferson R.R. <i>See</i> Erie.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kal. All. & G. R. <i>See</i> L. S. & M. S.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & Mich. <i>See</i> Tol. & O. C.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. C. & M. R. & B.—1st, g. 5s. 1929	A - O	972,000	70	72	72 1/2	70 1/2	70 1/2	70 1/2	Nov. 11	73 1/2	Nov. 4	58 1/2	June 24	75 Jan. 27
K. C. Pitts. & G., 1st, coll., g. 5s. 1923	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. & Pacific. <i>See</i> M. K. & T.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	113	Jan. 17	114 1/2 Aug. 17
K. C. & Southw. <i>See</i> St. L. & S. F.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	109 1/2	Oct. 18	110 Oct. 11
Kansas Cent. <i>See</i> L. & N.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	96	Feb. 7	103 1/2 Nov. 21
Keok. & Des Mo. <i>See</i> C. R. I. & P.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	91 1/2	Jan. 27	95 Feb. 6
Knoxville & Ohio. <i>See</i> So. Ry.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99 1/2	May 23	101 1/2 July 25
Lake E. & W., 1st, gold, 5s. 1937	J - J	4,000	118	120	113 1/2	114 1/2	113 1/2	113 1/2	Nov. 28	121 1/2	Nov. 28	116 1/2	Jan. 4	121 1/2 May 18
2d, gold, 5s. 1941	J - J	13,000	104	104	103	103	103	103	Nov. 29	115	Nov. 28	103 1/2	Jan. 3	115 Nov. 2

BONDS.		Int'd Period	Sales in No. & value	Price about January 3, 1899.	PRICES IN NOVEMBER.					RANGE SINCE JAN. 1.	
NEW YORK STOCK EXCHANGE.					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.
Louis. & Nash, Cecil bch., 7s. 1907	M-S		\$ 6,000	125	106	106	132 1/2	Nov. 3	132 1/2	Nov. 3	129 1/2 Jan. 19
N. O. & M., 1st, g., 6s.....1930	J-J		105	113	113	114	119 1/2		117 Feb. 14	122 Mar. 18	
N. O. & M., 2d, 6s.....1930	J-J		105	116	116	117	119 1/2	Nov. 10	117 July 12	114 1/2 Sept. 25	
E. H. & Nash, 1st, g., 6s.....1919	J-D	28,000	107	109	109	110	109 1/2	Nov. 1	116 Aug. 9	121 Feb. 27	
Gen., g., 6s.....1930	J-D	3,000	109	125	125	127	109 1/2	Nov. 1	107 Apr. 19	109 1/2 Nov. 1	
Penns. & Ohio div., 6s.....1920	M-S		61	66	66	66	66		61 Oct. 3	67 1/2 July 11	
St. L. div., 1st, g., 6s.....1921	M-S		207,000	95 1/2	106	105 1/2	106	Nov. 2	103 Oct. 26	103 Oct. 26	
2d, g., 3s.....1980	M-S		105 1/2	100	100	100	99 1/2	Nov. 16	106 1/2 June 7	109 1/2 May 1	
Nash. & Dec., 1st, 7s.....1900	J-J		3,000	107	109	109	107	Nov. 6	106 Nov. 2	110 1/2 Mar. 11	
Sink. fd., 6s. & N. Ala., 6s.....1910	A-O		105	112	111	115	111	Nov. 23	94 1/2 Feb. 1	100 1/2 June 29	
S. & N. Ala., con., gu., g., 5s. 1936	F-A		107	112	111	115	111	Nov. 23	108 Jan. 11	110 Feb. 24	
Gold, 6s.....1937	M-N	7,000	105 1/2	106	105 1/2	106	107 1/2	Nov. 8	107 1/2 Nov. 6	108 1/2 Aug. 22	
Unified, g., 4s.....1940	J-J	6,000	90	90	90	90	90	Nov. 14	106 1/2 Feb. 17	110 1/2 July 27	
Registered.....1940	J-J		90	97 1/2	97 1/2	97	97	Nov. 8	91 Jan. 10	99 Sept. 22	
Coll. trust, 5 20s, g., 4s. 1903-18	A-O	269,000	111 1/2	112	98	98 1/2	98	Nov. 17	97 1/2 Oct. 5	101 Mar. 29	
Pen. & Atch., 1st, gu., g., 6s. 1921	F-A	3,000	111 1/2	112	111	115	111	Nov. 23	111 Jan. 5	114 1/2 Aug. 23	
Coll. trust, g., 5s.....1931	M-N	105	116	116	116	116	116	Nov. 23	108 Jan. 11	110 Feb. 24	
L.A.W. & Moh. & M., 1st, g., 4s. 1945	M-S	6,000	105 1/2	106	106	106	107 1/2	Nov. 8	107 1/2 Nov. 6	108 1/2 Aug. 22	
N. Fla. & Short, 1st, gu., g., 5s. 1937	J-J	105 1/2	106	106	106	106	107 1/2	Nov. 14	106 1/2 Feb. 17	110 1/2 July 27	
Kentucky, Cont., g., 4s.....1987	J-J	6,000	90	90	90	90	90	Nov. 14	91 Jan. 10	99 Sept. 22	
L. & N. L. & C. & Lex., g., 4s. 1931	M-N		90	97 1/2	97 1/2	97	97	Nov. 8	93 Sept. 21	98 1/2 July 19	
L. N. A. & Ch. <i>See</i> Ch. Ind. & L.	M-S		97	97	97	97	97	Nov. 14			
Louisv. Ry. Co. 1st con., g., 5s. 1930	J-J		97	97	97	97	97	Nov. 14			
Mahoning Coal. <i>See</i> L.S. & M. Co.	M-S		97	97	97	97	97	Nov. 14			
Manhattan Ry. cons. 4s.....1990	A-O	225,000	95 1/2	106	105	105	107	Nov. 9	95 Jan. 3	112 1/2 Apr. 3	
Metrop. El. 1st, gold, 6s. 1908	J-J	48,000	115 1/2	118 1/2	116	118	118	Nov. 8	116 Jan. 20	121 1/2 June 14	
Manitoba S. W. Coloniz., g., 5s. 1934	J-D		118 1/2	120	120	120	120	Nov. 17			
Market St. Can. Ry., 1st, 6s. 1913	J-J		120	122 1/2	122 1/2	122 1/2	122 1/2	Nov. 20	121 June 9	125 1/2 Jan. 30	
McK. pt. & B. V. <i>See</i> P. McK. & Y.	M-S		122 1/2	124	124	124	124	Nov. 14			
Metrop. Elev. <i>See</i> Manhat. Elev.	M-S		124	124	124	124	124	Nov. 20			
Met. Ry. gen. col. tr. g., 5s. 1997	F-A	88,000	120	120	120	120	120	Nov. 9	118 1/2 Jan. 4	124 Jan. 27	
Metrop. 7th & 7th Av. 1st, con. g., 5s. 1943	J-D	7,000	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	Nov. 20	121 June 9	125 1/2 Jan. 30	
Registered.....1943	J-D		123 1/2	124	124	124	124	Nov. 14			
Col. & 9th Ave. 1st, gu., g., 5s. 1993	M-S		124	124	124	124	124	Nov. 20			
Registered.....1993	M-S		124	124	124	124	124	Nov. 14			
Lexington Ave. & Pav. Ferry 1st, guaranteed, gold, 5s. 1993	M-S	12,000	124	124	124	124	124	Nov. 13	124 Nov. 20	127 1/2 July 31	
Registered.....1993	M-S		124	124	124	124	124	Nov. 13			
Met. W. S. El. (Chicago) 1st, 4s. 1938	J-J	208,000	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 10	92 Apr. 20	98 1/2 July 28	
Max. Cent., con., gold, 4s.....1914	J-J	18,000	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	Nov. 10	68 1/2 Jan. 4	78 1/2 Aug. 16	
1st, con., income, gold, 3s. 1939	J-J	625,000	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	Nov. 10	27 1/2 Nov. 2	29 1/2 Sept. 13	
2d, con., income, g., 3s.....1939	J-J	140,000	12	12	12	12	12	Nov. 10	13 Nov. 1	9 1/2 Apr. 27	
Equip. and collat., g., 5s.....1917	A-O		97	97	97	97	97	Nov. 14	84 1/2 Jan. 6	88 1/2 Feb. 24	
Max. Internal 1st, con., g., 4s. 1977	M-S	280,000	87	87	87	87	87	Nov. 14	88 Nov. 24	100 Sept. 12	
Max. Nat., 1st, gold, 6s.....1927	J-D		87	87	87	87	87	Nov. 14	88 Nov. 24	100 Sept. 12	
2d, inc., 6s., A, coup. stupd. 1917	M-S		87	87	87	87	87	Nov. 14	88 Nov. 24	100 Sept. 12	
2d income, 6s. B.....1917	Aug		87	87	87	87	87	Nov. 14	88 Nov. 24	100 Sept. 12	
Max. Northern 1st, gold, 6s. 1910	J-D	103	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14	108 Oct. 16	108 Oct. 16	
Registered.....1910	J-D		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Michigan Central. <i>See</i> N. Y. Cent.	M-S		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Midland of N. J. <i>See</i> N. Y. Sua. & W.	M-S		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Mill El. Ry. & Lt. con. 20 yr. g., 5s. 26	F-A		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Mill L. S. & West. <i>See</i> Chic. & N. W.	M-S		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Mill & Madison. <i>See</i> Ch. & N. W.	M-S		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Mill & St. P. <i>See</i> Ch. M. & St. P.	M-S		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Nov. 14			
Minn. & St. L., 1st, gold, 7s. 1927	J-D		124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	Nov. 13	124 Nov. 20	127 1/2 July 31	
Io. & W. ex., 1st, gold, 7s.....1909	J-D		123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	Nov. 13	121 July 12	125 Jan. 27	
Io. & W. ex., 1st, g., 7s.....1910	J-D		123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	Nov. 13	121 July 12	125 Jan. 27	
Pacific ex., 1st, gold, 6s.....1921	A-O		123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	Nov. 13	121 July 12	125 Jan. 27	
1st, cons., g., 5s.....1934	M-N	36,000	109	111 1/2	111 1/2	111 1/2	111 1/2	Nov. 11	113 Nov. 9	110 1/2 Jan. 18	
1st & refund., g., 4s.....1949	M-S	3,000	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14	95 Nov. 15	96 Oct. 5	
Min. & St. L., 1st, gold, 7s. 1936	J-J		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14	96 1/2 Nov. 15	100 1/2 Aug. 21	
4s, payment of int., gu.....1936	J-J		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14			
Minn. S. S. M. & Atch. 1st, g., 4s.	M-S		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14			
stdp., payment of int., gu.....1926	J-J		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14			
M. St. P. & S. M. con., g., 4s.	M-S		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14			
stdp., payment of int., gu.....1938	J-J		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Nov. 14			
Minn. St. Ry., 1st, con., g., 5s. 1919	J-J		109	109 1/2	109 1/2	109 1/2	109 1/2	Nov. 12	109 Oct. 30	110 1/2 Sept. 11	
Minneapolis. <i>See</i> P. M. & M.	M-S		109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	Nov. 12	109 Oct. 30	110 1/2 Sept. 11	
Mo. Kan. & Tex., 1st, g., 4s. 1990	J-D	385,000	94	92 1/2	93 1/2	93	93	Nov. 10	93 1/2 Nov. 1	93 1/2 May 25	
2d, gold, 4s.....1990	F-A	904,000	68 1/2	70	70	70	70	Nov. 13	72 1/2 Nov. 3	75 1/2 Aug. 28	
1st, Ext. gold 5s.....1944	M-N	297,000	82	90	94 1/2	95 1/2	95 1/2	Nov. 14	82 Jan. 19	96 Sept. 7	
M. K. & T. of T. 1st, con., g., 5s. 1942	M-S	218,000	88	91 1/2	91 1/2	91 1/2	91 1/2	Nov. 14	86 Jan. 16	95 Aug. 25	
Kan. C. & Pac. 1st, g., 4s. 1940	F-A	5,000	75	75	77	77	78	Nov. 8	75 Jan. 5	82 Jan. 23	
Dal. & Wa., 1st, gu., g., 5s. 1940	M-N	1,000	88 1/2	94	94	94	94	Nov. 21	85 Jan. 21	96 Sept. 2	
Boonev. Edg. Co., gu., g., 7s. 1906	M-S	1,000	94	94	94	94	94	Nov. 22	100 1/2 Nov. 22	100 1/2 Nov. 22	
Teho & Neosho, 1st, g., 7s. 1903	J-D		94	94	94	94	94	Nov. 22			
Mo. K. & E., 1st, gold, 5s.....1942	A-O	6,000	101	106	106	106	106	Nov. 16	104 1/2 Nov. 16	107 1/2 July 13	
Missouri Pac. 1st, con., g., 6s. 1920	M-N	23,000	110	114 1/2	115	115	115	Nov. 16	116 1/2 Nov. 4	114 1/2 Apr. 28	
3d, 7s.....1906	M-S	23,000	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	Nov. 14	113 1/2 Nov. 21	117 May 17	
Trust, g., 5s.....1917	M-S	126,000	93	98	97	97	97	Nov. 13	98 Nov. 16	91 1/2 Jan. 3	
Registered.....1917	M-S		98	98	98	98	98	Nov. 13			
1st, coll., gold, 5s.....1920	F-A	163,000	88	95	95 1/2	95	95	Nov. 9	95 1/2 Nov. 16	88 Jan. 4	
Registered.....1920	F-A		95	95 1/2	95	95	95	Nov. 9			
Pac. R. of Mo. 1st, g., 4s. 1938	F-A	5,000	108 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Nov. 27	107 Nov. 27	109 July 13	
2d extended, gold, 5s.....1938	J-J	1,000	106	110	110	110	110	Nov. 10	110 Nov. 10	110 Nov. 10	
Verdigris V. Ind. & W. 1st, 5s. 1926	M-S		106	112 1/2	112 1/2	112 1/2	112 1/2	Nov. 14			
Leroy & C. Val. A. L. 1st, 5s. 1926	J-J		112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	Nov. 14			
St. Louis & Iron Mountain—Gen. con. Ry. & Id. g., 5s. 1931	A-O	654,000	105	105 1/2	110	110	110	Nov. 6	110 1/2 Nov. 17	105 Jan. 3	
Gen. con. stped. gu., g., 5s. 1931	A-O	15,000	102	102	109	109	109	Nov. 1	109 Nov. 1	109 Oct. 4	
New 30-year 4s (when issued).....553,000	---		81 1/2	81 1/2	80	83	83	Nov. 29	80 Nov. 14	88 Apr. 24	
Miss. Riv. Edge. <i>See</i> Chic. & Alt.	M-S		81 1/2	81 1/2	80	83	83	Nov. 29			

BONDS.		Int. Period.	Sales in No'th'r. Par value	Price about January 3, 1890.	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.			
					Nov. 1.		Nov. 29.		Lowest.		Highest		Lowest.			
NEW YORK STOCK EXCHANGE.			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
N. Y. Central & Hudson River- 1st, 7s.....1903	J - J		12,000	114 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>4</sub>	Nov. 14	112 <sup>1</sup> <sub>4</sub>	Nov. 14	111 <sup>1</sup> <sub>2</sub>	Oct. 9	117 <sup>1</sup> <sub>2</sub>	Jan. 31		
Registered.....1903	J - J			114 <sup>1</sup> <sub>4</sub>	112	112	112				111 <sup>1</sup> <sub>2</sub>	Oct. 9	117 <sup>1</sup> <sub>2</sub>	Feb. 6		
Debenture 5s of.....1884-1904	M - S		5,000	110 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>2</sub>	Nov. 24	106 <sup>1</sup> <sub>2</sub>	Nov. 24	106 <sup>1</sup> <sub>2</sub>	Oct. 9	113 <sup>1</sup> <sub>2</sub>	Jan. 30		
Registered.....1884-1904	M - S		6,000	110	106	106	106	Nov. 24	106 <sup>1</sup> <sub>2</sub>	Nov. 24	106 <sup>1</sup> <sub>2</sub>	Oct. 9	113 <sup>1</sup> <sub>2</sub>	Jan. 30		
Reg. debenture 5s of.....1889-1904	M - S			110												
Debenture, g., 4s.....1890-1905	J - D			104 <sup>1</sup> <sub>2</sub>												
Registered, deb. 4s.....1890-1905	J - D		1,000	103 <sup>1</sup> <sub>2</sub>												
Debt cert., ext., g., 4s.....1905	M - N			1,000	104 <sup>1</sup> <sub>2</sub>											
Registered.....1905	M - N				103 <sup>1</sup> <sub>2</sub>											
Gold mortgage 3 1/2s.....1997	J - J		7,000	107	110	110	111	Nov. 16	109 <sup>1</sup> <sub>2</sub>	Nov. 16	109 <sup>1</sup> <sub>2</sub>					
Registered.....1997	J - J			106 <sup>1</sup> <sub>2</sub>												
Lake Shore collat., g., 3 1/2s.....1998	F - A		234,000	98 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	97 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	Nov. 17	98 <sup>1</sup> <sub>2</sub>	Nov. 14	97 <sup>1</sup> <sub>2</sub>					
Registered.....1998	F - A		5,000	99 <sup>1</sup> <sub>2</sub>	100											
Mich. Cent. collat., g., 3 1/2s.....1998	F - A		120,000	67	95	96 <sup>1</sup> <sub>2</sub>	97 <sup>1</sup> <sub>2</sub>	Nov. 16	97 <sup>1</sup> <sub>2</sub>	Nov. 11	97 <sup>1</sup> <sub>2</sub>					
Registered.....1998	F - A		5,000													
Harlem, 1st, 7s.....1900	M - N			105 <sup>1</sup> <sub>2</sub>	100											
Registered.....1900	M - N			107	100											
N. J. June R., gu., 1st, 4s.....1986	F - A			102 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>	102 <sup>1</sup> <sub>2</sub>	102 <sup>1</sup> <sub>2</sub>	Nov. 21	102 <sup>1</sup> <sub>2</sub>	Nov. 21	101 <sup>1</sup> <sub>2</sub>	Sept. 9	107 <sup>1</sup> <sub>2</sub>	Feb. 2		
Registered certificates.....1986	F - A			104 <sup>1</sup> <sub>2</sub>												
West Shore, 1st, 4s, gu.....2361	J - J		144,000	110 <sup>1</sup> <sub>2</sub>	110 <sup>1</sup> <sub>2</sub>	113			113	Nov. 8	114	Nov. 16	110 <sup>1</sup> <sub>2</sub>	Jan. 3	117 <sup>1</sup> <sub>2</sub>	June 27
Registered.....2361	J - J		50,000	109 <sup>1</sup> <sub>2</sub>	110 <sup>1</sup> <sub>2</sub>				113	Nov. 9	113 <sup>1</sup> <sub>2</sub>	Nov. 23	109 <sup>1</sup> <sub>2</sub>	Jan. 4	115 <sup>1</sup> <sub>2</sub>	June 15
Beech Cr'k, 1st, gu., g., 4s.....1936	J - J			112									112	Aug. 31	112	Aug. 31
Registered.....1936	J - J															
2d gu., gold 5s.....1936	J - J															
2d gu., gold 5s.....1936	J - J															
Clearfield Bitum. Coal Corp.																
1st, f. int. gu., g., 4s, ser. A.....1940	J - J															
Small bonds, series B.....1940	J - J															
Gouv. & O. S. 1st, gu., g., 5s.....1942	J - D		6,000	120 <sup>1</sup> <sub>2</sub>	127 <sup>1</sup> <sub>2</sub>	123	127 <sup>1</sup> <sub>2</sub>	Nov. 27	122 <sup>1</sup> <sub>2</sub>	Nov. 27	126	Nov. 1	122 <sup>1</sup> <sub>2</sub>	Nov. 27	132	Jan. 18
R. W. & O. co., 1st, ext. 5s.....1922	A - O															
Nor. & Mont. 1st, gu., g., 5s.....1916	A - O															
R. W. & O. T. R. 1st, gu., g., 5s.....1918	M - N															
Osw. & R. 2d, gu., g., 5s.....1915	F - A															
Utica & Bl. Riv., gu., g., 4s.....1922	J - J															
Moh. & Mal. 1st, gu., g., 4s.....1991	M - S		8,000	110												
Car. & Ad. 1st, gu., g., 4s.....1981	J - D															
N. Y. & Put., 1st, con., gu., g., 4s.....1993	A - O															
N. Y. & North 1st, gu., 5s.....1927	A - O			120 <sup>1</sup> <sub>2</sub>												
Lake Shore & Mich. Southern- Det. Min. & Tol., 1st, 7s.....1906	F - A															
Lake Shore coal., 1st, 7s.....1906	J - J			7,000												
Registered.....1900	J - D		1,000													
Consol., 2d, 7s.....1903	J - D		2,000	116 <sup>1</sup> <sub>2</sub>	114 <sup>1</sup> <sub>2</sub>	115 <sup>1</sup> <sub>2</sub>	114 <sup>1</sup> <sub>2</sub>	Nov. 13	114 <sup>1</sup> <sub>2</sub>	Nov. 13	114 <sup>1</sup> <sub>2</sub>	Nov. 20	114 <sup>1</sup> <sub>2</sub>	Mar. 27	117 <sup>1</sup> <sub>2</sub>	Mar. 27
Gold 3 1/2s.....1997	J - D		15,000	104 <sup>1</sup> <sub>2</sub>	111	110 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub>	Nov. 15	111	Nov. 2	106	Jan. 3	112 <sup>1</sup> <sub>2</sub>	May 9	106	Jan. 5
Registered.....1997	J - D															
Cincinnati & Springfield- 1st, gu., L. & M.S., 7s.....1901	A - O															
Kal. A. & G. R. 1st, gu., 5s.....1938	J - J															
Mahan Coal RR, 1st, 5s.....1934	J - J		1,000			106 <sup>1</sup> <sub>2</sub>	107 <sup>1</sup> <sub>2</sub>	Nov. 3	122 <sup>1</sup> <sub>2</sub>	Nov. 3	122 <sup>1</sup> <sub>2</sub>	Nov. 3	122 <sup>1</sup> <sub>2</sub>	Nov. 3	122 <sup>1</sup> <sub>2</sub>	Nov. 3
Mich. Cent. 1st, con., 7s.....1902	M - N															
1st, con., 5s.....1902	M - N			104 <sup>1</sup> <sub>2</sub>	107											
1909 M - S				122 <sup>1</sup> <sub>2</sub>	118											
5s.....1931	M - S		5,000	120												
Registered.....1931	M - S			120												
4s.....1940	J - J															
Registered.....1940	J - J															
Bat. C. & St. L. - 1st, g., 4s.....1989	J - D															
N. Y. Chic. & St. L. - 1st, g., 4s.....1937	A - O		52,000	100 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>2</sub>		105		105 <sup>1</sup> <sub>2</sub>	Nov. 8	106 <sup>1</sup> <sub>2</sub>	Nov. 27	105	Oct. 19	109	Aug. 25
Registered.....1937	A - O		2,000	104 <sup>1</sup> <sub>2</sub>					103 <sup>1</sup> <sub>2</sub>	Nov. 10	104	Nov. 24	103 <sup>1</sup> <sub>2</sub>	Nov. 10	106 <sup>1</sup> <sub>2</sub>	July 19
N. Y. & Greenwood L. - See Erie																
N. Y. & Har. - See N. Y. C. & Hud.																
N. Y. & Lack & West - See Del. L. & W.																
N. Y. Lake Erie & West - See Erie																
N. Y. & N. E. - See N. Y. N. H. & H.																
N. Y. New Haven & Hartford- 1st, reg. 4s.....1903	J - D															
Convert. deb. certif., \$1,000.....A - O			12,000	175												
Small certif., \$100.....A - O				173												
Houseau. RR, 1st, con., g., 5s.....1937	M - N			125												
N. H. & Derby, con., g., 1918	M - N			121 <sup>1</sup> <sub>2</sub>												
N. Y. & N. Eng., 1st, 7s.....1905	J - J			120		118	118 <sup>1</sup> <sub>2</sub>	Nov. 18								
1st, 6s.....1905	J - J			114 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	Nov. 18								
N. Y. & North'n - See N. Y. Cent.																
New York Ontario & Western- Refunding, 1st, g., 4s.....1992	M - S		39,000	104 <sup>1</sup> <sub>2</sub>			105		104 <sup>1</sup> <sub>2</sub>	Nov. 22	105	Nov. 16	103	Apr. 10	106 <sup>1</sup> <sub>2</sub>	Aug. 7
Registered, \$5,000 only.....1992	M - S			105 <sup>1</sup> <sub>2</sub>												
N. Y. & Putnam - See N. Y. C. & Hud.																
N. Y. & Rock. Beach - See L. Island																
N. Y. Susque. & West - See Erie																
N. Y. Tex. & Mex. - See So. Pac. Co.																
Norfolk & Western- Gen. 1st, R.R. & L.G.s.f.g. 6s.....1921	J - J			128												
Improvement & ext., g., 6s.....1924	F - A			128												
Col. Con. & T. 1st, gu., g., 5s.....1922	J - J			107												
Seis. V. & N. E. 1st, gu., g., 1909	M - N		21,000	96	96		99 <sup>1</sup> <sub>2</sub>	Nov. 15	100	Nov. 1			96 <sup>1</sup> <sub>2</sub>	Jan. 12	101	Apr. 24
Nor. & W. Ry. 1st, con., g., 4s.....1996	A - O	497,000	85 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>		93	91 <sup>1</sup> <sub>2</sub>	Nov. 10	92 <sup>1</sup> <sub>2</sub>	Nov. 8			88 <sup>1</sup> <sub>2</sub>	Jan. 7	96 <sup>1</sup> <sub>2</sub>	Aug. 25
Registered.....1996	A - O												93 <sup>1</sup> <sub>2</sub>	June 12	95 <sup>1</sup> <sub>2</sub>	June 12
Small.....1996	A - O															
North Illinois - See Chic. & N. W.																
Northern Ohio. - See L. Erie & W.																
Northern Pacific- Gen. 1st, R.R. & L.G.s.f.g. 6s.....1921	J - J			114 <sup>1</sup> <sub>2</sub>	116											
Registered.....1921	J - J			115												
St. P. & Nor. Pac. gen., g., 6s.....1923	F - A			131	134											
Registered certificates.....1923	F - A			131	134											
Prior lien, gold 4s.....1997	J - J		1,602,000	104 <sup>1</sup> <sub>2</sub>	102	102	102 <sup>1</sup> <sub>2</sub>	Nov. 15	101	Nov. 15	102 <sup>1</sup> <sub>2</sub>	Nov. 2				
Registered.....1997	J - J			644,000	69	65 <sup>1</sup> <sub>2</sub>	66	64 <sup>1</sup> <sub>2</sub>	Nov. 10	66	Nov. 27					
Wash. Cent. Ry. 1st, g., 4s.....1946	J - J		68,000	110	119 <sup>1</sup> <sub>2</sub>	120 <sup>1</sup> <sub>2</sub>	120 <sup>1</sup> <sub>2</sub>	Nov. 8	119	Nov. 8	120	Nov. 17	112	Jan. 1	121 <sup>1</sup> <sub>2</sub>	Oct. 7
Nor. P. Ter. Co. 1st, g., 6s.....1938	J - J			82		103		103								
Nor. So. Pac. - See Cent. Pac.			</													



## BONDS.

## NEW YORK STOCK EXCHANGE.

Int. Period	Sales in Nov. 1996 Par value	Price about January 3, 1896.	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
			Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.	Highest.
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
St. Paul & Nor. Pac. <i>See</i> Nor. Pac.	\$											
St. P. & Sioux Cy. <i>See</i> St. P. M. & O.												
S. Fe. Pres. & P. Co. 1st g. 5s. 1947	M-S	7,000							106 <sup>1</sup> Nov. 10	106 <sup>1</sup> Nov. 10	82 <sup>1</sup> Oct. 16	87 <sup>1</sup> Mar. 16
S. An. & Ar. Pass. <i>See</i> So. Pac. Co.											85 Nov. 6	85 Nov. 6
S.F. & N.P. 1st. s. 1. g. 5s. 1919	J-J	5,000	105						99 <sup>1</sup> Nov. 10	99 <sup>1</sup> Nov. 10	97 <sup>1</sup> Oct. 12	102 <sup>1</sup> May 25
Gov. F. & W. 1st. con. g. 6s. 1934	A-O	5,000	122						122 Nov. 3	122 Nov. 3	112 <sup>1</sup> Oct. 2	112 <sup>1</sup> Sept. 7
1st. g. 5s. 1934	A-O		110								122 Nov. 3	122 Nov. 3
Stone Val. & N. E. <i>See</i> Nor. & West.												
Seab. & Roanoke. 1st. 5s. 1926	J-J		105									
Car. Cent. 1st. con. g. 4s. 1919	I-J											
Wash. Bay & So. 1st. g. 5s. 1924	J-J		100									
So. Carolina & Ga. <i>See</i> Southern.												
Southern Pacific Company—												
4s. Cent. Pacific coll. 1949	J-D	4,161,000							84 <sup>1</sup> 84 <sup>1</sup>	83 <sup>1</sup> Nov. 1	85 <sup>1</sup> Nov. 8	82 <sup>1</sup> Oct. 16
Registered. 1949	J-D	1,000							85 Nov. 6	85 Nov. 6	85 Nov. 6	85 Nov. 6
Cent. Pac. 1st. ref. g. 4s. 1949	F-A	1,071,000							99 <sup>1</sup> 99 <sup>1</sup>	98 <sup>1</sup> Nov. 10	99 <sup>1</sup> Nov. 27	97 <sup>1</sup> Oct. 12
Registered. 1949	F-A											
Mortgage gu. g. 31 <sup>1</sup> 9s. 1929	J-D	960,000							83 <sup>1</sup> 83 <sup>1</sup>	82 <sup>1</sup> Nov. 1	84 <sup>1</sup> Nov. 27	82 Oct. 10
Registered. 1929	J-D											
Galv. H. & S. A. 1st. g. 6s. 1910	F-A		107						110 <sup>1</sup>			
2d. gold 7s. 1905	J-D	3,000	107	110								
Mar. & Pac. D. 1st. g. 5s. 1931	M-N	283,000	99	101					109 <sup>1</sup> Nov. 4	109 <sup>1</sup> Nov. 4	109 <sup>1</sup> Oct. 30	112 <sup>1</sup> Feb. 3
H. & Tex. C. 1st. W. & N. 7s. 1903	J-J	29,000	110						101 Nov. 1	103 Nov. 29	100 <sup>1</sup> Jan. 6	105 Apr. 28
1st. gold 5s. interest gu. 1937	J-J		111	114 <sup>1</sup>								
Con. gold 6s. int. guar. 1921	A-O	166,000	86						86 87	85 <sup>1</sup> Nov. 18	86 <sup>1</sup> Nov. 17	107 Feb. 21
Morgan's L. & T. 1st. g. 6s. 1920	J-J		124						120			102 <sup>1</sup> Jan. 3
1st. 7s. 1918	A-O	2,000	138						133 136	131 Nov. 21	134 Nov. 22	134 Nov. 21
N.Y. Tex. & Mex. gu. 1st. g. 1912	A-O											139 Jan. 21
Oreg. & Cal. 1st. g. 5s. 1927	J-J	3,000	97	98					101 103 <sup>1</sup>	102 Nov. 22	102 Nov. 22	97 Jan. 3
S.A. & P. E. 1st. g. 4s. 1943	J-J	282,000	78 <sup>1</sup>	78 <sup>1</sup>					79 <sup>1</sup> 80	73 Nov. 2	81 <sup>1</sup> Nov. 8	77 <sup>1</sup> Jan. 6
Texas N. O. 1st. 7s. 1905	F-A											
Sabine Div'sn. 1st. 6s. 1912	M-S		106									
Consol. gold. 5s. 1943	J-J	205,000	103						103	102 <sup>1</sup> Nov. 14	104 <sup>1</sup> Nov. 29	102 <sup>1</sup> Jan. 3
S. P. of Ar. gu. 1st. g. 6s. 1909-10	J-J	59,000	109						112	112 <sup>1</sup> Nov. 27	113 <sup>1</sup> Nov. 11	109 <sup>1</sup> Jan. 3
S.P. of Cal. 1st. g. 6s. 1905	Apr.	2,000	109 <sup>1</sup>						107	107 Nov. 1	107 Nov. 1	105 <sup>1</sup> Oct. 8
Do. do												
Do. do												
Do. do												
1st. consol. guar. g. 5s. 1937	M-N	3,000	100						105	106	105 Nov. 9	107 Nov. 17
Do. stamped. 1905-1937		61,000	106						98 98 <sup>1</sup>	98 <sup>1</sup> Nov. 17	99 Nov. 8	90 Jan. 3
A. & N. W. 1st. g. 5s. 1941	J-J	169,000	87									
S. Pac. of N. Mex. 1st. 6s. 1911	J-J		100 <sup>1</sup>									
Gila V. G. & Nor. 1st. gu. g. 5s. 1924	M-N	121,000							103 <sup>1</sup> 105	103 Nov. 13	104 <sup>1</sup> Nov. 24	103 Nov. 13
No. of Cal. 1st. gu. g. 6s. 1907	J-J											
Guar. gold. 5s. 1938	A-O											
Southern Ry. 1st. con. g. 5s. 1994	J-J	576,000	103 <sup>1</sup> 104						108 <sup>1</sup> 109	107 <sup>1</sup> Nov. 14	109 Nov. 17	106 Aug. 23
Registered. 1994	J-J		100 <sup>1</sup>									
Mem. Div. 1st. g. 4-14. 5s. 1996	J-J											
Registered. 1996	J-J											
Ala. Cen. R. 1st. 6s. 1918	J-J		101									
At. & Ch. Air. Line. income. 1900	A-O											
At. & Danv. 1st. g. 5s. 1950	J-J		99	101								
Col. & Greenville 1st. 6s. 1916	J-J		120									
East Tenn. Va. & Ga. 1st. 7s. 1900	J-J		107 <sup>1</sup>						103 <sup>1</sup>	103 <sup>1</sup>		
Divisional. g. 5s. 1920	J-J		116	117	116							
Con. 1st. g. 5s. 1956	M-N	18,000	115 <sup>1</sup>	117 <sup>1</sup>	116				116 <sup>1</sup>	114 <sup>1</sup> Nov. 13	117 Nov. 23	114 <sup>1</sup> Nov. 13
H. Ten. rear. lien. g. 4-5s. 1928	M-S		102	105	108							120 July 14
Registered. 1928	M-S											106 Mar. 8
Geor. Pac. Ry. 1st. g. 6s. 1922	J-J	29,000	120						120 Nov. 9	123 <sup>1</sup> Nov. 20	119 <sup>1</sup> July 28	124 <sup>1</sup> Feb. 2
Knox. & Ohio. 1st. g. 6s. 1925	J-J	1,000	117						122 <sup>1</sup>	122 <sup>1</sup> Nov. 28	122 <sup>1</sup> Nov. 28	117 Mar. 18
Rich. & Dan. con. g. 6s. 1915	J-J	31,000	126						120 Nov. 4	123 Nov. 9	120 Nov. 4	126 <sup>1</sup> June 24
Equip. Ind. 1st. g. 5s. 1909	M-S		100									100 Mar. 17
Dob. 5s. stamped. 1927	A-O		104 <sup>1</sup> 110									107 <sup>1</sup> Oct. 6
So. Car. & Georg. 1st. g. 5s. 1919	M-N	44,000	101 <sup>1</sup> 102 <sup>1</sup>						107	105 <sup>1</sup> 106	106 <sup>1</sup> Nov. 6	102 <sup>1</sup> Apr. 28
Va. Mid. Serial. Ser. E. 5s. 1926	M-S											
W. Mid. gen. 5s. 1936	M-N	3,000	111						110	109 Nov. 17	109 Nov. 17	109 Jan. 12
W.O. & W. 1st. cy. gtd. 4s. 1924	F-A		111						111	110	110 Nov. 6	112 <sup>1</sup> June 19
West N. C. 1st. con. g. 6s. 1914	J-J		94						110		111 <sup>1</sup> May 13	115 Aug. 11
G. & N. Ala. <i>See</i> Louisv. & Nash												90 Feb. 23
Spok. Falls & Nor. 1st. g. 6s. 1939	J-J											117 Aug. 22
Stat. L. Ry. 1st. gu. g. 4 <sup>1</sup> <sub>2</sub> s. 1943	J-D											120 <sup>1</sup> Apr. 14
G. & N. Ala. <i>See</i> Louisv. & Nash												
Gunb. & Lewistown. <i>See</i> Penn. RR.												
Syr. Ring. & N.Y. <i>See</i> D.L. & W.												
Tor. Ass. of St. L. 1st. g. 4 <sup>1</sup> <sub>2</sub> s. 1939	A-O		110 <sup>1</sup>									
1st. con. g. 5s. 1894-1944	F-A	2,000	111 <sup>1</sup>									
St. L. M. Edge. Tor. gtd. g. 5s. 1930	A-O											
Texas N. O. <i>See</i> So. Pac. Co.												
W. & P. E. Dv. 1st. g. 6s. 1905	M-S	2,000	105 110	114 <sup>1</sup> 115	115				107 Nov. 2	107 Nov. 2	104 June 7	107 Oct. 31
1st. gold 5s. 2000	J-D	111,000	100 <sup>1</sup> 110	114 <sup>1</sup> 115	115				112 <sup>1</sup> Nov. 10	115 <sup>1</sup> Nov. 28	109 <sup>1</sup> Jan. 27	116 <sup>1</sup> July 14
3d. gold. income. 5s. 2000	Mch			48 <sup>1</sup>								
Eng. Trust Co. certificates.												
Third Ave. 1st. gold. 5s. 1937	J-J	20,000	125 <sup>1</sup>		128 <sup>1</sup>				51 <sup>1</sup> Nov. 20	51 <sup>1</sup> Nov. 20	45 <sup>1</sup> Jan. 27	56 <sup>1</sup> April 24
Col. & Ohio Cent. 1st. g. 5s. 1935	J-J	15,000	125 <sup>1</sup>		128 <sup>1</sup>				127 <sup>1</sup> Nov. 13	128 <sup>1</sup> Nov. 17	51 <sup>1</sup> Nov. 20	58 <sup>1</sup> June 14
West Div. 1st. g. 5s. 1935	J-D	6,000	102	104	100	105	103 <sup>1</sup>		100 Nov. 3	103 Nov. 17	125 <sup>1</sup> Jan. 14	129 <sup>1</sup> June 29
Gen. gold 5s. 1935	J-D											
Kan. & M. 1st. gu. g. 4s. 1990	A-O	3,000	80 <sup>1</sup>	86	86	86	86	82 Nov. 1	81 <sup>1</sup> Nov. 13	80 Jan. 24	89 May 5	
Tol. Poe. & W. 1st. g. 6s. 1917	J-J	6,000	78 80					80 Nov. 6	81 Nov. 6	78 Jan. 6	83 Apr. 5	
Toledo St. Louis & Kansas City												
1st. g. 5s. Trust Receipts. 1916	J-D	77,000	78 <sup>1</sup>	118					116 <sup>1</sup> Nov. 15	119 Nov. 1	92 Jan. 3	121 <sup>1</sup> Oct. 19
Tor. Man. & Buff. 1st. g. 5s. 1946	J-D											
1st. Del. 1st. con. g. 5s. 1928	J-D	19,000	99		105 105 <sup>1</sup>	103 <sup>1</sup> 106	105	106 Nov. 9	106 Nov. 20	99 Feb. 8	106 Aug. 6	
Union E. (Chi.), 1st. g. 5s. 1945	A-O	1,000	103									
J. J. 1,298,000	J-J	103 103 <sup>1</sup>	104		103 <sup>1</sup> 104	103 104	103 104	103 Nov. 15	104 Nov. 17	109 Oct. 15	109 May 26	
Union Pac. Ry. 1st. g. 5s. 1947	J-J											
Registered. 1947												
Oregon R. & N. 1st. g. 6s. 1909	J-J	1,000	113		114 114 <sup>1</sup>	113 <sup>1</sup> Nov. 15	114 <sup>1</sup> Nov. 11	108 Nov. 8	108 Nov. 8	108 Jan. 8	118 Sept. 28	
Ore. RR. & Nav. con. g. 4s. 1946	J-D	210,000	100 <sup>1</sup> 100 <sup>1</sup>		102 <sup>1</sup>	102 <sup>1</sup>	102 <sup>1</sup>	104 Nov. 15	104 Nov. 2	104 Jan. 3	105 May 21	
Oregon Short Line—												
1st. gold 6s. 1922	F-A	71,000	13									

BONDS.		Int. Per cent.	Sales in Number. Par value	Price about January 3, 1899.	PRICES IN NOVEMBER.				RANGE SINCE JAN. 1.	
NEW YORK STOCK EXCHANGE.					Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.
West. N.Y. & Penn., 1st, g., 5s. 1937	J - J	23,000	107 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub> 112 <sup>3</sup> <sub>4</sub>	112 <sup>1</sup> <sub>2</sub> Nov. 23	113 <sup>1</sup> <sub>2</sub> Nov. 23	108 <sup>1</sup> <sub>2</sub> Jan. 3	118 June 16		
Gen. g. 2-3-4s. 1943	A - O	48,000	55 <sup>1</sup> <sub>2</sub> 56 <sup>1</sup> <sub>2</sub>	69 <sup>1</sup> <sub>2</sub> 70 <sup>1</sup> <sub>2</sub>	69 <sup>1</sup> <sub>2</sub> Nov. 9	70 <sup>1</sup> <sub>2</sub> Nov. 17	4 Jan. 3	70 <sup>1</sup> <sub>2</sub> July 1		
Income 5s. 1943	Nov.	85,000	55 <sup>1</sup> <sub>2</sub> 56 <sup>1</sup> <sub>2</sub>	24 24 <sup>1</sup> <sub>2</sub>	23 Nov. 14	24 <sup>1</sup> <sub>2</sub> Nov. 2	14 <sup>1</sup> <sub>2</sub> Jan. 17	24 <sup>1</sup> <sub>2</sub> Oct. 31		
West. No. Car. See South Ry.										
West'n Pacific. See Cent. Pacific.										
W. Chic. St. 40-yr. 1st out. 5s. 1928	M - N									
40-year con. g. 5s. 1936	M - N									
West Shore. See N. Y. Central.										
W. Va. & Pittsb'g. See B. & O.										
W. Va. Cent. & P. 1st, g., 5s. 1911	J - J									
Wheel. & Lake Erie. 1st, g., 5s. 1926	A - O	1,000	103 104 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub> 110	108 <sup>1</sup> <sub>2</sub> Nov. 6	108 <sup>1</sup> <sub>2</sub> Nov. 6	104 Jan. 3	110 <sup>1</sup> <sub>2</sub> Aug. 18		
Wheel. Div. 1st, gold, 5s. 1928	J - J		98	98			98 Apr. 14	98 <sup>1</sup> <sub>2</sub> Mar. 1		
Extern. & Imp. gold, 5s. 1930	F - A		93	92						
Wilkeab. & East. See N. Y. S. & W.										
Will. & Sioux F. See St. P.M. & M.										
Winona & St. P. See Chic. & N. W.										
Wis. Cent. Co. 1st, tr., g., 5s. 1937	J - J									
Engraved Trust certificates.										
Income 5s. 1937	A - O	4,000	61 <sup>1</sup> <sub>2</sub> 63 <sup>1</sup> <sub>2</sub>		78 Nov. 2	76 Nov. 2	58 Jan. 23	79 <sup>1</sup> <sub>2</sub> Sept. 3		
New 1st 4s (when issued).		538,000			92 <sup>1</sup> <sub>2</sub> 92 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub> Nov. 13	93 Nov. 17	90 Oct. 4	95 <sup>1</sup> <sub>2</sub> June 31	
Gas & Electric L. Co. Bonds.										
Atlanta Gas-Light, 1st, g., 5s. 1947	J - D									
Sos. U. Gas tr. ctfs. s. f. g., 5s. 1939	J - J									
B'klyn Un. Gas Co. 1st con. g., 5s. 45		10,000	116 117		116 Nov. 14	116 <sup>1</sup> <sub>2</sub> Nov. 11	116 Nov. 14	120 May 26		
Ohio Gas L. & Co. See Peop. Gas & C.										
Columbus Gas Co., 1st, g., 5s. 1932	J - J									
Conn. Gas Ohio. See Peop. Gas & C.										
Detroit City Gas Co., g., 5s. 1923	J - J	69,000	94 <sup>1</sup> <sub>2</sub> 99	99 100	99 Nov. 9	100 Nov. 4	95 Mar. 21	102 <sup>1</sup> <sub>2</sub> Apr. 25		
Det. Gas Co. con. 1st, g., 5s. 1918	M - B	1,000	111 <sup>1</sup> <sub>2</sub>	109 110	109 <sup>1</sup> <sub>2</sub>	110 Nov. 17	110 Nov. 17	95 Mar. 14	101 Aug. 28	
Ed. El. Ill. 1st, conv., g., 5s. 1910	J - J	10,000	120		122 Nov. 22	122 <sup>1</sup> <sub>2</sub> Nov. 27	120 <sup>1</sup> <sub>2</sub> Jan. 6	124 Apr. 22		
Ed. El. Ill. 5s. 1919	J - J	18,000					111 May 16	111 May 16		
Ed. El. Ill. B'klyn., 1st, g., 5s. 1940	A - O									
Registered.										
Kings Co. E. L. & P. g., 5s. 1937	A - O									
Purchase money 6s. 1997	A - O									
Ed. El. Ill. B'klyn., 1st, g., 4s. 39	J - J			97						
Ed. El. Ill. 5s. 1932	M - B									
Eq. Gas L. Co. N. Y. con. g., 5s. 1932		35,000	106		106 <sup>1</sup> <sub>2</sub> 109	107 Nov. 2	108 Nov. 8	106 <sup>1</sup> <sub>2</sub> Mar. 30	111 Apr. 20	
Eq. Gas & C. See Peop. Gas & C.										
Gen. Elec. Co. deb., gold, 5s. 1922	J - D		108 109							
Gen. Ray. Gas L. Co. 1st, g., 5s. 1915	F - A									
Kan. City, Mo. Gas, 1st, g., 5s. 1922	A - O									
Kings Co. El. L. & P. See Ed. El. Ill.										
Lad. Gas L. St. L. 1st, g., 5s. 1919										
Small bonds.										
Mut. Fuel Gas Co. See Peop. Gas & Co.										
Peop. Gas & C. 1st, g., 5s. 1904	M - N									
3d, guar., gold, 6s. 1904	J - J	7,000	107 <sup>1</sup> <sub>2</sub>		106 <sup>1</sup> <sub>2</sub> Nov. 27	107 <sup>1</sup> <sub>2</sub> Nov. 11	109 <sup>1</sup> <sub>2</sub> Apr. 24	109 <sup>1</sup> <sub>2</sub> Apr. 24		
1st, consol., gold, 6s. 1943	A - O		123		125		106 <sup>1</sup> <sub>2</sub> Nov. 27	107 <sup>1</sup> <sub>2</sub> Feb. 27		
Refunding, g., 5s.										
Registered.										
Ch. Gas L. & C. 1st, g., 5s. 1937	J - J	3,000	100		109 <sup>1</sup> <sub>2</sub> 111	111 Nov. 27	111 Nov. 29	108 <sup>1</sup> <sub>2</sub> Oct. 16	113 Mar. 22	
Conn. Gas Co. Ch. 1st, g., 5s. 1936	J - D		108							
Eq. Gas & F. Ohio 1st, g., 5s. 1905	J - J		110							
Mutual Fuel Gas 1st, g., 5s. 47	M - N		109 <sup>1</sup> <sub>2</sub>		109					
Trenton Gas & Elec. 1st, g., 5s. 1949	M - S									
Western Gas col. tr. gold, 5s. 1933	M - N									
Miscellaneous Bonds.										
Adams Express col. tr. g., 4s. 1948	M - S	101,000	104 <sup>1</sup> <sub>2</sub> 105	103 105	103 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub> Nov. 13	104 Nov. 15	103 Sept. 21	107 <sup>1</sup> <sub>2</sub> Aug. 9	
Am. Cot. Oil, deb., gold, 8s. 1900	Q - F	18,000	108 <sup>1</sup> <sub>2</sub> 110	103 104	102 <sup>1</sup> <sub>2</sub> 104	102 Nov. 8	103 Nov. 3	102 Nov. 8	108 <sup>1</sup> <sub>2</sub> Jan. 9	
Am. Spirits Mfg. Co. 1st, g., 5s. 1915	M - S	9,000	85	88 90	86 88	86 Nov. 28	89 Nov. 2	85 <sup>1</sup> <sub>2</sub> Mar. 10	94 <sup>1</sup> <sub>2</sub> May 1	
Bar. & S. Car. Co. 1st, gold, 6s. 1942	J - J									
B'klyn W. & W. H. Co. 1st, g., 5s. 1945	F - A	33,000	88 89 <sup>1</sup> <sub>2</sub>		77 <sup>1</sup> <sub>2</sub>	77 Nov. 10	80 Nov. 2	75 <sup>1</sup> <sub>2</sub> Oct. 26	92 <sup>1</sup> <sub>2</sub> Jan. 27	
Oak. Coal Min. Co. See T. C. I. & R.										
Ohio. Je. & St. Yd. col. g., 5s. 1915	J - J									
Clear. Bit. Coal. See N. Y. C. & H.										
Col. C. & L. 1st, con., g., 6s. 1900	F - A	26,000	107 <sup>1</sup> <sub>2</sub>	100		100 <sup>1</sup> <sub>2</sub> Nov. 6	101 Nov. 17	99 <sup>1</sup> <sub>2</sub> Aug. 12	101 June 9	
Col. C. & L. Dev. Co. 1st, g., 5s. 1909	J - J									
Col. Fuel Co., gen., gold, 6s. 1919	M - N									
Col. Fuel & L. Co. gen. s. f. 1943	F - A	13,000	89	100	93	93 Nov. 13	95 <sup>1</sup> <sub>2</sub> Nov. 3	86 Mar. 7	97 Sept. 22	
Commercial Cable, 1st, g., 5s. 1937	Q - J							103 <sup>1</sup> <sub>2</sub> Aug. 24	103 <sup>1</sup> <sub>2</sub> Aug. 24	
Registered.										
Comstock Tunnel, incomes, stamp.										
Deardorff C. & I. See T. C. I. & R.										
Dol. & Hud. Can. See RR. bonds.										
Dot. M. & L. land gr., 3 <sup>1</sup> <sub>2</sub> 1911	A - O	45,000	21 <sup>1</sup> <sub>2</sub> 22	22 23 <sup>1</sup> <sub>2</sub>	21 23	21 Nov. 27	23 Nov. 2	17 <sup>1</sup> <sub>2</sub> Mar. 25	23 <sup>1</sup> <sub>2</sub> Jan. 18	
Erie Teleg. & T. col. tr., g., 5s. 1926								108 <sup>1</sup> <sub>2</sub> Sept. 22	110 Jan. 31	
Gr. Riv. Coal & C. 1st, g., 5s. 1919	A - O									
Henderson Bridge 1st s. f. g. 6s. 1931	M - S	7,000	92			113 Nov. 14	113 Nov. 14	105 July 1	105 July 1	
Illinoi Steel Co., deb., 5s. 1910	J - J									
Non-conv. debent., 5s. 1910	A - O									
Iron Steamboat Co. 6s. 1901	J - J									
Internat. Paper 1st cen. g., 6s. 18 <sup>1</sup> <sub>2</sub>	F - A	11,000	115	104	108 110	109 Nov. 4	109 Nov. 4	103 Oct. 24	113 <sup>1</sup> <sub>2</sub> Feb. 23	
Jeff. & Cleat. C. & L. 1st, g., 5s. 1926	J - D									
2d g., 5s. 1926	J - D									
Knickerb. Ice (Chic.). 1st, g., 5s. 28		6,000	90 100		95	95 Nov. 10	95 Nov. 15	95 Nov. 10	101 Mar. 20	
Mad. Sq. Gard. 1st, gold, 5s. 1919	M - N									
M. B. H. & L. lim. gen., g., 4s. 1940	M - N									
Mot. T. & T. 1st, s. f., g., 5s. 1918	M - N									
Registered.										
Mut. Un. Teleg. See West Union										
Nat. Starch Mfg. Co. 1st, g., 5s. 1920	M - N	31,000	103 <sup>1</sup> <sub>2</sub>	101	103	101 Nov. 6	103 Nov. 17	100 May 16	104 Jan. 6	
Newp. News Shipbld'g & Dry Dock 5s.										
N. Y. & N. J. Tel. gen., g., 5s. 1920	J - J									
N. Y. & Ont. Land. 1st, g., 6s. 1910	F - A	1,000	75	80		112 Nov. 28	112 Nov. 28	112 Nov. 28	113 Nov. 28	
North W. Teleg. See West Union										
Peonia Water, g., 6s. 1889 1919	M - N							90 Oct. 3	90 Oct. 3	
Procter & Gam. 1st, g., 6s. 1940	J - J									
St. Louis Ter'l. Cupples Station & Prop. Co., 1st, g., 5s. 1920	J - D	45,000	86 <sup>1</sup> <sub>2</sub> 88	83 85	83 85	83 Nov. 8	86 Nov. 3	79 <sup>1</sup> <sub>2</sub> Oct. 13	90 <sup>1</sup> <sub>2</sub> Apr. 3	
Standard Ropew & T. 1st, g., 5s. 1946	F - A	1,260,000	29 29 <sup>1</sup> <sub>2</sub>	27 <sup>1</sup> <sub>2</sub> 27 <sup>1</sup> <sub>2</sub>	25 <sup>1</sup> <sub>2</sub> 27	23 <sup>1</sup> <sub>2</sub> Nov. 10	29 <sup>1</sup> <sub>2</sub> Nov. 2	20 Sept. 28	35 Mar. 27	
Income, g., 5s. 1946	J - D									
St. C. & R. T. Div. 1st, g., 5s. 1917	A - O		103 104							
Birm. Div. 1st, con., 6s. 1917	J - J	10,000	101 102		110	110 Nov. 17	110 <sup>1</sup> <sub>2</sub> Nov. 10	101 <sup>1</sup> <sub>2</sub> Jan. 6	121 Sept. 9	
Cah. C. M. Co. 1st, g., 5s. 1912	J - D				108			101 Jan. 16	121 Sept. 9	
De Bar. C. & L. Co. 1st, g., 5s. 1910	F - A	26,000	96		108 106 108	106 Nov. 17	106 Nov. 17	103 July 13	108 Aug. 17	
U. S. Envil. Co., 1st, g., 5s. 1918	J - J							96 Jan. 3	109 <sup>1</sup> <sub>2</sub> Sept. 9	
U. S. Leath. Co. 1st, deb., 5s. 1913	M - N		117							
Vermont Marble 1st, s. f. 5s. 1910	J - D									
West. Union 1st, 7s. 1875-1900	M - N									
Registered.										
1875-1900	M - N									
Debenture 7s.										
1884-1900	M - N									
Registered.										
1884-1900	M - N									
Collat. trust, currency, 5s. 1938	J - J	10,000	112							
M										

**STOCKS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.**

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark **5**. Option sales are disregarded.

STOCKS		SALES TO DEC. 1.		Price about January 3, 1893.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.		
N. Y. STOCK EXCHANGE.		In Nov.	Since Jan 1	Bid.	Ask.	Nov. 1.		Nov. 29		Lowest.		Highest.		
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Albany & Susquehanna.	100	25	3,737	14 <sup>1</sup> / <sub>2</sub>	15	19	20	18	20	\$18 Nov. 9	\$18 Nov. 9	\$18 Nov. 9	\$18 Nov. 9	
Ann Arbor.	100	1,435	24,039	39 <sup>1</sup> / <sub>2</sub>	40	46 <sup>1</sup> / <sub>2</sub>	48	46	47	44 Nov. 11	47 <sup>1</sup> / <sub>2</sub> Nov. 2	47 <sup>1</sup> / <sub>2</sub> Nov. 2	47 <sup>1</sup> / <sub>2</sub> Nov. 2	
Atchison Top. & S. Fe.	100	132,051	1,756,247	18 <sup>1</sup> / <sub>2</sub>	19	22 <sup>1</sup> / <sub>2</sub>	23	23	24 <sup>1</sup> / <sub>2</sub>	21 Nov. 10	23 <sup>1</sup> / <sub>2</sub> Nov. 16	23 <sup>1</sup> / <sub>2</sub> Nov. 16	23 <sup>1</sup> / <sub>2</sub> Nov. 16	
Preferred.	100	378,591	8,592,631	51 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	66 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> Nov. 10	67 <sup>1</sup> / <sub>2</sub> Nov. 2	67 <sup>1</sup> / <sub>2</sub> Nov. 2	67 <sup>1</sup> / <sub>2</sub> Nov. 2				
B. & O. vot. tr. cert. 100	93,542	507,771	55	56 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	58	58 <sup>1</sup> / <sub>2</sub>	58	58 <sup>1</sup> / <sub>2</sub>	50 Nov. 10	59 <sup>1</sup> / <sub>2</sub> Nov. 28	59 <sup>1</sup> / <sub>2</sub> Nov. 28	59 <sup>1</sup> / <sub>2</sub> Nov. 28	
Preferred, voting tr. cert. 100	536,703	899,583	77 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>2</sub>	72	72 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub> Nov. 10	85 <sup>1</sup> / <sub>2</sub> Nov. 28	85 <sup>1</sup> / <sub>2</sub> Nov. 28	85 <sup>1</sup> / <sub>2</sub> Nov. 28	
B. & O. S. W. Ry. pref. 100	11,371	9	9 <sup>1</sup> / <sub>2</sub>	100	106 <sup>1</sup> / <sub>2</sub> Nov. 14									
Boat. & N. Y. Air. L. pf. 100	100	100	100	100	87 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	85 Nov. 1	91 <sup>1</sup> / <sub>2</sub> Nov. 2	91 <sup>1</sup> / <sub>2</sub> Nov. 2	91 <sup>1</sup> / <sub>2</sub> Nov. 2				
Brooklin's Rapid Tr. nsit. 100	821,487	13,735,425	78 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	90	40	59	60	41 Nov. 1	59 Nov. 29	59 Nov. 29	59 Nov. 29	
Bufl. Roch. & Pitts. 100	1,450	9,118	74	75	85 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	94	96	90	90 Nov. 17	96 Nov. 29	96 Nov. 29	96 Nov. 29	
Pref.	100	524	91	118	118	118	118	118	118	94 Nov. 10	96 Nov. 2	96 Nov. 2	96 Nov. 2	
Burl. C. R. & Nor.	100	2,060	94,732	85	86	94 <sup>1</sup> / <sub>2</sub>	95	94 <sup>1</sup> / <sub>2</sub>	95	94 Nov. 10	96 Nov. 2	96 Nov. 2	96 Nov. 2	
Canadian Pacific.	100	9,820	208,800	54 <sup>1</sup> / <sub>2</sub>	55	53 <sup>1</sup> / <sub>2</sub>	54	53 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub> Nov. 8	54 <sup>1</sup> / <sub>2</sub> Nov. 22	54 <sup>1</sup> / <sub>2</sub> Nov. 22	54 <sup>1</sup> / <sub>2</sub> Nov. 22	
Capitol Traction.	100	200	2,007	86	89	93 <sup>1</sup> / <sub>2</sub>	94	93 <sup>1</sup> / <sub>2</sub>	94	94 Nov. 29	94 Nov. 29	94 Nov. 29	94 Nov. 29	
Central of New Jersey.	100	35,502	546,988	97	98	125 <sup>1</sup> / <sub>2</sub>	125 <sup>1</sup> / <sub>2</sub>	121	123	120 <sup>1</sup> / <sub>2</sub> Nov. 10	126 <sup>1</sup> / <sub>2</sub> Nov. 2	126 <sup>1</sup> / <sub>2</sub> Nov. 2	126 <sup>1</sup> / <sub>2</sub> Nov. 2	
Cent. Pac. Speyer & Co. cts.	100	300,719	1,262,412	25 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub> Nov. 10	30 <sup>1</sup> / <sub>2</sub> Nov. 2	30 <sup>1</sup> / <sub>2</sub> Nov. 2	30 <sup>1</sup> / <sub>2</sub> Nov. 2	
Chicago & Alton.	100	21,406	170 <sup>1</sup> / <sub>2</sub>	171 <sup>1</sup> / <sub>2</sub>	168	175	172	173 <sup>1</sup> / <sub>2</sub>	173 <sup>1</sup> / <sub>2</sub>	170 <sup>1</sup> / <sub>2</sub> Nov. 10	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2	
Chic. Buri. & Quincy.	100	230,283	5,308,698	125 <sup>1</sup> / <sub>2</sub>	125 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>2</sub>	132 <sup>1</sup> / <sub>2</sub>	132 <sup>1</sup> / <sub>2</sub>	130 <sup>1</sup> / <sub>2</sub> Nov. 10	134 <sup>1</sup> / <sub>2</sub> Nov. 18	134 <sup>1</sup> / <sub>2</sub> Nov. 18	134 <sup>1</sup> / <sub>2</sub> Nov. 18	
Chicago Conn. Traction.	100	4,750	180,781	141,101	61 <sup>1</sup> / <sub>2</sub>	62	96 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	95 Nov. 10	97 <sup>1</sup> / <sub>2</sub> Nov. 8	97 <sup>1</sup> / <sub>2</sub> Nov. 8	97 <sup>1</sup> / <sub>2</sub> Nov. 8	
Chicago & Eastern Ill.	100	7,210	141,101	61 <sup>1</sup> / <sub>2</sub>	62	111	112	126	129	125 Nov. 10	126 Nov. 16	126 Nov. 16	126 Nov. 16	
Pref.	100	7,928	111	112	112	126	129	129	129	125 Nov. 10	126 Nov. 16	126 Nov. 16	126 Nov. 16	
Chicago Great Western.	100	91,222	1,234,729	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	14 Nov. 11	15 <sup>1</sup> / <sub>2</sub> Nov. 8	15 <sup>1</sup> / <sub>2</sub> Nov. 8	15 <sup>1</sup> / <sub>2</sub> Nov. 8					
4 p. c. deb.	100	8,250	77,356	81 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	90 Nov. 1	93 <sup>1</sup> / <sub>2</sub> Nov. 2	93 <sup>1</sup> / <sub>2</sub> Nov. 2	93 <sup>1</sup> / <sub>2</sub> Nov. 2	
5 p. c. pref. A.	100	6,744	121,763	51 <sup>1</sup> / <sub>2</sub>	52	83	83	83	83	80 Nov. 13	83 <sup>1</sup> / <sub>2</sub> Nov. 1	83 <sup>1</sup> / <sub>2</sub> Nov. 1	83 <sup>1</sup> / <sub>2</sub> Nov. 1	
4 p. c. pref. B.	100	5,150	116,305	30 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub> Nov. 1	42 <sup>1</sup> / <sub>2</sub> Nov. 4	42 <sup>1</sup> / <sub>2</sub> Nov. 4	42 <sup>1</sup> / <sub>2</sub> Nov. 4				
Chic. Ind. & Louisv.	100	23,690	170,681	8 <sup>1</sup> / <sub>2</sub>	9	11 <sup>1</sup> / <sub>2</sub>	12	16 <sup>1</sup> / <sub>2</sub>	17	11 <sup>1</sup> / <sub>2</sub> Nov. 2	19 Nov. 25	19 Nov. 25	19 Nov. 25	
Pref.	100	6,178	94,655	32	35	42	44	50	51	42 <sup>1</sup> / <sub>2</sub> Nov. 10	52 <sup>1</sup> / <sub>2</sub> Nov. 23	52 <sup>1</sup> / <sub>2</sub> Nov. 23	52 <sup>1</sup> / <sub>2</sub> Nov. 23	
Chic. Milw. & St. Paul.	100	178,282	5,042,747	120 <sup>1</sup> / <sub>2</sub>	120 <sup>1</sup> / <sub>2</sub>	126 <sup>1</sup> / <sub>2</sub>	126 <sup>1</sup> / <sub>2</sub>	124 <sup>1</sup> / <sub>2</sub>	125 <sup>1</sup> / <sub>2</sub>	123 <sup>1</sup> / <sub>2</sub> Nov. 11	127 <sup>1</sup> / <sub>2</sub> Nov. 2	127 <sup>1</sup> / <sub>2</sub> Nov. 2	127 <sup>1</sup> / <sub>2</sub> Nov. 2	
Pref.	100	2,405	44,293	165 <sup>1</sup> / <sub>2</sub>	166 <sup>1</sup> / <sub>2</sub>	172	173 <sup>1</sup> / <sub>2</sub>	171 <sup>1</sup> / <sub>2</sub> Nov. 14	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2			
Chicago & North West.	100	8,725	338,800	142	142 <sup>1</sup> / <sub>2</sub>	170	171	188	180	175 Nov. 10	185 <sup>1</sup> / <sub>2</sub> Nov. 2	185 <sup>1</sup> / <sub>2</sub> Nov. 2	185 <sup>1</sup> / <sub>2</sub> Nov. 2	
Pref.	100	1,300	12,932	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	205	202	205	205	202 Nov. 23	204 <sup>1</sup> / <sub>2</sub> Nov. 24	204 <sup>1</sup> / <sub>2</sub> Nov. 24	204 <sup>1</sup> / <sub>2</sub> Nov. 24	
Chic. R. I. & Pacific.	100	55,358	2,429,046	114	114 <sup>1</sup> / <sub>2</sub>	115	115 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	112 Nov. 13	115 <sup>1</sup> / <sub>2</sub> Nov. 13	115 <sup>1</sup> / <sub>2</sub> Nov. 13	115 <sup>1</sup> / <sub>2</sub> Nov. 13	
Chic. St. P. M. & O.	100	2,00	128,054	93	93 <sup>1</sup> / <sub>2</sub>	120	120	120	120	115 Nov. 13	121 <sup>1</sup> / <sub>2</sub> Nov. 4	121 <sup>1</sup> / <sub>2</sub> Nov. 4	121 <sup>1</sup> / <sub>2</sub> Nov. 4	
Pref.	100	2,438	168	175	170	170	170	170	170	170 Nov. 10	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2	174 <sup>1</sup> / <sub>2</sub> Nov. 2	
Chic. Term. Trans. RR.	100	10,080	243,758	8	9 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	11	11 <sup>1</sup> / <sub>2</sub>	11 Nov. 20	15 Nov. 21	15 Nov. 21	15 Nov. 21	
Pref.	100	10,305	249,735	37	37 <sup>1</sup> / <sub>2</sub>	40	42	42 <sup>1</sup> / <sub>2</sub>	44	37 <sup>1</sup> / <sub>2</sub> Nov. 10	45 Nov. 22	45 Nov. 22	45 Nov. 22	
Clev. Cin. Chic. & St. L.	100	111,820	759,501	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	60	63 <sup>1</sup> / <sub>2</sub>	64	57 <sup>1</sup> / <sub>2</sub> Nov. 11	64 <sup>1</sup> / <sub>2</sub> Nov. 2	64 <sup>1</sup> / <sub>2</sub> Nov. 2	64 <sup>1</sup> / <sub>2</sub> Nov. 2	
Pref.	100	4,765	54,494	60	101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	107	108 <sup>1</sup> / <sub>2</sub>	109	100 Nov. 1	107 Nov. 24	107 Nov. 24	107 Nov. 24	
Clev. Lor. & Wheel'g.	100	2,085	27,085	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	11	16	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	11 Nov. 9	15 Nov. 25	15 Nov. 25	15 Nov. 25	
Pref.	100	1,090	10,672	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	39	43	42 <sup>1</sup> / <sub>2</sub>	44	40 <sup>1</sup> / <sub>2</sub> Nov. 9	47 Nov. 29	47 Nov. 29	47 Nov. 29	
Cleva. & Pitts. guar.	50	87	8,501	71	72 <sup>1</sup> / <sub>2</sub>	90	92	87	91	90 Nov. 18	174 <sup>1</sup> / <sub>2</sub> Nov. 20	174 <sup>1</sup> / <sub>2</sub> Nov. 20	174 <sup>1</sup> / <sub>2</sub> Nov. 20	
Pt. Worth & Dan. C. stmpd.	100	41	2,256	24	25	32	35	30	30	30 Nov. 3	34 <sup>1</sup> / <sub>2</sub> Nov. 2	34 <sup>1</sup> / <sub>2</sub> Nov. 2	34 <sup>1</sup> / <sub>2</sub> Nov. 2	
Pt. Worth & Rio Grande.	100	26,828	14	20	20	25	25	25	25	20 Nov. 11	27 <sup>1</sup> / <sub>2</sub> Nov. 2	27 <sup>1</sup> / <sub>2</sub> Nov. 2	27 <sup>1</sup> / <sub>2</sub> Nov. 2	
Great Northern, pref. 100	16,149	289,014	144	144 <sup>1</sup> / <sub>2</sub>	174	175	176 <sup>1</sup> / <sub>2</sub>	177	177 <sup>1</sup> / <sub>2</sub>	171 <sup>1</sup> / <sub>2</sub> Nov. 11	177 <sup>1</sup> / <sub>2</sub> Nov. 21	177 <sup>1</sup> / <sub>2</sub> Nov. 21	177 <sup>1</sup> / <sub>2</sub> Nov. 21	
Green Bay & Western.	100	10	40	35	35	35	35	35	35	45 Nov. 3	45 Nov. 3	45 Nov. 3	45 Nov. 3	
Debt certif. A.	100	295	7,987	5 <sup>1</sup> / <sub>2</sub>	6	6 <sup>1</sup> / <sub>2</sub>	7	7 <sup>1</sup> / <sub>2</sub>	7	6 Nov. 20	8 Nov. 21	8 Nov. 21	8 Nov. 21	
Debt certif. B.	100	1,212	31,880	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	19	19 <sup>1</sup> / <sub>2</sub>	20	21 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> Nov. 21	21 <sup>1</sup> / <sub>2</sub> Nov. 24	21 <sup>1</sup> / <sub>2</sub> Nov. 24	21 <sup>1</sup> / <sub>2</sub> Nov. 24	
Hocking Valley.	100	2,795	136,211	74	75	78 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	78 Nov. 21	80 <sup>1</sup> / <sub>2</sub> Nov. 4	80 <sup>1</sup> / <sub>2</sub> Nov. 4	80 <sup>1</sup> / <sub>2</sub> Nov. 4	
Lake Shore.	100	337	4,119	100 <sup>1</sup> / <sub>2</sub>	200	198	205	206	210	205 Nov. 28	208 Nov. 23	208 Nov. 23	208 Nov. 23	
Long Island.	50	2,385	72,894	57	58	54	55	54	56	46 Nov. 1	55 <sup>1</sup> / <sub>2</sub> Nov. 18	55 <sup>1</sup> / <sub>2</sub> Nov. 18	55 <sup>1</sup> / <sub>2</sub> Nov. 18	
Louisville & Nashville.	100	109,325	1,613,265	63 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	87	85 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub> Nov. 10	88 <sup>1</sup> / <sub>2</sub> Nov. 20	88 <sup>1</sup> / <sub>2</sub> Nov. 20	88 <sup>1</sup> / <sub>2</sub> Nov. 20	
Manhattan consol.	100	72,730	6,093,547	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub> Nov. 13	113 <sup>1</sup> / <sub>2</sub> Nov. 13	113 <sup>1</sup> / <sub>2</sub> Nov. 13	113 <sup>1</sup> / <sub>2</sub> Nov. 13	
Met. W. Side El. (Chic.)	100	7,616	1,881,301	191	191 <sup>1</sup> / <sub>2</sub>	195 <sup>1</sup> / <sub>2</sub>	198 <sup>1</sup> / <sub>2</sub>	193	194 <sup>1</sup> / <sub>2</sub>	190 <sup>1</sup> / <sub>2</sub> Nov. 14	200 Nov. 20	200 Nov. 20	200 Nov. 20	
Pref.	100	853	12,713	6	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub> Nov. 20	7 <sup>1</sup> / <sub>2</sub> Nov. 21	7 <sup>1</sup> / <sub>2</sub> Nov. 21	7 <sup>1</sup> / <sub>2</sub> Nov. 21	
Mex. Central.	100	18,594	520,783	6	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub> Nov. 20	9 <sup>1</sup> / <sub>2</sub> Nov. 21	9 <sup>1</sup> / <sub>2</sub> Nov. 21	9 <sup>1</sup> / <sub>2</sub> Nov. 21	
Mex. Nat'l. trust certif.	100	16,390	259,15 <sup>1</sup> / <sub>2</sub>	1	1 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	38</						

STOCKS.		SALES TO DEC. 1.		Price about January 3, 1899.		PRICES IN NOVEMBER.						RANGE FOR YEAR 1899.		
N. Y. STOCK EXCHANGE		In Nov.	Since Jan. 1	1899.		Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.	Lowest.		
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Pennsylvania	50	173,856	2,068,700	122 <sup>1</sup> <sub>4</sub>	123 <sup>1</sup> <sub>2</sub>	132 <sup>1</sup> <sub>4</sub>	133 <sup>1</sup> <sub>2</sub>	123 <sup>1</sup> <sub>4</sub>	136 <sup>1</sup> <sub>2</sub>	123 <sup>1</sup> <sub>4</sub>	137 <sup>1</sup> <sub>2</sub>	29	122 <sup>1</sup> <sub>4</sub>	
Peoria Dec. & Evansv.	100	75,493	124,175	1 <sup>1</sup> <sub>2</sub>	2	2 <sup>1</sup> <sub>2</sub>	2 <sup>3</sup> <sub>4</sub>	6 <sup>1</sup> <sub>4</sub>	8 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	28	1 Jan. 19	
Peoria & Eastern	100	3,805	16,828	3	5	3	5	6	7	4 Nov. 4	7 <sup>1</sup> <sub>2</sub>	23	7 <sup>1</sup> <sub>2</sub>	
Pitts. Cinn. Ch. & St. L.	100	4,306	419,770	64 <sup>1</sup> <sub>2</sub>	64 <sup>1</sup> <sub>2</sub>	73	75	74	75	73 Nov. 6	76 Nov. 20	27	4 May 27	
Pitts. & Western, pref.	100	183	47,185	84 <sup>1</sup> <sub>2</sub>	84 <sup>1</sup> <sub>2</sub>	89	91	89	94	89 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	21	43 May 11	
Pitts. Ft. Wayne & Chic.	100	10	1,497	15	15	188	185	185	185	\$188 <sup>1</sup> <sub>2</sub>	\$188 <sup>1</sup> <sub>2</sub>	Nov. 21	80 Feb. 10	
Pitts. McKees. & Y.	50	9,588	10	12	10	12	10	12	10	\$188 <sup>1</sup> <sub>2</sub>	\$188 <sup>1</sup> <sub>2</sub>	Nov. 21	180 Jan. 10	
Pitts. & Western, pref.	50	2,750	8,210	17	18	17	18	17	18	17 Nov. 1	20 <sup>1</sup> <sub>2</sub>	Nov. 9	7 May 18	
Trust Co. oft. of deposit.	50	15,815	514,921	23 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	22	20 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20	1 <sup>1</sup> <sub>2</sub>	
Reading Co. vot. tr. cert.	50	153,963	3,170,013	54	54 <sup>1</sup> <sub>2</sub>	61 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	27	1 Jan. 19
1st pref.	50	29,902	1,025,095	28 <sup>1</sup> <sub>2</sub>	28 <sup>1</sup> <sub>2</sub>	33 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	31	31	23 Nov. 11	33 <sup>1</sup> <sub>2</sub>	Nov. 2	51 <sup>1</sup> <sub>2</sub>	
2d pref.	50	89	515	183	183	193	192	192	192	192 Nov. 11	192 Nov. 11	11	1 <sup>1</sup> <sub>2</sub>	
Bansel. & Saratoga	100	3,923	18,618	25 <sup>1</sup> <sub>2</sub>	26	35	40	43	43	37 <sup>1</sup> <sub>2</sub>	50 Nov. 14	44 Nov. 27	25 <sup>1</sup> <sub>2</sub>	
Prefer.	100	2,855	32,124	65	66 <sup>1</sup> <sub>2</sub>	81	82 <sup>1</sup> <sub>2</sub>	89	90 <sup>1</sup> <sub>2</sub>	82 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	27	68 <sup>1</sup> <sub>2</sub>
Home Wat. & Ogden's	100	6,707	23,242	5	6	6 <sup>1</sup> <sub>2</sub>	7	7	7	7 Nov. 6	7 Nov. 20	27	1 <sup>1</sup> <sub>2</sub>	
St. Joe. & G. L. vot. tr. etc.	100	1,729	16,986	50 <sup>1</sup> <sub>2</sub>	51 <sup>1</sup> <sub>2</sub>	53 <sup>1</sup> <sub>2</sub>	54	52	52 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	27	51 <sup>1</sup> <sub>2</sub>
1st pref. vot. tr. etc.	100	2,256	18,752	13 <sup>1</sup> <sub>2</sub>	15	17 <sup>1</sup> <sub>2</sub>	18	17 <sup>1</sup> <sub>2</sub>	18	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	27	64 <sup>1</sup> <sub>2</sub>
St. L. & S. F. vot. tr. certs.	100	5,017	245,805	8 <sup>1</sup> <sub>2</sub>	9	11	11 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	11	10 <sup>1</sup> <sub>2</sub>	11 Nov. 11	11 <sup>1</sup> <sub>2</sub>	27	44 Nov. 27
2d pref. vot. tr. certs.	100	26,696	67 <sup>1</sup> <sub>2</sub>	68	70 <sup>1</sup> <sub>2</sub>	72	72	73	71	72 Nov. 27	72 Nov. 27	27	64 May 13	
1st pref. vot. tr. certs.	100	7,201	231,877	33 <sup>1</sup> <sub>2</sub>	34	37	37 <sup>1</sup> <sub>2</sub>	36	36	35 <sup>1</sup> <sub>2</sub>	35 Nov. 13	37 <sup>1</sup> <sub>2</sub>	27	33 <sup>1</sup> <sub>2</sub>
St. Louis Southwest	100	8,460	383,622	7	7 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	13	12 <sup>1</sup> <sub>2</sub>	13 Nov. 17	14 Nov. 17	27	64 <sup>1</sup> <sub>2</sub>
Prefer.	100	35,920	936,887	17	17 <sup>1</sup> <sub>2</sub>	31	32	32	32 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	27	48 <sup>1</sup> <sub>2</sub>
St. Paul & Duluth	100	60	39,359	38 <sup>1</sup> <sub>2</sub>	39 <sup>1</sup> <sub>2</sub>	60	63	59	67	59 Nov. 27	59 Nov. 27	27	57 <sup>1</sup> <sub>2</sub>	
Prefer.	100	211	10,951	99	101	101	101	101	101	102 Nov. 15	103 Nov. 15	27	58 <sup>1</sup> <sub>2</sub>	
Sixth Avenue (N. Y.)	100	41	200	200	200	200	200	200	200	200 Mar. 10	200 Mar. 10	27	59 <sup>1</sup> <sub>2</sub>	
Southern Pacific Co.	100	1,593,280	4,369,553	34	34 <sup>1</sup> <sub>2</sub>	39	39 <sup>1</sup> <sub>2</sub>	43	43 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	27	59 <sup>1</sup> <sub>2</sub>
Southern (vot. tr. etc.)	100	80,667	1,100,679	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	10 Nov. 14	10 May 31	
Prefer.	100	130,986	1,780,023	41 <sup>1</sup> <sub>2</sub>	42	57	57 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	27	40 <sup>1</sup> <sub>2</sub>
Texas & Pacific	100	24,565	732,218	15	15 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	27	17 <sup>1</sup> <sub>2</sub>				
Third Avenue (N. Y.)	100	4,118	123,978	17	17 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	27	14 <sup>1</sup> <sub>2</sub>
Tol. & Ohio Central	100	210	1,071	20	30	15	25	20	25	20 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	29	20 <sup>1</sup> <sub>2</sub>	
Prefer.	100	200	822	40	40	45	45	45	45	40 <sup>1</sup> <sub>2</sub>	40 <sup>1</sup> <sub>2</sub>	29	35 Jan. 25	
Twin City Rapid Tran.	100	1,310	236,076	36 <sup>1</sup> <sub>2</sub>	38	60	63	63	63	62 <sup>1</sup> <sub>2</sub>	62 <sup>1</sup> <sub>2</sub>	29	38 Jan. 25	
Prefer.	100	1,245	12,289	12 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	29	38 Jan. 25					
Union Pacific Railway	100	49,594	3,018,094	43	43 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	49 <sup>1</sup> <sub>2</sub>	29	51 <sup>1</sup> <sub>2</sub>	
Prefer.	100	113,393	2,579,562	74	74 <sup>1</sup> <sub>2</sub>	77	77 <sup>1</sup> <sub>2</sub>	77 <sup>1</sup> <sub>2</sub>	77 <sup>1</sup> <sub>2</sub>	77 <sup>1</sup> <sub>2</sub>	78 <sup>1</sup> <sub>2</sub>	78 <sup>1</sup> <sub>2</sub>	29	51 <sup>1</sup> <sub>2</sub>
Wabash	100	11,250	87,530	7 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub>	29	74 June 19	
Prefer.	100	66,618	560,556	22 <sup>1</sup> <sub>2</sub>	23	22 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	29	74 June 19				
West Chicago Street	100	100	100	100	100	100	100	100	100	100	100	100	29	120 Aug. 8
Wheel. & L. Erie, new.	100	66,110	245,971	113	113	113	113	113	113	10 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	29	84 June 1	
New 1st pref.	100	9,785	16,290	58 <sup>1</sup> <sub>2</sub>	59	57 <sup>1</sup> <sub>2</sub>	57 <sup>1</sup> <sub>2</sub>	57 <sup>1</sup> <sub>2</sub>	57 <sup>1</sup> <sub>2</sub>	55 Nov. 16	59 <sup>1</sup> <sub>2</sub>	29	50 June 29	
New 2d pref.	100	43,153	138,100	30 <sup>1</sup> <sub>2</sub>	31	30	30 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub>	29 Nov. 10	31 <sup>1</sup> <sub>2</sub>	29	21 <sup>1</sup> <sub>2</sub>	
Wis. Cen. (when issued).	100	30,594	123,673	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	20 <sup>1</sup> <sub>2</sub>	19 Nov. 1	21 Nov. 3	19 <sup>1</sup> <sub>2</sub>	21 Nov. 3	29	13 <sup>1</sup> <sub>2</sub>	
Prefer. (when issued).	100	10,628	137,11	56	56 <sup>1</sup> <sub>2</sub>	55 Nov. 2	58 <sup>1</sup> <sub>2</sub>	29	59 Aug. 28					
Miscellaneous Stocks.														
Adams Express	100	242	5,676	108	110	113	117	112	115	\$111 Nov. 14	\$116 <sup>1</sup> <sub>2</sub> Nov. 2	27	6119 Feb. 25	
Alice Mining	100	3,800	-----	17	17 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	17	16 <sup>1</sup> <sub>2</sub>	17	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	27	1 <sup>1</sup> <sub>2</sub>	
Amer. Car & Foundry	100	10,933	117,725	-----	63	63 <sup>1</sup> <sub>2</sub>	62	62 <sup>1</sup> <sub>2</sub>	61	61 Nov. 11	63 <sup>1</sup> <sub>2</sub>	27	15 June 1	
American Coal	25	11,712	107,472	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub>	120	140	140	140	140 Nov. 16	150 Nov. 16	27	12 <sup>1</sup> <sub>2</sub>	
American Cotton Oil	100	19,246	496,399	35	35 <sup>1</sup> <sub>2</sub>	45	45 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>2</sub>	37 Nov. 22	46 Nov. 22	27	33 <sup>1</sup> <sub>2</sub>	
Prefer.	100	2,050	34,572	88 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>	93	97	94 <sup>1</sup> <sub>2</sub>	95	92 Nov. 20	97 Nov. 14	27	88 <sup>1</sup> <sub>2</sub>	
Amer. Distill. Teleg'h.	100	20	321,993	3 <sup>1</sup> <sub>2</sub>	34	30	35	35	35	35 Nov. 27	35 Nov. 27	27	30 Oct. 18	
American Express	100	1,195	14,448	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	149	152	147	149 <sup>1</sup> <sub>2</sub>	146 Nov. 29	151 <sup>1</sup> <sub>2</sub> Nov. 1	27	5133 June 23	
American Ice	100	6,349	35,679	35	36	36	36	34	35	34 <sup>1</sup> <sub>2</sub>	34 <sup>1</sup> <sub>2</sub>	27	5160 <sup>1</sup> <sub>2</sub> Aug. 25	
American Linseed	100	526	3,066	79	80 <sup>1</sup> <sub>2</sub>	82 <sup>1</sup> <sub>2</sub>	84 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	82 Nov. 27	84 <sup>1</sup> <sub>2</sub>	27	5168 Nov. 29	
Preferred.	100	18,338	34,988	11 <sup>1</sup> <sub>2</sub>	12	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	16	16 <sup>1</sup> <sub>2</sub>	11 Nov. 14	16 <sup>1</sup> <sub>2</sub>	27	5168 Nov. 29	
American Malting	100	16,747	50,246	52 <sup>1</sup> <sub>2</sub>	53 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	56 Nov. 29	60 Nov. 29	27	5168 Nov. 29	
Prefer.	100	8,027	189,553	33 <sup>1</sup> <sub>2</sub>	33 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	10	11 <sup>1</sup> <sub>2</sub>	10 Nov. 1	11 <sup>1</sup> <sub>2</sub>	27	10 Oct. 25	
Amer. Smelt. & Refg.	100	15,998	120,233	86 <sup>1</sup> <sub>2</sub>	87	47	49	48	48	41 Nov. 1	41 Nov. 1	27	87 <sup>1</sup> <sub>2</sub> Jan. 26	
Prefer.	100	40,872	216,774	11 <sup>1</sup> <sub>2</sub>	12	86 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	86 Nov. 20	92 Nov.			

STOCKS.		SALES TO DEC. 1.		Price about January 3, 1899.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.		In Nov.	Since Jan 1	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Par.		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
National Linseed Oil	100	485	1,950	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	Nov. 27	3 <sup>1</sup> / <sub>2</sub>	Nov. 28
Trust Co. certificates			30,93 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>							2 <sup>1</sup> / <sub>2</sub>	July 20
National Lead	100	10,882	20,605	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	29	29 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	Nov. 1	31 <sup>1</sup> / <sub>2</sub>	Nov. 21
Pref.	100	1,585	26,698	114	115	108 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	Nov. 3	108 <sup>1</sup> / <sub>2</sub>	Nov. 3
National Starch Mfg.	100	800	8,310	5	5 <sup>1</sup> / <sub>2</sub>	9	10	5	5 <sup>1</sup> / <sub>2</sub>	8	Nov. 8	9	Nov. 2
1st pref.	100	200	1,023	56	56	65	75	60	65	65	Nov. 8	65	Nov. 2
2d pref.	100	300	1,283	15	30	25	30	15	15	20	Nov. 9	25	Nov. 15
National Steel	100	20,535	767,309	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	Nov. 13	50 <sup>1</sup> / <sub>2</sub>	Nov. 1
Preferred.	100	9,753	133,350	93 <sup>1</sup> / <sub>2</sub>	94	95 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	Nov. 13	95 <sup>1</sup> / <sub>2</sub>	Nov. 28
New Central Coal	100	2,575	37	42	35	40	35	40	35	40	Nov. 10	43	Nov. 17
New York Air Brake	100	2,695	158,932	111	113 <sup>1</sup> / <sub>2</sub>	145	150	141	152	144 <sup>1</sup> / <sub>2</sub>	Nov. 17	151	Nov. 29
North American Co.	100	118,514	67,924	7 <sup>1</sup> / <sub>2</sub>	8	12 <sup>1</sup> / <sub>2</sub>	13	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	Nov. 10	17 <sup>1</sup> / <sub>2</sub>	Nov. 21
Ontario Silver	100	225	5,380	6	7	8	9	8	9	8 <sup>1</sup> / <sub>2</sub>	Nov. 13	8 <sup>1</sup> / <sub>2</sub>	Nov. 13
Pacific Mail	100	95,740	945,642	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	46	38 <sup>1</sup> / <sub>2</sub>	Nov. 6	48	Nov. 20
Pennsylvania Coal	50	152	350	375	375	375	375	375	375	375	Nov. 17	375	Nov. 17
People's Gas L. & C., Chic.	115,750	3,302,580	109 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	Nov. 10	116 <sup>1</sup> / <sub>2</sub>	Nov. 2
Philadelphia Co.	50	97,605	65	65	65	65	65	65	65	65	Nov. 22	66	Nov. 2
Phoenix Gold Mining		18,200	190,600	161	161	161	161	161	161	161	Nov. 22	16	Nov. 1
P. Lorillard, pref.	100	8,540	91,093	88 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	55	Nov. 15	59 <sup>1</sup> / <sub>2</sub>	Nov. 27
Pref.	100	3,429	63,826	88 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	Nov. 17	89 <sup>1</sup> / <sub>2</sub>	Nov. 3
Pullman's Palace Car	100	5,288	144,371	160	161	192	197 <sup>1</sup> / <sub>2</sub>	195 <sup>1</sup> / <sub>2</sub>	197	192 <sup>1</sup> / <sub>2</sub>	Nov. 17	192	Nov. 3
Quicksilver Mining	100	8,849	2	3	2	3	2	3	2	3	Nov. 17	2	Nov. 17
Republie Iron & Steel	100	6,820	9	11	7	10	8 <sup>1</sup> / <sub>2</sub>	9	8 <sup>1</sup> / <sub>2</sub>	9	Nov. 29	8 <sup>1</sup> / <sub>2</sub>	Nov. 29
22,568	265,860	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26	26 <sup>1</sup> / <sub>2</sub>	26	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	Nov. 11	26 <sup>1</sup> / <sub>2</sub>	Nov. 1
Silver Bullion certificates	85,00	816,000	58 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	Nov. 9	60 <sup>1</sup> / <sub>2</sub>	Nov. 10
Standard Rope & Twine	100	91,707	196,381	8 <sup>1</sup> / <sub>2</sub>	9	9	9 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	Nov. 1	154 <sup>1</sup> / <sub>2</sub>	Nov. 2
Standard Mining	100	10,300	2,00	110	110	110	110	110	110	110	Nov. 11	119 <sup>1</sup> / <sub>2</sub>	Nov. 1
Tennessee Coal & Iron	100	55,020	2,469,184	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	118	118 <sup>1</sup> / <sub>2</sub>	114	116	110	Nov. 11	119 <sup>1</sup> / <sub>2</sub>	Nov. 1
Pref.	100	4,052	100	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	Nov. 15	150	Nov. 15
Texas Pac. Land Trust	100	2,200	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	Nov. 10	42 <sup>1</sup> / <sub>2</sub>	Jan. 17
Union Bag & Paper	100	24,313	146,537	146,537	146,537	146,537	146,537	146,537	146,537	146,537	Nov. 27	146,537	Nov. 27
U. S. Express	100	47 <sup>1</sup> / <sub>2</sub>	14	14	14	14	14	14	14	14	Nov. 20	14	Nov. 20
U. S. Flour	100	120	23,25	53	56	49	54	49	54	54	Nov. 13	55	Nov. 13
U. S. Leather	100	634,868	3,388,589	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	Nov. 17	29 <sup>1</sup> / <sub>2</sub>	Nov. 17
Pref.	100	186,491	1,295,415	72 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	Nov. 11	84 <sup>1</sup> / <sub>2</sub>	Nov. 11				
U. S. Rubber	100	10,408	716,367	44	44 <sup>1</sup> / <sub>2</sub>	49	50	47	48	48	Nov. 11	49 <sup>1</sup> / <sub>2</sub>	Nov. 11
Pref.	100	4,501	66,070	111	112	112	113	109	111	110	Nov. 14	113 <sup>1</sup> / <sub>2</sub>	Nov. 4
Wagner Palace Car	100	1,077	2,677	100	195	193 <sup>1</sup> / <sub>2</sub>	200	193	200	193	Nov. 22	196	Nov. 10
Wells, Fargo & Co.	100	380	6,099	128	131	129	134	127	132	128	Nov. 29	132 <sup>1</sup> / <sub>2</sub>	Nov. 3
Western Gas	100	710	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	89	89	89	89	89	89	Nov. 21	94	Jan. 20
Western Union Teleg.	100	11,800	558,763	93	93 <sup>1</sup> / <sub>2</sub>	89	89	89	89	89	Nov. 2	89 <sup>1</sup> / <sub>2</sub>	Nov. 13

\*All assesses'd paid. <sup>1</sup>First instal. paid. <sup>2</sup>Second instal. paid. <sup>3</sup>3d instal. paid. <sup>4</sup>4th instal. paid. <sup>5</sup>Less than 100 shares. <sup>6</sup>Ex-rights.

<sup>a</sup>Tr. receipts. <sup>b</sup>Ex 100 % stock div. <sup>c</sup>Cent. N. J. sold "ex rights" on and after May 10. <sup>d</sup>C. B. & Q. sold "ex rights" on and after May 5

## BOSTON STOCK EXCHANGE.

### MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.

BONDS.		Int'd Per cent	Sales in Nov'r. Par value	Prices about Jan. 3 1899.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.			
BOSTON STOCK EXCHANGE.				Nov. 1	Nov. 23	Lowest.	Highest.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Amer. Bell Telephone 4s	1908	J-J	\$33,000	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	102	102 <sup>1</sup> / <sub>2</sub>	102	102 <sup>1</sup> / <sub>2</sub>	102	102 <sup>1</sup> / <sub>2</sub>				
A. & M. S.														123 <sup>1</sup> / <sub>2</sub>	June 8
Boston & Albany 4s, reg.	1913	A-O	—	—	—	—	—	—	—	—	—	—	—	123 <sup>1</sup> / <sub>2</sub>	Aug. 10
Boston & Lowell 4s	1907	J-J	—	—	—	—	—	—	—	—	—	—	—	105 <sup>1</sup> / <sub>2</sub>	Apr. 27
Boston & Maine, 4 <sup>1</sup> / <sub>2</sub> as.	1944	J-J	—	—	—	—	—	—	—	—	—	—	—	129 <sup>1</sup> / <sub>2</sub>	June 30
Plain 4s.														117 <sup>1</sup> / <sub>2</sub>	June 29
Boston & Providence 4s	1918	J-J	—	—	—	—	—	—	—	—	—	—	—	116	July 18
Boston Terminal 3 <sup>1</sup> / <sub>2</sub> as.	1947	F-A	—	—	—	—	—	—	—	—	—	—	—	119	Jan. 5
Bur. & Mo. (R. Neb.), ex-66s	1918	J-J	12,200	118	121	121	121	124	124	125	125	Nov. 17	123 <sup>1</sup> / <sub>2</sub>	Aug. 30	
Non-exempt, 6s.	1918	J-J	1,000	105	107	109	107	108 <sup>1</sup> / <sub>2</sub>	Nov. 15	107 <sup>1</sup> / <sub>2</sub>	Nov. 15				
Plain 4s.	1910	M-N	—	100	—	—	—	—	—	—	—	—	—	101	Jan. 30
Cedar Rap. & Mo. R., 1st, 7s.	1916	M-N	51,600	—	107 <sup>1</sup> / <sub>2</sub>	108	—	—	—	—	—	—	—	92 <sup>1</sup> / <sub>2</sub>	Nov. 1
Cent'l Vermont 1st gold, 4s	1920	Q-F	51,600	—	—	—	—	—	—	—	—	—	—	92 <sup>1</sup> / <sub>2</sub>	Nov. 1
Cent'l. & Nor. Mich., gen., 5s	1921	J-D	25,000	87 <sup>1</sup> / <sub>2</sub>	89	98	100	98 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	99	Nov. 17	100	Nov. 2	87 <sup>1</sup> / <sub>2</sub>	Jan. 22
Chi. & Nor. Mich., gen., 5s	1921	J-D	39,000	—	80	88	—	92	—	90	Nov. 3	92	Nov. 13	77 <sup>1</sup> / <sub>2</sub>	Jan. 12
Chi. & W. Mich., gen., 5s	1921	J-D	25,000	87 <sup>1</sup> / <sub>2</sub>	89	98	100	98 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	99	Nov. 17	100	Nov. 2	87 <sup>1</sup> / <sub>2</sub>	Jan. 20
Concord & Mont. cons., 4s	1920	J-D	10,500	120 <sup>1</sup> / <sub>2</sub>	119	119	120	120	120	120	Nov. 14	121	Nov. 6	119 <sup>1</sup> / <sub>2</sub>	June 19
Conso. RR of Vt., 1st, 5s.	1913	J-J	—	—	—	—	—	—	—	—	—	—	—	10 <sup>1</sup> / <sub>2</sub>	June 19
Income 5s.	1934	S-P	3,000	138	—	140	—	140	—	141 <sup>1</sup> / <sub>2</sub>	Nov. 22	142	Nov. 18</		

BONDS.		In Period.	Sales in Number.	Price about January 3, 1899.	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.		
BOSTON STOCK EXCHANGE.					\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Old Colony, 4s.	1925	J-D													
Ottawa & F. R. V., 1st, 8s, 1900	J-J														
Portland & Ogdensburg, 8s, 1900	J-J														
Porta. Gt. F's & Con'y, 4s, 1937	J-D														
Repub. Valley, 1st, s. f., 8s, 1919	J-J			100											
Rutland, 1st, 6s.	1902-M-N			106	107	105 <sup>1</sup>	106 <sup>1</sup>								
Summit Branch 7s.	1904	J-J													
West End Street Ry., 5s.	1902	M-N	8,000	105		103 <sup>1</sup>		102 <sup>1</sup>	103 <sup>1</sup>	103	Nov. 18	103 <sup>1</sup>	Nov. 28		
registered.															
Gold 4s.	1914	M-S	1,000	108		111		111 <sup>1</sup>		111	Nov. 24	111	Nov. 24		
Gold debenture 4s.	1916	M-N		105 <sup>1</sup>											
Gold 4s.	1917	F-A		106											
Wisconsin Valley, 1st, 7s.	1909	J-J													

STOCKS.		SALES TO DEB. 1.		Price about January 3, 1899.		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
BOSTON STOCK EXCHANGE.		In Nov.	Since Jan 1			Nov. 1.	Nov. 28.		Lowest.	Highest.			Lowest.	Highest.	
Baile	Railroad.	Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.			Sale Prices.	Sale Prices.	
Boston & Albany	100	1,671	10,486	249	250	250	251	253	254	250	Nov. 2	260	Nov. 14	245 Mar. 7	
Boston & Lowell	100	67	64 <sup>1</sup>	226	245	240	243	244	248	250	Nov. 9	250	Nov. 9	227 Jan. 9	
Boston & Maine	100	337	8,835	170	171	205	207	205	206	204	Nov. 6	207	Nov. 13	170 Jan. 4	
Pref.	100	190								175	Nov. 8	175	Nov. 8	168 Jan. 23	
Boston Providence	100	46	393	288	303	299	300	290 <sup>1</sup>	294 <sup>1</sup>	294 <sup>1</sup>	Nov. 10	301	Nov. 10	283 <sup>1</sup> Jan. 10	
Boston Elevat. tr. rec.	100	1,631	90,408	81	107	107 <sup>1</sup>	103 <sup>1</sup>	105	101	101	Nov. 20	104	Nov. 1	80 <sup>1</sup> Jan. 4	
Central Mass.	100	225	68,314	8 <sup>1</sup>	9	15	17	17	15	Nov. 17	17	Nov. 20	7 <sup>1</sup> Jan. 4		
Pref.	100	31,777	60	65	70	62	60	66	60	62	Nov. 20	66	Nov. 21	55 Jan. 4	
Ch. Jn Ry. & Stk. Yds.	100	3,444	39,027	142 <sup>1</sup>	143	143 <sup>1</sup>	144 <sup>1</sup>	145	143	Nov. 6	146 <sup>1</sup>	Nov. 29	136 <sup>1</sup> Sept. 7		
Pref.	100	235	2,438	124 <sup>1</sup>	125	128	128	129	128	128	Nov. 3	129	Nov. 3	124 Jan. 12	
Chic. & W. Mich. tr. rec.	100	50	11,068	14 <sup>1</sup>	15	22	22	22	22	22	Nov. 13	22	Nov. 13	15 Jan. 9	
Cin. Sand. & Cleve. pf.	100		2											83 Oct. 21	
Conn. & Mont.—Class I.	100		1											188 <sup>1</sup> July 11	
Class 3.	100	23	101	102 <sup>1</sup>	103 <sup>1</sup>	199 <sup>1</sup>								183 Feb. 15	
Conn. Pass. Riv. pf.	100		195	153	160									182 June 28	
Conn. River	100	3	86			271								60 Feb. 7	
D.G.R. & W. pf. tr. rec.	100	875	6,660	38 <sup>1</sup>	40	66	67	66	66	66	Nov. 4	68 <sup>1</sup>	Nov. 10	265 Feb. 9	
East New Hampshire	100		28											45 Jan. 17	
Fitchburg	100		725			30								22 Jan. 10	
Pref.	100	420	17,527		107	120	121	120 <sup>1</sup>	120	Nov. 1	122	Nov. 11	107 Jan. 3		
Flint & P. Mq. pf. tr. rec.	100	451	11,962	43 <sup>1</sup>	57	57	57	56	56	Nov. 10	59	Nov. 22	43 <sup>1</sup> Jan. 3		
K. C. F. Scott & M.	100	489	2,336	10 <sup>1</sup>	12	17	17	19	19	Nov. 9	20	Nov. 19	5 July 15		
Pref.	100	167	25	50										30 Feb. 15	
Kan. City Mem & Birm.	100		370											6 Oct. 31	
Maine Central	100	215	2,147	140		175	185	170	175	175	Nov. 8	170	Nov. 8	148 Jan. 17	
Mexican Central	100	1,542	204,031	6		14	13 <sup>1</sup>	14	14 <sup>1</sup>	14 <sup>1</sup>	Nov. 9	14 <sup>1</sup>	Nov. 22	5 <sup>1</sup> Jan. 7	
Northern (New H.)	100		53											156 Jan. 11	
Old Colony	100	218	1,758	198 <sup>1</sup>		206		207	208	206	Nov. 1	209 <sup>1</sup>	Nov. 8	198 Jan. 1	
Port Saco & Ports.	100	8	274	150										155 Jan. 13	
Prov. & Worcester	100		12											140 Aug. 2	
Ratland	100	201	962	4 <sup>1</sup>	5	80								232 May 27	
Pref.	100		1,449	70										3 Jan. 4	
Southern Calif. Pref.	100	140	3,483			8	10							58 <sup>1</sup> Jan. 4	
Vermont & Mass.	100	8	186											95 Feb. 6	
West End (Street)	50	1,464	26,027	89 <sup>1</sup>	90	92 <sup>1</sup>	93 <sup>1</sup>	93	93 <sup>1</sup>	93	Nov. 10	93 <sup>1</sup>	Nov. 29	10 Jan. 13	
Pref.	50	19	2,648	112 <sup>1</sup>		115		115		115 <sup>1</sup>	Nov. 2	115 <sup>1</sup>	Nov. 2	111 Jan. 4	
Worc. Nash & Roch.	100	6	91	150										130 Aug. 24	

Mining.															
Adventure Consol.	25	2,170	104,551	9 <sup>1</sup>	10	61 <sup>1</sup>	63 <sup>1</sup>	61 <sup>1</sup>	7	6	Nov. 1	7	Nov. 22	5 <sup>1</sup> Oct. 26	
Etna Con. (Quicksilver)	5	2,075	26,965	3 <sup>1</sup>	4 <sup>1</sup>	4 <sup>1</sup>	4 <sup>1</sup>	4 <sup>1</sup>	5 <sup>1</sup>	4 <sup>1</sup>	Nov. 2	4 <sup>1</sup>	Nov. 21	3 <sup>1</sup> Aug. 2	
Allouez	25	3,005	153,333	8 <sup>1</sup>	8 <sup>1</sup>	3 <sup>1</sup>	3 <sup>1</sup>	3 <sup>1</sup>	3 <sup>1</sup>	3 <sup>1</sup>	Nov. 28	3 <sup>1</sup>	Nov. 28	3 <sup>1</sup> Nov. 28	
Am. Zinc Lead & Smetl.	25	2,090	46,106			48	50	37	40	35	Nov. 10	40	Nov. 6	35 Nov. 10	
Anacauda	25	1,700	17,018			43 <sup>1</sup>	44	45 <sup>1</sup>	46	44	Nov. 2	47 <sup>1</sup>	Nov. 3	41 <sup>1</sup> Oct. 24	
Aradian	25	20,198	283,190	70	71	37 <sup>1</sup>	34 <sup>1</sup>	30 <sup>1</sup>	31 <sup>1</sup>	28	Nov. 10	39 <sup>1</sup>	Nov. 3	28 Nov. 10	
Arnold	5	5,180	146,442	9 <sup>1</sup>	10 <sup>1</sup>	8	8	8	8	8	Nov. 9	9	Nov. 18	7 <sup>1</sup> Jan. 24	
Ash Bed.	25	50	23,300	1	2	1	1	1	1	1	Nov. 22	1	Nov. 22	97 <sup>1</sup> Oct. 4	
Atlantic	25	2,065	60,811	33	34	25 <sup>1</sup>	27	26 <sup>1</sup>	27 <sup>1</sup>	25	Nov. 15	28	Nov. 9	25 Oct. 24	
Baltic (assessment paid)	25	5,975	147,205	33 <sup>1</sup>	33 <sup>1</sup>	24	24 <sup>1</sup>	24 <sup>1</sup>	25	23	Nov. 1	27	Nov. 17	2 <sup>1</sup> Sept. 12	
Bingham (Cop. & Gold)	10	6,991	90,323			14 <sup>1</sup>	15	14 <sup>1</sup>	15	14 <sup>1</sup>	Nov. 15	16	Nov. 8	10 <sup>1</sup> May 10	
Bonanza (Dev. Co.)	10	5,435	43,937	14 <sup>1</sup>	14 <sup>1</sup>	14 <sup>1</sup>	14 <sup>1</sup>	14 <sup>1</sup>	14 <sup>1</sup>	14 <sup>1</sup>	Nov. 9	14 <sup>1</sup>	Nov. 8	1 Jan. 6	
Boston (Quicksilver)	10	400	3,650											115 <sup>1</sup> Aug. 14	
Bost. & Crip. C.G. (as pd.)	10	1,850	119,115	37 <sup>1</sup>	42 <sup>1</sup>	35 <sup>1</sup>	36 <sup>1</sup>	36 <sup>1</sup>	40 <sup>1</sup>	36 <sup>1</sup>	Nov. 17	40 <sup>1</sup>	Nov. 17	115 <sup>1</sup> Aug. 14	
Boston & Montana	25	2,409	70,988	283	323	323 <sup>1</sup>	323 <sup>1</sup>	324	330	295	Nov. 15	315 <sup>1</sup>	Nov. 24	295 Nov. 15	
Breco (Iron)	25	18,850			2 <sup>1</sup>	2 <sup>1</sup>								1 Jan. 17	
British Columbia (Ltd.)	5	1,681	40,113			10	11	11	11 <sup>1</sup>	10	Nov. 17	12	Nov. 24	9 <sup>1</sup> Aug. 17	
Butte & Boston	10	3,935	149,110	87 <sup>1</sup>	88	67	70	70	75	62	Nov. 15	75	Nov. 20	60 Sept. 15	
Calumet & Hecla	25	213	10,456	635	645	758	765	760	775	745	Nov. 11	777 <sup>1</sup>	Nov. 28	635 Jan. 8	
Catalpa (Silver)	10	1,000	49,129			300	400	300	400	300	Nov. 17	37 <sup>1</sup>	Nov. 17	200 Apr. 12	
Centennial	25	9,483	608,550	38		2	26	23	23 <sup>1</sup>	23	Nov. 13	23 <sup>1</sup>	Nov. 22	22 <sup>1</sup> Oct. 26	
Central Oil	25	6,814	71,732			22 <sup>1</sup>	23	22 <sup>1</sup>	23	21 <sup>1</sup>	Nov. 13	23 <sup>1</sup>	Nov. 22	20 <sup>1</sup> Sept. 11	
Cochiti (Gold)	10	9,363	309,332	2 <sup>1</sup>	3	16 <sup>1</sup>	17	15 <sup>1</sup>	16 <sup>1</sup>	15 <sup>1</sup>	Nov. 29	15 <sup>1</sup>	Nov. 29	9 <sup>1</sup> Mar. 14	
Continental Zinc & Lead	10	3,238	3,239			5	5	5	5	5	Nov. 21	6 <sup>1</sup>	Nov. 3	5 Nov. 21	
Copper Range	25	7,872	34,550			35 <sup>1</sup>	37 <sup>1</sup>	36 <sup>1</sup>	38 <sup>1</sup>	35 <sup>1</sup>	Nov. 28	42	Nov. 17	34 Oct. 27	
Crescent (Silver)	10	3,500	55,920			206		206 <sup>1</sup>	206 <sup>1</sup>	206 <sup>1</sup>	Nov. 6	210	Nov. 6	2 <sup>1</sup> Apr. 11	
Dominion Coal	100	12,070	594,000	47	47 <sup>1</sup>	52	52 <sup>1</sup>	45	45	45	Nov. 11	53 <sup>1</sup>	Nov. 27	20<	

# GENERAL QUOTATIONS —OF— BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of November*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (\$) indicate that the purchaser must pay accrued interest in addition to the price given. The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M." for mortgage; "g." for gold; "g'd." for guaranteed; "end." for endorsed; "cons." for consolidated; "conv." for convertible; "a. f." for sinking fund; "l. g." for land grant.

**Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (\$).

Bonds.	Bld.	Ask.	Bonds.	Bld.	Ask.	Bonds.	Bld.	Ask.
<b>RAILROAD BONDS.</b>								
<i>(Bonds of companies consolid'd are often under the consolidated name.)</i>								
Alabama Cent.—See South'n Ry.			Baltimore & Potomac—			Canadian Pacific—(Con.)—		
Alabama Great Southern—			1st, 6s, 5s, gu., 1911.....A&O	123	.....	Land grant, 5s, 1928, g., 1938.J&J	104	106
1st, 6s, 1908.....J&J	114	118	1st tunnel, 6s, gu., 1911. J&J	123	.....	Cana. debn. 4s, perpetual. J&J	112	113
Debenture 6s, gold, 1906.....F&A	107	111	Bangor & Aroostook—			Ont. & Quebec deb. perpetual. M&N	145	148
General mortgage 5s, 1927.J&D	108	.....	1st mort., 5s, g., July 1, 1943.J&J	113	113 1/2	New Brunsw., 1st, g., 5s, '34 F&A	119	121
Alabama Midland—			2d, 5s, g., July 1, 1945.....J&J	97 1/2	100	Cana. deb., 4s, perpetual. J&J	109	112
1st, guar., g., 5s, 1928.....M&N	99	.....	Plaist. Div., 1st, g., 5s, 1949...A&O	112 1/2	113 1/2	Canadian Nor.—See Lehigh Val.		
Ala. N. O. T. & P.—			Battle Creek & St. Louis—See Mich. C.			Carthage & Adiron.—See N.Y. Cent.		
"A" deb., 5s, g., 1910-1940. M&N	108	110	Beech Creek—See N. Y. C. & Hud.			Carolina Central—		
"B" deb., g., 5s, 1910-1940. M&N	93	95	Bellair Zanesville & Cin.—			1st, g., 4, Jan. 1, 1948.....J&J	89	92
"C" deb., g., 5s, 1940.....A&O	47	49	Prior Ilen 6s, July 1, 1899.J&J	45	.....	Otawissa—Mort. 7s, 1900.....F&A	104 1/2	105 1/2
Alabama & Vicksburg—			1st mort., 4s, 1940.....J&J	.....	1st mort., 6s, 1902.....F&A	104	.....	
Con. g., 5s, 1921.....A&O	95	.....	Bell. & Caron.—See Ill. Central.			Refunding g., 1948.....A&O		
2d, consol., g., 5s, 1921.....A&O	85	.....	Bell's Gap—See Pa. & Northw.ern.			C. R. Ia. & F. N.—See B. C. R. & N.		
Vicks. & Mer., 1st, g., 6s, '21.A&O	110	.....	Belvidere Del.—1st, 6s, c. 1902.J&D	106 1/2	107	C. R. & Mo. Riv.—See Chic. N. W.		
Albany & Susq.—See Del. & Hud.			Cons., 4s, Feb. 1, 1927.....F&A	109	.....	Central Branch R.R.—		
Allegheny Valley—See Penn. RR.			Bennington & Rutland—			Cent. Br. U. P. 1st, g., '48.J&D	88	89
Allegheny & Western—			Gold, 4s, 1927.....M&N	104	105	1st, 4s, guar.		
1st, g., 4d 4s, Oct. 1, 1998.A&O	101 1/2	102 1/2	Booneville Bdg. Co.—See Mo. K. & T.			Central of Georgia—		
Allentown Terminal—			Boston & Albany—			Coll. trust, 5s, g., 1937.....M&N	92	93
4s, g., 1919.....J&J	100	.....	4s, 1913.....A&O	108	.....	1st, M., g., 5s, 1945.....F&A	118 1/2	119
Alton Bridge—See St. C. M. & St. L.			Bos. Clin. F. & N. B.—See Old Col.			Cana. g., 5s, 1945.....M&N	92	92 1/2
Am. Dock & Imp.—See Cen. of N. J.			Bos. Cone. & M.—See Con. & Mont.			Mobile Div., 5s, g., 1946.....J&J	102	.....
Ann Arbor Ry.—			Boston & Lowell—			Macon & Nor. g., 5s, 1946.....J&J	100	101 1/2
1st, g., 4s, 1995.....Q-J	92 1/2	93	4s, May 1, 1903.....M&N	103	104	Mid. Ga. & Atl. 1st, 5s, 1947.J&J	92	96
Asheville & Spartanburg—S. U. & Col.	80	.....	4s, July, 1907.....J&J	104	.....	1st income (up to 5), 1945.....Oct.	35 1/2	38 1/2
Atch. & East'n Bridge—			4s, March, 1915.....M&S	108	109	2d income (up to 5), 1945.....Oct.	9	10
4s, 1928.....J&J	72	.....	4s, July 1, 1916.....J&J	108 1/2	109 1/2	3d income (up to 5), 1945.....Oct.	5	6
Atch. & Nebraska—See C. B. & Q.			4s, Oct. 1, 1918.....J&J	109 1/2	110 1/2	Ocean SS. Co., g., gld. 5s, '20.J&D	105	.....
Atch. & Pikes Peak—See C. B. R. U. P.			4s, April, 1932.....A&O	114	.....	Central New England—		
Atchison Topeka & Santa Fe—			3 1/2s, July 1, 1919.....J&J	103	104	1st, g., 5s, Feb. 1, 1919.....F&A	100	.....
Gen. mort., gold, 4s, 1995.....A&O	98 1/2	98 1/2	Boston & Maine—			Gen. Inc. g., 5s, Feb. 1, 1949.Oct. 1	30	.....
Adjustment 4s, 1995.....Nov.	81 1/2	82 1/2	4 1/2s, g., Jan. 1, 1944.....J&J	128	129 1/2	Dutchess Co. 4s, g., 1940.J&D	75	.....
Eq. tr. series A. g., 5s, 1902.J&J	102	.....	4s, Improvement, 1905.....F&A	103	.....	Central of New Jersey—		
Chic. & St. L., 1st, 6s, 1915.M&S	115	.....	4s, Feb. 1, 1907.....F&A	104	.....	Consol. mort., 7s, 1902.....M&N	110	.....
Atl. & Char.—See Southern Ry.			4s, Feb. 1, 1937.....F&A	114	.....	Gen. mort., g., 5s, 1987.....J&J	120 1/2	122
Atlan. Knox. & Nor.—			4s, Aug. 1, 1942.....F&A	116 1/2	117 1/2	Conv. deb., 6s, 1908.....M&N	115	.....
5s, 1946. g., 1946.....J&D	100	104	Boston & Providence—			Leh. & W. con. 7s, 1900, ad'd. Q.M.	100 1/2	101
Atlanta & West Pt.—	105	.....	4s, 1918.....J&J	111	.....	Mortgage 5s, 1912.....M&N	100 1/2	.....
Deb. 6s, g., 1946.....J&J	.....	Boston Revere B. & L.—			Am. D. & Imp. Co., gtd. 5s, '21.J&J	115 1/2	.....	
Atlantic & Dan.—See South'n RR.			4 1/2s, July 15, 1927.....J&J	119	.....	N. Y. & L. B. Br. Gen. 4s, '41.M&S	114	.....
Atlantic & Yad.—See South'n RR.			Boat. Win. & Shore—			Gen. g., 5s, 1941.....M&S	131	.....
Atlantic City R.R.—			5s, Sept. 1, 1906.....M&S	107	.....	Central Ohio—See Salt. & Ohio.		
5s, g., guard, 4s, 1919.....M&N	111 1/2	111 1/2	Brooklyn & Montauk—See Long I.			Central Pacific—(See So. Pacific.)		
Atlantic Coast Line certa, 5s.J&D	111 1/2	112 1/2	Bruns. & W.—See Sav. Fla. W.			Central of S. C.—		
Atlantic Coast Line of Virginia—			Bruns. & Chilli.—See Wabash.			1st, g., 6s, 1921.....J&J	100	.....
Peterb'rg—Class A. 5s, g., 261&g;J	115	.....	Buff. & Erie—See L. Sh. & M. So.			Central Vermont—		
Class B. 6s, g., 1926.....A&O	123	125	Buff. N. & Erie—See Erie.			Equip., g., 6s, 1903.....J&J	95	.....
Rich. & Peterb. 6s, 1915.....M&N	115	.....	Buffalo Rochester & Pittsburg—			1st, g., 4s, 1920.....Q-F	92	94
Conso. 7s, 1915.....M&N	116	.....	General 5s, g., 1937.....M&S	107	108	Charleston & Savannah—		
Conso. 4 1/2s, g., 1940.....M&N	100	.....	Deb. 6s, Jan. 1, 1947.....J&J	127	.....	Gen. mort., 7s, g., 1936.....J&J	120	.....
Atlantic Tenn. & O.—See So.'n Ry.			Rooh. & P. 1st, g., 6s, 1921.F&A	127	.....	Charleston & Western Carolina—		
Augusta South—See So. Car. & Ga.			Conso. 1st, g., 6s, 1922.J&D	127 1/2	.....	1st, g., 5s, 1946.....A&O	108	110
Austin & Northw. n.—See So. Pac.			Clear. & M. 1st, 5s, g., gu., '43.J&J	129	.....	Charlotte Col. & Aug.—See South'n		
Balt. Belt—See Balt. & Ohio.			Buffalo & Southwest—See Erie.			Chartiers 1st, 7s, 1901.....A&O	105 1/2	106 1/2
Balt. Chas. & Atlan.—See Pa. RR.			Buffalo & Susqueanna—			1st, Rome & Southern—		
Balt. & C. V. RR. Ex.—			1st, 5s, g., s., 1913.....A&O	100	.....	1st, 5s, g., 1947.....J&J	90	96
1st M. 6s, July, 1929.....J&J	105	.....	Burl. Cedar Rapid & Northern—			Rome & Carroll—1st, g., 16.J&J	.....	80
1st M. 6s, July, 1931.....J&J	115	.....	1st, 5s, 1906.....J&D	108	.....	Chateaugay Ry.—See Del. & Hud.		
Balt. & Harris.—See West Mary.			Cons. st. & col. tr., 5s, g., '34.A&O	115	.....	Chesapeake & Ohio—		
Baltimore & Ohio—			Ced. Rap. 1st, 6s, g., N. W.—			Series A, gold, 5s, 1908.....A&O	115	119
Prior Ilen, 3 1/2s, g., 1925.....J&J	96 1/2	97	5s, gold, guar, 1921.....A&O	104	.....	1st Mortg. g., 6s, 1911.....A&O	121	.....
1st M. 4s, g., 1948.....A&O	99 1/2	99 1/2	Burl. & Mo. (N.B.)—See C. B. & Q.			Term., 1st, g., 6s, 1922.....J&D	114	.....
Pitts.J.C. & M. div. 3 1/2s, g., 25.M&N	92 1/2	92 1/2	California Pacific—			General 4 1/2s, gold, 1992.....M&S	95	.....
So'w't div. 1st, 5s, g., 28. 1925.J&J	106	.....	1st mort., 4 1/2s, g., 1912.....J&J	104 1/2	.....	R. & A. D. I. Div. con., g., 89.J&J	103 1/2	.....
Oen. C. cons. 1st, 4 1/2s, g., 30.M&S	109	.....	2d mort., g., 6s, 1905.....J&J	105	.....	2d con., g., 4s, 1989.....J&J	99	.....
W. V. & P. 1st, 4s, g., 1990.M&N	94	98	3s, g., 1905.....J&J	90	95	Canal Valley 1st, 5s, gold, 1940.	97	.....
Car trust, g., 6s, 1900.....J&J	100	.....	Cambridg. & Clearfield—			Warm Sp. Val., 1st, 5s, gold, '41.M&S	95	.....
			1st, 5s, g., 1941.....J&J	100	.....	El. Lex. & B. S., 5s, g., 1902.M&S	100 1/2	102
			Canad. & Atl.—See W. J. & Sea Sh.			Elevator Co., g., 4s, 1938.....A&O	70	78
			Canada Southern—			Cheshire—See Fitchburg.		
			1st, 5s, Jan. 1, 1908.....J&J	108	109	Chicago & Alton—		
			2d mort., 5s, Mar. 1, 1913.....M&S	107 1/2	107 1/2	Ref'd g. 3s, 1949 (w. iss.).A&O	92	97
						Sinking fund 6s, gold, 1903.M&N	105	.....
						La. & Mo. R. 1st, g'd. 7s, 1900.M&N	102 1/2	.....
						2d g'd, 7s, 1900.....M&N	101 1/2	.....

**6 Purchase also pays accrued interest**

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#### 4. In London.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Chicago Burlington & Quincy— Consol. (now 1st) 7s, 1903. J&J	114 <sup>1</sup> <sub>8</sub>	115 <sup>1</sup> <sub>8</sub>	Chic. St. L. & N.O.—See Illinois Cen. Chic. St. L. & Pitts.—See Penn. Co.	104	107	Dayton & Mich. See Cin. H. & D. Day. & West.—1st M., 6s, '05. J&J	111	111
3 <sup>1</sup> <sub>2</sub> s, July 1, 1949, opt. 1929. J&J	103	100	Chic. St. L. & Pad.—See Ill. Cent.	104	107	1st mort., 7s, 1905. J&J	114	114
5s, sinking fund, 1901. A&O	100	—	Chic. St. Paul & Kan. City.—	104	107	Dayton & Union—	117	117
5s, debenture, 1913. M&N	109 <sup>1</sup> <sub>8</sub>	111	Pref., gold, 5s, Jan. 1, 1900. J&J	104	107	Income 6s, due after 1910. J&J	110	110
5s, conv. deb., 1903. M&S	133	—	Chic. St. Paul Minn. & Omaha—	104	107	Delaware—Gen. M. 4 <sup>1</sup> <sub>2</sub> s, g. A'32 J&J	—	—
Illinois Div., 3 <sup>1</sup> <sub>2</sub> s, 1949. J&J	103	—	Con. 6s, 1930. J&D	132	137	Del. & Bound Brook—	—	—
Iowa Div., s. f. 5s, 1919. A&O	112	—	Ch. St. P. & M. 1stg. 6s, 1918. M&N	132	140	1st, 7s, 1905. F&A	122 <sup>1</sup> <sub>8</sub>	122 <sup>1</sup> <sub>8</sub>
s. f. 4s, 1919. A&O	104	—	St. P. Stillwater & Tayl. Falls—	—	—	Delaware Hudson—	—	—
Denv. Ext. col. tr. 4s, 1922. F&A	100	102 <sup>1</sup> <sub>8</sub>	1st mort., 7s, 1908. J&J	115	—	Pa. Div., 7s, 1917. M&S	147 <sup>1</sup> <sub>8</sub>	148
Skg. fd. 4s, 8. W. div. 1921. M&S	100	101 <sup>1</sup> <sub>8</sub>	St. P. & S. City, 1stg. 6s, 1919 A. & J.	128	—	Adir. Ry., 1st, gru. 4 <sup>1</sup> <sub>2</sub> s, g. '42. M&N	100	100
Chic. & Ia. col. tr. 5s, 1905. F&A	104	—	Hud. & Riv. F., 1st M. 8s, '08 J&J	120	—	Alb. & S. 7s, 1st, con. gu. '06. A&O	121	121
Nebraska Ext., 4s, 1927. M&N	110	—	Illino. St. & S. Southwest—	—	1st, 6s, cons. gu. g. 1906. A&O	114	114	
Atch. & Ne. 1st, 7s, 1908. M&S	122	125	1st mort., 5s, 1915. M&N	105	—	Deb. 5s, g. May 1, 1900 to 1902	100	100
Buri. & Mo. (Neb.) 1st, 7s. J&J	123	—	Chic. Term. Trans. g. 4s, 1947. J&J	98	—	Bluff Pt. Land Imp. Co.—	—	—
Consol. 6s, non-ex., 1918. J&J	108	—	Chic. G. W. 5s, g. 1936. J&D	—	1st M., g., guar. 4s, 1940. J&J	90	100	
4s (Neb.), 1910. J&J	101	—	Chic. & Tomah.—See Chic. & Nor.	—	Chat. O. & I. Co., not gru. 6s, '29.	35	50	
Han. & St. Ry. 1st, 7s, 1911. M&S	120	—	Chicago & Western Indiana—	—	6s, guar. D. & H., 1929	—	—	
Lincoln & N. W. 7s, 1910. J&J	123	—	Gen. g. 6s, 1932. Q-M	119	120	Chateaugay Ry. 6s, gtd. '07. F&A	105	105
Ott. Osw. & Fox R. 8s, 1900. J&J	102	—	1st g. 6s, a. f. 1919. M&N	105	—	New York & Canada—	—	—
Repub. Val., 1st, 6s, 1919. J&J	106	—	quette.	—	2. M., 6s, g. 1904. M&N	105	—	
Chicago & Eastern Illinois—	—	—	Choctaw & Memphis.—See Pere Mar	—	Deb. 4 <sup>1</sup> <sub>2</sub> s, g. 1904. M&N	97	—	
1st mort., 6s, 1907. sink. fd. J&D	113	—	Choctaw & Memphis—	—	Rens. & Sar., reg. 1st, 7s, '21. M&N	150	—	
1st, consol. 6s, gold, 1934. A&O	135	—	1st, g. 5s, Jan. 1, 1919. J&J	104 <sup>1</sup> <sub>8</sub>	105 <sup>1</sup> <sub>8</sub>	Delaware Lack. & West.—	—	—
Gen. consol. 1st, 5s, 1937. M&N	112 <sup>1</sup> <sub>8</sub>	—	Choc. Ok. & Gulf—	—	1st mtg. 7s, 1907. M&S	—	—	
Danv. & G. C. k., 1st M. 6s, '20 M&N	105	—	Gen. M. g., 5s, Oct. 1, 1919. J&J	104 <sup>1</sup> <sub>8</sub>	—	Morris & Essex—	—	—
Ch. & I. C. Ry.—1st 5s, 1936. J&J	107	—	Cin. & Balt.—See B. & O. So. Westn.	—	1st, 7s, 1914. M&N	138	141	
Chic. Ft. Mad. & Des Moines—	—	—	Cin. & Balt.—1st, g. 5s, '41. M&N	115	—	Conv. 7s, 1900. J&J	—	—
1st, g. 5s, 1911. J&J	—	—	Cincinnati Hamilton & Dayton—	—	7s, 1871-1901. A&O	105	—	
Chicago Grand Trunk—	—	—	Consol. S. E. 7s, 1905. A&O	118 <sup>1</sup> <sub>8</sub>	119 <sup>1</sup> <sub>8</sub>	7s, 1871-1901. A&O	105	—
1st g. 6s, Jan. 1, 1900. J&J	95	—	Consol. mort., 6s, 1905. A&O	111 <sup>1</sup> <sub>8</sub>	112 <sup>1</sup> <sub>8</sub>	7s, 1st, con., guar., 1915. J&D	141	—
N.W. Gr. Tr., 1st M. 6s, 1910 J&J	101	—	General 5s, gold, 1942. J&D	106 <sup>1</sup> <sub>8</sub>	108	4 <sup>1</sup> <sub>2</sub> s, Pur. Mon., Jan. 1912. J&J	105	—
2d M. g., 5s, Jan. 1, 1922. J&J	64	—	2d mort., gold, 4 <sup>1</sup> <sub>2</sub> s, 1937. J&J	111 <sup>1</sup> <sub>8</sub>	112	N. Y. Lack. & Western—	—	—
Chic. & G. W. See Chic. Tr. Tr.	—	—	Day. & Mich., 1st 5s, g. 1911. J&J	112 <sup>1</sup> <sub>8</sub>	113 <sup>1</sup> <sub>8</sub>	1st, 6s, s'd, 1921. J&J	137	—
Chic. Hammond & West—	—	—	Cin. Hamilton & Indianapolis—	—	2d, 5s, g. d., constr., 1923. F&A	115	122	
1st, g., 6s, Jan. 1, 1927. J&J	125	—	1st 7s, g. 1903. J&J	109	110	3d M. Ter. 4s, g'd, 1923. M&N	102	109
Chic. & I. C. Ry.—See Chic. & E. Ill.	—	—	1st, g., 5s, 1947. certfs.	40	70	Oswego & Syracuse—	—	—
Chic. Ind. & Louisville—	—	—	Cincinnati Portsmouth & Va.—	—	Guar., 5s, 1923. M&N	113	—	
Ref'dg. mtg., g., 6s, 1947. J&J	109	—	Cincinnati Rich. & F. W.—	—	Consol. mort., 7s, 1907. M&S	116	—	
Ref'dg. mtg., g., 6s, 1947. J&J	109	—	Cin. San. & Cle.—See C. C. C. & St. L.	—	Syracuse Binghamton & N. Y.—	—	—	
L. N. A. & C., 1st, 5s, 1910. J&J	111 <sup>1</sup> <sub>8</sub>	—	Cin. Laf. & Chi.—See C. C. C. & St. L.	—	Con. 7s, g'd, 1906. A&O	123	—	
C. & I. Div., g., 6s, 1911. F&A	112	—	Cincinnati Lebanon & Northern—	—	Valley, N. Y., 1st, 5s, 1911. F&A	109	—	
Chic. & Milwaukee—See Chic. & N. W.	—	—	1st, 5s, 1916. J&J	110	—	Warren, consol. 7s, 1905. M&S	112	—
Chicago Milwaukee & St. Paul—	—	—	Cincinnati Northern—	—	2d, now 1st, 7s, 1900 A. 15&O. 15	102	—	
Gen., g., 4s, ser. A, 1898. J&J	111	—	1st, g., 5s, 1947, certfs.	—	Denver & Rio Grande—	—	—	
Gen., g., 3 <sup>1</sup> <sub>2</sub> s, ser. B, 1898. J&J	97	—	1st, g., 5s, 1925. J&D	107	109	7s, g., 1900. M&N	101 <sup>3</sup> <sub>8</sub>	106
R. D. 1st, g. 8d, 7s, 1902. J&J	170	—	1st, 7s, g., 1921. J&D	122	—	Impr., gold, 5s, 1928. J&D	105 <sup>1</sup> <sub>8</sub>	106
R. D. 1st, g. 7d, 7s, 1902. J&J	170	—	Cin. San. & Cle.—See C. C. C. & St. L.	—	1st, con., g., 4s, 1936. J&J	98 <sup>1</sup> <sub>8</sub>	99 <sup>1</sup> <sub>8</sub>	
Ia. & Dak. Ext., 7s, 1908. J&J	171	—	Cincinnati & Springfield—	—	1st, con., g., 4s, 1936. J&J	109	—	
Chic. & Milv., 1st M. 7s, 1903. J&J	171	—	7s, C. C. C. & L., 1901. A&O	104	—	Des M. & F. D.—See C. R. I. & Pac.	—	—
Inc., conv. a. f. 5s, 1918. J&J	120	—	7s, gu. L. S. & M. S., 1901. A&O	104	—	Des M. & Minn.—See Chic. & N. W.	—	—
1st cons. pr. 1st, 7s, 1904. J&J	170	—	Clearfield & Jeff.—See Pa. & Nor. W.	—	Des Moines Union—	—	—	
Chic. & M. consol. 7s, 1905. J&J	171	—	Clearf. & Mahoning—See B. & R. P.	—	1st, g., 5s, 1917. Detroit Grand Haven & Mil.—	106	107	
Fargo & So., g. 6s, ass'd, 1924. J&J	129	—	Cleveland Akron & Columbus—	—	Eq. 6s, 1918. Detroit Grand Haven & Mil.—	107	112	
Dubuque Div., 1st, 6s, 1920. J&J	133	—	Gen. gold, 5s, 1927. M&S	113	117	Con. mort., guar., 6s, 1918. A&O	102	107
Southw. Div., 1st, 6s, 1909. J&J	118 <sup>1</sup> <sub>8</sub>	—	Eq. tr. & 2d M. g., 6s, 1930. F&A	99	—	Det. Gr. Rapids & W.—See Pere Marq.	—	—
Dak. & G. So., 1st, g. 5s, 1916. J&J	116	—	Clev. Cin. Chic. & St. Louis—	—	Land grant, 3 <sup>1</sup> <sub>2</sub> s, 1911. A&O	50	—	
La. & D. Div., 1st, 5s, 1919. J&J	117	—	General 4s, gold, 1993. J&D	95 <sup>1</sup> <sub>8</sub>	96 <sup>1</sup> <sub>8</sub>	Land grant, 3 <sup>1</sup> <sub>2</sub> s, 1911. A&O	21	23
So. Minn., 1st, 6s, 1910. J&J	121	—	Cairo Div., 1stg. 4s, 1939. J&J	90	—	Detroit M. & Tol.—See L. S. & M. S.	—	—
H. & Dak. Ext., 1st, 7s, '10. J&J	128	—	St. L. Div., 1st, col. tr. 4s, g. '90. M&N	101 <sup>1</sup> <sub>8</sub>	—	Dul. & Ir. Range—1st, 5s, '37. A&O	105	109 <sup>1</sup> <sub>8</sub>
1st, 5s, 1910. J&J	120	—	White W. V. Div., 1stg. 4s, '40. J&J	85	—	Detroit Mack.—	—	—
Chic. & Pac. Div., 6s, 1910. J&J	120	—	C. W. & M. Div., 1stg. 4s, '91. J&J	92	—	Prior lien, g., 4s, 1995. J&D	90	—
West'n Div., gold, 5s, 1921. J&J	120 <sup>1</sup> <sub>8</sub>	—	Spr. & Col. Div., 1stg. 4s, '40. M&S	90	—	Mort. gold, 4s, 1995. J&D	78	80
Ch. & Mo. Div., 1st, 5s, 1926. J&J	117	—	Cin. San. & Clev. con. 4s, '28. J&J	114	—	Detroit Mac. & Marq.—	—	—
Mineral Pt. Div., 5s, 1910. J&J	112 <sup>1</sup> <sub>8</sub>	—	Col. Spr. & Clev. con. 4s, '28. J&J	104	—	Land grant, 3 <sup>1</sup> <sub>2</sub> s, 1911. A&O	21	23
Chic. & L. Sup. Div., 5s, '21. J&J	119 <sup>1</sup> <sub>8</sub>	—	Col. Spr. & Clev. con. 4s, '28. J&J	105	—	Detroit M. & Tol.—See L. S. & M. S.	—	—
Wis. & Minn. Div., g., 5s, '21. J&J	119 <sup>1</sup> <sub>8</sub>	—	Cin. Laf. & Chic., g., 5s, 1901. M&S	106	—	Dul. & Ir. Range—1st, 5s, '37. A&O	105	109 <sup>1</sup> <sub>8</sub>
Wisconsin Valley Div.—	—	—	Ind. & St. L., 1st, 7s, 1919. A. J&J	130	—	Duluth Mississ. & Northern—	—	—
1st, 6s, 1920. J&J	130	—	1st, 7s, 1919, series B. J&S	135	—	1st, g., 6s, 1922. J&J	102	—
1st, 7s, 1909. J&J	125	—	1st, 7s, 1919, series C. M&N	131	—	2d con. M., g., 6s, 1923. J&J	102	—
Terminal 5s, gold, 1914. J&J	114	—	6s, con., 1920. M&N	103	—	Gem. 2d mort., g. 4s, 1924. J&J	—	—
Milw. & No., 1st, 6s, 1910. J&J	121	—	Peerless & East. cons., 4s, '40. A&O	97	—	Duluth Red W. & So.—	—	—
1st consol. 6s, 1913. J&J	121 <sup>1</sup> <sub>8</sub>	—	2d cons. income, 4s, 1990. Apr. 1	29	29 <sup>1</sup> <sub>8</sub>	1st, g., 5s, 1928. J&J	—	—
Ch. Ju. Rys. & St. K's Yds.—See Mis. & C. Ch. & No. M.—See Chic. & West. Mich.	—	—	Id. Blm. & W. ext. 4s, 1940. A&O	99	—	Duluth South Shore & Atlantic—	—	—
Chicago & North Western—	—	—	O. Ind. & W. g., 5s, 1938. P. J&P.	102	—	1st, g., 5s, 1937. J&J	112	—
General 3 <sup>1</sup> <sub>2</sub> s, g., 1987. M&N	—	—	Clev. Col. Cin. & Indianapolis—	—	Duluth Short Line—See St. P. & Dul.	—	—	
Con. s. f. 7s, 1915. Q-F	142	—	Consol. mort., 7s, 1914. J&J	135	—	Dulu. Trans.—1st, g., 6s, 1921. J&J	24	—
Gen. con., g., 7s, 1902. J&D	124 <sup>1</sup> <sub>8</sub>	—	Gen. con., g., 6s, 1934. J&J	131	—	Dun. War. & P.—See N. Y. C. & H. R.	—	—
Sinking fund 6s, 1929. A&O	117	—	Cong. g., 5s, 1933. A&O	108	—	Dutchess Co.—See Ph. R. & N. Eng.	—	—
5s, 1929.	—	—	Equip. notes 5s, 1902. J&J	5100	—	East Tenn. Va. & Ga.—See So. Ry.	—	—
Sink. fd. debent., 5s, 1933. M&N	107	—	1st, 2, 3, 4, 1. g., 1947. J&J	66	66 <sup>1</sup> <sub>8</sub>	Eastern Mass.—6s, g., 1906. M&S	1114 <sup>1</sup> <sub>8</sub>	118
25-year deb., 5s, 1909. M&N	107 <sup>1</sup> <sub>8</sub>	—	1st, 4s, g., 1947. J&J	73	74	Eastern Minn.—See St. P. M. & M.	—	—
30-year deb., 5s, 1921. A&O	112	—	Equip. g., 6s, Jan. 1, 1900. J&J	90	98	Easton & Amboy—See Lehigh Val.	106	—
Ext. bonds 4s, 1926. F&A 15 <sup>1</sup> <sub>8</sub>	108	—	Clev. & Mah. Val.—	—	Elizab. Lex. & Big S.—See C. & O.	—	—	
Iowa Div., 1st, 4s, 1902. A&O	101	—	Con. 5s, g., 1938. J&J	130	—	Elmira Cort. & Nor.—See Leh. Val.	—	—
Escan. & L. Sup., 1st, 6s, 1901. J&J	103	—	Col. Newberry & Laurens—	—	Elmira Statel.—1st M. 7s, '05. A&O	107	—	
Madison ext., 1st, 7s, '21. A&O	130	—	1st, g., 6s, 1937. J&J	75	—	Elmira & Williamsport—	—	—
Marsfield ext., 1st M. 5s, '22. A&O	100	—	Columbus Hocking Valley & T.—	—	1st, 6s, conv. 1910. J&J	120	—	
Memomine ext., 1stg. 7s, '11. J&D	130	—	See Hocking Valley Ry.	—	Income 5s, 28 <sup>1</sup> <sub>8</sub> . A&O	106	—	
Memomine Hrv., 1st, 7s, '06. J&J	127	—	Col. & Ind. Cen.—See Penn. RR.	—	Erie—	—	—	
Northwest. Ext., 1st, 7s, '07. M&S	127	—	Columbus Sandusky & Hocking—	—	N. Y. & L. 1st ext. 4s, g., 1947. M&N	115	—	
1st, g., 4s, 1915. J&J	107	—	1st mort., 5s, gold, 1900. A&O	42	50	5s, 2d, ext., gold, 1919. M&S	116	—
Gen. con., g., 7s, 1902. J&D	124 <sup>1</sup> <sub>8</sub>	—	Gen. mort., 2 <sup>1</sup> <sub>2</sub> 4s, g., 1946. J&J	2	5	4 <sup>1</sup> <		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Eric & Pitts.—See Penn. RR.			Illinois Central—(Con.)			Lehigh Valley—(Con.)		
Escanaba & L. Su.—See Ch. & N.W.			St. L. Alton & T. Haute (Con.)			Lehigh & N. Y., 1st g. 4s, 1945.	90 <sup>1</sup>	
Eureka Springs Ry.—			Carb. & Shaw, 1st g. 4s, '32 M&S	98		Leh. V. Coal, 1st, 5s, g. gu., '33 J&J	100 <sup>1</sup>	101
1st, 6s, g., 1933.....F&A	60	85	Ind. Bl. & Wn.—See C. C. & St. L.			Snow Shoe, 1st M., 5s, 1910 J&J	90	
2d income 6s, 1933.....Feb. 1	3	8	Ind. Ia. Decatur & West.—			Leh. V. Ry. of N. Y., 1st, 4 <sup>1</sup> / <sub>2</sub> s, g., '40	110	
Evansville & Indianapolis—			1st, 4s, 5s, 1935.....J&J	100		Leh. V. Ter. 1st, 4s, gu., '58, '41 A&O	112	
Ter. H. & East, 1st, 7s, 1909. M&S	100		Equip. notes, 5s, 1905.....F&A	9	100	Lehigh & Wilken B.—See Cent. N. J.		
Ev. & In., 1st, 4s, 6s, '24 J&J	105	110	1st g., 5s, 1948.....A&O	105 <sup>1</sup>	108	Leroy & Caney Val.—See Mo. Pac.		
Consol., g., 4s, 1926.....J&J			Ind. A. & L.—See C. C. C. & St. L.			Lexington & Eastern—		
Evans. Rock & E.—See L. E. & St. L.			Indianapolis Union—			1st g., 5s, 1900.....J&J	90	
Evansville & Terre Haute—			1st, 4 <sup>1</sup> / <sub>2</sub> s, 1926.....M&N	85		Gen. mort. 5s, 1935.....A&O	20	30
1st, con., g., 6s, 1921.....J&J			Ind. 7s, 1908.....F&A	121		Lima North.—See Det. & Lima No.		
1st, gen. 5s, gold, 1942.....A&O	100		2d mort., 6s, g. gu., 1900. M&N	100		Lincoln & No'westn.—See C. B. & Q.		
Mt. Vernon, 1st, 6s, g., '23. A&O	92		International & Gt. Northern—			Little Miami—		
Sul. Co. Br., 1st, g., '38. 1930. A&O			1st, g., 6s, 1919.....M&N	120		Renewal 5s, 1912.....M&N	115	
E. T. H. & Chicago—			2d, 4 <sup>1</sup> / <sub>2</sub> s, 1909.....M&S	91	92 <sup>1</sup>	Little Rock & Ft. S.—		
1st, 6s, g., 1900.....M&N	100		3d, 4 <sup>1</sup> / <sub>2</sub> s, gold, 1921.....M&S	62	63 <sup>1</sup>	1st, 7s, 1905.....J&J	102	107
2d, 6s, gold, 1900.....J&J			Colorado River Bridge—			Little Rock & Memphis—		
Income 6s, 1920.....M&N	94		1st M., 7s, 1920.....M&N	100		1st, 5s, 1937, Eng. Tr. certif. M&S	35	
Fargo & So.—See Chic. M. & St. P.			Iowa Central—			Long Br. & Sea Sh.—See C. of N. J.		
F. Ft. W. & W.—			1st g., 5s, 1938.....J&D	114 <sup>1</sup>		Long Dock—See Erie.		
1st, g., 5s, 1945.....J&J		95	Keighsburg Br., 1st, 6s, 1925. J&D	99		Long Island—		
Income, 5s, 1945.....J&J		15	Iowa Falls & S. C.—			Unified g. 4s, 1949.....M&S	87 <sup>1</sup>	90
Fitchburg—			1st, 7s, 1917.....A&O	135		2d mortgage, 7s, 1918.....F&A	140	
5s, 1903.....J&D	104 <sup>1</sup>		Iowa Midland—See Chic. & N. W.			1st, consol., g., 5s, 1931.....Q-J	121	
5s, 1908.....M&N	111		Jacksonville & St. Louis—			1st, consol., g., 4s, 1-31.....Q-J	101	
4 <sup>1</sup> / <sub>2</sub> s, 1914.....M&N	111		Cons. g., 5s, 1925.....A&O	50	75	Gen. mort. g., 4s, 1938.....M&D	96	100
4s, 1905.....J&D	102 <sup>1</sup>		Income 4s, 1935.....A&J			Met. Ferry—1st, 5s, 1937 M-N	105	
4s, 1907.....A&O	103		Jacksonville Terminal—			Ferry, 1st, 4 <sup>1</sup> / <sub>2</sub> s, oon.g., 1922. M&S	98	
4s, 1915.....	107		1st M., 5s, g., '38. J&J	100	107	4s, gold, 1932.....J&D	101	
4s, July 1, 1916.....	107 <sup>1</sup>		Jefferson—See Erie.			Debenture gold 5s, 1934.....J&D	98	105
4s, Refunding, Mar., 1927. M&S	111 <sup>1</sup>		Jeff. Mad. & Ind.—See Penn. RR.			N. Sh. Br., 1st, con. 5s, g., '32. Q-J	95	
4s, Jan., 1928.....J&J	112 <sup>1</sup>		Joliet & Northern Indiana—			N. Y. & R. B.—1st, g., 5s, 1927. M&S	95	
Flint & Pere Marquette—See Pere			1st, 7s, 1907.....J&J	118		2d mort., Inc., 1927.....Jan. 1	20	
Marquette.			Junction (Phila.)—			N. Y. Bklyn. & M. B., 1st, g., 5s, 1935	104	
Florida Central & Peninsula—			1st, 4 <sup>1</sup> / <sub>2</sub> s, 1907.....J&J	107		Brook & Mon., 1st, g., 6s, 1911 M&S	115	
1st, gold, 5s, 1918.....J&J	106		2d, 6s, 1900.....A&O	100		1st, 5s, 1911.....M&S	105	
1st, l. g. ext., 5s, gold, 1930. J&J	103		Kalamaz. Al. & G. R.—See L. S. & M. S.			2d, 5s, 1938.....J&D	103	
1st, con. 5s, gold, 1943.....J&J	100	103	Kanaw. & Mich.—See Tol. & O. C.			L. I. City & F.—1st, 6s, 1911. M&N	110	
So. Bound, 1st, g., 5s, 1941. A&O	87 <sup>1</sup>	98 <sup>1</sup>	Kansas C. Belt—			2d, 5s, 1937.....M&N	100	
Florida Southern—	52	62	1st, 6s, 1916.....J&J	108		N. Y. Bay Ext. R., 1st, 5s, g., '43. J&J	90	
1st M., g., g'd., 3 <sup>1</sup> / <sub>2</sub> s, 1945. J&J			Kansas City Clinton & Sp.—			Louisiana & Mo. Riv.—See Chic. & A.		
Fonda, Johnston & Gloveray—			1st, 5s, 1925.....A&O	92	94	Louisiana Western—		
1st cons. ref'd, g., 4 <sup>1</sup> / <sub>2</sub> s, 1947. J&J			Pleas. Hill & De Soto, 1st, 7s, '07	100		1st, 6s, 1921.....J&J	108	
Ft. St. Un. Dep. Co.—			Kan. City Ft. Scott & Memphis—			Louisville Cin. & Lex.—See L. & N.		
4 <sup>1</sup> / <sub>2</sub> s, 1941.....J&J	105		Cons. 6s, 1928.....M&N	105 <sup>1</sup>		Louisville Ev. & St. L.—		
Ft. Smith & V. B.—See St. L. & S. F.			Current Rv., 1st, 5s, 1927. A&O	90	94	1st, 6s, 1926.....A&O	113	114
Fort Worth & Denver City—			Rich Hill Rv., 1st, 7s, 1910. M&S	100		E. R. & E. Div., 1st, 6s, 1921. J&J	92	95
1st, g., 4-6s, 1921.....J&D	78	80	Mem. K. & Co., 1st M., 7s, 1910. M&S	95		H. T. C. & C., 1st, 6s, 1927.....A&O	25	
Fr. W. & R. G.—1st, 3-4s, g., '28. J&J	60		K. C. Ft. 8 & G.—			2d mort., 6s, gold, 1936.....A&O	65	75
Foxbury Br.—See Pitt. & West.			1st, 7s, 1908.....J&D	113		Consol. g., 5s, 1939, certif. J&J	65	65 <sup>1</sup>
Fre. Elk & Mo. Riv.—See C. & N. W.			Kansas City Memphis & Bir.—			Gen. gold, 4s, 1943.....M&S	5	9
Gamee, Gar. & Southern—			Gen. 4s, 1934.....M&S	96	98	Venice & Car., 1st M., 6s, 1900 J&D	97	
1st, guar., 7s, 1911.....J&J	90		Income 5s, 1934.....Sept. 1	50	52	1st mort., 6s, 1902.....J&D	97	
Galv. Har. & San An.—See So. Pac.			Bus. equip., 6s, g. gu., 1903. M&S	60		Louisville Henderson & St. L.—		
Gal. Hou. & Hen.—1st, 5s, '13. A&O	102	105	Kan. C. & N. W. 1st M., 5s, 1933. J&J	65		1st mort., g., 5s, 1946.....J&J	97	100
Georgia & Alabama—			Kan. C. & Omaha—			Louisville & Jeffersonv. Bridge—		
1st pref., g., 5s, 1945.....A&O	104	105	1st, gold, 5s, 1927.....J&J	28		Guaranteed gold 4s, 1945.....M&S	96 <sup>1</sup>	97
1st con. M., g., 5s, 1945.....J&J	100	102	Kansas City Suburban Belt—			Louisville of Nashville—		
1st, 5s, g., 1929.....J&J	101	104	1st, 8s, 1920.....J&D	90	98	St. L. prop., 1st, 5s, 1916. M&S	111	112
Geo. Cr. & Cumb.—1st, 6s, '09. A&O	104	105	Con. Term., 1st, g., 5s, 1922. J&D	64	76	Cecilian Br., 7s, 1907.....M&S	106	
Geor. Midland—See Southern Ry.			Kan. C. Union Ter., 5s, 1923. F&A	68		N. O. & Mobile 1st, 6s, 1930. J&D	131	134
Georgia Pacific—See Southern Ry.			Kan. C. & Ind. Air L., 5s, '22. M&S	68		2d, 6s, 1930.....J&J	129	
Ge. RR. & Bank's Co.—			Kan. C. Wat. & Gulf—			E. H. & N. 1st, 6s, 1919.....J&D	114	
6s, Jan. 1, 1910.....J&J	114		Receivers' certificates—			Gen. mort., 6s, 1930.....J&D	119 <sup>1</sup>	
6s, Jan. 1, 1922.....J&J	118		1st, 5s, Apr. 1, 1923.....A&O	71 <sup>1</sup>	72	Col. trust., g., 4s, 1903-1918. A&O	98	98 <sup>1</sup>
5s, Jan. 1, 1922.....J&J	108		Kansas City Suburban Belt—			S. F., 6s, 1910.....A&O	105	
Georgia Southern & Florida—			1st g., 4s, 1937.....A&D			Con. mort., g'd., 5s, 1936. F&A	108 <sup>1</sup>	110 <sup>1</sup>
1st, g., 5s, 1945.....J&J	108 <sup>1</sup>	108 <sup>1</sup>	Kansas Pacific—See Union Pac.			50-year gold, 5s, 1937.....M&N	105 <sup>1</sup>	
Gettysburg & Har. Ry.—			Kentucky Central—See L. & N.			Unified 4s, gold, 1940.....J&J	100	100 <sup>1</sup>
Cons. g., g'd., 1926.....Var.	95		Ken. & Indiana Bridge—			Pensa. & At., 1st, 6s, gu., '21. F&A	111	115
Gila Val. Glob. & Nor.—See So. Pac.			1st, 5s, 1911.....M&S	110	112	Col. tr. gold, 5s, 1931.....M&N	105	
Grand Rapids & Ind.—			2d M., gold, 5s, 1919.....A&O	40	50	Nas. F. & S., 1st, 6s, g., 5s, '37. F&A	112	
Exten. 1st, g., 4 <sup>1</sup> / <sub>2</sub> s, 1941. J&J	114		Term., gold, 5s, 1916.....J&D	70	75	Ky. Cent., 4s, gold, 1987.....J&J	97 <sup>1</sup>	
Muskegon Div., g., 5s, 1926. J&J	40	45	1st, 5s, 1920.....J&D	30	50	Mahoning Coal—See L. S. & M. S.		
Gulf Beach & Kan. C.—			1st g., 4s, 1937.....A&D			Maine Central—		
6s, g., 1913.....F&A			Kookut & Des M.—See C. R. I. & P.			Exten. bonds, 6s, g., 1900. A&O	103	
Han. & St. Jo.—See C. B. & Q.			Knox & Ohio—See Southern Ry.			Cons., 7s, 1912.....A&O	137 <sup>1</sup>	138
Harrisburg & Portsmouth, &c.—			Lake Erie & Western—			Knox & Line, 1st, M., Pen. Sh.		
1st, 4s, 1913.....J&J			1st, g., 5s, 1937.....J&J	121 <sup>1</sup>		line, 4s, 1920.....F&A	100	
Hart & Conn. W. & N. W.—			2d, 5s, 1941.....J&J	113 <sup>1</sup>		2d, 5s, Feb. 1, 1921.....F&A	138 <sup>1</sup>	
5s, 1903.....J&J			No. Ohio, 1st, guar., g., 5s, 1945	103		Cons., 4s, Apr. 1, 1912.....A&O	105	
Henderson Bridge 6s, g., 1931. M&S	101	114	Lake Sh. & Mich. So.—See N. Y. C. & R. H.			Cons., 4s, Apr. 1, 1912.....A&O	110	
Hocking Valley Ry.—			Leavenworth Term. Ry. & Bridge—			4 <sup>1</sup> / <sub>2</sub> s, gold, 1987.....F&A	105	
1st come, g., 4 <sup>1</sup> / <sub>2</sub> s, 1999.....J&J			1st M., gold, 5s, 1923.....J&J	100	103	Hereford Ry.—g., 4s, 1930. M&N	98	100
Col. H. V., Ext. 4s, 1948. A&O	106		1st M., gold, 6s, 1920.....J&D	116	119	Upper Coos. 1st, 4s, gd. 1930 M&N	100	
Col. & Toledo, 1st, 7s, 1905.....F&A	114		1st M., gold, 6s, 1920.....J&D	127		Upper Coos. Ex. 4 <sup>1</sup> / <sub>2</sub> s, '30. M&N	107	108
2d mort., 7s, 1900.....M&S	116		1st M., gold, 6s, 1920.....J&D	116	119	Eur. & N. A. 4s, gold, 1933. J&J	115 <sup>1</sup>	
Ohio & W. Va., 1st, 7s, 1910. M&S	101		1st mortgage, g., 5s, 1911.....J&J	95		Marq. H. & O.—		
Car. trust., g., 5s, 1904.....Q-J	98		2d M., 5s, 1917.....J&J	95		Mort., 6s, 1925.....A&O	114	
Springfield Div., Ext. 3 <sup>1</sup> / <sub>2</sub> s. J&J	98		Warwick Val.—1st, 6s, 1900. A&O	100		Maysv. & Lex.—See Louisv. & Nash.		
Middle Div., reg. 5s, 1921. F&A	120		2d, 6s, 1912.....A&O	106		McK'sport & B. V.—See P. McK. & Y.		
Sterling S. F., 5s, 1903. A&O	102	105	Con. M., 6s, 1923. J&D	116 <sup>1</sup>		Merchants' Br.—See St. L. Mer. Ter.		
Sterling, gen. M., g., '05. J&D	107	112	Con. M., 6s, 1923. J&D	99 <sup>1</sup>		Mexican Central—		
1st mort., g., 5s, 1951.....M&S	90	95	Con. M., 6s, 1923. J&D	124		Consol. 4s, 1911.....J&J	74	75 <sup>1</sup>
St. Louis Div., 3 <sup>1</sup> / <sub>2</sub> s, g., 1951. J&J	112	116	Con. M., 6s, 1923. J&D	103 <sup>1</sup>		1st, con., inc. 3s, 1939.....July	25 <sup>1</sup>	26
St. Louis Div., 2 <sup>1</sup> / <sub>2</sub> s, g., 1951. J&J	90	92	Car. trust., g., 5s, Feb. '90 to 1906	90	98	1st, con., inc. 3s, 1939.....July	12	13
Louisville Div., 3 <sup>1</sup> / <sub>2</sub> s, g., 1951. J&J	101 <sup>1</sup>		Con. M., 6s, 1923. J&D	106		Mexican International—		
Western lines, g., 4s, 1951. F&A	110 <sup>1</sup>		Con. M., 6s, 1923. J&D	99 <sup>1</sup>		1st con. g., 4s, Sept. 1, 1977. M&S	86	
Chicago St. Louis & N. O.—			Con. M., 6s, 1923. J&D	126		Mexican National—		
2d M., 6s, 1907.....J&D	115	122	Con. M., 6s, 1923. J&D	103 <sup>1</sup>		1st, 6s, 1927.....J&D	105	
Cons. 3 <sup>1</sup> / <sub>2</sub> s, 1951.....J&D	125	128	Car. trust., g., 5s, 1923. J&D	103 <sup>1</sup>		2d, 4 <sup>1</sup> / <sub>2</sub> s, inc. 6s, 1917.....Apr.	61	63
Cons. gold 3 <sup>1</sup> / <sub>2</sub> s, 1951.....J&D	96		Car. trust., g., 5s, 1923. J&D	104		2d M., inc. 6s, 1917.....Apr.	16 <sup>1</sup>	17 <sup>1</sup>
Mem. Div., 1st, 6s, g., 1951. J&D	105		Car. trust., g., 5s, 1923. J&D	105 <sup>1</sup>		Mexican Northern—		
St. Louis Alton & Ter. Haute—			Car. trust., g., 5s, 1923. J&D	118		1st M., g., 6s, 1910.....J		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Milw. & Madison—See Chic. & N.W.			N.Y. Central & H.R. RR.—(Cont.)			Northern Ohio—See L. E. & West.		
Milw. & No.—See Chic. Mil. & St. P.			Beech Creek (Con.)—			Northern Pacific—		
Milw. & St. P.—See C. M. & St. P.			Cif. Bit. C. Co., 1st, g. 4s, '40 J&J	90	96	General 1st, 6s, Jan., 1900. J&J	110	
Minneapolis & Pacific—			Gouv. & Osw., 1st, 5s, g., 1942 J&J	115		West. of Minn., 1st, 7s, '07. M&N	110	
1st, 5s, 1936. .... J&J	96		Nor. & Mont., 1st, 5s, g., 1916. A&O	110		St. Paul & No. Pac., 6s, g., '23 F&A	120	
1st, 4s, 1936. .... J&J	95		Cart. & Adir., 1st, 4s, g., '81 J&J	104	108	Reg. cert. .... Q-F	125	
Minneapolis & St. Louis—			Dunkirk Warren & Pitts.—			Prior lien, g. 4s, 1997. .... Q-J	102	102 1/4
1st, 7s, 1927. .... J&J	142		1st, M. g., 7s, 1900. .... J&J	100		Gen. lien, g. 3s, 2047. .... Q-F	65 1/2	66
1st, 7s, Jan., 1907. .... J&J	112		N.Y. & Nor. 1st, g. 5s, 1927. A&O	121	124	Wash. Central, 1st, g. 4s, 1948. ....	85	92
Minn. & Dul., 1st, 7s, 1907. M&N	111 1/2	14	N.Y. Put. 1st, 4s, g., 1993. A&O			North Pacific Coast RR—		
1st, consol., gold, 5s, 1934. M&N	96		2d, 5s, 1915. .... F&A	108		1st M. g., 6s, Nov., 1901. M&N	101	
1st, ref'd, g. 4s, 1949. .... M&S	96 1/2		1st mort., 7s, 1915. .... M&N	130		Gen. M. g., 5s, Jan. 1, 1912. J&J	107	
Iowa Ext., 1st, g. 7s, 1909. J&J	123		Rome W. & O. Inter., 5s, '22 A&O	123	127 1/2	Northern Pacific Ter. Co.—		
So'west Ext., 1st, g. 7s, 1910. J&J	124		R.W. & O. Ter. R., 1st, 5s, 1918. M&N	111		1st, 6s, 1933. .... J&J	119 1/2	120 1/2
Pacific Ext., 1st, g. 7s, 1921. A&O			Syracuse No. 1st, 7s, 1901. J&J	103		1st M. 4s, extended, 1936. M&N	120	
Minn. St. P. & Sault Ste. Marie—			Wat. & Rome 1st, 6s, 1910. M&S	112		6s, do., 1905. .... M&S		
1st, cons., g. 4s, 1928. .... J&J	97		Utica & B. Riv., 4s, g., 1922. J&J	108		7s, general mort., 1903. cou. J&J	112 1/2	113
Minn. St. S. M. & At.—1st, 4s, 1926	100		West Trans. Co., 4s, g., 1933. F&A	100		Norwich & Worcester—		
Minn. Union—See St. P. M. & M.			Lake Shore & Michigan S.—			4s, March 1, 1927. .... M&S	110	
Min. Range—Cons., g. 5s, 31. J&J	85		Con. g., 3 1/2s, June, 1997. J&D	110 1/2		Ogdensburg & Lake Cham.—See		
Miss. Riv. Bdg.—See Chic. & A.			Det. Mon. & T., 1st, 7s, 1906. F&A	121	123	Rutland RR—		
Missouri Kansas & Texas—			Cos. 2d, 7s, 1903, reg. J&D	103 1/2		Ohio I. & W.—C. C. C. & St. L.		
1st, gold, 4s, 1990. .... J&D	93		Con. 2d, 7s, 1903, reg. J&D	115 1/2		Ohio & W. Va.—See Col. H. V. & T.		
2d, gold, 4s, 1990. .... F&A	70	70 1/2	Mahon. C. RR.—1st, 5s, 34. J&J	128		Ohio & Mississippi—See B. & O. S. W.		
1st Extension 5s, 1944. .... M&N	94 1/2	95 1/2	K. A. & Gr. R.—1st, 5s, 38. J&J	123		Ohio River RR—		
M.K. & T. of T., 1st, 5s, gu., '42. M&S	93	93 1/2	Kai & White Pig's Mt., g., 50	122		1st g., 5s, 1936. .... J&D	103	
Teb. & Choos., 1st, 7s, 1903. J&D	106		Michigan Central—			Gen. gold 5s, 1937. .... A&O	80	88
Kan. C. & Pac., 1st, 4s, g., 190. F&A	77	78	Consol. 7s, 1902. .... M&N	107 1/2		Hunt & B. S., 1st, 6s, 1923. J&J	95	
Dal. & Waco, 1st, gu., 5s, 40. M&N	90	96	Consol. 5s, 1902. .... M&N	102		Rav. Spn. & G., 1st, 6s, 1920. F&A	85	
Sherman Shreveport—South—			5s, cou., 1931. D. & B. C. div. M&S	125		Ohio Southern—		
1st M. gu., gold, 5s, 1943. J&D	80	90	1st mtg. M. Air Line 4s, '40 J&D	103		1st g., 6s, 1921. .... J&J	90	98
S.W. Coale & Imp., 1st, 6s, 1929. J&J	90	100	1st, 6s, Grand Riv. V., 1909. M&S	118		Old Colony—		
Missouri Kansas & Eastern—			1st, 5s, Kai & S. H., 1939. M&N	117		4 1/2s, April 1, 1904. .... A&O	104	
1st, 5s, gold, guar., 1942. .... A&O	106		J. L. & Sag., 1st, 5s, 1901. M&S	106		4s, July 1, 1904. .... J&J	102 1/2	
2d, M. 4s, 1942. .... A&O	75	86	Det. & B. C. 1st, 6s, 1902. M&N	106		4s, gold, Feb., 1924. .... F&A	112	
Missouri Pacific—			Det. & B. C. Bridge 8s, '03 M&S	106		4s, Dec., 1925. .... J&D	112	
Consol. 6s, 1920. .... M&N	115		Bay C. & E., 1st, 5s, 1929 J&D	80		4s, Jan. 1, 1938. .... J&J	114	
3d mort., 7s, 1906. .... M&N	112 1/2	114	Bat. C. & S. 1st, gu., g., 5s, 1929 J&D	85 1/2		B. C. F. & N. B. 5s, 1910. .... J&J	113	
Trust, gold, 5s, 1917. .... M&S	97	98	1st, mtg. g., 4s, June, 1901. .... J&J	105 1/2		Omaha Bridge—See Union Pacific		
Col. trusts, 5s, 1920. .... F&A	93 1/2	95	N. Y. Chicago & St. Louis—			Omaha & St. Louis RR—		
Lexington Div., 5s, 1920. .... F&A	90		1st, g., 4s, 1937. .... A&O	105 1/2		1st, mtg. g., 4s, 1901. .... J&J	78	
Pac. of Mo., 1st, ex., g., 4s, '38. F&A			N. Y. & Green'w'd Lake—See Erie.			Oregon & California—See So. Pac.		
2d, ext., 5s, gold, 1832. .... J&J	110		N. Y. & Harlem—See N. Y. C. & H.			Oregon RR & Nav.—See Un. Pac.		
St. L. R. E. 1st, 5s, 1938. .... M&N	106		N. Y. Lack. & W.—See D. L. & W.			Oregon Short Line—See Union Pac.		
Carondelet Br., 1st, 4s, '38. A&O	93		N. Y. L. E. & W. C. & RR.—See Erie.			Oswego & Rome—See N. Y. Cent.		
Verdig Val. I. & W., 1st, 5s, 26. M&S	80		N. Y. & Long Branch—See Cent. of			Ottawa Osw. & Fox R.—See C. B. & Q.		
Lor. & Can. V.A.L., 1st, 5s, '26. J&J	75		New Jersey.			Ottumwa C.F. & St. P.—See C. & N.W.		
St. Louis Iron Mount'n & South—			N.Y. & M. Beach—See Long Island.			Pacific Coast Co.—See Miscellan's.		
Unity & Ref'g, g., 4s, 1929. J&J	81 1/2	81 1/2	N.Y. & New Eng.—See New Eng.			Panama—		
Gen. con. ry. & g., 5s, '31. A&O	110	110 1/2	N.Y. & New Haven & Hartford—			1st, 4 1/2s, g., Oct. 1, 1917. .... A&O	104 1/2	
Gen. con. stdp. gu., 5s, '31. A&O	110		1st, registered, 4s, 1903. .... J&D	101		Subsidy bonds, 6s, 1910. .... M&N	100	
Little R'k Jun. 1st, 6s, gu., 16. A&O	90		Con. deb., 4s, \$1,000. .... A&O	139 1/2		Pecos Val. & Northeastern—		
Mobile & Birm.—			Deb. 4s, 1947. .... M&S	118		1st g., 5s, Jan. 1, 1948. .... J&J	80	88
Prior 6s, 1945. .... J&J	105		Boston & New York Air Line—			Pennsylvania RR—		
Gen. M., gold, 4s, 1945. .... J&J	85		1st, 5s, Aug. 1, 1905. .... F&A	105		Gen. mort., 6s, g., r., 1910. .... A&O	130	
Mobile & Ohio—			Con. 5s, July 1, 1920. .... J&J	118		do, 6s, 2, g., 1910. .... J&J	122	124
1st mort., gold, 6s, 1927. .... J&D	120		Gen. 5s, April 1, 1925. .... A&O	114		Con. mort. 6s, o. 1905. .... J15&D15	116	
1st, exten., 6s, 1927. .... Q-J	120		Hariem River Portchester—			do, 6s, 2, 1905. .... J&J	111	113
Gen. mort., 4s, 1938. .... M&S	85		1st, 7s, guar., Oct., 1903. .... A&O	113	115	do, 5s, g., 1919. M&S	127	
Montgom. Div., g., 5s, 1947. F&A	112		1st, 6s, guar., Oct., 1903. .... A&O	111 1/2		do, 4s, gold, 1943. .... M&N	112	114
St. L. & Calro, 4s, gu., 1931. .... J&J	90		H'stonic—1st, 4s, 1910. .... A&O	102		do, 3 1/2s, g., 5, 1945. .... J&J	104	106
Mohawk & Malone—See N.Y. C. & H.			Con. g., 5s, 1937. .... M&N	130		Collateral Tr. g., 4 1/2s, 1913. J&D	110 1/2	112 1/2
Mont. Cent.—See St. P. M. & M.			New H' & Derby 1st, m'ts, '00 F&A	100		Coll. tr. 4s, Ph. W. & B., 1921. J&J	110	
Monongahela River—			Consol. 5s, 1918. .... M&N	118		R.E. pur. money, 1st, g., 23 M&N	105	
1st, 5s, gold, 1919. .... F&A	100	105	Funded certfs., 6s, 1900. F&A	100		Equip. Tr. g., 14, ser. A. M&S	104	
Morgan's La. & Tex.—See So. Pac.			New Haven & Northampton—			Rollst. Tr. cert. 3 1/2s, g., '00. Q-J	98	102
Morris & Essex—See D. L. & W.			Consol. 6s, April, 1909. .... A&O	120		Cleveland & Marietta—		
Nashua & Lowell—			1st, 5s, 1911. .... A&O	108		1st, guar., g. 4 1/2s, 1935. .... M&N	110	113
5s, July 1900. .... J&J	100		New York Provid. & Boston—			C. & Pitt. 7s, s. f. con., 1900. M&N	102 1/2	
Nashville Chattanooga & S. L.—			Gen. g., 4s, April 1, 1942. A&O	111		Ser. A. 4 1/2s, gen. gtd., 1942. J&J	122	
1st, 7s, 1913. .... J&J	129	132	Shore Line—1st, 4 1/2s, 1910. M&S	110		Ser. B. 4 1/2s, gen. gtd., 1942. A&O	118	
2d mort., 6s, 1901. .... J&J	101	103	New York Ontario & Western—			Erie & Pitts. equip. 7s, 1900. A&O	130	
Consol. gold, 5s, 1928. .... A&O	106	108	Refnd., 1st, g., reg. 4s, 1922. M&S	105		Gen. gu., g., 3 1/2s, Ser. C., '40 J&J	100	
Duck River—2d, 6s, 1909. J&J	107		Pur. money certfs., 5s, '00-11. F&A	105		Pennsylvania Co.—		
Bon Air Br., 6s, 1917. .... J&J	103		New York Pennsylvania & Ohio—			1st, M. g., 4 1/2s, 1921. .... J&J	114	115
Lebanon Br., 6s, 1917. .... J&J	111		Prior lien 4s, 1935. .... M&S	104		Guar. col. tr. ets., g., 3 1/2s, 1937. ....	99	102
Lebanon Br., 6s, 1923. .... J&J	111		Equip. trust., 5s, 1908. .... M&N	98		Phil. Germ. & Chest. Hill—		
Centreville Br., 6s, 1923. .... J&J	111		Equip. trust., 5s, script, 1910. .... M&N	98		1st g., 4 1/2s, 1913. .... M&N	110	
Tracey City Br., 6s, 1917. .... J&J	100		N. Y. Phila. & Nor.—			Conn. g., g., 4 1/2s, 1935. .... M&N	110	113
McM. W. & Al., 1st, 6s, '17. J&J	111		1st g., Feb. 1, 1939. .... J&J	104		C. & Pitt. 7s, s. f., con., 1900. M&N	102 1/2	
Jasper Br., 1st, 6s, 1923. .... J&J	111		Income 4s, Feb. 1, 1939. .... M&N	90		Ser. A. 4 1/2s, gen. gtd., 1940. A&O	114	115
8s, July, 1906. .... J&J	112	7	N. Y. & Rockaway Bch.—See L. I.			do, do, ser. B, 1942. A&O	114	115
Consol. g., 7s, July 1, 1945. .... J&J	131		New York Susq. & W.—See Erie.			do, do, ser. C, 1942. M&N	114	115
N.Y. & N.E. B.o.s. I. 1st, 4s, '39. A&O	108		Nodaway Val.—See K.C.S.J. & N.C. & R. & Car.—1st M. 5s, 1938. A&O	113	114	do, 4s, ser. D, 1945. M&N	105 1/2	106 1/2
Woon & P., 1st, gu., 5s, 1910. A&O	105		Nor. & So.—1st, 5s, 1914. M&N	108		do, 3 1/2s, ser. E, 1949. F&A	98	101
N. Hav. & Derby—See Houseatonic.			Nor. & Montreal—See N.Y. C.			Col. & In. Cen. 1st, 7s, 1904. J&J	114	
New H. & No.—See N.Y. N.H. & H.			General 6s, 1931. .... M&N	130		2d, M. 7s, 1904. .... M&N	114	
N.J. Junction—See N.Y. N.C. & R.			New River, 1st, 6s, 1932. .... A&O	126		C. St. L. & Pitts. 1st, 5s, g., 3 1/2s, A&O	118	
N.J. & N.Y.—1st, 6s, 1910. .... M&N	107		Imp't. & exten., 4s, 1900. J&J	124		Jeff. Madi. & Ind. 1st, 7s, '06. .... J&O	112	
N.J. Southern—See Central N.J.			Con. 3d pt., ex., 5s, 1900. J&J	100		J. M. & L. 1st, 7s, 1910. .... J&J	118	
New London Northern—			Con. 3d pt., ex., 5s, 1900. J&J	100		Pitts. C. & St. L. 1st, 7s, 1900. F&A	103 1/2	
1st, 5s, 1910. .... J&J	110		Con. 3d pt., ex., 5s, 1900. J&J	100		Steub. & Ind. 1st, 7s, 1914. .... J&J	113	
1st, 4s, July, 1910. .... J&J	102	105	Con. 3d pt., ex., 5s, 1900. J&J	100		Un. & Log. nspl. 1st, M. 7s, '05. A&O	114	
New Orleans & Northeastern—			Con. 3d pt., ex., 5s, 1900. J&J	100		Pitts. F. W. & C. 1st, 7s, 12. Var.	140	
Prior 1. g., 6s, Nov. 1, 1915. .... A&O	110		Con. 3d pt., ex., 5s, 1900. J&J	100		2d, 7s, 1912. .... Var.	138	140
Newport & Cincinnati Bridge—			Extended, 5s, 1908. .... J&J	109		3d, 7s, 1912. .... Var.	133	
4 1/2s, g., g'd, 1945. .... J&J	113 1/2	114 1/2	Scioto Val. & N.E. 1st, 4s, '89. M&N	99 1/2		Alleg. Val. 1st, 7s, 1910. A&O	127 1/2	130
Newp. & Rich.—See Conn. & Pass.			So. Side Va. con. p.f. 5s, '00. J&J	100		General 4s, gold, 1942. .... M&N	108	110
New River B'dge—See Long Island.			Con. 1st pref., ext., 6s, '00. J&J	100		Balt. Chas. & At. 1st, 5s, g., 34. M&S	108	
N.Y. Bay Ext. RR.—See Long Isl.			Con. 2d pref., ex., 5s, g., 1900. J&J	100		Sun. & Lew. 1st, g., 4s, 1936. J&J	103	
N.Y. & Can.—See Del. & Hud.			Con. 3d pref., ex., 5s, g., 1900. J&J	100		Penn. &		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Perkiomen— 1st ser., 5s, 1918. .... Q-J	105	105	Rock Island & Peoria— 1st M., 10s, 1906. .... J&J	118	118	Southern Pacific Co.—(Con.)— South Pacific Arizona— 1st, 6s, 1909-1910. .... J&J	112	114
2d series, 5s, 1918. .... Q-J	92	92	Consol. 1st, 6s, 1925. .... J&J	116	116	Southern Pacific RR—Cal.— 1st, g, 6s, ser. B, Oct. 1, 1905, A&O	109 <sup>1/2</sup>	110 <sup>1/2</sup>
Petersburg—See At. Coast Line of Virginia			Rome W. & O.—See N. Y. C. & H.	105 <sup>1/2</sup>	106 <sup>1/2</sup>	1st, g, 6s, ser. B, Oct. 1, 1905, A&O	109 <sup>1/2</sup>	110 <sup>1/2</sup>
Phila. & Baltimore Central— 1st, 5s, 1911. .... M&N	100	100	Con. 4 <sup>1/2</sup> s, July 1, 1941. .... J&J	112	113	1st, g, 6s, ser. C, Oct. 1, 1905, A&O	110 <sup>1/2</sup>	112
1st, 4 <sup>1/2</sup> s, 1911. .... M&N	98	98	Ogallala, 1st, 5s, 1902. .... M&N	101	102	1st, g, 6s, ser. C, Oct. 1, 1905, A&O	110 <sup>1/2</sup>	112
Philadelphia & Erie— General, guar., 6s, g., 1920. J&J	119	119	Rutland, 1st, 5s, 1902. .... M&N	101	102	1st, g, 6s, ser. E&F, Apr. 12, A&O	118 <sup>1/2</sup>	119
Gen., 6s, 1920. .... A&O	119	119	St. Charles Br.—See Wabash RR.			1st, con., g., 5s, gu., 1937, M&N	105	107
Gen., 4s, 1920. .... A&O	108	108 <sup>1/2</sup>	St. Clair Mad. & St. L. Belt— Alton Bridge, 1st, gold, 5s, 1933	75	85	1st, con., g., 5s, gu., 1937, M&N	105	106
Phil. Ger. & Ches. Hill—See Pa. RR.			St. Johns & L. Champlain— 1st, g., 5s, March 1, 1944. .... M&S	132	134	Aust. & Or., 1st, 6s, g., '41. J&J	98	98 <sup>1/2</sup>
Phil. Harrisburg & Pittsburgh— 1st mort., gold, 5s, 1925. .... A&O	103	103	St. Joseph & Grand Island— St. L. So.—See St. L. Alt. & T. H.	83 <sup>1/2</sup>	86 <sup>1/2</sup>	So. Pacific Br., 1887. .... A&O	123	123
Philadelphia, Newtown & N. Y.— 1st, g., 5s, 1942. .... A&O	65	65	St. Law. & Adir.—5s, g., 1996. J&J	110	110	So. Pac. Coast, g., 4s, '27. J&J	75	85
1st mort., red, to 3s, 1942. A&O	65	65	St. Louis & T. H.—See Ill. Cent.			So. Pac. N. M. 1st, 6s, 1911. J&J	113	114
Phil. & Reading—See Reading.			St. Louis Br.—See Term. Ry. Ass'n.			No. Ry. of Cal., 1st, 6s, g., gu., '07. J&J	116	116
Phil. & Read. Coal & Iron— 5-10 year cert., g., 6s, 1904. Q-J	102	102	St. L. & Cairo—See Mobile & Ohio.			5s, gold, guar., 1938. .... A&O	113	113
Philadelphia W. & Baltimore— Debenture, s. f., 6s, 1900. .... A&O	103	103	St. L. & Iron Mt.—See Mo. Pac.			Gila Val. Globe & Northern— 1st, g., 6s, Nov. 1, 1924. .... M&N	103 <sup>1/2</sup>	105
Debenture, s. f., 5s, 1910. .... J&J	108	108	St. L. Kan. City & N.—See Wabash.			Southern— 1st, consol., gold, 5s, 1994. J&J	108 <sup>1/2</sup>	109
Debenture, 4s, 1917. .... A&O	110 <sup>1/2</sup>	110 <sup>1/2</sup>	St. L. Mer. Bridge Ter.— 1st, 5s, 1930. .... A&O	110	112	E. Tenn. reor. lien, 4-5s, 1938. M&S	107	107
Debenture, 4s, 1922. .... M&N	107	107	Merc. Bridge, 6s, 1929. .... F&A	111	111	1st, Mem. div., 5s, 1996. .... A&O		
Debenture, 4s, 1926. .... J&J	103	103	St. L. Louis & San Francisco— 2d, g., 6s, Class A, 1906. .... M&N	112	112	Ala. Cent. 1st, g., 6s, 1918. J&J	108	108
Debenture, 4s, 1932. .... A&O	107	107	St. L. & Cairo—See Mobile & Ohio.			Atl. & Ch. Air-Exten. 4s, '07. A&O	98	98
Piedmont & Cumberland—1st, g. 5s, 1911. .... F&A	106	106	St. L. & Iron Mt.—See Mo. Pac.			1st, 7s, 1907. .... J&J	117	117
Pine Creek— Guar., 6s, reg., 1932. .... J&J	132	132	St. L. Kan. City & N.—See Wabash.			Income, 6s, 1900. .... A&O	99	99
Pitts. Bessemer & Lake Erie— P. S. & L. E. 1st, 5s, 1940. A&O	114	114 <sup>1/2</sup>	St. L. Mer. Bridge Ter.— 1st, 5s, 1930. .... A&O	110	112	Atl. & Dany., 1st, g., 5s, 1950. J&J	102	102
Consol. 1st, 5s, July 1, '43. J&J	109	109	Merc. Bridge, 6s, 1929. .... F&A	111	111	Atl. & Tenn. & O.—1st, M., 6s, 13 A&O	97	97
P. B. & L. E. con. g., 5s, 1947. J&J	109	110	St. L. So.—See St. L. Alt. & T. H.			Char. Col. & Augusta— 1st M., gold, ext. 5s, 1909. J&J	108	108
Pitts. C. C. & St. L.—See Penn. Co.			St. Louis & San Francisco— 2d, g., 6s, Class A, 1906. .... M&N	112	112	2d M., 7s, 1910. .... A&O	115	121
Pitts. Char. & Youngsborough— 1st mort., 6s, 1902. .... F&A	102	102	St. Louis & San Francisco— 2d, g., 6s, 1931. .... F&A	107	107	Col. & Green, 1st, 6s, 1916. J&J	116	118
Gen. mort., gtd., 4s, 1934. A&O	93	93	St. Louis, 1st, 5s, 1931. .... F&A	100	104	E. T. Va. & Ga. 1st, 7s, 1900. J&J	103 <sup>1/2</sup>	103 <sup>1/2</sup>
Pitts. Cleveland & Toledo— 1st, 6s, 1922. .... A&O	108	108	2d mortgage, 5s, 1917. .... A&O	109	113	Divisional g., 5s, 1930. .... J&J	116	116
Pitts. F. W. & C.—See Penn. Co.			1st, 6s, 1922. .... J&J	100	100 <sup>1/2</sup>	Consol. 1st, g., 5s, 1956. M&N	116 <sup>1/2</sup>	116 <sup>1/2</sup>
Pittsburgh Junction— 1st, g., 6s, 1922. .... J&J	118	118	Gas. Mid. 1st, g., 3s, 1946. .... A&O	56	63	Ga. Mid. 1st, g., 6s, 1922. .... J&J	122 <sup>1/2</sup>	123
2d, 5s, 1922. .... J&J	100	100	Gas. Pac. 1st, g., 6s, 1946. .... J&J	98	98	Ga. Pac. Ry. equip., 5s, g., 1904.	98	98
Ter. 1st, guar., g., 5s, 1907. A&O	100	100	Knoxv. & O. 1st, g., 6s, 1925. J&J	122 <sup>1/2</sup>	122 <sup>1/2</sup>	Rich. & Dan. con., g., 6s, '15. J&J	100	100
Pitts. & Lake Erie— 1st, g., 6s, 1928. .... J&J	138	138	Equip. s. f., g., 5s, 1909. M&S	105	105	Deb., 5s, stamped, 1927. A&O	105	105
2d, 5s, 1928. .... A&O	112	112	St. Louis Southwestern— 1st, g., 4s, 1989, certif. .... M&N	85	85	Va. Mid. Series A, 6s, 1906. M&S	112	112
Pitts. Mo. & V.—1st, 6s, 1932. J&J	137	137	2d, g., 6s, 1989. .... A&O	60 <sup>1/2</sup>	60 <sup>1/2</sup>	Series B, 6s, 1911. .... M&S	117	119
2d, 6s, guar., 1934. .... J&J	123	123	Grays Pt. Term. g., 5s, 1947. J&J	103	105	Series C, 6s, 1916. .... M&S	114	114
MoK. & B. V. 1st, 6s, g., 1918. J&J	123	123	Montana ext., 1st, 4s, 1937. J&J	104 <sup>1/2</sup>	106	Series D, 4 <sup>1/2</sup> s, 1921. .... M&S	104	104
Pitts. P. & F.—1st, g., 5s, 1916. J&J	85	85	Pacific ext., 1st, 4s, 1940. J&J	104 <sup>1/2</sup>	106	Series E, 5s, 1926. .... M&S	110 <sup>1/2</sup>	110 <sup>1/2</sup>
Term. mort., 5s, 1916. .... A&O	90	90	Minn. Union 1st, 6s, 1922. .... J&J	122	122	Series F, 5s, 1931. .... M&S	106	106
Pitts. Sher. & E—See P. Bess. & L.E.			1st, 5s, July 1, 1922. .... J&J	110 <sup>1/2</sup>	110 <sup>1/2</sup>	Generals, 5s, 1936. .... M&N	107	113
Pittsburgh & Western— 1st, 4s, 1917, certif. .... J&J	101	101	Montana Cent., 1st, g., 5s, 1937. J&J	136	136	Do, guar., stamped M&N	107	113
Fox. Bridge—1st, 6s, 1902. M&S	85	85	1st, guar., gold, 5s, 1937. J&J	118 <sup>1/2</sup>	118 <sup>1/2</sup>	Wash. O. & W., 1st, g., 4s, '24. F&A	85	85
Pittsburgh Youngst. & Ashtabula— Ashtab. & Pitts. 1st, 6s, 1908. F&A	119	119	East. Minn. 1st, g., 5s, 1908. A&O	109	109	W. No. Car., 1st, 6s, g., 14. J&J	118 <sup>1/2</sup>	118 <sup>1/2</sup>
Consol. 5s, 1927. .... M&N	120	120	Nor. div. 1st, g., 4s, 1948. A&O	108	108	South & North Alabama—See Louisville & Nashville.		
Pontiac Oxford & Northern— 1st, g., 6s, July 1, 1916. .... J&J	107	107	Taylor's Falls & L. Sup., 6s, 1914	109	109	Spartan U. & Co.—See Ashv. & Spar.		
Portland & Ogdenburg— 1st, 6s, g., 1900. .... J&J	100	100	1st, 6s, 1922. .... J&J	100	100	Spokane Falls & Northern— 1st, 6s, g., 1939. .... J&J	115	115
Con. mort., 5s, 1908. .... M&N	110	112	State Line & Sullivan— 4 <sup>1/2</sup> s, 1929. .... J&J	102	102	State Island Railway— Gold, 4 <sup>1/2</sup> s, 1943. .... J&D	100	106
Portland & Rochester— 4s, Oct., 1907. .... A&O	100	103	St. Louis Island Rapid Transit— 1st, g., 6s, 1913. .... A&O	122	122	St. Louis & I. R. Association (St. Louis)— 1st, gold, 4 <sup>1/2</sup> , 1939. .... A&O	110	113
Portland & Rumford Falls— 1st, gold, 4s, Nov., 1926. .... M&N	100	100	St. Paul Minn. & Manitoba— 2d, 6s, 1909. .... A&O	117	121	St. Louis Br. 1st, g., 7s, '29. A&O	138	138
Debenture, 4s, Aug., 1927. F&A	101	101	St. Paul Ste. Marie Bridge— 1st M., s.f., g., 5s, July 1, '37. J&J	90	90	Terre Haute & Indiana— 1st, 5s, g., 1925. .... J&J	105	105
Port Reading— 1st M., gu., 5s, 1941. .... J&J	109	109	1st M., s.f., g., 5s, July 1, '37. J&J	90	90	New con. 5s, g., 1925. .... J&J	100	100
Ports. G. & F. & Con.—4 <sup>1/2</sup> s, 1937. J&J	117	117	Sault Ste. Marie & Southwest— See Chic. St. P. Minn. & Omaha.			Terre Haute & Logansport— 1st, 5s, g., Jan. 1, 1910. .... J&J	110	110
Potomac V.—1st, 6s, g., 1941. J&J	107 <sup>1/2</sup>	107 <sup>1/2</sup>	San Joaquin Valley— 1st, g., 5s, Oct. 1, 1940. .... A&O	114 <sup>1/2</sup>	114 <sup>1/2</sup>	Texas Central— 1st, 5s, 1923. .... A&O	102	102
Providence & Worcester— 1st, 4s, Oct. 1, 1947. .... A&O	113	113	Santa Fe Prescott & Phoenix— 1st M., g., 5s, 1942. .... M&S	104	107	Texas & New Orleans—See So. Pac.		
Quincy Omaha & K. C.— 1st, 6s, opt., Sept. 12, 1900. J&D	101 <sup>1/2</sup>	101 <sup>1/2</sup>	St. Paul Ste. Marie Bridge— 1st M., s.f., g., 5s, July 1, '37. J&J	90	90	Texas & Pacific— East. Div., 1st, 6s, 1905. .... M&S		
Tr. Co. cert., non-pf., 5s, '17. M&S	54	54	Sault Ste. Marie & Southwest— See Chic. St. P. Minn. & Omaha.			1st, gold, 5s, 2000. .... J&D	115	115
Raleigh & Gaston— Gold 5s, Jan. 1, 1947. .... J&J	108	108	Seaboard & Roanoke— Debenture, 6s, 1916. .... F&A	107	107	2d income, gold, 5s, 2000. .... M&S	115	115
1st g., 5s, Jan. 1, 1939. .... J&J	100	100	1st mtg., 5s, 1926. .... J&J	110	110	2d, 5s, 1935. .... J&J	107 <sup>1/2</sup>	109
Reading Company— Gen., 4s, Jan. 1, 1997. .... J&J	86 <sup>1/2</sup>	86 <sup>1/2</sup>	Shamokin Sunbury & Lewisburg— 1st, 5s, 1912. .... M&N	105	105	West Div., 1st, 5s, g., 1935. .... A&O	103 <sup>1/2</sup>	103 <sup>1/2</sup>
Philip & Reading— 1st, 4 <sup>1/2</sup> s, 1933. .... A&O	128	128	1st, 6s, g., 1925. .... J&J	105	105	Gen., 5s, g., 1935. .... J&D	86	86
1st, 4 <sup>1/2</sup> s, 1910. .... J&J	105	105	Sh. V. & Potts.—See 7s, con., 1901. J&J			Kana. & Mich., 1st, 4s, 1990. A&O	81	86
1st, g., 1910. .... J&J	124	124	Shore Line—See N. Y. N. H. & H.			Toledo & Ohio Central Exten.— 1st, 5s, g., 1938. .... M&N	2	7
Con. M., 7s, 1911, coup. .... J&D	130	130	Sierra Ry. of Cal. 1st, g., 6s, 1937.	108 <sup>1/2</sup>	108 <sup>1/2</sup>	1st, 5s, g., 1938. .... M&N	20	30
Consol. mort., g., 6s, 1911. .... J&D	122 <sup>1/2</sup>	122 <sup>1/2</sup>	Silver Springs, Ocala & Gulf— 1st, g., 4s, 1918. .... J&J	80	88	Marietta Minn., 1st, 6s, g., 1915.	10	10
Imp. exten., g., 4 <sup>1/2</sup> s, 1947. .... A&O	104 <sup>1/2</sup>	104 <sup>1/2</sup>	Souix C. & N.—1st, 5s, 1920. .... J&J	80	88	Toledo Peoria & Western— 1st, 4s, 1917. .... J&J	77	80
Cons. exten., gold, 4s, 1937. .... M&S	104	104	So. Car. & Ga.—See N. W. & S. W. 7s, '03. J&J			Tol. St. L. & K. C.—See So. Pac.		
Term., 5s, gold, guar., 1941. .... Q-F	90	90	1st mtg., 5s, 1919. .... J&D	100	106	Tol. W. Val. & Ohio— Gen., g., 4 <sup>1/2</sup> s, 1931, ser. A. J&J	110	114
Del. R. Ter., p. mon. g., 5s, '42. M&N	90	90	1st, 6s, g., 1920. .... J&D	86	87	Toronto Ham. & Buffalo— 1st, g., 4s, July 1, 1946. .... J&D	99	102
Ex. pur. mon. g., 5s, 1942. J&J	90	90	1st, 6s, g., 1920. .... J&D	110	110	Trenton Delaware Bridge— 1st, 7s, 1917. .... J&J	125	125
Rens. & Saratoga—See Del. & Hud.			1st, 6s, g., 1920. .... J&D	86	87	Troy & West Troy Bridge— 1st, 4s, 1917. .... J&J	103	109
Republican Val.—See C. B. & Q.			1st, 6s, g., 1920. .... J&D	111 <sup>1/2</sup>	112	Ulster & Delaware— Con., 5s, 1925. .... J&D	105 <sup>1/2</sup>	106
Richmond & Danv.—See So. Ry.			1st, l. g., g., 5s, 1937. .... J&J	111 <sup>1/2</sup>	112	United Cos., N. J.— 6s, g., 1901. .... M&S	103	103
Richmond & Petersburg—See At.			1st, 6s, g., 1921. .... A&O	110	110	General, gold, 6s, 1908. .... M&S	110	110
Atlantic Coast Line of Va.			1st, 6s, g., 1921. .... A&O	86	87	General, gold, 4s, 1923. .... F&A	111	111
Richmond York River & Ches.— 1st, 5s, 1910. .... J&J	90	90	1st, 6s, g., 1921. .... A&O	120	120	General, gold, 4s, 1944. .... M&S	113	113
2d mort., 4 <sup>1/2</sup> s, 1910. .... M&N	75	75	1st, 6s, g., 1921. .... A&O	133	136	Union Pacific— 1st Ry. & L. g., 4s, g., 1947. .... J&J	103 <sup>1/2</sup>	104
Blo Grand Junction— 1st, gu., 5s, 1939. .... J&D	105	105	1st, 6s, g., 1921. .... A&O	101	103 <sup>1/2</sup>	Oregon Railroad & Nav.— Or. Ry. & N. 1st, g., 6s, 1909. J&J	103 <sup>1/2</sup>	104
Blo Grande Southern— 1st, 4s, 1940. .... J&J	72	74	1st, 6s, g., 1921. .... A&O	107	107	Con., g., 4s, 1946. .... J&D	103	

Bonds.	Bid.	Ask	Stocks.	Par.	Bid.	Ask	Stocks.	Par.	Bid.	Ask
Union Pacific—(Con.)—			Bost. & N. Y. Air-Line, pref.	100	106 <sup>1</sup> <sub>2</sub>		Illinois Central.	100	115	115 <sup>1</sup> <sub>2</sub>
Oregon Short Line—			Boston & Providence.	100	304		Leased lines.	100	102	104
1st, g., 1922. .... F&A	129	129 <sup>1</sup> <sub>2</sub>	Boston Rev. Beach & Lynn.	100	70	75	Iowa Central.	100	14	14 <sup>1</sup> <sub>2</sub>
Utah & Nor., 1st, 7s, 1909 J&J	120		Buffalo Rock & Pittsburg.	100	59	60	Pref.	100	58	59 <sup>1</sup> <sub>2</sub>
Consol. gold, 5s, 1926. .... J&J	110		Pref.	100	94	96	Jacksoniana & Sag.	100	85	
1st consol. 5s, g., 1946. .... J&J	114	114 <sup>1</sup> <sub>2</sub>	Burl. Cedar Rap. & Northern.	100	118		Joliet & Chicago.	100	175	
Utah & No.—See Oreg. Sh. Line.			Canada Southern.	100	53 <sup>1</sup> <sub>2</sub>	54 <sup>1</sup> <sub>2</sub>	Kal. Allegan & Gr. Rapids.	100	145	
Utah Central—See Rio Gr. West.			Canadian Pacific.	100	91 <sup>1</sup> <sub>2</sub>	94 <sup>1</sup> <sub>2</sub>	Kanawha & Michigan.	100	11	12
Utica & Bi. R.—See N. Y. C. & H.			Pref.	100	100	101	Kansas City Ft. Scott & Mem.	100	17	
Valley (N. Y.)—See Del. L. & W.			Catavissia, Com.	50			Preferred.	100	37	45
Verdig. Val. Ind. & W.—See Mo. Pac.			1st pref.	50			Kansas City Ft. S. & G., pref.	100	47	50
Vermont & Massachusetts—			2d pref.	50			Kan. C. Mem. & Bir.	100	8	10
Guar., 5s, 1903. .... M&N	105		Cayuga & Susquehanna.	30	200		Kansas City Pittsburg & Gulf 100	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	
Vermont Valley—			Central Massachusetts.	100		17	Kan. City St. L. & Chic.			
1st, 5s, 1910. .... A&O	108		Pref.	100	70		Preferred.	100	150	
Virginia & Tenn.—See Nort. & W.			Center of New Jersey.	100	121	123	Kansas City Suburban Belt.	100	35	50
Virginia Midland—See So. Ry.			Chartiers Railway.	50			Keokuk & Des Moines.	100	3 <sup>1</sup> <sub>2</sub>	4 <sup>1</sup> <sub>2</sub>
Wicks. Sh. & Pac.—			Chesapeake & Ohio.	100	304	304 <sup>1</sup> <sub>2</sub>	Pref.	100	18	20
1st 6s, g., Jan. 1, 1920. .... J&J	35	50	Chicago & Alton.	100			Keokuk & Western.	100		
6s, p. l. g., Nov. 1, 1915. .... M&N	104		Pref.	100			Kingston & Pembroke.	50		
Wabash—			Louisiana & Mo. River, pref.	100	175		Lake Erie & Western.	100	20	21 <sup>1</sup> <sub>2</sub>
1st, gold, 5s, 1939. .... M&N	113 <sup>1</sup> <sub>2</sub>		Chicago Burl. & Quincy.	100	132 <sup>1</sup> <sub>2</sub>	133	Pref.	100	80	81 <sup>1</sup> <sub>2</sub>
2d, gold, 5s, 1939. .... F&A	100 <sup>1</sup> <sub>2</sub>		Chicago & Eastern Illinois.	100	96 <sup>1</sup> <sub>2</sub>	97	Little Miami.	50	212	
Deb. mort., 6s, series A, 1939. .... J&J	83 <sup>1</sup> <sub>2</sub>	89	Preferred.	100			Little Schuylkill.	50	59	
Deb. mort., 6s, series B, 1939. .... J&J	39 <sup>1</sup> <sub>2</sub>	40	Common.	100	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	Long Island.	50	54	56
Det. & Ch. ext.—1st, g., 5s, 1941. .... J&J	108 <sup>1</sup> <sub>2</sub>		4 p. c. deb.	100	91 <sup>1</sup> <sub>2</sub>	93 <sup>1</sup> <sub>2</sub>	La. & Mo. River—See Chic. & Alt.			
Des M. div. 1st, g., 4s, 1939. .... J&J	93	98	5 p. c. pref. A. div. in cash.	100	83	83 <sup>1</sup> <sub>2</sub>	Louisville Bridge Co.	100	115	120
St. L. C. Bl. & Om.—1st, 6s, 1908. ....	100	107	4 p. c. preferred.	100	40 <sup>1</sup> <sub>2</sub>	41 <sup>1</sup> <sub>2</sub>	Louisville & Nashville.	100	83 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>
St. Louis Kan. City & North'—			Chic. Ind. & Louisville.				Lowell & Andover.	100	206	200
St. Charles Bridge, 1st, 6s, 1908. ....			Common.	100	16 <sup>1</sup> <sub>2</sub>	17	Mahoning Coal Railroad.	50	105	
Brunsw. & Chill., 6s, 1903. .... F&A	95		Preferred.	100	50	51	Pref.	100	170	175
Waco & N.—See Hous. & Tex. Cen.			Chicago Great Western.				Maine Central, quar.	100	250	
Warren RR.—See D. L. & W.			Common.	100	124 <sup>1</sup> <sub>2</sub>	125	Manchester & Lawrence.	100	132	135
Washington Central—See Nor. Pac.			Preferred.	100	173 <sup>1</sup> <sub>2</sub>	174 <sup>1</sup> <sub>2</sub>	Massawippi Valley.	100	125	
Washington & Columbia River—			Chicago & Northwestern.	100	188	170	Conn. Trust Co. certifs.	100	125	135
1st, gold, 4s, 1935. .... J&J			Preferred.	100	202	205	Mexican Central.	100	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>
Wash. O. & W.—See Southern Ry.			Chicago Rock Isl. & Pac.	100	113 <sup>1</sup> <sub>2</sub>		Mexican National tr. receipts.	100	4 <sup>1</sup> <sub>2</sub>	5 <sup>1</sup> <sub>2</sub>
West Jersey & Se. Shores—			Chicago St. Paul Minn. & O.	100	115	120	Mexican Northern.	100	55	
Consol. g. 4s, 1936. .... J&J	120		Pref.	100	170	180	Michigan Central.	100	110	115
Cons. 3 <sup>1</sup> <sub>2</sub> s, g., Ser. B, 1936. .... J&J	102		Chic. Terminal Transfer Co.	100	12 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	Mine Hill & Schy. Hay.	50	60	62
Cam. & At.—Con. 5s, 6s, 1911. .... J&J	116		Preferred.	100	42 <sup>1</sup> <sub>2</sub>	44	Minneapolis & St. Louis Com.	100	66 <sup>1</sup> <sub>2</sub>	68
W. Jersey consol. 6s, 1909. .... M&N			Preferred.	50			2d pref.	100	97	99
W. J. & At., 1st, M. 6s, 1910. .... M&N			Preferred.	100	115	120	Morris & Essex.	50	186	188
Western Maryland—			Common.	100	36		Nashville Chat. & St. Louis.	100	60	70
3d M. 6s, endorsed, 1900. .... J&J	101 <sup>1</sup> <sub>2</sub>	102 <sup>1</sup> <sub>2</sub>	Preferred.	100	98		Nashville & Decatur.	25	166	168
Balt. & Harris., g., 5s, 1936. .... M&N	110	112	Preferred.	100	98		Nashua & Lowell, M&N.	100	258	265
1st M. West. Ext. g., 5s, 1938. .... M&N	102 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>	Preferred.	100	98		Naugatuck.	100	252	265
West. N. Y. & Penn.—			Eagle.	100	98		Nequeen Valley.	50	53	54 <sup>1</sup> <sub>2</sub>
1st, 5s, 1937. .... J&J	112	112 <sup>1</sup> <sub>2</sub>	New 2d pref.	100	95 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	Common.	100	65	
Gen. mort. gold, 3 <sup>1</sup> <sub>2</sub> s, 1943. .... A&O	69 <sup>1</sup> <sub>2</sub>	70 <sup>1</sup> <sub>2</sub>	Common.	100	98		Preferred.	100	100	100
Income, gold, 5s, 1943. Nov. 1.	24	24 <sup>1</sup> <sub>2</sub>	Preferred.	100	15	30	New Haven & Derby.	100	103	
West. of Minn.—See Nor. Pacific.			Preferred.	100	75	90	New Haven & Northampton.	100	103	
West. Nor. Car.—See Southern Ry.			Cleveland Akron & Columbus.	100			New York Central & Hud. Riv.	100	139 <sup>1</sup> <sub>2</sub>	139 <sup>1</sup> <sub>2</sub>
Western Pa.—			Cleveland Cincinnati Chicago & St. Louis.	100			Dividend payable in London.	100	141 <sup>1</sup> <sub>2</sub>	142 <sup>1</sup> <sub>2</sub>
Gold, 4s, 1928. .... J&J	111 <sup>1</sup> <sub>2</sub>		Common & St. Louis.	100	63 <sup>1</sup> <sub>2</sub>	64	New York Chicago & St. Louis.	100	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>
Western Ry. Ala.—			Preferred.	100	107	108 <sup>1</sup> <sub>2</sub>	1st preferred.	100	83	85
Cons. 4 <sup>1</sup> <sub>2</sub> s, g., gu. Oct. 1918. .... A&O	102		Cleveland Lorain & Wheel'g.	100	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	2d preferred.	100	35 <sup>1</sup> <sub>2</sub>	36 <sup>1</sup> <sub>2</sub>
West Shore—See N. Y. C. & H.			Preferred.	100	46 <sup>1</sup> <sub>2</sub>	46 <sup>1</sup> <sub>2</sub>	New York Harlem.	50	380	
West. Tr't.—See N. Y. C. & H. R.			Cleveland & Pitts.	100	185	190	New York Lackawanna & West.	100	133	135
West. Va. Pitts.—See B. & O.			Col. Midland vot. tr. certifs.	100	9	9 <sup>1</sup> <sub>2</sub>	New York New Haven & Hart.	100	214	218
West. Va. Cons. & Pitts.—			preferred vot. tr. certifs.	100	23 <sup>1</sup> <sub>2</sub>	24 <sup>1</sup> <sub>2</sub>	New York Ontario & Western.	100	25 <sup>1</sup> <sub>2</sub>	25 <sup>1</sup> <sub>2</sub>
1st, gold, 6s, 1911. .... J&J	114	114 <sup>1</sup> <sub>2</sub>	Colorado & Southern.				New York Phila. & Norfolk.	100	85	
Wheeling Bridge & Term. Ry.—			Common vot. trustee certifs.	100	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub>	Norfolk & Southern.	100	85	
1st M. 6s, 1939. .... J&J	38		1st preferred.	100	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	Norfolk & Western Ry.	100	704	71
2d M. 6s, 1940. .... M&C			2d preferred.	100	19		Adjust. preferred.	100	152	
Wheeling & L. Erie RR.—			Columbus & Xenia.	100	212		North Carolina.	100		
1st, g., 5s, 1926. .... A&O	98		Concord & Montreal.				North Pennsylvania.	50		
Wheel. Div. 1st, g., 5s, 1928. .... J&J	92		Class I.	100	199		Northern Central.	50	91 <sup>1</sup> <sub>2</sub>	
Exten. & impt., g., 5s, 1930. .... F&A			Class II.	100	195		Northwestern.	50	40	
Wilkesb. & East—See N. Y. S. & W.			Class III.	100	184		New York & Harlem.	50	380	
Wilkesb. & Scranton—			Class IV.	100	199 <sup>1</sup> <sub>2</sub>		New York Lackawanna & West.	100	133	135
1st M., gold, 4 <sup>1</sup> <sub>2</sub> s, 1938. .... M&N	100		Concord & Portsmouth.	100	207	210	New York New Haven & Hart.	100	214	218
Willard's Falls—See St. P. M. & M.			Connecticut & Passumpsic.	100	160	164	New York Ontario & Western.	100	25 <sup>1</sup> <sub>2</sub>	25 <sup>1</sup> <sub>2</sub>
Wilm. Col. & Aug.—			Connecticut River.	100	275	285	New York Phila. & Norfolk.	100	85	
6s, 1910. .... J&J			Danbury & Norwalk.	50			Norris & Southern.	100	85	
Wilmington & Northern—			Dayton & Michigan.	50	84	85	Norfolk & Western Ry.	100	263	27
1st, 5s, 1907-27. .... J&J	102		Pref.	100	200	205	Adjust. preferred.	100	704	71
Wilmington & Weldon—			Delaware & Bound Brook.	100	190		North Carolina.	100		
Gen. mort., g., 5s, 1935. .... J&J	118	119	Delaware & Hudson.	100	111 <sup>1</sup> <sub>2</sub>	121	North Pennsylvania.	50		
Gen. mort. g., 4s, 1935. .... J&J	104 <sup>1</sup> <sub>2</sub>	106	Delaware Lack. & West.	100	159		Northern Central.	50	91 <sup>1</sup> <sub>2</sub>	
Winona & St. P.—See Chic. & N. W.			Denver & Rio Grande.	100	20 <sup>1</sup> <sub>2</sub>	21	North Eastern, S. C.	50	40	
Wisconsin & Michigan Ry.—			Pref.	100	74 <sup>1</sup> <sub>2</sub>	75 <sup>1</sup> <sub>2</sub>	Northern, N. H.	100	163	170
1st M., g., 5s, Jan. 1, 1945. .... J&J	50		Des Moines & Fort Dodge.	100	90		Northern RR. of N. J.	100	95	98 <sup>1</sup> <sub>2</sub>
Wiscon. Val.—See C. M. & St. P.			Pref.	100	18	19 <sup>1</sup> <sub>2</sub>	Northern Pacific vot. tr. certifs.	100	75 <sup>1</sup> <sub>2</sub>	75 <sup>1</sup> <sub>2</sub>
Worcester Nashua & Rochester—			Detroit Hills & S. W.	100	102	105	Pref.	100	220	
4s, Jan. 1, 1913. .... J&J	107		Pref.	100	16 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	Norwich & Worcester.	100	207	208
4s, Jan. 1, 1930. .... J&J	114	115 <sup>1</sup> <sub>2</sub>	Pref.	100	16 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	Ontario & Quebec.	100	151	154
4s, Oct. 1, 1934. .... A&O			Pref.	100	16 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	Oregon RR. & Nav., common.	100		
Zanesville & Ohio River—			Pref.	100	30	35	Preferred.	100	210	
1st, g., 6s, Feb. 1, 1916.... F&A	2		Pref.	100	120	121	Potowmack & Syracuse.	50		
<b>RAILROAD STOCKS. Par.</b>			Florida Central & Peninsula.	100			Pacific Coast Co.—See Miscell.	50		
Ala. & Gt. South'n, A, pref....	11	11 <sup>1</sup> <sub>2</sub>	2d pref.	100	100		Paterson & Hudson River.	50	175	
B. common.	210	21 <sup>1</sup> <sub>2</sub>	Ft. Wayne & Jackson—Com.	100	138		Pawtuxet Valley Railroad.	100	178 <sup>1</sup> <sub>2</sub>	
Ala. N. O. T. & P. June, A, pref....	210	21 <sup>1</sup> <sub>2</sub>	Pref.	100	145		Pennsylvania Railroad.	100	136 <sup>1</sup> <sub>2</sub>	136 <sup>1</sup> <sub>2</sub>
B. deferred.	210	21 <sup>1</sup> <sub>2</sub>	Fort Worth & Den. C., stamped.	100	18 <sup>1</sup> <sub>2</sub>	20	Penn. & Northwestern.	100		
Alabama & Vieques—			Fort Worth & Rio Grande.	100	57	59	Peoria & Bureau Valley.	100	182	
Albany & Susquehanna—			Georgia & Alabama—Com.	100	29	31	Peoria Decatur & Evansville.	100	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub>
Allegheny Valley, pref....	15	15 <sup>1</sup> <sub>2</sub>	Preferred.	100	57	59	Pere Marquette RR.	100	27	29
Ann Arbor Ry. com....	100	18	Georgia RR. & Banking Co.	100	57 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	Pref.	100	58	58
Pref.	100	46	Common.	100	32	35	Philadelphia & Erie.	50		
Athchison Topeka & Santa Fe....	23	23 <sup>1</sup> <sub>2</sub>	Preferred.	100	89	91	Phila. German & Norristown.	50	150	

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Rich. & P. & R. F. & P. Connect. 70	130	130	130	St. Paul & Duluth	100	59	67	United New Jersey R.E. & C. Co.	100	275	276
Rio Grande Southern	100	43	44	Pref.	100	102	104	Utica & Black River, guar.	100	175	175
Rio Grande Western	100	89	90	Seaboard & Roanoke, com.	100	190	200	Utica Chen. & Susq. Valley	100	145	155
Prof.	100	125	125	South Carolina & Georgia	100	43	43	Valley R.R. (N. Y.)	100	112	112
Bock Island & Peoria	100	131	135	Southern Pacific Co.	100	13	13	Vermont & Massachusetts	100	170	172
Rome & Clinton	100	125	125	Southern (vol. trust certs.)	100	58	58	Wabash Railroad	100	77	84
Rome Watertown & Og.	100	131	135	Preferred	do	58	58	Prof.	100	22	23
Butland, Common	100	8	10	Southwestern of Georgia	100	110	111	Warren, N. J.	50	1-0	200
Prof.	100	80	80	Spuyten Duyvil & Port Morris	100	50	50	Special, guaranteed	50	—	—
St. Jos. & Gd. Isl. vot. tr. certs.	100	7	7	Statens Island Ry.	75	50	Western Maryland	50	—	25	
1st pref. vot. tr. certs.	100	52	52	Sunbury & Lewistown	50	—	Western N. Y. & Penn	50	61	64	
2d pref. vot. tr. certs.	100	17	18	Syracuse, Bingham & N. Y.	100	165	West Virginia Cent. & Pitts.	100	—	—	
St. Louis Bridge, 1st pref.	100	115	120	Texas & Pacific	100	18	19	Wheeling & Lake Erie com.	100	111	114
2d pref.	100	57	62	Toledo & Ohio Central	100	20	25	1st preferred	100	57	57
St. L. & S. Fr., vot. tr. certs.	100	10	11	Preferred	100	35	45	2d preferred	100	30	30
1st pref., voting tr. certs.	100	72	73	Troy & Greenbush	50	140	—	Wilmington & Weldon	100	150	—
2d pref., voting tr. certs.	100	36	36	Tunnel Rail of St. Louis	100	115	120	Wis. Cent. Co. com., vot. tr. certs.	100	204	204
St. Louis Southwestern	100	12	13	Union Pacific—Common	100	50	50	Preferred, vot. tr. certs.	100	56	56
Prof.	100	32	32	Preferred	100	77	74	Wor. Nash. & Rock	100	131	133

† Prices per share not per cent.

‡ In London

## STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
<b>STREET RAILWAY BONDS.</b>								
ALBANY, N. Y.—			BROOKLYN, N. Y.—(Concluded)			CLEVELAND, OHIO—(Concl'd.)		
Albany Ry. con. M., 5s, g., 1930. J&J	117	12	Brooklyn City—			Cleveland Electric—		
Gen. g. 5s, 1947. J&J	116	12	Calv. O. Grp't & B. 6s, 1907. J&D	111	112	East Cleveland, 1st, M., 5s, 1910. M&S	107	107
W. Turnp. & RR, 1st g., 6s, '19. M&S	125	127	Grp't & Lor. St. 6s, 1910. M&N	109	—	So. Side St. Ry., 6s, 1903. M&S	106	107
2d g'd 6s, 1919. M&N	123	127	Wm'g & Flath'g ex. 4-9s, 141 F&A	105	107	Cleveland City Ry. Co.—		
AKRON, O.—			Atkyn Bath & W.E. gen. 5s, '33. A&O	102	104	Cl. City Cable, 1st, 5s, g., '09. J&J	106	106
Akron Bed. & Lvev. g. 5s, 1915. M&S	103	12	Atkyn C. & New., 1st con. 5s, '39. J&S	114	117	Clev. Pains. & Eastern—		
Consol 5s, 1915. A&O	—	—	Brooklyn Union Elevated—			1st, g. 5s, 1916. A&O	104	105
ALLENTOWN, PA.—			1st 4-5s, Feb. 1, 1950. F&A	97	98	Consol. 5s, 1919. A&O	100	101
Allen & Lehigh Val. Traction—			Brooklyn Queens Co. & Sub.—			Lorain & Cleve. g. 5s, 1917-27. J&J	100	101
1st M., gold, 5s, 1913. M&S	101	—	1st g. 5s, 1941. J&J	112	113	COLUMBUS O.—		
ATHENS, GA.—			1st g. 5s, 1941. M&N	104	—	Col. Con. St. Ry., 1st g. 5s, g., '09. J&J	106	—
Athens Electric Ry.—			Bklyn Ry. Trans.—5s, g., '45. A&O	101	103	Col. St. Ry., cons. 5s, g., 1932. J&J	113	115
1st g. 5s, 1916. J&J	90	100	Coney Isl. & Brooklyn 1st 5s, 1904. J&J	101	103	Cross'n St. 1st, 5s, g., 1933. J&J	112	—
ATLANTA, GA.—			Nassau Electric—1st 5s, 1944. A&O	112	114	DANBURY, CONN.—		
Atlanta Consolidated Str. Ry.—			1st g. 4s, 1948. J&J	94	95	Danbury & Bethel St. Ry.—		
1st cons. 5s, 1939 opt. 1904. J&J	104	105	BUFFALO, N. Y.—			1st g. 5s, 1914. M&N	105	—
AUGUSTA, GA.—			Buff. Bell. & Lan. 5s, 1927. ....	103	—	DEERFIELD, MASS.—		
Augusta Ry. & Electric Co.—			Buff. Ry., 1st con. 5s, g., '31. F&A	116	117	Con. 5s, 1914. ....	107	—
1st g. 5s, 1916. J&J	98	—	Buff. & Niag. Elec. Ry.—	108	110	Denver, Colo.—		
BALSTON SPA, N. Y.—			1st M. 5s, g., 1935. J&J	109	112	Consol. Tram. con. g. 5s, 1933. A&O	85	90
Balston Term., 5s, g., 1926. J&D	100	100	2d mtg. g. 5s, 1921. J&J	104	106	Denver. Tram., 1st, 6s, g., '08. J&J	105	—
BALTIMORE, MD.—			Buffalo Trac.—1st g. 5s, 1948. J&J	108	111	6s, g., consol. 1910. .... J&J	105	—
Balt. Trac. Co., 1st M., 5s, 1929. M&N	117	119	Cross'n St. Ry. 1st, 5s, g., 1932. M&N	113	114	Metropolitan g. 6s, 1911. J&J	104	—
No. Balt. Div. 1st g. 5s, 1942. J&D	118	120	CAMDEN, N. J.—			DETROIT, MICH.—		
Exten. & imp. 6s, g., 1901. M&S	102	103	Cam. Glou. & Wood. 6s, 1904. M&N	89	—	Det. Citizens, 1st 5s, 1901. A&O	6	101
Coll. tr., 1st, 5s, g., 1900. J&D	101	101	Cam. & Trenton, 5s, g., 1929. M&N	92	100	Con. Mort., 5s, 1905. J&J	98	100
Conv. g. 5s, 1906. M&N	101	102	CHARLESTON, S. C.—			Detroit City Ry., 5s-6s, 1900. J&J	—	—
Balt. City Pas., 1st 5s, g., 1911. M&N	110	112	Charleston Consol. Ry., Gas & Elec.			Det. Sub. Ry., 1st, 5s, 1902. M&N	—	—
Cent. Ry., con. M., 5s, g., 1932. M&N	119	—	Co. consol. g. 5s, 1999. .... M&S	99	100	Gr'd Riv. St. Ry., 5s-6s, 1900. J&J	—	—
Exten. & imp. 5s, 1932. .... M&S	117	—	Charleston City Ry.—			Highland Park, 1st, 5s, 1908. J&J	100	102
City & Ss., 1st, M., 5s, g., 1922. J&D	115	116	1st mort. g. 5s, 1923. .... J&J	105	106	Detroit Ry.—		
Lake Ro. El. 1st g. 5s, 1942. M&S	117	117	CHESTER, PA.—			1st, 5s, g., 1912-1924. .... J&D	100	103
B.C. & Ell. Mills, 5s, g., 1916. J&J	107	109	Chester Trac., 1st g. 5s, 1911. M&N	—	103	Detroit Y. Palant & Ann Arbor—		
United Ry. & Electric Co.—			Chicago City Railway—			1st g. 5s, Nov. 1, 1917. .... M&N	110	112
1st consol. g. 4s, 1949. M&S	96	96	1st, 4-5s, opt. at 60 days. .... J&J	100	100	Rapid Ry. 1st 5s, g., 1915. .... M&S	100	105
Incomes, g., 4s, 1929-1949. ....	75	75	Cleer. & Prov. St. 1st 5s, '04. M&N	105	106	DULUTH, MINN.—		
BINGHAMTON, N. Y.—			Consolidated 5s, g., 1915. M&N	108	—	Duluth St. Ry., consol. g. 5s, '24. J&J	—	55
Binghamton Railroad—			Income deb. 5s, g., 1928. .... Feb. 1	96	96	EASTON, PA.—		
Mort. g. 5s, 1923. .... J&J	102	105	Income deb. 5s, g., 1928. .... Feb. 1	48	49	Easton Consolidated Electric Co.—		
BIRMINGHAM, ALA.—			1st 5s, g., 1938. .... F&A	95	95	Easton, tr. g. 5s, 1949. M&N	97	100
Birmingham Ry. & Electric Co.—			1st 5s, g., 1938. .... F&A	101	101	Easton Palmer & Beth. St. Ry.—		
1st mtg. g. 5s, 1920. .... J&J	96	97	1st 5s, g., 1938. .... F&A	108	108	1st g. 5s, Jan. 1, 1919. J&J	103	105
BOSTON, MASS.—			1st 5s, g., 1938. .... F&A	107	107	HALIFAX, CANADA.—		
Lynn & Boston, 1st, 5s, g., 1924. J&D	111	112	1st 5s, g., 1938. .... F&A	109	109	Halfax Elec. Tram. Co.—		
East Middlesex 5s, 1918. M&S	110	111	1st 5s, g., 1938. .... F&A	105	105	1st M., g., 5s, Jan. 1, 1916. J&J	—	55
Naumkeag, 1st 5s, 1906. .... J&D	105	—	1st 5s, g., 1938. .... F&A	108	108	EASTON, PA.—		
Con. 5s, 1910. .... J&D	106	—	1st 5s, g., 1938. .... F&A	107	107	Easton Consolidated Electric Co.—		
West End, deb. 5s, g., 1902. M&N	102	103	1st 5s, g., 1938. .... F&A	103	103	Easton Palmer & Beth. St. Ry.—		
Debenture, 4-5s, g., 1914. M&S	11	—	1st 5s, g., 1938. .... F&A	104	104	1st g. 5s, Jan., 1919. J&J	103	105
Gold 4s, 1916. .... M&N	106	—	1st 5s, g., 1938. .... F&A	105	105	HARTFORD, CONN.—		
Gold 4s, Feb. 1, 1917. .... F&A	106	—	1st 5s, g., 1938. .... F&A	106	106	Hartf. Man. & Rock., 5s, 1924. A&O	108	—
Boston con. 5s, Jan., 1907. J&D	109	—	1st 5s, g., 1938. .... F&A	107	107	Hartf. St. Ry., deb. 5s, 1914. A&O	102	—
Quincy, 1st, 5s, 1903. A&O	104	—	1st 5s, g., 1938. .... F&A	108	108	H&W Thersfield, deb. 5s, '08. M&S	102	—
Charles Riv. 1st, 5s, 1904. A&O	106	—	1st 5s, g., 1938. .... F&A	109	109	East H. & Glas. deb. 5s, 1927. J&D	100	—
Hight'd, non-con. pi. 5s, 1902. M&N	104	—	1st 5s, g., 1938. .... F&A	105	105	HOBOKEN, N. J.—		
Metropolitan, plain 5s, 1903. J&D	106	—	1st 5s, g., 1938. .... F&A	106	106	North Hudson Co. Ry. Co.—		
Middlesex, plain 5s, July '04. J&J	107	—	1st 5s, g., 1938. .... F&A	107	107	1st M., 6s, 1914. .... J&J	118	—
South Boston, plain 5s, 1905, M&N	107	—	1st 5s, g., 1938. .... F&A	108	108	Con. 5s, 1928. .... J&J	108	—
BRIDGEPORT, CONN.—			1st 5s, g., 1938. .... F&A	109	109	Imp. M. g. 5s, 1904. M&N	97	—
Bridge Trac., 1st, 5s, g., 1923. J&J	106	—	1st 5s, g., 1938. .... F&A	104	104	INDIANAPOLIS, IND.—		
BROCKTON, MASS.—			1st 5s, g., 1938. .... F&A	105	105	Bitzena St. RR., con. 5s, g., '33. M&N	103	106
Brock. Bridgewater & Taunton—			1st 5s, g., 1938. .... F&A	106	106	Indianapolis St. Ry. Gen. 4s, 1933	80	82
1st, g. 5s, Aug. 1, 1917. .... F&A	108	—	1st 5s, g., 1938. .... F&A	107	107	JERSEY CITY, N.J.—See Newark		
Brock. St. Ry.—1st, 5s, 1924. A&O	105	107	1st 5s, g., 1938. .... F&A	108	108	KANSAS CITY, MO.—		
BROOKLYN, N. Y.—			1st 5s, g., 1938. .... F&A	109	109	Central Electric g. 5s, 1914. M&N	97	100
Atlantic Ave. gen. M., 5s, 1909. A&O	105	—	1st 5s, g., 1938. .... F&A	104	104	Grand Ave. Cable, 5s, g., 1908. J&J	104	106
Con. 5s, g., 1931. .... A&O	111	112	1st 5s, g., 1938. .... F&A	107	107	K. C. Elev. Ry. Co., 4s, g'd, 22. J&J	89	90
Imp. M. g. 5s, g., 1934. .... A&O	100	—	1st 5s, g., 1938. .... F&A	106	107	G'd 6s, 1922. .... J&J	108	—
Brooklyn City—1st, 5s, 1941. J&J	105	—	1st 5s, g., 1938. .... F&A	107	107	K. C. Cable exten. 5s, g., 1901. A&O	100	101
Brooklyn Cross, 5s, 1908. J&J	105	—	1st 5s, g., 1938. .... F&A	108	108	Met. Corriganis, 5s, July '16. J&J	106	—
Grand St. & New. 5s, 1906. A&O	104	—	1st 5s, g., 1938. .... F&A	106	107	Met. St. Ry., 5s, g., Sept. 1909. M&N	105	106
§ Purchaser also pays accrued interest.			1st 5s, g., 1938. .... F&A	106	107	Con. 5s, g., May 1, 1910. M&N	104	105

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks.	Bid.	Ask.
LONG BRANCH, N. J.— Atlantic Coast Electric RR.— 1st, g., 5s, 1945.....M&N \$100 105			NEW YORK, N. Y.—(Concl'd.)— Third Ave. 1st, 5s, g., 1937....J&J 128			TAUNTON, MASS.— Taunton St. Ry.—1st M., 5s, '14 J&J 105		
General mortgage, 5s, 1946 J&J 80 87			28th & 29th St. 1st, 5s, 1996 A&O \$116 118			Taun. & Brockton, 1st, g., 5s, 1917. 106		
LONG ISLAND CITY, N. Y.— Steinway Ry.—1st M. g., 6s, '22 J&J \$116 117			Twenty-third St.—Deb., 5s, '06 J&J 103			TRENTON, N. J.— Trenton Street Railway— Consol. g., 5s, July 1, 1938 J&J 107		
LOS ANGELES, CAL.— Los Ang. Ry., 5s, 1938....A&O 106			Union Ry.—1st, 5s, g., 1942....F&A 110			TROY, N. Y.— Troy City Ry., 5s, g., 1942....A&O \$114 115		
Los Ang. Pacific RR., 5s, 1928 J&J 103	103		South. Boulev'd.—5s, g., 1945 J&J 110			TOLEDO, O.— Toledo, 5s, g., 1928 J&J 105		
Los Ang. & Pass.—5s, g., 1928 J&J 101	102		Westches. Elec., 1st, 5s, g., '43 J&J 110	112		Tol. Cons. St. Ry.—Cons., 5s, '09 J&J 103		
Los Ang. Trac., 1st, 5s, 1915 M&N \$110 111			Niagara Falls, N. Y.— Niagara Falls & Lewiston— 1st, g., 5s, June 1, 1925....J&J 100			Tol. Trac., cons., g., 5s, 1909 J&J 103		
LOUISVILLE, KY.— Cent. Pass. Ry., 1st, 5s, 1908 M&N \$117 118			Niagara Falls & Suspen. Bridge— 1st, g., 6s, July 1, 1903....J&J 104			WILMINGTON, D. C.— Anacostia & Potomac 5s 101 104		
Louisv. Ry., con. M., 5s, g., 1930 J&J \$117 117			NORFOLK, VA.— Norfolk St. cons., g., 5s, 1944 J&J 107	107		City & Suburb., 5s, g., 1948 F&A 108 109		
Louisv. City Ry., con., 5s, 1909 J&J \$118 119			NORWALK, CONN.— Norwalk Tramway— 1st, mtg., g., 5s, 1923....M&S 98	100		Columbia St., 1st M., 5s, 1914 A&O 127		
LOWELL, MASS.— Lowell & Suburban Street Ry.— 1st mortgage, 5s, 1911 J&J 106			OAKLAND, CAL.— Oakland Transit Co.— Consol. g., 6s, July 7, 1918 J&J 111	112		Exten. g., 5s, 1914....A&O 110 111		
MEMPHIS, TENN.— Citizens' St. RR. 1st g., 6s, '16 J&J 122	123		OMAHA, NEB.— Omaha St. Ry.—5s, g., 1914 M&N \$102 105			Metropolitan 1st, g., 5s, 1925 F&A 125 126		
MERIDEN, CONN.— Meriden El. RR. 1st, 5s, 1911 A&O \$110 110			PATERSON, N. J.— PATERSON Ry.— Con. M., 6s, g., 1931 J&D \$115 120			Certif. of Indebt. A, 1906 A&O 116 118		
Con. M., g., 5s, 1924 J&D \$110 110			2d gen. 6s, 1914....A&O 100			Certif. of Indebt. B, 1906 J&D 116 118		
Mer. Southington & Compounce— 1st g., 5s, 1928 Opt., 1903 J&J \$105 105			Washington Tract. & Elect. Co.— 1st coll. tr. gold 4 1/2s, 1949 J&D \$100			Washington Tract. & Elect. Co.— 1st coll. tr. gold 4 1/2s, 1949 J&D \$100		
MILWAUKEE, WIS.— Milw. City RR., 1st, 5s, g., '08 J&D \$106 109			PHILADELPHIA, PA.— Elec. & People's, 4s, tr. certif. 98 1/2s 98 1/2s			WATERBURY, CONN.— Waterbury Traction Co.— 1st, g., 5s, 1923 M&N \$104		
Mil. Electric Ry. & Light— Consol., g., 5s, 1926....F&A 105	106		Fairmount Park Transportation— 1st, g., 5s, 1912....M&S 100			WILKES-BARRE, PA.— Wilkes & Wyom. Val. Trac.— 1st, g., 5s, 1921 A&O 105 115		
Mil. Light, Heat & Traction— 5s, guar., 1929....M&N \$101 101	103		1st, g., 5s, 1912....M&S 100			WILMINGTON, DEL.— Wilmington & Chester Trac.— Coll. tr. g., 5s, 1918 A&O \$103	107	
W. Side St. Ry., 1st M., 5s, g., '09 J&D \$107 109			Huntington & Fairl. P. RR.— Con. M., 5s, g., 1924....M&N 118 120			WORCESTER, MASS.— Worcester Cons. St., 1st, 5s, 1907 \$101		
MINNEAPOLIS, MINN.— Twin City Rapid Transit Co.— Minn. St. Ry., con., 5s, g., '19 J&J \$109 109			People's Traction Co.— P. P. Ry., st. tr. certif., 4s, g., '43 F&A 107 108			Deb., 5s, g., 1914....F&A 102		
Cons. 6s, g., Nov. 1, 1913 M&N 112			PITTSBURG, PA.— Central Trac., 1st, 5s, 1929 J&J 112 114			North End 5s, 1915....F&A 100		
St. P. City Ry., con., 5s, g., 37 J&J 112			Citizens' Trac., 1st, 5s, 1927 A&O 115			Wor. & Clinton, 1st, g., 5s, 1918 J&J 106		
1st M., 6s, g., 1934....A&O 110			Duquesne Trac., 1st, 5s, 1930 J&J 115 116			Wor. & Marlboro 1st, 5s, 1918....A&O 104		
St. P. C. Ry., deb. 6s, g., 1900 M&N 100			Feder'lst & P. V. gen., 5s, g., '42 J&J 116 120			Wor. & Suburb., g., 5s, 1915 M&N 100		
MOBILE, ALA.— Mobile Light & Railway— 1st, g., 5s, 1937....J&D 90	96		Penn. St. Ry., 1st M., 5s, 1922 J&D 102 103			STREET R. V. STOCKS.		
MUSCATINE, IOWA— Muscatine Electric Ry.— 1st mtg. g., 6s, 1908-1913 J&J \$107 107			Pitts. Alle. & M. gen., 5s, g., '30 A&O 112			AKRON, O.— Northern Ohio Traction Com. 100		
1st, g., 5s, 1937....J&D 100			Pitts. & Br. Tr., gen., 5s, g., '29 M&N 108 1/2s			Preferred.... 100	90	
PROVIDENCE, R. I.— PROVIDENCE Ry.— 1st, g., 5s, 1908-1913 J&J \$108 108			The Second Av. Tr., g., 5s, g., '34 J&D 116			ALBANY, N. Y.— Albany RR.... 100	180	190
NASHVILLE, TENN.— Nashv. St. Ry., 5s, 1925....J&J 94	96		United Traction 5s, 1997 J&J 113 114			ATHENS, GA.— Athens Electric Ry.... 100	100	
Edgefield St. RR. Con., 6s, 1919 J&J 112	113		West End Tr., Cons., 5s, 1938 J&J 113 1/2s			AUGUSTA, GA.— Augusta Ry. & Electric.... 100	40	
McGavock & Mt. V.— Summer St., 1st, 5s, 1926 J&J 116	120		PORTLAND, ME.— Portland RR.— 1st, g., 4 1/2s, May 1, 1913 M&N \$110 112			BALTIMORE, MD.— United Rys. & Elec. Co.—Com. 50	17 1/2s	17 1/2s
2d exch., 6s, 1937....J&J 120	126		Port. & Cape Eliz. Ry.— 1st M., g., 5s, Nov. 1, 1915 M&N \$106 107			BIRMINGHAM, ALA.— Birmingham Ry. & Electric Co.— Common.... 100	20	30
2d M., 6s, 1919....A&O 100	102		PROVIDENCE, R. I.— PROVIDENCE Tr., 1st, 5s, g., '33 M&S \$114 1/2s 116			Preferred.... 100	45	50
NEWARK, N. J.— Cons. Trac. of N. J., 1st, 5s, '33 J&D 111	112		READING, PA.— Reading Traction, 6s, 1933 J&J 128			BOSTON, MASS.— Boston Elevated Ry. Receipts 100	104 1/2s	105
Newark Passenger Railway— New & Bloomf. St., 6s, 1901 F&A 102			Reading Traction, 6s, 1930 A&O 105			West End Street Ry., com.... 50	93 1/2s	
Orange & New., 1st, 5s, 1905 A&O 109	111		Read & Womels., 1st, 5s, g., 1920 108 1/2s			Preferred, 8 per cent.... 50	115	
Bellev. & New., 1st, 5s, 1900 J&D 102	104		United Traction g., 5s, 1928 J&J 102			BROOKLYN, N. Y.— Brooklyn City RR.... 10	240	242
New. & Irvingtn., 1st, 5s, 1900 J&D 101	102		RICHMOND, VA.— Rich. Ry. & Elec., 1st, 5s, g., 1920 70 80			Brooklyn Rapid Tran. vot. tr. cert. 88 1/2s 88 1/2s		
Essex Pass. Ry., 6s, 1905 M&N 109	111		ROCHESTER, N. Y.— Rochester Railway— Con. M., 5s, g., 1930 A&O 106 1/2s 107			Coney Island & Brooklyn RR. 100	330	
Nor. Jersey St. Ry., 6s, 1948 M&N 91 1/2s	92		2d, 5s, g., 1933....J&D 84 86			Nassau Electric Co., pref.... 100	77	
Rep. Tr. St. Ry., 1st M., 5s, g., '21 A&O 109			Debent. 6s, g., Mar. 1, 1911 M&S 99 103			BUFFALO, N. Y.— Buffalo Ry.... 100	100	
NEW BEDFORD, MASS.— Union St. Ry.—Con. 5s, g., 1914 J&J 100			ST. LOUIS, MO.— Baden & St. L., 1st, 5s, g., 1913 J&J 102 104			International Traction—Trust receipts 113 1/2s 115		
NEW BRITAIN, CONN.— Central Ry. & Electric Co.— 1st mort. 5s, 1st, Dec. 1, 1923 J&D 103			Cass Av. & Fair Gds., 1st, 5s, g., 1913 J&J 102 104			CHICAGO, ILL.— Chicago City Ry.... 100	282	285
NEW HAVEN, CONN.— N. H. & Centrev., 1st, 5s, g., '33 M&S 113			Citizens' RR., 1st, 5s, 1907 J&J 108 110			Chic. Consolidated Traction.... 100	47	49 1/2s
New Hav. St. Ry., 1st, 5s, g., '13 M&S 112			Jefferson Ave., 1st, 5s, 1905 M&N 104 1/2s 105 1/2s			Chicago Union Traction.... 100	27 1/2s	27 1/2s
Edgew. Div. 1st, g., 5s, 1914 J&D 112			Lindell Ry., 5s, 1st, gold, 1911 F&A 110 111			Preferred.... 100	78 1/2s	79 1/2s
Winchester Ave., 5s, g., 1912 M&N 111			Comp. H. & M. Ter., 6s, g., 1913 J&J 117 118			Chicago West Div. Ry., guar.... 100	750 1/2s	
NEW ORLEANS, LA.— Canal & Claib.—1st, 6s, 1912 M&N 100			Missouri Ry., 1st, 5s, 1908 M&S 105 106			Lake Street Elevated.... 100	16 1/2s	
1st, g., 6s, 1946....M&N 131	134		St. L. (B'way line), 5s, 1900-10 M&N 100 101			Trust certificates.... 100	15	15 1/2s
N. O. City Ry.—Gen. g., 4 1/2s, 1943 107 1/2s	107 1/2s		St. L. & E. St. L., 1st, M., 6s, 1905 J&J 100 102			Metro. West Side El. Tr. cert. 100	29	29 1/2s
1st, 6s, 1903....J&D 108 1/2s	115		St. L. & Sub., 1st, 5s, g., 1921 F&A 104 105			Metro. West Side El. Pref.... 100	81 1/2s	81 1/2s
N. O. City & Lake, 1st, 5s, g., '43 J&D 113	115		St. L. & W., 1st, 5s, g., 1914 M&N 117 119			North Chicago Street RR.... 100	235	236
Power-house g., 6s, 1917 J&D 116			Southern Elec. Cons., 6s, 1904 M&N 106 1/2s 108 1/2s			South Side Elevated.... 100	103 1/2s	104
N. O. & Car., 2d M., 6s, g., 1907 F&A 113			Cons., 6s, 1914....M&N 116 118			Union Elevated RR.... 100	105	105 1/2s
New mort. 5s, g., 1907 J&J 113 1/2s	115		Gen., 5s, g., 1916 F&A 106 108			West Chicago Street RR.... 100	117	117 1/2s
Orleans RR. Co., 1st, 6s, 1912 M&N 114			Union Depot Cons., 6s, 1910 A&O 101 102			CINCINNATI, O.— Cincinnati New. & Covington 100	49 1/2s	50
2d M., 6s, 1912....J&J 108			Con., 6s, g., 1918 J&D 121 1/2s 122 1/2s			Cincinnati Street Ry.... 50	121 1/2s	121 1/2s
Manhattan Elevated— Consol., 4s, gold, 1900....A&O 105			M'd City Ry., 1st, 6s, g., '00-10 J&J 100 102			CLEVELAND, O.— Cleveland Elyria & Oberlin 100	65	65 1/2s
Met. El., 1st, 6s, 1908....J&J 116	117		United Railways of St. Louis— Gen. 4s (when issued), 1934 94 95			Cleveland & Chagrin Falls.... 100	23	25
Metropolitan Street Ry. Co.— Gen. M. coll. tr., g., 5s, 1907 F&A 120 1/2s	120 1/2s		St. Paul, MINN.—See Minneap. olla.			Cleveland City Ry.... 100	100	101
Bway & 7th Ave., 5s, 1904 J&D 104	106		SAN FRANCISCO, CAL.— Cal. St. Cable RR., 1st, 5s, g., '15 J&J 117			Cleveland Electric Ry.... 100	91	92
Eighth Av., cert. inddeb., 6s, 14, F&A 103	105		Ferries & Cliff, 6s, 1914....M&S 115			Cleveland Painesville & Eastern 100	100	
42d St. M. & St. N., 1st, 6s, 10 M&S 116 1/2s	118		Geary St. Pk. & O., 1st, 5s, 1921 A&O 93			Lorain & Cleveland.... 100	58	60
2d M., inc., 6s, Jan., 1915....A&O 95	99		Market Street Railway Co.— Ma-Ket St. Cab., 1st, 6s, g., 13 J&D 128 1/2s			COLUMBUS, O.— Columbus Railway—Common 100	24	25
Bleeker St. & F. E. 1st, 7s, 1900 J&D 100	102		1st, con. mort. 5s, 1924....M&S 117 1/2s			Preferred.... 100	86	88
Cent. Crosstown, 1st, 6s, 1922 M&N 117			Omibus Cable, 1st, 6s, 1918 A&O 128 1/2s			DAYTON, OHIO— Dayton Railway, common 100	140	145
Can. Pk' N. E. Riv., con., 7s, '02 J&D 110			Park & Ocean, 1st, 6s, 1914 J&J 115			Preferred.... 100	170	
Christ. & 10th Sts. ext. 4s, 18 A&O 95			Park & Cliff Ho., 1st, 6s, 1912 J&J 107 1/2s			DETROIT, MICH.— Detroit Citizens' Street Ry.... 100	100 1/2s	
Dry Dock E. Bay' & Battery 1st, 5s, gold, 1932 J&D 117	120		Powell St. RR., 1st, 6s, 1912 M&S 122			Fort Wayne & Belle Isle.... 100	175	
Cert. indebt., 5s, 1914....F&A 104			SCRANTON, PA.— Scranton & Carbon. Tr., 1st, 6s, g., '23 J&J 107	110		Wandotte & Detroit River.... 100	100	110
8th Av., cert. indebt., 6s, 14, F&A 103	105		Scranton & Pittston, 1st, 6s, g., '23 A&O 109			HALIFAX, CANADA— Halifax Elec. Tramway Co.... 100	101	104 1/2s
42d St. M. & St. N., 1st, 6s, 10 M&S 116 1/2s	118		Scranton Traction, 1st, 6s, g., '32 M&N 117					
2d M., inc., 6s, Jan., 1915....A&O 95	99		Scr. Ry., 1st, con. 5s, g., 1932 J&J 102 1/2s	104 1/2s				
Lex. Av. & P. Fy., 1st, 5s, g., '93 M&S 124 1/2s	124		SYRACUSE, N. Y.— Syracuse Rapid Transit Ry.— 1st mtg. g., 5s, 1946....M&S 97					
34th St. Cr'tn., 1st, 5s, 1996 A&O 110	115							
Second Avenue 1st 5s, 1909 M&N 108 1/2s	109							
Second Avenue 1st 5s, 1909 M&N 108 1/2s	109							
Conol. 5s, gold, 1948....F&A 116	118							

\$ Purchaser also pays accrued interest.

† Last sale.

† Prices per share not per cent.

x Ex-dividend.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
HARTFORD, CONN.— Hartford Street Ry.	100	150	.....	NEW YORK, N. Y.—(Con.)				PITTSBURG, PA.—(Concluded.)			
HOLYOKE, MASS.— Holyoke Street Ry.	100	205	210	Central Crosstown, 7 per cent.	100	270	300	United Traction, com.	50	13	13 $\frac{1}{2}$
INDIANAPOLIS, IND.— Indianapolis Str. Ry. Co.	50	27	31	Cent. Park North & East Riv.	100	195	.....	Preferred	50	46 $\frac{1}{2}$	47 $\frac{1}{2}$
JERSEY CITY, N. J.—See Newark.				Christopher & Tenth Streets.	100	170	175	West End, common	50	.....	28 $\frac{1}{2}$
KANSAS CITY, MO.— Metropolitan Street Ry.	100	98	99	Dry D. E. B'way & Bat., 6 p. c. 100	100	125	150	PROVIDENCE, R. I.—			
LOUISVILLE, KY.— Louisville Ry., com.	100	72	73	Eighth Ave.	100	400	410	United Traction & Electric	100	112	113
Preferred, 5s.	100	111	112	12d St. & Grand St. Ferry	100	400	.....	READING, PA.—			
MINNEAPOLIS, MINN.— Twin City Rapid Transit	100	.....	66	12d St. M. & St. N. Ave.	100	80	.....	Reading Traction	50	24 $\frac{1}{2}$	26
Preferred	100			Manhattan Consolidated	100	105 $\frac{1}{2}$	105 $\frac{1}{2}$	City Passenger Ry.	50	113	150
MONONGAHELA, PA.— Monongahela Str. Ry.	50	50	55	Metropolitan Street RR.	100	193	194	East Reading Electric Ry.	50	.....	90
MONTRÉAL, CAN.— Montreal Street Ry.	50	308 $\frac{1}{4}$	310	Ninth Ave., guar., 8 per cent.	100	185	196	ROCHESTER, N. Y.—			
NASHVILLE, TENN Nashville Street Ry.	100	40	50	Second Ave.	100	194	200	Rochester Street Ry.	100	12	15
NEWARK, N. J.— Consolidated Traction of N. J.	100	63	64	Sixth Ave.	100	200	.....	ST. LOUIS, MO.—			
North Jersey Street Ry.	100	35 $\frac{1}{2}$	36	Third Ave.	100	151 $\frac{1}{2}$	153	St. L. & St. L. E. R.	100	150	200
Rapid Transit St. Ry. Co.	100	240	260	Twenty-third St., guar.	100	395	.....	St. Louis & Suburban Ry.	100	71	73
NEW BEDFORD, MASS.— Union Str. Ry. Co.	100	.....	180	Union Ry.	100	190	200	United Railways of St. Louis—			
NEW HAVEN, CONN.— Fairhaven & Westville RR.	25	41	.....	NORFOLK, VA.—				Common (w. 1.)	28	32	
Winchester Ave. RR.	25	44	.....	Norfolk Street Railroad	100	60	64	Preferred (w. 1.)	90	95	
NEW ORLEANS, LA.— N. O. & Carrollton.	100	181	170	NORTHAMPTON, MASS.—				Subscriptions	133	134	
New Orleans City RR.— Common.	29 $\frac{1}{2}$	30	.....	Northampton Street Ry.	100	170	180	ST. PAUL, MINN.—See Minneapolis.			
Preferred.	10 $\frac{1}{2}$	10 $\frac{1}{2}$	.....	PHILADELPHIA, PA.—				SAN FRANCISCO, CAL.—			
Orleans RR.	50	53 $\frac{1}{2}$	57	Citizens' Passenger, guar.	50	345	.....	Cal. St. Cable RR.	100	119	.....
St. Charles Street.	50	55 $\frac{1}{2}$	56 $\frac{1}{4}$	Continental Pass. Ry. (\$29 p'd)	50	1153	.....	Geary St. Park & Ocean RR.	100	50	.....
NEW YORK, N. Y.— Bleecker St. & Fulton Ferry	100	35	40	Fairmount Pk. & Haddington.	50	74	.....	Market Street Ry.	100	61 $\frac{1}{2}$	62 $\frac{1}{2}$
Broadway & 7th Ave., guar.	100	235	.....	Frankford & Southwark Pass.	50	455	.....	Presidio & Ferries RR.	100	20	30

† Prices per share not per cent.

x Ex-dividend.

## STATE AND MUNICIPAL BONDS.

Prices marked (\*) are flat prices—that is, the purchaser does not pay accrued interest in addition. In all other cases accrued interest must be added to the price.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
ALABAMA				Los Angeles—				Colorado Springs—(Concl.)			
5s, July 1, '06, J&J, Class B.	111	111 $\frac{1}{2}$	.....	7s, g., Soh., Aug. 15, 1904				5s, Water, 1906-1911			3 $\frac{1}{2}$
4-5s, J'y 1, '06, J&J, Class A.	110	112	.....	6s, July 1, 1906—J&J				4s, Water, 1909-'14, M&S			3-35
4-5s, July 1, '06, J&J, Class C.	105 $\frac{1}{2}$	106 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, Soh., Oct. '00 to 1936				4s, Ref'd., 1914-'29, M&S			3-35
4s, Currier, Pdg., 1920, J&J	107 $\frac{1}{2}$	108 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, g., 1900	101 $\frac{1}{2}$	2-50	.....	Conejos Co.—6s, '09-'19, A&O	109-50		
Birmingham				4 $\frac{1}{2}$ s, g., 1933—J&J	111	3-50	.....	Denver 6s, 1905—J&J			5 $\frac{1}{2}$
6s, Improv., 1919—M&S	113	.....		3 $\frac{1}{2}$ s, g., 1900-1939, M-N	120	3-30	.....	6s, Vladut, 1908—1912			5 $\frac{1}{2}$
6s, Ref'd., 1923—F&A	115	.....		Nevada City 6s, g., Soh.	125	4-50	.....	5s, July 1, 1901-1908 J&J			3-70
5s, Improv., 1919-20, M&S	108	.....		Oakland—8s, 1905—Q-J	130	4 $\frac{1}{2}$	.....	4s, Sow., July 1, '03, J&J			3-50
Brewton—8s, g., 1927 J&J	100	.....		Sacramento—8s, 1903—Jan.	102	104 $\frac{1}{2}$	4 $\frac{1}{2}$	4s, Nov. 1, 1908, M-N			3-50
Colbert Co.—5s, Rd. 32, J&J	104	4 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, g., Jan., 1904—J&J	98	102	4 $\frac{1}{2}$	Fremont Co.—8s, Jan. 1, '09			3-50
Jefferson Co.—8s, 1927 J&J	4-50	4 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, g., Jan., 1908—J&J	100	100	4	Golden 5s, 1914-1929 A&O	109-80	4-20	5 $\frac{1}{2}$
6s, Oct. 1, 1921—A&O	4-50	4 $\frac{1}{2}$	.....	San Francisco—				Gr. Junct'n—6s, g., 1907-12			5 $\frac{1}{2}$
6s, Dec. 1, 1917—J&J	4-50	4 $\frac{1}{2}$	.....	4s, April 1, 1904—A&O	111-65	3-25	.....	Gunnison—6s, Mar., 1908			6
5s, July 15, 1920—J&J	4-50	4 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, g., 1925—M&N	108	108	.....	Jefferson Co.—7s, Sch., '06			
Madison Co.—5s, 1929 J&J	4-35	4 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, g., 1927—M&N	110	114 $\frac{1}{2}$	4 $\frac{1}{2}$	Las Animas Co. Sch. Dist. No. 1—6s, May 1, 1904			101
5s, Jan., 1919—J&J	4-35	4 $\frac{1}{2}$	.....	4 $\frac{1}{2}$ s, Dom., Nov. 1, 1903—M&N	103	108	.....	La Plata Co. Sch. Dist. No. 9			5 $\frac{1}{2}$
Mobile—4-5s, Wharf, 1906	103 $\frac{1}{2}$	104 $\frac{1}{2}$	.....	Guelph—5s, 1910—J&J	110	114 $\frac{1}{2}$	4 $\frac{1}{2}$	5s, Refdg. May 1, 1908-'19	108 $\frac{1}{2}$	4	
4-5s, Plain, 1906	104 $\frac{1}{2}$	105 $\frac{1}{2}$	.....	5s, 2, Ry. deb., 1917—J&J	112	115	.....	Monrovia—6s, g., '00-38, J&J			4 $\frac{1}{2}$
4-5s, Wat. & Sew., 39 J&J	4-10	4 $\frac{1}{2}$	.....	5s, Cons., deb'tdeb, 20 J&J	115 $\frac{1}{2}$	117	.....	Pitkin Co. 8s, Judg. 1904-14			97 $\frac{1}{2}$
Mobile Co.—8s, Feb., '09 F&A	130	.....		Montreal—				Pueblo—8s, 1906—J&J			115
6s, Mar., 1908—M&S	115	117	.....	4s, May 1, 1925—M&N				8s, Water, June, 1914—			122 $\frac{1}{2}$
5s, June, 1911—J&J	110	112 $\frac{1}{2}$	.....	4s, reg., May 1, 1927—M&N				4 $\frac{1}{2}$ s, Refdg. 1907-17, M&S			4
Montgomery—6s, 1918 J&J	4-50	4 $\frac{1}{2}$	.....	4s, May 1, 1933—M&N				Pueblo Co.—5s, 1907-1915	101	103	4 $\frac{1}{2}$
6s, Sta. sch., &c., '21 J&J	4-50	4 $\frac{1}{2}$	.....	4s, May 1, 1927—M&N				Rio Grande Co.—			
6s, July 1, 1924—J&J	4-50	4 $\frac{1}{2}$	.....	4s, reg., May 1, 1927—M&N				5s, Aug. 1, 1909-'19, F&A			104
5s, Jan. 1, 1907—J&J	106-30	4	.....	4s, July 3, 1930—J.3 J.3	103 $\frac{1}{2}$	104 $\frac{1}{2}$	4 $\frac{1}{2}$	4s, Aug. 1, 1909-19, F&A	100		
4-5s, Water, 1928—A&O	112 $\frac{1}{2}$	3-80	.....	4s, Jan. 1, 1902-32—J.3 J.3	102	103 $\frac{1}{2}$	4 $\frac{1}{2}$	Trinidad—			
Montgomery Co.—	5s, 1935—A&O	4-25	.....	4s, Feb. 15, '02-32, F&A, J&J	102	103 $\frac{1}{2}$	4 $\frac{1}{2}$	5s, Ref'd, g., '04-'14, J&J	104 $\frac{1}{2}$	4	
Troy—6s, 1925—M&S	5 $\frac{1}{2}$	4 $\frac{1}{2}$	.....	Prov. 5s, 1908—M&N	109 $\frac{1}{2}$	110 $\frac{1}{2}$	4 $\frac{1}{2}$	5s, g., Wav., 1907-12, A&O	102 $\frac{1}{2}$	4-70	
ARKANSAS				4s, July 1, 1919—J&J	104	107 $\frac{1}{2}$	4 $\frac{1}{2}$				
Bentonville—6s, 1916 M&S	102 $\frac{1}{2}$	5 $\frac{1}{2}$	.....	4s, May 1, 1920—M&N	104	107 $\frac{1}{2}$	4 $\frac{1}{2}$				
Chicot Co.—6s, g., J&J	80	85	.....	4s, do, 1905—J&J	101	101 $\frac{1}{2}$	4 $\frac{1}{2}$				
Helena—8s, Pdg., '04, J&J	95	.....		4s, do, 1910—J&J	101 $\frac{1}{2}$	102 $\frac{1}{2}$	4 $\frac{1}{2}$				
Phillips Co.—	6s, Funding, 1919—J&J	110	.....	4s, Mar. 31, 1911—J&J	101 $\frac{1}{2}$	102 $\frac{1}{2}$	4 $\frac{1}{2}$				
St. Francis Levee Dist.—	5s, 1909 to 1929—J&J	3-45	.....	4s, Apr. 1, 1911—J&J	101 $\frac{1}{2}$	102 $\frac{1}{2}$	4 $\frac{1}{2}$				
CALIFORNIA	4s, Dock, Jan. 1, 1912 J&J	3-10	.....	4s, Apr. 1, 1916—J&J	102	103 $\frac{1}{2}$	4 $\frac{1}{2}$				
5s, 1909 to 1929—J&J	104	108 $\frac{1}{2}$	5 $\frac{1}{2}$	4s, Jan. 1, 1907—J&J							
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, Colorado Springs—				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6s, '11-'26 M&S				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
6s, July 1, 1905—A&O				4s, Jan. 1, 1905—Bent Co., Ref'd, 1909-'19	103	105	4 $\frac{1}{2}$				
4s, Canon City 6											

Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.
Hartford—(Concl.)— 31s, Park, 1926—J&J	105 <sup>1/2</sup>	—	—	6s, 1905—J&J	—	—	3-25	Orange Co.—5s, 1901 to '08.	—	—	3-75
31s, g., Jan. 1, 1938 J&J	107	—	—	6s, 1905-1915—J&J	—	—	3-25	Richmond—	—	—	3-60
31s, Police, Jan., '23 J&J	105	—	—	Kootenai Co.—	—	—	4	4s, Funding, Feb. 1, 1902.	—	—	3-60
3s, T'n (untax.) 1909 J&J	99	—	—	6s, g., Fdg., '07-'8-'12 J&J	—	—	5 <sup>1/2</sup>	South Bend—6s, 1908 M&N	—	—	4
Hartford School Districts— 4s, Arsenal, 1917—J&J	109	—	—	Mountain Home—	—	—	5 <sup>1/2</sup> s	5s, Nov. 1, 1904.. M&N	—	—	3-25
4s, 2d North, 1924—J&J	109	—	—	8s, Sch., Jan. 1904-08 Jan	—	—	6	5s, Aug. 1, 1908.. F&A	—	—	3-25
4s, South, 1925—M&N	109	—	—	Nez Perce Co.—	—	—	6	4s, Jan. 1, 1919..	—	—	3-25
4s, South, 1927	110	—	—	6s, g., Ref. '15—	—	—	6	Sullivan Co.—	—	—	4-50
Meriden—4s, May, 1902— 4s, Water, '01 to '10 M&N	100 <sup>1/2</sup>	—	—	6s, Drainage, '04-'14 J&J	—	—	—	6s, Drainage, '04-'14 J&J	—	—	4-50
Middleton—4s, 1915 J&J	108	—	—	Astoria—5s, Water, 1902-17	—	—	4	5s, Road, 1900 to '06 Nov.	—	—	3-75
New Britain—4s, 1908 J&J	104	—	—	Aurora—5s, Aug., 1900	—	—	3-50	Terre Haute—5s, 1905 M&N	—	—	3-25
4s, July 1, 1927—F&A	113	—	—	Bellefonte—4s, 1900-10 J&J	100	—	4-4s	4s, 1900 to 1909 J&J	—	—	3-25
31s, R'dg., July 1, '24 J&J	—	107 <sup>1/2</sup>	3-08	Bloomington—4s, 1909-10	—	—	4s, Fdg., May 1, 1915 M&N	—	—	3-25	
New Canaan—31s, '29 M&S	106	3-20	—	Cairo—6s, Fdg., 1914 J&J	—	—	3-78	Vanderburg Co.—	—	—	—
New Haven—7s, Oct. '01 A&O	106	—	—	Charleston—	—	—	5s, C. H., Jan. 1, '18 J&J	—	—	3-25	
4s, Lib'ry, Jan. 1, '19 J&J	110	—	—	5s, Ref'dg., 1900 to 1915	—	—	3-75	Vigo County—	—	—	—
4s, Sch. D., '09 to '20 F&A	108	—	—	4 <sup>1/2</sup> s, July 1, 1917—	—	—	3-75	4 <sup>1/2</sup> s, T. Rd., 1900-19 M&N	—	—	3-70
4s, School, 1928—F&A	118 <sup>1/2</sup>	3-05	—	Chicago—	—	—	3-75	3 <sup>1/2</sup> s, Funding, 1919 J&J	—	—	3-25
3 <sup>1/2</sup> s, July 1909-'39 J&J	104	3-05	—	5s, Hyde P. water, '04 J&J	—	—	3-20	Vincennes—4 <sup>1/2</sup> s, Ref'd. 1913	—	—	3-60
New Haven (Town)— 4s, Park, July 1, '15 J&J	109	—	—	5s, Town of Lake, water, Apr. 1, 1900 to 1902 J&J	—	—	3-20	Washington Co.—	—	—	—
4s, Park, July 1, '15 J&J	109	—	—	4 <sup>1/2</sup> s, Sew., July 1, 1900 J&J	—	—	3-15	5s, Road, '00 to '07 Nov. 15	—	—	3-75
4 <sup>1/2</sup> s, Fdg., July 1, '09 J&J	102	—	—	4 <sup>1/2</sup> s, City, 1901—J&J	—	—	3-20	Wayne Co.—4 <sup>1/2</sup> s, '01-4 F&A	—	—	3-25
4 <sup>1/2</sup> s, A. L. RR, 1929 J&J	105	—	—	4 <sup>1/2</sup> s, Tn of L, wat, '07 J&J	—	—	3-20	Wells Co.—	—	—	—
3 <sup>1/2</sup> s, Park, Jan. 1, '40 J&J	106	—	—	4 <sup>1/2</sup> s, River Imp., 1914 J&J	—	—	3-15	4 <sup>1/2</sup> s, C. H., '00-'05 M&N	—	—	3-30
New London—7s, Jan. 1900	100	—	—	4 <sup>1/2</sup> s, Ref'dg., 1915 J&J	—	—	3-10	West Indianapolis—	—	—	—
4s, School, June 1924 J&J	112	—	—	4 <sup>1/2</sup> s, Wild's Fair, 1921 J&J	—	—	3-10	6s, Fund., 1902-10 M&N	—	—	4
3 <sup>1/2</sup> s, Sewer, July 1, '11 J&J	101 <sup>1/2</sup>	—	—	3 <sup>1/2</sup> s, Water, July '02 J&J	—	—	3-20	—	—	—	
4s, g., Mu., May, '35 J&J	115	—	—	3 <sup>1/2</sup> s, g., Oct. 1, 1918 A&O	—	—	3-10	Alta—6s, Wat'r, Au. 1, '05-15	—	—	103-51 5-50
3 <sup>1/2</sup> s, Funding, 1918 A&O	—	3-25	—	3 <sup>1/2</sup> s, g., July 1, 1919 J&J	—	—	3-10	Burlington—	—	—	—
3 <sup>1/2</sup> s, 1919 to 1929	—	3-25	—	Chicago Heights—	—	—	3-10	6s, Nov. 1, 1902 M&N	107	—	—
5s, Norwalk—4s, '13 M&S	107	—	—	6s, 1914—M&S	—	—	3-10	4s, Rdg., June, 1901-06 J&D	100	—	—
Wallingford—4s, '27 J&J	111	—	—	Chicago Sanitary Dist.—	—	—	3-10	Cedar Rapids—	—	—	—
3 <sup>1/2</sup> s, Sch. D., '01 to '19 M&N	—	3-30	—	5s, Nov. 1, 1900 to '07 M&N	—	—	3-25	4 <sup>1/2</sup> s, 'nei., 1900-195 J&D	101	102	—
Waterbury— 4 <sup>1/2</sup> s, Water, 1905—J&J	105	—	—	5s, July 1, 1904—J&J	—	—	3-25	Council Bluffs—	—	—	—
4 <sup>1/2</sup> s, Water, July 1910 J&J	106	—	—	5s, Jan. 1, 1907—J&J	—	—	3-25	7s, July 1900—J&J	100	—	—
4s, School, 1927 to 1946— 3 <sup>1/2</sup> s, 1905-1914—J&J	115	—	—	5s, July 1, 1911-12 J&J	—	—	3-25	8s, Aug. 1, 1903.. F&A	105	—	—
Willimantic—4s, '10-25 A&O	107	—	—	4 <sup>1/2</sup> s, Jan. 1, 1900 to '15 J&J	—	—	3-25	5s, Sch., June 1, 1902 J&D	101 <sup>1/2</sup>	105	—
4s, Water, 1924— Windham—4s, Apr. 1, 1925.	110	—	—	4 <sup>1/2</sup> s, Jan. 1, 1915—J&J	—	—	3-25	Davenport—	—	—	—
—	—	—	—	3 <sup>1/2</sup> s, June 30, 1918—	—	—	3-25	6s, Paving, Oct., '03 A&O	—	—	103 5
—	—	—	—	Cook Co.—	—	—	3-25	4 <sup>1/2</sup> s, Moines—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, g., Ref'dg., 1900 to 1919	—	—	3-10	4 <sup>1/2</sup> s, Sch., '91, 1901-06 M&N	—	—	3-75
—	—	—	—	4 <sup>1/2</sup> s, Ref'd., 1900 to '12 M&N	—	—	3-10	4 <sup>1/2</sup> s, Fund., May, '16 M&N	—	—	3-30
—	—	—	—	DeKalb—5s, Oct. 1, 1910—	—	—	3-10	3 <sup>1/2</sup> s, Dec., 1905 to 1916	—	—	3-15
—	—	—	—	E. St. Louis—5s, 1908 J&D	—	—	3-75	Dubuque—	—	—	—
—	—	—	—	Evanston—5s, 1901—	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., Apr., 1916..	—	—	3-45
—	—	—	—	5s, May 1, 1912—	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., Apr., 17 F&A	—	—	3-45
—	—	—	—	Hillsboro—5s, 1900 to 1902	—	—	3-75	Fonda, 6s, 1905-1915 M&N	—	—	103-51 5-50
—	—	—	—	Jacksonville—	—	—	4-50	Johnson Co.—3 <sup>1/2</sup> s, '04 to '09	—	—	3-25
—	—	—	—	4 <sup>1/2</sup> s, Ref'd., 1902 to '19 J&J	—	—	3-30	Ottumwa—	—	—	—
—	—	—	—	Macoupin Co.—4 <sup>1/2</sup> s, '03 J&J	—	—	3-30	4 <sup>1/2</sup> s, Ref'dg., 1916-17 A&O	—	—	109 <sup>1/2</sup> 3-80
—	—	—	—	4 <sup>1/2</sup> s, Ref'd., 1900 to '12 M&N	—	—	3-30	4 <sup>1/2</sup> s, Fund., May, '16 M&N	—	—	104 5-50
—	—	—	—	DeKalb—5s, Oct. 1, 1910—	—	—	3-75	Oxford—6s, 1900-05 A&O	—	—	—
—	—	—	—	St. Louis—5s, 1908 M&N	—	—	3-75	Pottawattamie Co.—	—	—	—
—	—	—	—	Evanston—5s, 1901—	—	—	3-75	4 <sup>1/2</sup> s, Fund., 1901 to 1905.	—	—	3-25
—	—	—	—	5s, May 1, 1912—	—	—	3-75	Red Oak—4 <sup>1/2</sup> s, Ref'dg., '09-15	—	—	3-75
—	—	—	—	Hillsboro—5s, 1900 to 1902	—	—	3-75	Rock Rap', 5s, Sch., '01-'06	—	—	101 3%
—	—	—	—	Jacksonville—	—	—	3-75	Sac Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref'd., 1902 to '19 J&J	—	—	3-75	3 <sup>1/2</sup> s, Ref'dg., 1901-10 J&J	—	—	3-25
—	—	—	—	4 <sup>1/2</sup> s, Macoupin Co.—4 <sup>1/2</sup> s, '03 J&J	—	—	3-75	3 <sup>1/2</sup> s, Ref'dg., 1907-1917	—	—	109 3%
—	—	—	—	4 <sup>1/2</sup> s, Ref'd., 1902 Sept.	—	—	3-75	Waterloo—6s, Sewer, 1903	—	—	105 3%
—	—	—	—	4 <sup>1/2</sup> s, Morgan Co.—4 <sup>1/2</sup> s, '03 J&J	—	—	3-75	4 <sup>1/2</sup> s, Fdg., 1907-17 M&N	—	—	103 3%
—	—	—	—	4 <sup>1/2</sup> s, Morgan Co.—4 <sup>1/2</sup> s, '03 J&J	—	—	3-75	Woodbury Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Morgan Co.—4 <sup>1/2</sup> s, '03 J&J	—	—	3-75	3 <sup>1/2</sup> s, Ref'dg., 1914—	—	—	3-30
—	—	—	—	4 <sup>1/2</sup> s, Peoria—5s, 1910	—	—	3-75	—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Quincy—5s, 1902 Sept.	—	—	3-75	—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1908 J&J	—	—	3-75	Atchison—4 <sup>1/2</sup> s, '1913 J&J	96	100	4
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1911-17 J&J	—	—	3-75	Atchison Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	5s, Ref'dg., 1916 J&J	—	—	3-75
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., 1914-1929 J&J	100	105	3-55
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	Chanute—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	Chautauqua Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	5s, Ref'dg., 1917 A&O	105	108	4%
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	5s, Ref'dg., 1918-1928 J&J	102	107	4-75
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	5s, Ref'dg., 1918-1928 J&J	103	108 <sup>1/2</sup>	4-25
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	Salamanca Township—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	6s, RR, Aid, 1916, Opt..	—	—	6-00
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., 1918-1919 J&J	115	118	3-75
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., 1918-1919 J&J	112	116	4-00
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., 1918-1919 J&J	106	108	4-00
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Ref'dg., 1918-1919 J&J	108	110	3-50
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Newton Co., 6s, 1905-1925..	103	106 <sup>1/2</sup>	4%
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Norton Co., 6s, 1905-1925..	100	106 <sup>1/2</sup>	5-00
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Oxford—6s, 1905.. A&O	102 <sup>1/2</sup>	105	5-00
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Reno Co.—4 <sup>1/2</sup> s, 1918-1928..	100	105-07	4%
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Salamanca Township—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Sedgwick Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	4 <sup>1/2</sup> s, Sedgwick Co.—	—	—	—
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—	3-75	5 <sup>1/2</sup> s, Ref'dg., 1918-1919 J&J	115	118	3-75
—	—	—	—	4 <sup>1/2</sup> s, Ref., July 1912 J&J	—	—					

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Ovington— 5s, Fd., Aug., '10-20. F&A	114 <sup>4</sup>	115 <sup>4</sup>	3-15	Baltimore—(Concl.)— 3 <sup>1</sup> s, July 1, 1930... J&J	113	114	—	New Bedford—7s, '09. A&O	129	—	—
4s, Reser. & W.W., '28. J&J	—	—	3-75	3 <sup>1</sup> s, July, 1940... J&J	113 <sup>4</sup>	114 <sup>4</sup>	—	5s, Oct. 1, 1903... A&O	106	—	—
Frankfort—4 <sup>1</sup> s, '19-27.	—	—	—	3 <sup>1</sup> s, Mar., 1945... M&S	113 <sup>4</sup>	—	—	4s, G., March, 1907. M&S	105	—	—
Franklin Co.—6s, Bridge, Aug. 1, 1903-23... F&A	—	—	3-75	3 <sup>1</sup> s, Jan., 1927... J&J	103	103 <sup>4</sup>	—	4s, Wat., Apr. 1, '26. A&O	1-9	—	—
5s, 1902... A&O	—	—	3-70	3 <sup>1</sup> s, April 9, 1900... Q-F	100	—	—	3 <sup>1</sup> s, 1910... A&O	102 <sup>4</sup>	—	—
5s, Fund., July 1, '08. July	—	105	—	Pocomoke City—5s, '28. J&J	105	110	—	Newton—6s, 1905... J&J	113	—	—
4 <sup>1</sup> s, Ref'dg., Jul. 1, '18. J&J	—	—	3-55	MASSACHUSETTS	—	—	—	5s, July 1, 1906... J&J	110	—	—
4 <sup>1</sup> s, Refg., July 1, '19. J&J	—	110 <sup>4</sup>	3-30	3 <sup>1</sup> s, g., July, 1901... J&J	100 <sup>4</sup>	—	—	4s, Sch., Aug., 1915. F&A	109 <sup>4</sup>	—	—
Henderson— 4s Fund, 1927... M&N	104 <sup>4</sup>	105-34	3-50	3 <sup>1</sup> s, g., April 1, 1920. A&O	107 <sup>4</sup>	—	—	4s, April, 1921... 111 <sup>4</sup>	—	—	—
Lexington—6s, 1913... F&A	—	—	4	3 <sup>1</sup> s, g., July 1, 1935... J&J	111	112	—	Northampton—	—	—	—
5s, RR, ad, 1918... M&N	109	—	4	3 <sup>1</sup> s, Water, 1938... J&J	112	112 <sup>4</sup>	2-95	4s, School, July 1, 1915. J&J	109	—	—
Logan Co.—6s, 1901... J&J	102	103	—	3 <sup>1</sup> s, g., April 1, 1909... A&O	100	—	—	4s, April, 1922... M&S	114 <sup>4</sup>	—	—
Louisville—7s, 1901... A&O	104	105	—	3 <sup>1</sup> s, g., April, 1915... A&O	100	—	—	4s, Aug., 1935... F&A	116 <sup>4</sup>	—	—
7s, E. & P.R.R., Jan. 1, 1903	108 <sup>4</sup>	109	—	3 <sup>1</sup> s, g., April 1, 1929... A&O	100 <sup>4</sup>	—	—	—	—	—	—
5s, Park, Aug. 1, '11. F&A	114	115	—	3 <sup>1</sup> s, g., May 1, 1929... M&N	102 <sup>4</sup>	—	—	4s, Sch., May 15, '00 to '24	—	3-20	—
5s, 1900-1920... M&N	100	101	—	3 <sup>1</sup> s, g., March, 1936... M&S	—	—	—	Quincy—4s, May, 1901-05	—	3-20	—
4s, g., Refg., Sept. 15, '10.	106	107	—	3 <sup>1</sup> s, g., July, 1939... J&J	102 <sup>4</sup>	—	2-90	3 <sup>1</sup> s, July, 1902... M&N	100 <sup>4</sup>	—	—
4s, Municip., 1928. Quar.	118	119	—	4s, Arlington—4s, 1904. M&N	102 <sup>4</sup>	—	2-90	Rockport—4s, 1918... M&N	108	—	—
4s, Park, 1930... J&J	118	119	—	4s, Jan., 1922... J&J	112	—	—	Salem—5s, 1, 1904... J&J	107	—	—
4s, Refg., July 1, 1937. J&J	120	122	—	4s, Athol—4s, July, 1924. J&J	112	—	—	4s, Aug., 1930-06. F&A	—	3-20	—
Madison Co.—5s, 1919. J&J	102	103	—	4s, Attleborough—	—	—	—	4s, June, 1913... J&D	108	—	—
4 <sup>1</sup> s, Turnpike, 1904 to '18.	—	—	—	4s, Water, July 1, 1924. J&J	112	—	—	Somerville—	—	—	—
4 <sup>1</sup> s, Refg., 1918-1938. J&J	107	108	—	4s, g., July, 1926... J&J	113	—	—	5 <sup>1</sup> s, July 1, 1906... J&J	—	3-15	—
McCracken Co.—	—	—	—	4s, Belmont—4s, June '17. J&D	109 <sup>4</sup>	—	—	4 <sup>1</sup> s, g., Oct. 1, 1902. A&O	103	—	—
5s, Ref., Mar. 1, '03-33. M&S	—	104 <sup>70</sup>	3-62	5s, April 1, 1903... A&O	105	105 <sup>4</sup>	—	4s, July, 1900 to 1919. J&J	—	3-15	—
5s, Ref., Mar. 1, '13-33. M&S	113 <sup>4</sup>	3-75	—	5s, g., Oct. 1, 1906. A&O	111	112	—	4s, July, 1913... J&J	108	—	—
5s, Ref., Mar. 1, '23-33. M&S	105	115	—	4s, Apr., 1903... J&J	101 <sup>4</sup>	—	—	Springfield—	—	—	—
Montgomery Co.—	—	—	—	4s, July 1, 1912... J&J	108 <sup>4</sup>	109 <sup>4</sup>	—	7s, Apr. 1, 1903... A&O	112	—	—
4s, Turnpike, 19-29. F&A	105	106	—	4s, Water, 1919... A&O	108 <sup>4</sup>	—	—	6s, Water, Apr. 1, '05. A&O	113	—	—
Newport—	—	—	—	4s, Park, 1920... J&J	118	—	—	4s, Sewer, July 1, '06. J&J	104 <sup>4</sup>	—	—
7 <sup>1</sup> s, Water, M'y'03. M&N	—	—	3-25	4s, July, 1936... J&J	118	—	—	4s, g., Wat., Apr. 1, '13. A&O	109	—	—
5s, Defe., July, 1904. J&J	—	—	3-25	3 <sup>1</sup> s, reg., Apr. 1902. A&O	100	—	—	4s, g., Sch., Jan., 1917. J&J	111	—	—
5s, St. Imp., Jan. 19. J&J	—	—	3-25	3 <sup>1</sup> s, Wat., Apr. 1, '17. A&O	104 <sup>4</sup>	105 <sup>4</sup>	—	3 <sup>1</sup> s, g., May, 1907. M&N	102	—	—
4s, Bridge, July 1, 1911. J&J	—	—	3-25	3 <sup>1</sup> s, Reg., July 1919. J&J	105	106	—	Swansea—3 <sup>1</sup> s, Oct., 1904.	103	—	3-25
Owen Co.—	—	—	—	3 <sup>1</sup> s, Oct., 1938... A&O	108	109	—	Taunton—4s, 1905... J&D	103	—	—
5s, Fund., Sep. 1, '03. M&S	—	3-65	—	3 <sup>1</sup> s, Reg., Apr. 1938. A&O	108	109	—	4s, Dec., 1906... J&D	104 <sup>4</sup>	—	—
6s, Refg., Feb. 1, '12. F&A	—	3-75	—	3 <sup>1</sup> s, g., 1917... A&O	98 <sup>4</sup>	—	—	4s, C. Hall, Dec. 15. J&D	110	—	—
Paris—	—	—	—	4s, Water, 1919... A&O	108	—	—	4s, June, 1917... J&D	111	—	—
4 <sup>1</sup> s, Refg., May '02-15. M&N	—	—	3-50	4s, Park—5s, May 5, 1905	114	—	—	4s, June, 1927... J&D	114 <sup>4</sup>	—	—
Pendleton Co.—	—	—	—	4s, Brookton—5s, 1910... A&O	102	—	—	4s, June, 1, 1907... J&D	105	—	—
5s, 1910... J&J	—	—	3-75	4s, April, 1903... A&O	102	—	—	Wakefield—4s, 1902 to '10.	—	3-20	—
Scott Co.—5s, 1918... J&J	102	104	—	4s, Apr., 1920... A&O	111	—	—	4s, Mun., 15 to 24. A&O	—	3-20	—
4s, Ref'dg., July 1, '01-21.	—	—	3-45	4s, May, 1927... M&N	114	—	—	Waltham—4s, 1906. A&O	107	—	—
Shelby Co.—6s, 1901... J&J	100	101	—	3 <sup>1</sup> s, July 1, 1916... J&J	103	—	—	4s, Sewer, Oct. 1, '11. A&O	107 <sup>4</sup>	—	—
6s, C. & O. 1911... A&O	100	101	—	4s, Cambridge—6s, 1904. J&J	110	—	—	4s, Apr., 1917... A&O	114	—	—
Spencer Co.—6s, 1911. A&O	100	102	—	4s, Aug., 1905... F&A	104	—	—	Ware—4s, Sept., 1904.	102	—	—
LOUISIANA	—	—	—	4s, Water, July 1919. J&J	112	—	—	4s, Sept., 1911.	106 <sup>4</sup>	—	—
4s, New consols., 1914. J&J	109 <sup>4</sup>	110 <sup>4</sup>	—	3 <sup>1</sup> s, City loan, 1909. J&J	102 <sup>4</sup>	—	—	Watertown—4s, 1906. M&N	104	—	—
Atchafalaya Dist. Levee— 6s, 1910... A&O	101 <sup>4</sup>	102	—	3 <sup>1</sup> s, School, 1919... J&J	104 <sup>4</sup>	—	—	Webster—4s, 1913-1923.	—	3-20	—
Bossier Dist. Levee— 6s, 1922... M&N	—	118	—	3 <sup>1</sup> s, Bridge, 1938... J&J	107 <sup>4</sup>	—	—	Westfield—4s, 1906 to '22.	—	3-20	—
Caddo Dist. Levee— 6s, 1922... J&D	—	118	—	4s, Park, 1936. A&O	105	—	—	West Springfield—4s, 1929	115	—	—
Fifth Dist. Levee— 6s, 1908... F&A	101 <sup>4</sup>	—	—	4s, School, 1908 to '13. J&J	111	—	—	Winchester—4s, 1907. J&D	105	—	—
6s, 1911... F&A	102 <sup>4</sup>	—	—	4s, Everett—4s, '29. M&S	114	—	—	Winthrop—3 <sup>1</sup> s, Nov., 1900.	102	—	—
6s, 1913... F&A	104	110	—	4s, Fall River—6s, 1906. M&N	115	—	—	Woburn—4s, Apr., '02. A&O	101	—	—
Lafourche Dist. Levee— 6s, 1913... J&J	—	—	—	5s, May, 1908... M&N	113	—	—	4s, April, 1907... A&O	104 <sup>4</sup>	—	—
Lake Borgne Dist. Levee— 6s, 1912... M&N	106	—	—	4s, Oct., 1913... A&O	114	—	—	Worcester—5s, 1906. J&D	110 <sup>4</sup>	—	—
New Orleans— 7s, g. O. & G. S., '22. J&J	140	—	—	4s, Oct., 1914... A&O	109 <sup>4</sup>	—	—	4s, April, 1912... J&D	108 <sup>4</sup>	—	—
5s, Premium... F&A	219 <sup>4</sup>	—	—	4s, g., Sept. 1, 1908. M&S	104 <sup>4</sup>	—	—	4s, July 1, 1928... J&J	116 <sup>4</sup>	—	—
5s, Premium (dr. num.)... F&A	252	265	—	4s, g., May, 1906. M&N	103	—	—	4s, Apr., 1938... A&O	118	—	—
4s, Const., 1942... J&J	110 <sup>4</sup>	111 <sup>4</sup>	—	4s, Mun., May, 1906. M&N	102 <sup>4</sup>	—	—	3 <sup>1</sup> s, June, 1, 1929. J&D	107	—	—
Orleans District—5s. M&S	104	—	—	4s, Haverhill—4s, Oct. 1, 1902.	108	—	—	Wrentham—4s, Apr., '00-'08	—	3-25	—
Pontchartrain District— B, 6s, 1905... J&J	110	114	—	4s, Dec. 1, 1912... J&D	108	—	—	4s, July, 1914.	108	—	—
C, 6s, 1912... J&J	112	114	—	4s, Dec., 1927... J&D	114 <sup>4</sup>	—	—	—	—	—	—
D, 6s, 1944... J&D	123	125	—	4s, Hull—4s, 1923.	108	—	—	—	—	—	—
Red River A. & B.B. Dist.— 6s, 1912... J&J	—	—	—	4s, Hyde Park—	—	—	—	—	—	—	—
Shreveport—5s, Pav., 1919	—	4	—	4s, Seaver, 1904 to 1918.	109 <sup>4</sup>	—	—	—	—	—	—
Tensas Basin Dist.—6s, '07.	105	110	—	4s, Ipswich—4s, 1924.	109 <sup>4</sup>	—	—	—	—	—	—
MAINE	—	—	—	4s, Lawrence—6s, 1900. A&O	100	—	—	—	—	—	—
5s, June 1, 1919... J&J	127	—	—	4s, Lowell—4s, 1903. M&N	103	—	—	—	—	—	—
4s, July 1, 1917... J&J	111	—	—	4s, May, 1900... M&N	100	—	—	—	—	—	—
2s, Oct. 1, 1922... A&O	98	—	—	4s, Oct., 1920... A&O	112 <sup>4</sup>	—	—	—	—	—	—
Penobscot Co.— 4 <sup>1</sup> s, July 1, 1915... J&J	110	—	—	4s, Feb., 1904... F&A	100 <sup>4</sup>	—	—	—	—	—	—
4 <sup>1</sup> s, C. H., June, 1915. J&D	104	—	—	4s, Lynn—5s, Jan. 1, 1905. J&J	101 <sup>4</sup>	—	—	—	—	—	—
Auburn—4s, July, '17. J&J	107	—	—	4s, Reg., Sept. 1908. M&S	104 <sup>4</sup>	—	—	—	—	—	—
Bangor—6s, 1905... J&J	111	—	—	4s, Refdg. Water, '21. J&J	111	—	—	—	—	—	—
4s, Nov. 1, 1914... M&N	107	—	—	4s, July, 1925... J&J	113	—	—	—	—	—	—
3 <sup>1</sup> s, Wat., 1904 to '10. J&J	101	103	—	4s, Apr., 1917... A&O	109 <sup>4</sup>	—	—	—	—	—	—
Bath— 4 <sup>1</sup> s, Mun., July, '07. J&J	108	—	—	4s, July, 1916... J&J	108	—	—	—	—	—	—
4 <sup>1</sup> s, Refd., July 21. J&J	109	—	—	4s, May, 1924... M&N	113	—	—	—	—	—	—
Belfast—4s, Ref'dg., 1918	107	—	—	4s, July, 1947... J&J	114	—	—	—	—	—	—
Houlton— 4s, Fund., 1917... A&O	106	—	—	4s, May, 1917... A&O	109	—	—	—	—	—	—
4 <sup>1</sup> s, Oct., 1927... A&O	113	—	—	4s, July, 1923... J&J	112	—	—	—	—	—	—
Portland—6s, Sep. 1, '07. M&S	118 <sup>4</sup>	—	—	4s, Malden—	—	—	—	—	—	—	—
4s, Mar., 1905... M&S	102	—	—	4s, 1900 to 1905... J&J	100	—	—	—	—	—	—
4 <sup>1</sup> s, Ref., July 1, '12. J&J	108	—	—	4s, July, 1913... J&J	108	—	—				

Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net
Traverse City— 5s, School, July 1, '06. J&J	103	104	4 $\frac{1}{2}$	Ralls Co.—4s, Ref., 1902-17	101	101 $\frac{1}{2}$	—	Atlantic City—	—	—	—
Wayne Co.—4s, May, 1910.	103	3 $\frac{1}{2}$	—	St. Joseph—6s, 1903. F&A	108	110	—	5s, 1925.....J&D	—	3 $\frac{1}{2}$ 0	3 $\frac{1}{2}$ 0
3 $\frac{1}{2}$ s, May 1, 1914. M&N	\$106	—	—	5s, Sch., Aug., 1908. F&A	101	102	—	4 $\frac{1}{2}$ s, Ro'd. Jne 1, 1903. J&D	—	103 $\frac{1}{2}$	3 $\frac{1}{2}$ 0
West Bay City— 5s, Bridges, 1909...M&S	—	111-91	3-30	4s, Fund'g, 1901....F&O	100	101	—	4 $\frac{1}{2}$ s, g., Water, 1908. J&J	—	3 $\frac{1}{2}$ 0	3 $\frac{1}{2}$ 0
4s, Sewer, 1918....J&J	—	103 $\frac{1}{2}$	—	4s, School, 1914....A&O	102	105	—	4 $\frac{1}{2}$ s, 1918.....J&J	—	3 $\frac{1}{2}$ 0	3 $\frac{1}{2}$ 0
4s, Water, 1929....J&J	109 $\frac{1}{2}$	—	—	St. Louis—	—	—	—	Atlantic Highlands—	—	—	—
MINNESOTA	—	—	—	6s, Prop'ty, cur., '06. A&O	116	117	—	5s, reg., May 15, '06. M&N	—	106	—
6s, Ref. school certs., July 1, 1909, optional....July	—	3-25	—	6s, Park, 1905. A&O	116	117	—	4 $\frac{1}{2}$ s, g., Wt. Jly 1, 1928. J&J	—	111 $\frac{1}{2}$	—
4s, Cts. of Indt. 1901. J&J	—	3-20	—	5s, Renewal, g., 1900. J&J	100	101	—	4 $\frac{1}{2}$ s, g., Wt. Jly 1, 1928. J&J	—	102 $\frac{1}{2}$	—
2 $\frac{1}{2}$ s, State f'd. J'y 1, '21. J&J	—	3-10	—	4s, Renew. ster., '11. M&N	109	110	—	5s, gold, 1911.....J&J	—	3-62	3-62
Brainerd— 6s, Ref'd., May '04. M&N	—	4 $\frac{1}{2}$	—	4s, Renewal, g., '18. J&J	113	114	—	4 $\frac{1}{2}$ s, gold, Sept., 1916.....J&J	—	3-62	3-62
5s, Ref'd., 1917....A&O	106 $\frac{1}{2}$	4 $\frac{1}{2}$	—	3-65s, renew'l, g., '07. J&J	103	104	—	4s, g., Imp., 1905.....J&J	—	104	—
Case Co.—5s, June 20, 1919	108 $\frac{1}{2}$	4-37	—	3-65s, renew'l, g., '15. M&N	106	107	—	4s, g., Tax, 1909.....J&J	—	106	—
Clay Co.—5s, C. H., 1903....	108 $\frac{1}{2}$	3-60	—	3-65s, renew'l, g., '09. J&J	104	106	—	Camden—7s, 1906....M&N	—	3-20	3-20
Crow Wing Co.—4s, 1919.	105	—	—	3-65s, renew'l, g., '19. F&A	105	106	—	4s, Bounty, 1900.....J&J	—	3-20	3-20
Duluth— 6s, Ref'd., Jan. 1, '08. J&J	113 $\frac{1}{2}$	—	—	3-65s, renew'l, g., '20. M&S	105	106	—	4s, Water, Jan., '23. J&J	—	3-20	3-20
5s, School, 1913....M&N	110 $\frac{1}{2}$	—	—	3-65s, renew'l, g., '21. J&J	100	102	—	4s, Fl. debt, July, '11. J&J	—	3-15	3-15
5 Nov., 1923.	115	—	—	5s, Sept., 1912....M&S	106	111	—	4s, Paying, 1929....M&N	—	107	—
4 $\frac{1}{2}$ s, May 1, 1914.	105 $\frac{1}{2}$	—	—	Scotland Co.—	—	—	—	Cumberland Co.—	—	—	—
4 $\frac{1}{2}$ s, g., July 1, 1926. J&J	108	—	—	4 $\frac{1}{2}$ s, Ass., '02 to '16. J&J	—	—	—	4 $\frac{1}{2}$ s, Ass., '02 to '16. J&J	—	3-20	3-20
4 $\frac{1}{2}$ s, Apr. 1, 1928....A&O	105	107	—	4 $\frac{1}{2}$ s, Sedala—4 $\frac{1}{2}$ s, R'dg., '07. '27	102	103 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, Dr. 'ge, N'y 1, '03. M&N	103	104	—
Hennepin Co.— 4 $\frac{1}{2}$ s, C'rt-h. Ap.'24. A&O	—	—	3-25	4 $\frac{1}{2}$ s, Ref., July 1, 1919. J&J	—	107-15	3-50	4 $\frac{1}{2}$ s, Dr. 'ge, N'y 1, '03. M&N	103	104	—
Itasca Co.— 5 $\frac{1}{2}$ s, Fdg., 1919. June.	116 $\frac{1}{2}$	4-25	—	Sullivan Co.—4s, June, 1908	101	104	—	Elizabeth—	—	—	—
Little Falls—4 $\frac{1}{2}$ s, 1912. J&J	102 $\frac{1}{2}$	4 $\frac{1}{2}$	—	Springfield—5s, O't, '11. s-an	100	—	—	4s, Adj., July 1, 1922. J&J	98	—	—
5 $\frac{1}{2}$ s, Wt., 19F&A	108 $\frac{1}{2}$	3-25	—	4 $\frac{1}{2}$ s, May, 1911. semi-an	100	—	—	Essex Co.—4s, 1926. F&A	—	3-25	3-25
Minneapolis— 8s, May, 1905....M&N	120	—	—	4 $\frac{1}{2}$ s, Vernon Co.—4 $\frac{1}{2}$ s, 1908-18.	108 $\frac{1}{2}$	3 $\frac{1}{2}$	3-30	4s, g., Park, 1938....F&A	—	3-25	3-25
7s, RR. Aid, Nov., '01. M&N	106	—	—	4 $\frac{1}{2}$ s, g., Ref., Sept., '18. M&S	116-85	3-30	—	4 $\frac{1}{2}$ s, Hockensack—4s, g., Sewer,	—	—	—
5 Nov., 1923.	115	—	—	1900 to 1913.....F&A	—	—	—	1900 to 1913.....F&A	—	3-62	3-62
4 $\frac{1}{2}$ s, May 1, 1914.	105 $\frac{1}{2}$	—	—	4 $\frac{1}{2}$ s, Hoboken—	—	—	—	4 $\frac{1}{2}$ s, Ref., Feb., 1919	109 $\frac{1}{2}$	—	3-60
4 $\frac{1}{2}$ s, g., July 1, 1928....J&J	113	—	—	4 $\frac{1}{2}$ s, Redempt'n, 1901. M&N	—	—	—	4 $\frac{1}{2}$ s, Refunding, Feb., 1919	—	—	—
4 $\frac{1}{2}$ s, Sch., Jan. 1, 1929. J&J	106 $\frac{1}{2}$	—	—	4 $\frac{1}{2}$ s, Hudson Co.—	—	—	—	4 $\frac{1}{2}$ s, Hudson Co.—	—	3-30	3-30
Moorhead—7s, 1901....M&S	—	106 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, gold, Mar. 1, 1905-15.	—	—	—	4 $\frac{1}{2}$ s, Ref., Sept. 1, '05. M&S	—	3-30	3-30
6s, g., water, 1916....	112-37	5 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, Ouster Co.—6s, Jan. 1, 1915	—	—	—	4 $\frac{1}{2}$ s, g., R'd, 1924....J&J	—	3-30	3-30
Otter Tail Co.—5s, 1904. J&J	103 $\frac{1}{2}$	4 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, Great Falls—6s, g., S, '05-15	—	—	—	4 $\frac{1}{2}$ s, g., Road, 1923....J&J	—	3-65	3-65
Polk Co.—5 $\frac{1}{2}$ s, 1907....J&J	116 $\frac{1}{2}$	4 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, g., July 1, 1908-18.	—	—	—	4 $\frac{1}{2}$ s, Jersey City—7s, 1905. Var	—	3-65	3-65
6s, Ditch, 1908....J&J	111 $\frac{1}{2}$	4	—	4 $\frac{1}{2}$ s, Helena—5s, Sch. Dist. No. 1.	—	—	—	7s, Water, 1904....J&J	—	3-65	3-65
Ramsey Co.—5s, 1915. J&J	113	—	—	4 $\frac{1}{2}$ s, Jefferson Co.—4 $\frac{1}{2}$ s, R, '14-19	—	—	—	7s, Dock loans, 1900. J&J	—	3-65	3-65
4 $\frac{1}{2}$ s, Ref'd., g., 1905. M&S	106	—	—	4 $\frac{1}{2}$ s, Lewis & Clarke Co.—	—	—	—	7s, Water scrip, 1902. J&J	—	3-65	3-65
4 $\frac{1}{2}$ s, Ct. H., 1916-17. J&J	109	—	—	4 $\frac{1}{2}$ s, g., July 1, 1901-7.	—	—	—	7s, Water, 1908....M&S	—	3-65	3-65
St. Cloud—5s, 1916. J&J	110 $\frac{1}{2}$	4 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, g., July 1, 1901-15.	—	—	—	7s, Water, 1913....J&J	—	3-65	3-65
5s, Bridge, 1918....J&J	—	—	—	4 $\frac{1}{2}$ s, Silver Bow Co.—	—	—	—	6s, April, 1904....A&O	—	3-65	3-65
St. Louis Co.—5s, 1908. J&J	110 $\frac{1}{2}$	4 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, g., Refund, 1916. J&J	—	—	—	6s, Floatg, Fev., '09. F&A	—	3-60	3-60
St. Paul—7s, July, 1903. J&J	112	—	—	5s, Fd., July 1, 1912. J&J	—	—	—	5s, gold, Assess., 1923-24.	—	3-60	3-60
5s, Aug., 1904....F&A	110	—	—	5s, Fd., Sept. 1, 1912-Sept.	—	—	—	5s, Waf'r, Jn'y 1, '21. J&D	—	3-60	3-60
5s, April, 1909....A&O	106 $\frac{1}{2}$	—	—	5s, July 1, 1902-12. J&J	—	—	—	5s, Assess., Apr., 1916. A&O	—	3-55	3-55
5s, C.H. & C.H., 1915. J&J	120	—	—	5s, Pvk., July 1, 1907. J&J	—	—	—	5s, Water, 1916....A&O	—	3-60	3-60
5s, Sch., May 2, '15. M&N	120	—	—	5s, Sch., Sept. 19, 1907-17. M&N	—	—	—	4 $\frac{1}{2}$ s, Imp. op. to '02-3. J&J	—	3-55	3-55
4 $\frac{1}{2}$ s, Sept., 1917....M&S	115	—	—	5s, Sch., 1909-18....J&J	—	—	—	4 $\frac{1}{2}$ s, Tax Arrearage 1903	—	3-55	3-55
4 $\frac{1}{2}$ s, June, 1912....J&D	107	—	—	5s, Refg., 1903-18....J&J	—	—	—	4 $\frac{1}{2}$ s, Library, Apr., '24. A&O	—	3-55	3-55
4 $\frac{1}{2}$ s, May, 1920....M&N	110	—	—	5s, Refg., 1909-19....M&S	—	—	—	4 $\frac{1}{2}$ s, Long Branch—5s, 1913....	—	4 $\frac{1}{2}$ s	4 $\frac{1}{2}$ s
South St. Paul— 6s, B'dg., June 1, '21. J&D	—	113 $\frac{1}{2}$	—	5s, Fdg., Nov., 1900. M&N	100	6	—	4 $\frac{1}{2}$ s, Morris Co.—	—	3-30	3-30
Stillwater— 5s, School, 1912-14. M&N	—	3-25	—	5s, Paving, 1905....F&A	100	4 $\frac{1}{2}$	—	4 $\frac{1}{2}$ s, Road, 1935....J&J	—	3-30	3-30
MISSISSIPPI	—	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Newark—	—	—	—
4s, State, Jan. 1, 1907-Jan	110	112	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Water, May, 1905. M&N	—	—	—
5s, State, Jan. 1919-Jan	100	102	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Corporate, Aug., 1908	—	3-75	3-75
5s, State, 1901-1906. J&J	106	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Corporate, June, 1910	—	3-75	3-75
Greenville—8s, Sept. 1, '07	121	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Water, May, 1915....J&J	—	3-10	3-10
6s, Jan. 1, 1928....J&J	—	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Market, 1911....A&O	—	3-08	3-08
Madison—6s, R, '02-22. J&D	—	5	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Refundg., Mar., 1923	—	3-08	3-08
Meridian— 6s, Paving, 1917....A&O	—	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Water, Feb., 1922. F&A	—	3-08	3-08
6s, Paving, 1917....A&O	—	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Library, June 1, 1927	—	3-08	3-08
Miss. Levee Dist.— 5s, Refunding, 1909-1924	108 $\frac{1}{2}$	—	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Street Imp., May, 1906	—	3-08	3-08
Vicksburg— 5s, RR. aid, 1916....F&A	—	5	—	5s, SchoolDist., 1908-J&D	—	—	—	4 $\frac{1}{2}$ s, Sewer, 1929....J&D	—	3-08	3-08
Yazoo Delta Levee Dist.— 6s, In, J'y 1, '17-'17. J&J	108	110	—	5s, June, 1915....J&D	—	—	—	4 $\frac{1}{2}$ s, Sch., 1917....A&O	—	3-08	3-08
MISSOURI	—	—	—	5s, June, 1915....J&D	—	—	—	4 $\frac{1}{2}$ s, Sewer, 1910-10....J&J	—	4	4
3 $\frac{1}{2}$ s, State f'd., Jan., '08. J&J	100 $\frac{1}{2}$	—	—	5s, Keene—4s, July, 1904. J&J	102	103	—	4 $\frac{1}{2}$ s, Water, Sept. 1, 1927	—	3-75	3-75
Benton Co.—5s, '02-12. Feb.	101	—	—	5s, Laconia—4s, July, 1921....J&J	110	112	—	4 $\frac{1}{2}$ s, Plainfield—	—	3-75	3-75
Blue Twp., '78, Jan., '03. J&J	109	—	—	5s, Linn—4s, July, 1904. J&J	103	104	—	4 $\frac{1}{2}$ s, g., Sewer, 1914....J&J	—	3-75	3-75
Buchanan Co.— 5s, 1901....Aug. 1	102 $\frac{1}{2}$	104	—	5s, Farmington—4s, Ref., '08-18	109	110	—	4 $\frac{1}{2}$ s, Rahway—4s, New Adjuat.	80	95	—
Clinton Co.— 5 $\frac{1}{2}$ s, H., 1901-06. J&J	100	—	—	5s, Haverhill—4s, Fund., '00-03	107	110	—	4 $\frac{1}{2}$ s, Water, 1932....J&J	80	—	—
Columbia—5s, '01 '11. M&S	102 $\frac{1}{2}$	—	—	5s, Hillsborough—4s, 1904-14	109	—	—	4 $\frac{1}{2}$ s, Funding, 1905-1911.	—	3-20	3-20
Dade Co.—5s, Fd., 1904-'14	100	105	—	5s, Keene—4s, July, 1904. J&J	102	—	—	4 $\frac{1}{2}$ s, Weekhaven—4 $\frac{1}{2}$ s, School,	—	107 $\frac{1}{2}$	—
4s, R, J'y 1, '08-19. Feb.	104	3-50	—	5s, Linn—4s, July, 1921....J&J	110	—	—	4 $\frac{1}{2}$ s, April 1, 1911....A&O	105	106	—
Franklin Co.—6s, '01. Feb.	103	105	—	5s, Manchester—	—	—	—	4 $\frac{1}{2}$ s, West Hoboken—	—	—	—
Greene Co.—5s, Fd., '02-07	103	—	—	5s, Water, Aug. 1, '13. F&A	113	119	—	4 $\frac{1}{2}$ s, Perth Amboy—	—	—	—

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Albany—(Con.)—				North Tonawanda—				Cincinnati—			
4s, Park, Oct., 1900 to '17	3-05			5s, Sewer, Sept. 25, 1911.				7-3s, May, 1906	M&N		3-25
31s, St. Imp., 1900. M&N	3-05			4s, Wat., Mar. 31, '24. A&O				7s, Fundg., May, '04. M&N			3-25
Auburn—				4s, Paving, 1900-'05. M&S				7s, Nov., 1908.	M&N		3-25
4s, S. C. RR. Sep 1, '02. M&S	102	102	3-20	Nyack—4s, gold, 1908				6s, gold, May, 1906. M&N			3-25
31s, Water, '23 to '36. J&D				4s, g., Water, 1927				6s, Aug., 1900.	F&A		3-25
3s, S. C. RR. M't. 1, '06. M&S				Onondaga Co.—				5s, Sew., May, 1909. M&N			3-25
Bergen, 31s, 1903 to 1907				3s, 1s, 1900 to 1929.... J&J				5s, 30-50s, s.t., 1930. M&N			3-25
Binghamton—				Poughkeepsie—				4s, 30-50s, s.t., 1931. J&J			3-25
7s, Aug. 1, 1901.... F&A	3-10			7s, RR, Feb. 1, 1902. F&A				4s, S. F., 30-50s, July, 1941			3-25
4s, C. H., '17-'28 & '29 F&A	3-15			5s, Bounties, 1900. M&S				3-6s, Feb., 1937. F&A			3-25
31s, Wat., A.g., '07. F&A	3-15			41s, do, 1901. M&S				3-4s, Aug. 1, 1918-'38. F&A			3-25
31s, Bdg., 1930-1934 F&A				4s, do, 1905. M&S				3-4s, Ext. to 1940.... J&J			3-25
Brooklyn—				3s, Sewer, Ag. 1, '05. F&A				3s, Water, 1919-39. F&A		104s	
7s, Reg., July, 1906 J&J	3-10			3s, Bounties, 1907. M&S				Cleveland—			
7s, Bridge, '15 to '24 J&J	3-10			Coopers Co.—4s, 1902. J&D				6s, B'd of Ed., 1907 to 1916			3-25
6s, Park, 1924.... J&J	3-10			5s, Nov., 1916.... M&N				5s, El. Rd., J'ne, 1903 J&D			3-25
6s, Water, 1902.... J&J	3-10			4s, 1917.... J&D				5s, Oct., 1902.... A&O			3-25
5s, Bridge, 1919.... J&J	3-10			4s, 1927.... J&D				5s, Vlad., June, 1907. J&D			3-25
4s, Bridge, 1926.... J&J	3-05			Richmond Co.—				Library, 1918.... A&O			3-25
4s, Water, 1913.... J&J	3-05			4s, Fund, June 1, '14. J&D				4-4s, Wat., Apr., '02. A&O			3-25
4s, School, 1920.... J&J	3-05			4s, g., July, 1, 1921. J&J				4-4s, School, J'le, '02. J&D			3-25
4s, Public markets, 1922	3-05			3-05 Rochester				4-4s, Wat., April, 1903. A&O			3-25
4s, do, do, 1925	3-05			7s, Jan., 1, 1903.... J&J				4s, Oct., 1907.... A&O			3-25
4s, Water, Jan. 1, '14. J&J	3-05			4s, 1922.... J&J				4s, Apr., 1921.... A&O			3-25
4s, Water, 1912.... J&J	3-05			3-4s, Refg. RR, 1913. F&A				4s, Park, 1929.... A&O			3-25
31s, g., Oct. 4, 1902. J&J	3-05			3-4s, Improv., 1919. F&A				4s, Park, 1931.... A&O			3-25
31s, g., Aug. 1, 1911 J&J	3-05			3-4s, B'dge, Sep. 1, '22. J&J				3-6s, Water, Sept., 1902.			3-25
31s, g., 1902-1937.... J&J	3-05			Rockland Co.—				Clifton (Cincinnati)—			
31s, g., June 10, 1925. J&J	3-05			5s, Reg., 1910.... J&J				5s, Water, Jan., 1906. J&J			3-25
31s, g., Jan. 1, 1928. J&J	3-05			41s, Reg., 1903-'05.... A&O				4-4s, Gen. Imp., 1919. J&J			3-25
31s, g., July 10, 1932 J&J	3-05			Rome—4s, 1921.... J&J				4-4s, 2dser, May, '20. M&N			3-25
31s, g., July 10, 1933. J&J	3-05			Rotterdam Sch. D. No. 15				4-4s, Sewer, July, '17. J&J			3-25
31s, g., July 10, 1934. J&J	3-05			5s, Nov., 1900-1914....				4-4s, Wat., 2dser, '22. A&O			3-25
31s, g., Aug. 1, 1924. J&J	3-05			Seaford-5s, g., H, S'p1, '01-20				Collinwood 5s, '01-'05. A&O			3-75
31s, g., gold, 1927.... J&J	3-05			3-05 Schenectady—				Columbiiana Co.—4s, Fund.,			
31s, g., gold, 1936.... J&J	3-05			7s, Jan., 1900.... J&J				July 20, 1901-1911 J&J			3-50
3s, Bridge, 1925.... J&J	3-05			4s, Wat., N'v1, '08-'15. M&N				Columbus—			
3s, Water, 1905.... J&J	3-00			3s, Water, Aug. 15, '11-13				6s, June, 1904.... J&D			3-40
Buffalo—7s, Oct., 1908. A&O	190			4-4s, Racine—				5s, Fire Dep't, June, 1904			3-40
7s, Park, 1916.... J&J	150			7s, RR, Jan. 1, 1900. J&J				5s, Water, Ap. 1, '07. A&O			3-40
7s, 1924 & '25.... J&J	165			4s, 1900 to 1908.... J&J				5s, Sewer, July, 1912. J&J			3-40
6s, Parks, Jan. 1, 1924 J&J	149			4s, Rd. Feb. 1, 1904. F&A				4-4s, Apr., 1913.... A&O			3-40
4-4s, Tax I'm., 1900. J&D				3-4s, Water, 1928.... J&J				4-4s, Vlad., Nov., '02. M&N			3-40
4s, Sewer, May 1, '13. M&N	110			3s, Wa., July 1, 1920. J&J				4-4s, Sewer, 1921.... M&S			3-40
3-4s, Oct., '91.... A&O	105			Troy—				4s, Sept. 1, 1900.... A&O			3-40
3-4s, Park, Reg., 1927 F&A	107			5s, Wat., May 1, 1902. M&N				4s, Nov., 1909.... J&D			3-40
3-4s, R.F., July 1900-14. J&J				4-4s, Water, 01 to '04. F&A				4s, Fire Dep't, June 1, '16			3-40
3-4s, Aug. 15, 1903. F&A	101			4s, June 2, 1900-'04. J&D				4s, Dec. 1, 1927.... J&D			3-40
3-4s, May, 1917.... M&N	105			3-4s, Refg., 1905-'14. F&A				5s, July, 1918.... J&J			3-40
3-4s, Nov. 1, 1918.... M&N	105			3-4s, Reg., 1914. J&J				5s, Dayton, 6s, Nov., 1904.			3-40
3s, Road, 1910.... J&D	99	100	3-00	Utica—7s, RR, Aid, J'ly 1, '01				5s, Sch., Feb. 1, '06. F&A			3-40
Coohoes—				4s, Paving, 1900 to 1903.				4s, Apr., 1915.... F&A			3-40
7s, J'ly 1, 1900 to '13. J&J	3-10			Warren Co.—5s, Feb. 10, '01				4-4s, Wat., '00 to '04. F&A			3-40
4s, July 1, 1920.... J&J	3-15			Westchester Co.—				4s, Wat., May 1, '05. M&N			3-40
4s, Dec. 15, 1915 to 1928.	3-15			4s, 1900 to 1915.... J&D				4s, School, 1911-'12. J&J			3-40
College Point—				White Plains—				Defiance—			
7s, Water, 1907-1912....				4s, 1914 to 1928.... F&A				5s, Ref. Mr. 1, '02-'12 M&S			3-4
Elmira—				3-4s, Oct. 1, 1920-29. A&O				Delaware Co.—			
4s, Sch'l, J'ly 1, 1904 M&N	3-05			Yonkers—7s, Ap'l, '01-2A&O				5s, Ditch, Mar., 1900 to '02			3-50
4s, Reg. May 1, '10. M&N	3-05			4s, Pav., 1900 to '05. M&S				5s, Bridge, Mar., '00 to '03			3-50
3-4s, Redemptn., 1912-21.				4s, Water, 1917.... A&O				5s, 1916 to 1920.... A&O			4
Far Rockaway—				3-4s, Prk, 1910 to '24. F&A				Erie Co.—			
5s, St., 1821 to 1921. J&J				NORTH CAROLINA				4s, July 24, 1900-09. J&J			3-50
Flatbush—				4s, Jan., 1, 1909.... J&J				Fayette Co.—			
Hempstead—				4s, Consol., 1910.... J&J				6s, Nov. 15, 1900-'02. M&S			3-50
Jamaica—				6s, 1919.... A&O				Findlay—			
Johnstown—				Asheville—				6s, 1900 to '07.... J&D			3-75
4s, Wat., 1899-1910.... A&O				5s, g., Str. Imp., 1911. J&J				6s, Str., 1900.... F&A			3-75
Kings Co.—				Charlottesville—5s, 1929.... J&J				5s, 1919.... F&A			3-75
6s, Sch., 1900 to 1904. J&J				Forseyth Co.—				5s, Water, Mar. 1, '08. M&S			3-75
5s, Sch., July '00 to '02. J&J				5s, 1920.... A&O				Fostoria—			
4s, Park, May 1, 1905-'44				4s, 1900.... A&O				6s, Pvg., Sept. 1, 1907. M&S			3-75
4s, Sch., Imp., 1900-20. J&J				4s, Ref., J'ly 1, 1929 J&J				6s, Sewer, 1904....			3-75
4s, Highway, 1940.... J&J				4s, RR, aid, 1920.... M&N				Franklin Co.—			
Kingston—7s, 1901.... J&J				4s, Raleigh—6s, 1907.... J&J				6s, Dec., 1900 to '02. J&D			3-40
6s, Refundg., 1910.... J&J				4s, 1927.... A&O				6s, Road, Sep. 1, '05. S-an.			3-40
4s, g., Wat., '19-'36.... A&O				4s, July 1, 1921.... J&J				4-4s, May 1, '00 to '08. M&N			3-40
3-4s, Refd., Jan. 15, 1914. J&J				4s, July 1, 1929.... J&J				4s, Bridge, 1900-'09. A&O			3-40
Larchmont—				Reidsville—				5s, Road, July 28, '19. J&J			3-50
4s, r. H. & S., 1916-25. A&O				5s, g., Water, 1929, May 1. Swain Co.—				5s, Gallipolis—			
Long Island City—				5s, B'g, Refg., July 1, '19. J&J				5s, Water, May 1, 1914....			3-75
7s, Sept. 1, '00 to '14. M&S				5s, Wilmington—				5s, Redemption, 1900-15.			3-75
6s, Feb. 1913 to '19. F&A				5s, Fund., Jan. 1922. J&J				Hamilton—			
5s, Revenue, 1903....				5s, Fund., July 1, 1902. J&J				5s, Gas, Feb. 1, 1908. F&A			3-40
4s, 1902, May 1, 1907				5s, Fund., 1920.... J&J				4-4s, 1902 to '11.... M&S			3-40
4s, 1902 to 1923.... J&D				5s, Impt., 1929 to '04. J&D				5s, Aug., 1934.... F&A			3-25
4s, Water, Sep. 1, '20. M&N				5s, Ref., 1925 to '29. J&D				5s, Eliz. Av., 1911. J&D			3-25
3-4s, Wat., May 1, '20. M&N				5s, Impt., 1929 to '04. J&D				4-4s, C. H., June, 1936. J&D			3-25
Lowville—3-4s, 1900 to '19.				5s, Alliance—4s, Water, '20-'29				4-4s, Pike & Brdg., 1918. F&A			3-25
Mount Vernon—				5s, Avondale (in Cincinnati)—				Hancock Co.—			
5s, Tax Relief, 1902. A&O				5s, June, 1916.... J&D				6s, Ditch, Jan. 30, 1900. J&J			3-50
4s, School, 1900-'17. M&N				5s, g., 1916.... J&D				5s, Refund., 1903-08. J&J			3-50
4s, Road, Feb. 1, 1935....				5s, Water, Jan., 1907. J&D				5s, Jackson Co.—			
Newburg—				5s, St. Im., A. J'ne '21. J&D				4s, Road, Sep. 1, '05. S-an.			3-50
4s, Water, Feb. 1, '12. F&A				5s, B'g, July, 1921.... J&J				5s, 1900-1910.... J&J			3-50
3-4s, Wat., Sep. 1, '07. M&S				5s, C. H., Jan., 1922.... J&J				5s, Impt., 1900 to '09. J&J			3-50
New Rochelle—				5s, D., July 1, 1922.... J&J				5s, Logon—			
3-4s, 1902 to 1906.... M&N				5s, D., April, 1923.... A&O				5s, Ref., 1900 to 1930. J&D			3-60
3-4s, 1904 to 1933.... J&D				5s, Ref., g., July 1, '17. M&S				5s, Ref., 1900 to 1930. J&D			3-60
New York City—				5s, Butler Co.—				5s, Marietta—			
7s, West Farms—'00-247				5s, C. H., 1906-07. J&J				5s, g., 1900 to 1904. A&O			3-65
7s, Morristown, 1908-1980				4-4s, Bridge, 1910 to '24.				5s, Ref., 1900 to 1904. A&O			3-65
6s, Williamsbridge Hig'y, May, 1909-44				4-4s, Repl., 04 to '18. J&J		</					

Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net
Mercer Co.— 6s, 1900 to 1908 M&S	3 50			Chester— 4s, School, July 1, '14 J&J	3 25			Davidson Co. (Concl'd)— 4s, 1915 J&J	102	104	4 12
Miami Co.—5s, Bridge, 1900 to 1908 J&J	3 50			3 18, 1929 J&J	109 85	3 18		Hamilton Co.—			
Milford Center— 6s, Ref. '00 to '13 A&O	4 25			5s, Bridge, 1909 A&O	3 20			5s, Bridge, 1909 A&O	97	100	3 30
Mineral Co.—6s, '10-21 M&S	4 25			Johnstown—6s, 1911 J&J	3 20			Knoxville—6s, 1915 A&O			4 12
6s, EL't, 1922 to '26 M&S	4 25			4s, Sept. 1, 1923 M&S	3 20			5s, 2, Imp., 1921 A&O			3 45
Montgomery Township— 6s, Sch., 1900 to 1904	4 25			4s, Fire alarm, 1923 J&J	3 20			4s, Funding, 1919 J&D	109 20		3 30
Montpelier— 6s, Wat. & Lt., 1900-1906	4 25			4s, Water, '05 to 20 Q-J	3 12			4s, Hosp., June 1, '29 J&D	109 20		
6s, Wat. & Lt., 1920-1929	4 25			Luzerne Co. Cen. P'r Dist.	3 12			Marshall Co.—6s, 1901 F&A	100	102	
Mt. Sterling School Dist.— 6s, Mar. & Sept. '05-07 M&S	3 87			3 25, 1929 J&J				Memphis—			
Nelsonville— 6s, Ref., Apr. 2, 1914 A&O	4			6s, 1901 J&J	2 90			6s, Comp., 1915 J&J	120	121	
6s, School, 1906 to '14 M&S	4			6s, Taxed, 1904 J&J	2 90			6s, Comp., Flippin, 1907	113	114	
North Baltimore— 6s, Paving, 1906 M&N	4			4s, F'dg., 1900 to 04 J&J	2 90			6s, Market, 1917-1922	107	111	
Norwood—6s, 1900 to 1905	3 40			3 25, 1904 to '22 J&J	3 50			4s, Refdg., 6s, 1926 J&J	113	115	
5s, Sept. 1, 1915	3 40			3 25, Dec. 31, 1906 J&J	3 50			Nashville—6s, 1901 J&J	104	107	
5s, El. Lt. Oct. 1, '00 to '26	3 40			3 25, 1907-24 J&J	3 50			6s, Funding, 1905 J&J	109	112 1/2	
4s, ss, Road, 1900 to 1909	3 40			3 25, Nov. 1, 1900 to 19 M&N	3 50			6s, Water, 1909 M&N	116	118	
Oberlin— 6s, 1900 to 1904 F&A	3 50			Pittsburgh—7s, Fund. d't, '09	2 90			6s, Water, 1911 A&O 30	118	120	
Ottawa Co.— 6s, 1904 to 1918 F&A	3 50			6s, Water, 1904 J&J	2 90			5s, 2, Bridge, 1905 A&O	107 1/2	109 1/2	
Pickaway Co.— 6s, Road, '00 to 1900 M&S	3 50			3 25, 1904 to '22 J&J	3 15			5s, Sewer, Dec. 1911 J&D	108		
Pomeroy—6s, 1914 M&S	4 00			3 25, 1906 J&J	3 50			5s, Water, 1921 J&J	114		
5s, Refdg., 1917 M&S	4 00			3 25, 1907-24 J&J	3 50			5s, Haymark, 1922 M&S	115		
4s, Refdg., 1917 M&S	4 00			3 25, Nov. 1, 1900 to 19 M&N	3 50			4s, July, 1907 J&J	105		
Port Clinton—6s, 1905-25	3 75			Pittsburgh—7s, Fund. d't, '09	2 90			4s, 1918 Water J&J	107	110	
Portland—6s, Sch. Dis. 1913	4 25			6s, Water, Jan. 1908 J&J	2 90			4s, Apr. 1, 1923 A&O	108	111	
Portsmouth—5s, 1900	3 50			5s, Comp., 1915 J&J	3 15			4s, Water, 1919 J&J	105		
5s, Water, May 1, 1906	3 50			3 25, Refdg., 1902 to '09	3 15			4s, Bridge, Oct. 1, '18 J&J	105		
4s, School, 1904 '05-07	3 50			Reading—4s, Aug., 1910	3 15			North Knoxville—			
Prob. Co.—6s, Bridge J&J	3 50			4s, Apr., 1918 A&O	3 15			5s, 1919 M&S	108 1/2	3 50	
1900 to 1913 J&J	3 50			4s, Schuykill Co. 3 18, 1919	3 15			Sevier Co.—5s, 1913 July	108 1/2	4 20	
6s, Building, J&J, 1900 to	3 50			4s, School, July 1919	3 15			Shelby Co.—			
1914 J&J	3 50			4s, Comp., Jan. 1915 J&J	3 15			6s, Fund., Jan. 1, '24 J&J	129 1/2	4 12	
St. Mary—6s, Imp., '08 M&S	4 00			3 25, Refdg., 1902 to '09	3 15			Summer Co.—6s, 1913 J&J	101	103	
Salineville—6s, 1915 J&D	4 00			Reading—4s, Aug., 1910	3 20			<b>TEXAS</b>			
Sandusky—5s, June, 1900	3 50			4s, Apr., 1918 A&O	3 20			Austin—			
5s, Wharf, Aux. 1, '09 F&A	3 50			4s, Refdg., Sept. 1, '09-29	104			5s, W. & L. 1910, 30 Q-J			
4s, Paving, 1905 to 1910	3 50			<b>RHODE ISLAND</b>				Bell County—5s, 1909 Apr.			
Seneca Twp.— 4s, Road, 1900 to '10 M&S	2 50			3 25, g., S. H. 1934 J&J	112			6s, gold, 1933 Apr. 10			
Shelby—5s, 1900-14 J&J	3 65			3 25, State House, 1938 A&O	102			5s, Bridge, 1910 Apr. 10			
Shelby Co.—6s, 1900-9 J&J	3 65			Burrillville—				4s, Bridge, '09-59 Apr. 10	108 1/2	3 70	
Stark Co.—6s, 1912 M&S	3 50			East Providence—				Brazoria Co.—			
Steubenville—6s, 1924 M&S	103 105			4s, g., Impt., Jan. 1, 1907	103			5s, Ct. H. refdg., 1909-19	106	110 1/2	3 75
Sycamore—5s, Water and	3 75			4s, g., Impt., Jan. 1, 1922	107			Cleburne—6s, '06-36 J&D	110 1/2	4 25	
Light, 1901 to 1920 M&S	3 40			Central Falls—				Dallas—			
Toledo—7s, May 4, 1900	3 40			5s, gold, 1905 to '20	3 50			7s, R., Apr., 1904 A&O			3 75
5s, Refunding, Water,	3 40			4s, Fund., 1928 J&D	110			6s, Funding, 1917 A&O			3 75
June 1, 1903 J&J	3 40			4s, Refdg., 1902 to '22 J&J	112			5s, Water, 1917 J&J			3 75
5s, May 1, 1911 M&N	3 40			4s, g., July, 1911 J&J	103			5s, 1928 J&A			3 75
4s, Sch., Ju'18, '04 J&D	3 40			4s, g., May, 1937	104			Denison—6s, 1904 J&J			4
4s, Fire, July, 1912 J&J	3 40			Providence—				5s, 1912 J&J			4
4s, Oct., 1919 A&O	3 40			6s, July 1, 1900 J&J	100 1/2	101		El Paso 5s, School, 1914-29			4
4s, Sch., Feb. 17, '16 F&A	3 40			5s, g., July, 1911 J&J	100 1/2	101		5s, Water Comp., 1909-19			4
4s, July 1, 1908 J&J	3 40			4s, Oct. 15, 1928 A&O	105			Fort Worth—			
4s, Sch., Mar. 1, 1929 M&S	3 40			4s, Park, Feb., 1927	110			6s, Water, Feb., 1922 F&A			
4s, Park, July 1, '42 J&J	3 60			4s, g., Park, Feb., 1927	115			5s, Ref., 1920 J&J	100		
Van Wert—5s, Apr. 1, '11-41	3 50			4s, g., Refdg., 1919 A&O	108			Gainesville—			
Van Wert Co.—	3 50			4s, Sew., Feb., 1928 A&O	107			5s, Ref., 1903-1938 A&O			
3 1/2, 1911 to 1919 F&A	3 50			3 1/2, Sch., Bridge, 1929	108			Galveston—			
Washington C. H.—	3 75			3 1/2, Sewer & Imp., 1929	100	101		5s, Fund'g., 1905-15 M&N			
5s, Ref., '00 to 1904 M&S	3 75			5s, Sewer & Imp., 1929	100	101		5s, Wat., 1908-1928 J&J			
Westwood (in Cincinnati)—	3 25			5s, comp., July, 1918 J&J	113			5s, Comp., July, 1918 J&J	106	108	
6s, Beech Av., '00 to 1905	3 25			5s, Refunding, Jan. 1, 1929	112			5s, Ref., Jan. 1, 1923 J&J	110	111 1/2	4 12
5s, Sidewalk, Sept. 2, 1925	3 25			3 1/2, Water, Feb., 1929	112			5s, Pav. & Sew., 1939 J&J	113		
5s, Water, July 1, 1915	3 25			Woonsocket—				Lavaca Co.—			
Youngstown—6s, Paving,	3 40			4s, g., Refdg., 1919 A&O	109			5s, 1920-1937, April 10			3 75
Oct. 1, 1900 to 1903	3 40			4s, Sew., Feb., 15, '25 F&A	100	100		6s, Funding, 1912 J&J			4 10
6s, School, Sept. '02 M&S	3 40			4s, Regg., May, 27 M&N	107			6s, comp., July, 1918 J&J			4 10
5s, Fund., Sept. 1, '01-8 M&S	3 40			3 1/2, 1901-8 M&N	108			5s, Comp., July, 1918 J&J			4 10
5s, Fire, Oct. '00 to 15 A&O	3 40			5s, New Issue, 1933 J&J	120			5s, Ref., Jan. 1, 1923 J&J	106	108	
5s, Sch. Dist. 1907-08 M&S	3 35			4s, July 1, 1936 J&J	106			5s, Pav. & Sew., 1939 J&J	113		
Zanesville—4s, 1908 A&O	3 35			4s, g., Sew., 1949 J&J	108			Lavaca Co.—			
<b>OKLAHOMA</b>				4s, g., Refdg., 1919 A&O	109			5s, Ref., 1920-1937, April 10			
Cleveland Co.—	104			4s, Sew., 1950 J&J	113			6s, Fund., 1912 J&J			
6s, Fd., Sept. 10, 1904 Sept.	104			4s, Sch., & Co., July 1, '05 J&J	113			6s, comp., July, 1918 J&J			
Logan Co.—	106	4 25		4s, Sch., & Co., July 1, '07 J&J	113			5s, Comp., July, 1918 J&J			
5s, Refdg., 1909-19 J&J	106	4 25		4s, Refdg., 1907 J&J	113			5s, Ref., Jan. 1, 1923 J&J	110	111 1/2	4 12
Oklahoma City—	110	4 95		4s, Refdg., 1910 J&J	106			5s, Pav. & Sew., 1939 J&J	113		
6s, Sch., Jan. 1, 1914 J&J	110	4 95		4s, Refdg., 1920 J&J	106			Lavaca Co.—			
6s, Fund., 1909 to 1915	105	4 95		4s, Refdg., 1920 J&J	110			5s, Fund., 1920-1929 J&J			
Oklahoma Co.—	105	4 85		4s, Fund., July 1, 1919 J&J	105-63	3 60		5s, Lim., 1915 Option, M&N			
6s, Fund., Dec., 1904 Ann.	112	4 85		4s, Refdg., 1920 J&J	112			5s, 1916 A&O			
6s, Fund., 1919 to 1922	108	4 85		4s, Refdg., 1920 J&J	112			5s, 1917 A&O			
Teaumus— 7s, June 1, 1912 J&J	108			4s, Refdg., 1920 J&J	112			5s, Sherman—6s, Ref., 1912 A&O			
<b>OREGON</b>				4s, Refdg., 1920 J&J	107			6s, Fund., 1930 A&O			
Astoria— 5s, g., Water, 1925 J&J	114			4s, Refdg., 1920 J&J	107			6s, Water, 1936 A&O			
Portland—				4s, Refdg., 1920 J&J	107			5s, Sulphur Springs—			
6s, g., Sewer, 1905 J&J	111			4s, Refdg., 1920 J&J	107			4s, 1919-1929 J&D			
6s, Sch. Dist., 1913 A&O	120			4s, Refdg., 1920 J&J	107			5s, Tarrant Co., 4s, Refund.			
6s, g., C.H., July 1, '23 J&J	118			4s, Refdg., 1920 J&J	107			5s, 1920-1929 A&O			
5s, g., Wa., Jan. 1, 1917 J&J	116			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&S			
5s, g., Wat., July 1, '23 J&J	124	3 50		4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
5s, g., Bridge, 1925 A&O	120			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
5s, g., Bridge, 1925 A&O	119			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
Union Co. Sch. Dist. No. 1— 6s, g., June 1, '09-19 J&J	108 66	4 25		4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
Waco Co.—7s, Sch., Sep., '04	108 66	4 25		4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
<b>PENNSYLVANIA</b>				4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
6s, Agricultural College,	102 1/2			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
Feb., 1922 F&A	111 1/2			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N			
4s, Fund., Feb., 1912 F&A	111 1/2			4s, Refdg., 1920 J&J	107			5s, 1920-1929 M&N	</		

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Bennington— 4s, Jan. 1917.....J&J	109	—	—	Richmond—(Con.) 4s, July 1, 1924.....J&J	105 <sup>1</sup>	106 <sup>1</sup>	—	Wheeling—(Con.) 4 <sup>1</sup> 2s, Bridge, July 1, 1924	—	—	4
Brattleboro—4s, Jan. 1, 1904	102	—	—	4s, 1925.....J&J	105 <sup>1</sup>	108 <sup>1</sup>	—	WISCONSIN.			
4s, Jan. 1, 1911.....J&J	105	—	—	4s, 1926.....J&J	105 <sup>1</sup>	108 <sup>1</sup>	—	Ashland—5s, F'd'g, '09J&J	—	108 <sup>1</sup>	4 <sup>1</sup>
4s, Jan. 1, 1918.....J&J	108	—	—	4s, Ref'dg, reg. 1929, J&J	105 <sup>1</sup>	108 <sup>1</sup>	—	Bayfield Co. 5s, g. 1915A&O	—	112 <sup>1</sup>	4
Burlington—4s, July, 1908	104	—	—	—	—	—	—	Burlingtn' 5s, Sch., '01 to '06	—	—	4 <sup>1</sup>
Newport—4s, g., Water. June 1, 1920.....J&J	109	—	—	—	—	—	—	Cassville 5s, '02 to '11, A&O	—	—	4 <sup>1</sup>
Morfield— 4s, Lt. & Pr., '04-7-17, J&D	—	—	3 <sup>1</sup> 50	—	—	—	—	Chippewa Co.—	—	—	
Poultney— 4s, June 1, 1910 to 1918.	—	—	3 <sup>1</sup> 51	—	—	—	—	5s, Dec., 1901.....Dec.	—	104	4 <sup>10</sup>
Rockingham— 4s, Jan. 1900 to 1917, J&J	—	—	3 <sup>1</sup> 50	—	—	—	—	Elkhorn—5s, Water, '00 to '07	100	—	—
Butland—4s, g., 1926, M&N	110	—	—	Fair Haven—6s, g., '11J&J	104	5 <sup>1</sup>	—	Elroy—5s, 1910 to '19, J&J	—	—	3 <sup>87</sup>
St. Albans—4s, Ref. Wat., '07	—	—	3 <sup>1</sup> 50	—	—	—	Green Bay—5s, 1900 to '12	—	—	3 <sup>75</sup>	
Stowe—4s, 1900 to 1918.	—	—	3 <sup>1</sup> 50	—	—	—	Kenosha—3 <sup>1</sup> 4s, '09-'19, J&J	—	—	3 <sup>25</sup>	
VIRGINIA	—	—	—	San Juan Co.— 6s, g., F'dg, Sep. 1, '05-15.	100	—	—	La Crosse— 5s, Bridge, Jan. 15, '10J&J	110	—	—
2s, New, c. 1932.....J&J	88 <sup>1</sup>	89	—	6s, Sch., g., Jan. 1, 1909J&J	105	—	—	3 <sup>1</sup> 4s, July 1, 1908-'19, J&J	—	103 <sup>1</sup>	—
2 <sup>1</sup> 2s, Funded debt, '91 J&J	85 <sup>1</sup>	86 <sup>1</sup>	—	5s, F'dg, g., July 1913, J&J	104	105	—	5s, July 1, 1907.....J&J	110	—	3 <sup>20</sup>
5s, Trust receipts, stamped	5	8	—	5s, g., Apr. 1912.....A&O	104	105	—	5s, July 1, 1907.....J&J	110	—	—
Berkley—6s, 1927, J&D	115 <sup>1</sup> 45	5	—	5s, Sch. Dis. No. 1, '10J&J	—	100	5	5s, July 1, 1910.....J&J	115	—	—
Danville—8s, 1903-11, J&J	125	—	—	5s, Sch. Dist. No. 1, 1915	—	100	5	5s, Liby & Mu., '00 to '17J&J	—	—	3 <sup>20</sup>
6s, 1900.....J&J	110	—	—	Skagit Co.—	—	—	—	4s, Water, 1906-7.....J&J	—	—	3 <sup>20</sup>
5s, Nov. 1, 1927.....M&N	—	—	4 <sup>1</sup> 8	—	6s, g., Fund, Dec. 1, 1913	107 <sup>1</sup>	5 <sup>1</sup>	5s, Milwaukee Co.—	—	—	
Franklin Co.—6s, 1909, J&J	90	100	—	Spokane—6s, Oct. 1, '11A&O	117 <sup>1</sup>	4 <sup>1</sup> 20	—	7s, General, 1901.....J&J	—	—	3 <sup>20</sup>
Lynchburg—8s, 1904-7, J&J	—	—	4 <sup>1</sup> 8	—	5s, 4s, Feb. 1, 1918.....F&A	117	4 <sup>1</sup> 20	7s, Water, Jan. 1, '02J&J	106	—	—
6s, & Dan. RR, 1901, J&J	—	—	4 <sup>1</sup> 8	—	5s, g., Ref'dg, Sept. 1, 1914	106	4 <sup>1</sup> 20	5s, July 1, 1907.....J&J	110	—	—
6s, 1900 to 1915.....J&J	—	—	4 <sup>1</sup> 8	—	Spokane Co.—6s, School..	—	—	5s, July 1, 1910.....J&J	115	—	—
5s, Perm. Imp., 1911, J&J	—	—	4 <sup>1</sup> 8	—	Dist., July 1, 1910.....J&J	—	—	5s, Liby & Mu., '00 to '17J&J	—	—	3 <sup>20</sup>
4 <sup>1</sup> 2s, Refunding, 1927	—	—	4 <sup>1</sup> 30	—	Tacoma— 6s, Apr. 15, 1911.....A&O	100	—	4s, Water, 1906-7.....J&J	—	—	3 <sup>20</sup>
Manchester—8s, 10-40, J&J	100	—	—	5s, g., June 1, 1913, J&D	98	—	5s, Milwaukee Co.—	—	—		
6s, Ref'dg, 1931.....J&J	104 <sup>1</sup>	108	—	Whatcom Co., 6s, 1911 Dec.	—	—	5s, Sewer, Ag. 1, 1910, F&A	—	—	3 <sup>20</sup>	
Newport News— 4 <sup>1</sup> 2s, 1918-1928.....A&O	—	—	105	4 <sup>1</sup> 8	Whitman Co.—5s, 1912, Apr.	103 <sup>1</sup>	105	5s, School, July 1, '14, J&J	—	—	3 <sup>20</sup>
4 <sup>1</sup> 2s, Pav'dg, Apr. 19-29 F&A	—	—	106 <sup>3</sup> 39	3 <sup>1</sup> 55	—	—	5s, July 1, 1910.....J&J	106	—	—	
Norfolk—8s, May, 1901, M&N	101	—	—	—	—	—	5s, Oshkosh—4s, 1918.....F&A	109	—	—	3 <sup>25</sup>
6s, Sept., 1900.....M&S	101	—	—	—	—	—	5s, Racine—5s, Adjust., '12 Ann.	—	104	4 <sup>1</sup> 8	—
6s, Renewal, Jan. 14, J&J	116	—	—	—	—	—	4s, School, June 1, '13, J&D	95	—	—	—
5s, Renewal, Ap., 11, A&O	110	—	—	—	—	—	3 <sup>1</sup> 4s, Sch., 1919, July 1, 1910.....J&J	—	—	3 <sup>10</sup>	—
5s, 1924.....M&N	112	—	—	—	—	—	Sheboygan—4 <sup>1</sup> 2s, 1911, M&N	107	108 <sup>1</sup>	3 <sup>1</sup> 8	—
4s, Nov. 1, 1929.....M&N	104 <sup>1</sup> 2	—	—	—	—	—	5s, South Milwaukee—	—	—	—	
Petersburg—8s, 1903, M&N	113	—	—	—	—	—	5s, Wat., Oct. 1, 1913 A&O	—	—	4	
6s, 1905.....F&A	108	—	—	—	—	—	5s, Superior—	—	—	—	
Richmond—8s, 1904-09, J&J	133	—	—	—	—	—	5s, Sewer, Ag. 1, 1910, F&A	—	120 <sup>1</sup>	3 <sup>1</sup> 8	—
6s, 1910.....J&J	116	—	—	—	—	—	Waukesha—4s, School, Apr. 1, 1900 to 1918.....J&J	—	—	3 <sup>1</sup> 8	—
5s, 1920-1922.....J&J	115	—	—	—	—	—	—	—	—	—	
4s, 1920-1929.....J&J	105 <sup>1</sup>	106 <sup>1</sup>	—	—	—	—	—	—	—	—	
—	—	—	—	—	—	—	—	—	—	—	

\* Flat price.

## MISCELLANEOUS SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
<b>MISCELLANEOUS BONDS.</b>								
Acker, Merrill & Condit 6s, 1903	98	—	Col. Fuel & Iron— Colorado Coal & Ir., 6s, 1900, F&A	100 <sup>1</sup>	101 <sup>1</sup>	Jefferson & Clearfield C. & I. Co.— 1st, g., 5s, 1926.....J&D	103	—
Adams Express col. tr. g. 4s, 1948	103 <sup>1</sup>	104	Col. Fuel Co., 6s, gen., g., '19, M&N	100	—	2d, gold, 5s, 1926.....J&D	97	—
Albe. & Chee. Canal Co.—7s, 1909	\$100	102	Gen., g., 5s, a. f., 1943.....F&A	93	94 <sup>1</sup>	Kan. C. & M. Ry. & Bridge—See RR. Keithsburg Br.—See Is. Cunt. RR. Keokuk & Ham. Bridge—See RR.	—	
Alton Br.—See St. C.M. & St. L.R.R.	—	—	Col. Riv. Bdg.—See Int. & G. N. RR.	—	—	Ky. Title Co. R. E. bonds, 6s, ...J&D	102	103
Amer. Bell Telep'ne—Deb. 4s, 1905	\$102	102 <sup>1</sup>	Columbus College—3s, 1909, J&D	—	100	Kings Co. Elect. Light & Power— 1st gold, 5s, 1937.....A&O	—	
American Bicycle Co.— 5 <sup>1</sup> 2s, F'dg, deb., Sep. 1, '19 M&S	90	91	Commercial Light & Power Co.— 5s, g., 1921.....M&S	—	102	1st gold, 5s, 1937.....A&O	105	107 <sup>1</sup>
American Brew. Co. 6s, 1915 J&J	120	—	Conn. L'tg & Pow. Co., g., 1939	5102	105	Purchase money 5s, gold, 1997.....F&A	120	122
Amer. Cot. Oil, deb., 8s, 1900, Q-F	102 <sup>1</sup>	—	Consolidated Coal, 6s, 1911, M&S	90	95	B'klyn Elec. Ill. Ill. cons. 4s, '39 J&J	91 <sup>1</sup>	—
Amer. Graphoph'le, Deb. 5s, M&N	100	—	Contra Costa Water, 5s, 1915 J&J	108 <sup>1</sup>	—	1st g., 5s, 1940, call, Oct. 1, 1900	—	
Amer. Mail Steamship Co.— 1st g. s. & L. 6s, Nov. 1, '00-'08 M&N	107	—	Consum. L. H. & P. Co. (Eliz. N. J.)	—	—	Kinloch Telephone, 5s, 1928 F&A	99	101
Amer. Safe Dep. Co.—6s, 1903, Q-J	105	—	5s, 1928.....J&D	103	—	Kirkher'ker Ice—(Chic.), g., 5s, 25	—	95
Amer. Spirits, g., 6s, 1915.....M&S	87	88	Cov. & Cin. Bdg., 1st, g., 1915, J&J	105	107	Laclede Bdg'd Co.—5s, 1919 M&N	102	104
Amer. Strawboard Co., 6s, F&A	5102 <sup>1</sup>	—	Denver Union Water, 5s, 1914-24 J&J	80	85	La Grange Furnace, 6s, 1912 Aug.	9	15
American Writing Paper— 1st g. 5s, July 1, 1919, Opt. 1909	88	90	Edison Elec. Illum., Savannah, 6s,	106	107	Lamson S. Service—6s, 1909 M&S	—	103 <sup>1</sup>
Artesian Water (Tenn., 5s, 1903	107	108	Ellicot Square Co. 1st g., 5s, 1935	107 <sup>1</sup>	110	Leavenworth Term. Bridge—See RR.	—	
Asphalt Co. of America— Certif.—Col. tr. g., 5s, 1949 A&O	—	—	1st mtg. g., 5s, 1903-1923	102	103	Lehigh Coal & Navigation— 4 <sup>1</sup> 2s, g., 1914.....Q-J	113	114
Atchison & East. Bridge—See RR.	190 <sup>1</sup>	—	Enterprise Mfg. Co., 1st, g., 1910	100 <sup>1</sup>	—	Railroad, gold, 4s, 1914.....Q-F&A	106	107
Augusta Fact'y 1st M. 6s, 15 M&N	108	—	Eric Tel. & Tel., 6s, 1908.....A&O	107	—	6s, extend. to 4s, g., 1914.....Q-F&A	106	—
B. & S. Car Co., 1st, g., 6s, 1942, J&J	105	107	Edison Light & Power, S. F. 6s, Q-F	130	—	Conso. mort., 7s, 1911.....J&D	123 <sup>1</sup>	—
Battie House—See 6s, 1904, F&A	111	—	Edison Elec. (B'klyn.)—See Kings Co. Elec.	—	—	Gen. mort., 5s, 4 <sup>1</sup> 2s, 1924.....Q-F&A	103 <sup>1</sup>	—
Berk & Engle Brew., 1st, g., 6s, 1912, J&J	110	—	Edison Elec. Illum., Savannah, 6s,	106	107	Col. Tr., 5s, 1905, 1905.....M&S	—	104
Bon Air Co., 2d, series, 6s, 28, J&J	109	110	Ellicot Square Co. 1st g., 5s, 1935	107 <sup>1</sup>	110	Funding, 4s, g., July 1, 1948 J&J	—	104
Bonnieville Bdg.—See M. K. & T. RR.	—	—	1st g., 6s, 1919.....A&O	100	—	Leh. Val. Coal Co.—See RR.	—	
Boston Term. Co.—3 <sup>1</sup> 2s, 1947 F&A	115	—	Hackens'k Water, Re-org. con., 5s,	105	—	Levees, 1st, 5s, 1906.....Bans	104	—
Broadway Reality—G, 5s, 1926	110	—	1st g., 5s, 1926.....J&J	105	—	Long Branch Water, 5s, 1906.....Bans	45	—
Briki Ferry Co.—5s, g., 1948 F&A	94	95	Hartford Elect. Light—5s, 1915	102	—	Los Angeles Lt. Co., 6s, 1905 J&J	99	—
Brooklyn & N. Y. Ferry— 1st g., Jan. 1, 1911.....J&J	115	118	Hartford Light & Power Co.—	—	—	Guaranteed, 6s, 1905.....J&J	99	—
Briki Wt. & W. Co., 1st, g., 5s, 1945, F&A	77	—	1st g., 6s, 1912, Opt. ....A&O	100	—	Louisiv. Board of Tr., 6s, 1910, J&J	102	103
Buffalo Gen. Elec. Hdg. g., 5s, 1939	109	111	Hawaiian Com. & Sug. 5s, 1916	107 <sup>1</sup>	—	Louisiv. Water Co., 1st, g., 1906 A&O	114	—
Buffalo Iron 5s, 1925	80	83	Hecoker Jones-Jewell, 6s, 1922 M&S	—	—	2d, 5s, 1910.....F&A	113	114
Butte & Boston 6s, 1917.....A&O	—	—	Henderson Bridge—See RR.	—	—	3 <sup>1</sup> 2s, 1919.....F&A	113	114
Cairo Bridge—See Ill. Cent. RR.	—	—	Hoboken Ferry—1st g., 5s, 1915 J&D	102	104	Merch. Br.—See St. L. Mer. Term.	—	
Cambridge Iron—6s, g., 1917.....J&J	106	107	1st g., 6s, 1919.....A&O	100	—	Metro. Operas—See St. L. Mer. Term.	—	
Central Union Telephone Co.— 1st g., 6s, July 1, 1906-16.....J&J	112 <sup>1</sup>	113 <sup>1</sup>	Hoboken Land Imp., 5s, '10 M&N	105	—	Mich. L. Superior Power Co.— 1st g., 5s, May 1, 1949.....M&N	103	—
5s, g., Jan. 1, 1909-1919.....J&J	104 <sup>1</sup>	105 <sup>1</sup>	Huntington Water—6s, 1913 M&N	100	—	Michigan Telephone— 1st sinking fund, g., 5s, 1917 J&J	110	—
Century Bld'g (St. Louis) 6s, 1916	70	80	Hydraulics Press Bldg., 5s, 1904	100	102	1st sinking fund, g., 5s, 1917 J&J	103 <sup>1</sup>	—
2d mort. 6s, 1917.....A&O	—	—	1st g., 5s, 1918.....A&O	102	104	Minneapolis Brew.—G, 7s, Apr. '13	108	110
6s, 1922.....A&O	104	105	Hoboken Ferry—1st g., 5s, 1915 J&D	102	104	Miss. Levee (Wash.), 5s, '08	109	112
1st mort. 6s, 1922.....A&O	109	110	1st g., 6s, 1906.....A&O	80	90	Masonic Hall Ass'n (Memphis), 6s, 1924	104	105
6s, Jun. 1, 1911.....A&O	113 <sup>1</sup>	114 <sup>1</sup>	1st g., 6s, 1906.....A&O	100	—	Merch. Br.—See St. L. Mer. Term.	—	

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
New Haven S.S. Co.—6s, 1902. A&O	\$103	—	Chesapeake Gas, 6s, 1900. J&D	102	—	Logansport & Wabash Val. Gas	100	—	50
New Jersey Zinc—5s, 8, 1917	105	—	City Heat & Light, Fostoria—	—	—	Louisville Gas-Light	100	102	103
N. O. Cotton Ex.—1st, 5s, '06. Q-Jy.	105	—	1st, g. 5s, 1928. M&S	98	100	Lowell Gas	100	400	—
New York Biscuit Co.—6s, 1911	114	—	Columbus Gas Co., 1st, 5s, g. 32. J&J	107	—	Lynn Gas & Electric	100	230	—
N. Y. & E. R. Ferry—5s, 1932. M&N	98	98	Cona. Gas Co., J.C., 1st, 5s, 1904. M&N	104	106	Madison (Wis.) Gas & Elec. Co.	100	80	83
N. Y. Gas & Elec. L. H. & P. Co.—	—	—	Conal Gas Co. of N. J.—	—	—	Montreal Gas	—	40	193
1st, g. 5s, Dec. 1, 1948. J&D	103	105	1st, con. g. 5s, 1936. J&J	87	90	Municipal Gas (Albany)	100	215	220
Col. tr. 4s, 1949	90	91	Denver Gas & Electric Co.—	84	85	Nashville Gas Light Co.	100	50	109
N. Y. & Hob. F. gen. 5s, 1949. J&J	94	95	Detroit Gas, Pr. Pr. g. 23. J&J	99	100	Newark Consolidated Gas	100	55	60
N. Y. & N. J. Ferry—5s, 1948. J&J	102	105	Detroit Gas, Con. 1st, M. g. 5s, 1918	99	—	New Bedford Gas & Edison	100	149	—
N. Y. & N. J. Telep. 5s, g. 20. M&N	112	114	Equit. Illum. Gas, Phila.—5s, g. 1928	108	109	New England Gas & Coke	100	25	27
N. Y. & S. Bklyn Ferry, 5s, '06. M&N	87	91	Evansville Gas & Elect.—5s, 1913	98	100	New Haven Gas-Light	25	78	—
N. Y. Susq. & Western Coal Co.—	—	—	Ft. Wayne Gas Co., 1st, 6s, '25. J&J	60	65	New Orleans Gas-Light	100	109	110
1st, 6s, 1912. M&S	98	—	Glen Falls Gas & Elect. Light—	—	—	New York City—Consolidated	100	191	192
N. Y. & Wilkes-Barre Coal Co.—	—	—	1st, 6s, Aug. 1, 1919. F&A	103	—	Mutual	100	280	300
1st, 6s, 1933. M&N	50	—	Gr. Rapids Gas-L. Co. 1st, 5s, '15. F&A	103	104	New Amsterdam com.	100	274	274
Niagara Falls Power 5s, 1932	\$108	110	Haverhill Gas Light Co.—	—	Preferred	100	50	54	
North Hudson L. H. & P. Co. (Hoboken, N. J.)—5s, 1938. A&O	109	—	1st, g. s'kg f'd July 1, 1929. J&J	—	Standard com.	100	112	115	
Oakland Water 5s, guar.—J&J	108	109	Hudson County Gas Co.—	—	Preferred	100	146	—	
Oceanic Steamship 5s.—J&J	—	—	1st, g. 5s, 1949. \$102	104	—	Oakland Gas-Light & Heat	100	—	48
Ocean Steamship Co.—See Central RR. of Ga.	—	—	Hudson River Gas & Electric Co.—	—	Ohio & Indiana Gas	100	40	50	
Pacific Coast Co.—G. 5s, 1948. J&D	107	—	1st, Ref. g. 5s, 1929. M&N	105	106	Pawtucket Gas	50	95	—
Passaic Water Co., Paterson, N. J.—	—	—	Indiana Nat. & Ill. 1st, 6s, '08. M&N	80	70	Peterson & Passaic Gas & Elec.	45	50	—
Gen. M. g. 5s, Jan. 1937. J&J	105	—	Indianapolis Gas, 1st, 5s, 20. M&N	104	106	People's Gas Lt. & Coke (Ohio)	100	114	114
Pennsylvania Canal—6s, 1910. J&J	50	—	Joliet Gas 1st, g. 5s, 1904-38. A&O	104	—	Philadelphia United Gas Imp.	50	161	163
Pennsylvania Steel—5s, 1917. M&N	108	—	Kansas City (Mo.) Gas, 5s, '22. A&O	101	103	Pittsburg Consolidated Gas, com.	50	—	55
Conn. gold, 6s, 1925. M&S	91	—	Laclede Gas St. L. g. 5s, 1919. Q-F	106	—	Manufacturers' Gas	50	105	—
Phila. Bourse 5s, 1913. M&N	100	—	Lafayette Gas Co., 1st, 6s, '24. M&N	72	78	People's Natural Gas	50	48	—
Phila. Electric Coll. tr. g. 4s, 1949	100	—	Lockport (N. Y.) Gas & Elec. Lt.—	—	People's Nat. Gas & Pipe'g	25	21	22	
Pittsburg Brewing 6s, 1949. . . .	111	112	1st, M. g., g. Aug. 1, 1914. F&A	\$100	105	Pennsylvania Gas	50	11	—
Pleasant Val. Coal—5s, 1924. J&J	88	—	Logansport & Wabash Val. Gas 6s, '25	60	67	Philadelphia Co.	50	374	38
Portland Water Co. 4s, 1927. F&A	105	106	Louisville Gas Co., 5s, 1916. A&O	110	112	South Side Gas	25	—	25
Prov. Fall R. & Newport Steamboat 1st, g. 5s, June 1, 1916. J&D	—	—	Madison Gas & Elec. g. 5s, '26. A&O	103	104	West Penn Gas Co.	50	50	—
Raleigh Cotton Mill, 6s	—	—	Minneapolis Gas 6s, 1902. M&S	106	—	Portland (Mo.) Gas-Light	50	88	90
Raleigh Water Co., 6s	105	—	Cous. 6s, Mar. 1, 1910-30. M&S	110	111	Providence Gas	50	97	—
Rapid Tran. Ferry—5s, 44. M&N	\$100	102	Mun. Gas, Albany 6s, 1st, M. 1906.	—	St. Joseph Gas	100	41	42	
Revere (Mass.) Water Co.—	—	—	6s, Jan. 1, 1904. J&J	\$100	106	St. Paul Gas-Light	100	58	62
1st M. gold, 5s, Aug. 1, 1907. F&A	103	105	Newark Gas 6s, 1944. Q-J	\$139	141	Salem (Mass.) Gas-Light	100	125	175
Rochester & Pitts. Coal & Iron—	—	—	Newark Gas 6s, 1944. —	—	San Francisco Gas & Elec.	100	324	33	
Purch. money g. 5s, 1946. M&N	102	—	Newark Consolidated Gas Co.—	—	Equitable Gas-Lt Co (\$5 pd)	20	6	6	
St. Charles Br.—See Wabash RR.	—	—	Cons. g. 5s, Dec. 1, 1948. J&D	106	107	Pacific Gas Improvement	100	51	—
St. Joseph Water—6s, 1909. J&D	100	—	New Eng. Gas & Coke, 5s, 1937	76	76	Pacific Lighting Co.	10	40	41
St. L. Agr. & M. Ass'n, 1st, 5s, '01-'06	100	103	N. London G. & Elec., g. 5s, '27A&O	104	—	San Francisco Gas	3	3	3
St. L. Brew. Ass'n, 6s, 1914. J&J	98	100	New York City—	—	Savannah Gas-Light	25	26	27	
St. L. Cot. Com. Co., 6s, 1910. M&N	97	—	Central Un. Gas 5s, g. 1927. J&J	106	—	Stockton Gas & Electric Co.	50	12	—
St. L. Term. Cupples Stat. & Prop.—	—	—	Consol. Gas deb. 5s, 1908. M&N	109	110	Syracuse Gas Co.	100	14	16
1st g. 4s, 1917. J&D	100	105	Corts. Indebt. 5s, 1901-06. M&N	101	103	Toledo Gas Light & Coke Co.	—	—	—
St. Paul Union Depot—6s, 1930.	130	—	Metropolitan Gas 6s, 1901. F&A	101	103	Troy (N. Y.) Gas	100	145	150
Consol. 5s, 1944.	116	—	New Ansterd. Gas 5s, 1948. J&J	96	97	Waltham Gas & Light Co.	100	—	114
Consol. 4s, 1944.	108	—	N. Y. & E. River Gas—Con. 5s, '45	107	109	Washington (D. C.) Gas	20	57	57
Sharon Estate, 5s, 1903. A&O	100	—	1st M. g., gold, 5s, 1944. J&J	\$110	112	Western Gas of Milwaukee	100	105	107
Sibley Mfg. Co., 6s, 1902.	102	—	N. Y. Gas & Elec.—See Miss.	—	Wheeling Gas Co.	50	60	—	
Sloss Iron & Co. 1st, 6s, 1917. F&A	105	—	N. Y. & Suburban 5s, 1949. M&S	100	103	Worcester Gas	100	198	—
Gen. 4s, 1918. A&O	75	—	N. Y. & Queens Gas & Elec. Co.—	—	MINING STOCKS.	—	—	—	
Springfield Breweries Co.—	—	—	1st, g. 5s, 1949. J&J	105	106	Adventure Consolidated	25	6	6
1st, 6s, g. Sinking fund, 1909-'10	101	103	2d, g. 5s, 1949. J&J	104	—	Actna Consol. (Quicksilver)	5	4	5
Spring Val. Water—6s, 1906. M&S	114	116	Oakland G. & Elec. g. 5s, '27. J&J	108	—	Alamo	1	120	130
4s, 1917. Q-F	103	103	Ohio & Indians Gas, 1st, 6s, 1926	60	63	Allouez	25	34	4
3d mtg. 5s, 1906. Q-M	101	102	Paterson & Passaic Gas & Elec.—	—	Amalgamated Copper	100	87	87	
Standard Rope & Twine—	—	—	Consol. 5s, 1949. M&S	103	105	American Coal	25	145	160
1st, g. 6s, 1946. F&A	83	85	People's Gas & Coke, Chicago—	—	Am. Gold Mining Co. (St. L.)	10	150	155	
Stillwell Bierce & Smith Vall Co.—	—	—	1st, guar. gold, 6s, 1904. M&N	107	110	Amer. Zinc, Lead & Smelting	25	37	40
1st gold 6s, 1903-1918. J&J	—	—	2d, guar., g. 6s, 1904. J&J	106	—	Anchoria-Leland	25	33	34
Sunday Creek Coal, g. 6s, '12. J&J	95	—	1st con., g. 6s, 1943. A&O	125	—	Argentum-Junata	2	20c	—
Susquehanna Coal, 6s, 1911. J&J	118	—	Equit. Lt. & Fuel Gas, 6s, 1905. J&J	109	111	Arnold	25	74	84
Swift & Co.—1st mtg. 6s, 1910. J&J	\$105	—	Chic. G. L. & C. 1st, g. 5s, '37. J&J	109	—	Ash Bed	25	—	1
Tampa (Fla.) Water-Works Co.—	—	—	Consum. Gas, Chic. 1st, g. 5s, '36	108	—	Atlantic	25	26	27
1st M. g., skg. fd, 6s, 1915. M&S	102	—	Mutual Fuel Gas g. 5s, 1947. M&S	109	—	Bankers	25	—	—
Tenn. C. I. & RR.—	—	—	Refunding gold 5s, 1947. M&S	109	—	Banner Gold	—	—	—
Tenn. Div.—1st, 6s, 1917. A&O	108	110	Philadelph. Co.—	—	Bingham (Cup. & Gold)	10	144	145	
Birm. Div.—1st con., 6s, '17. J&J	110	—	1st col. tr., g. 5s, 1949. M&S	108	—	Bob Lee	1	89c	—
Cahaba C. M. Co., 1st, 6s, '22. J&D	108	—	1st, g. 5s, Feb. 1, 1948. F&A	113	—	Bon Air Coal, preferred	100	100	103
De Bard, C. & I. Co., 6s, 1910. F&A	106	—	Quincy (Ill.) Gas & Light—	—	Bonanza Development Co.	10	1	1	
South Pittsburg, 6s, 1902. F&A	100	—	1st, 5s, Jan. 1, 1949. M&S	103	—	Bonne Terre F. & C. Co.	10	4	6
Pratt Coal & Iron, 7s, 1903. M&N	102	—	St. Joseph Gas—1st, 5s, 1937. J&D	97	98	Boston (Quicksilver)	10	—	6
10th-23d St. Fer. Co., 1st, 5s, '18. M&N	100	105	St. Paul Gas—Con. ex., 6s, 1918	117	—	Boston & Cr. (Ur. gold) (asses. pd)	25	35c	40c
2d mort. 6s, 1912. J&J	87	91	1st, 6s, 1915. J&J	116	—	Boston & Mont. 25	32	325	—
Tiffin (O.) Water Co. 6s, 1902 to '12	100	102	Gen., g. 5s, 1944. M&S	88	—	Buffalo Iron Co. (Naahsville)	100	64	67
Torrington Co., 1st, g. 5s, '18. M&S	99	108	1st, 6s, 1902-27. J&J	113	—	Butte & Boston	25	70	73
Union Dairy Co., 5s, 1901. M&N	100	102	1st, 6s, 1924. J&J	113	—	Calumet & Hecla	25	1760	—
Union Ferry Co., 5s, 1820. M&N	101	102	Troy Gas, 2d, 6s, 1923. F&A	120	—	Centennial	25	23	23
Union S'vgs B'k & Tr. Co., 6s, 1898.	\$100	—	Consol. 5s, 1939. F&A	114	118	Central Coal & Coke Com.	8	12	13
United Electric L't & Power, Balt.—	—	—	1st, 6s, 1927. J&J	118	—	Preferred	62	70	70
1st, consol., g. 4s, 1929. M&N	100	—	Consum. Gas (Toronto) 50	237	—	Central Lead Co.	100	120	130
United Elec. Co. of N. J., 1929.	82	83	2d, g. 5s, 1939. J&J	114	—	Central Oil	25	23	23
United Electric Gas Co.—	—	—	Charlestown Gas & Electric	50	55	Cleveland Cliffs Iron Co.	100	103	104
United Electric Gas Co.—Real estate 1st g. coll. trust bonds—	—	—	East Boston Gas	25	33	Cochiti (Gold)	10	16	16
Series C, 5s, 1900-1915. M&N	100	—	Brooklyn Union Gas Co.	100	139	Preferred	100	129	131
Series D, 4s, 1901-1916. J&J	100	—	Cambridge Gas Light	100	142	Consolidation Coal of Md.	100	52	55
Ser. E, F&G & H, 17-18. J&J	100	—	Cambidge Gas Light	100	147	Copper Range	25	36	38
Series I & J, 4s, 1914-1919.	100	—	Cincinnati Gas & Coke	100	183	Cripple Creek Consolidated	1	157c	160
Imp. 6s, 1912-27. J&J	113	—	Columbus Gas Lt. & Heat'g Co.	100	62	Currey	1	8c	8c
Extension, 6s, 1914-27.	—	—	Denver Gas & Electric	100	41	Doe Run Lead	100	130	140
West. Un. deb., 7s, '75-1900. M&N	100	—	Dayton Gas & Fuel	100	45	Dominion Coal	100	50	50
Collateral tr., cur., 5s, 1938. J&J	114	—	Denver City Gas Co.	100	50	Preferred	100	117	118
Mutual Union 6s, 1911. M&N	111	—	Elizabeth Gas-Light Co.	100	125	Elkton Consolidated	1	17	—
Northwestern 7s, 1904. J&J	107	—	Essex & Hudson Gas Co.	100	49	Enterprise Mining Co. (Colo.)	1	20c	34c
Beal est., g. 7s, 1902. M&N	106	—	Evansville Gas & Elect. Lt.	100	75	Fannie Rawlings	1	5c	5c
Western Stone Co., 5s, 1908. A&O	106	—	Fort Wayne Gas Co.	100	55	Flat Top Coal L'd Ass'n	100	174	183
Wheel. L.E. & P. Coal—g. 5s, 1919	30	48	Georgetown Gas	25	57	Franklin (L. S.) Boston	25	174	183
GAS BONDS.	—	—	Grand Rapids Gas	50	105	George's Creek Coal	100	113	—
Balt. Consol. Gas, 6s, 1910. J&J	117	118	Hartford (Conn.) Gas-Light	25	45	Gold & Globe	1	49c	50
Consol. 5s, 1939.	J&J	—	Indiana Natural & Illum. Gas	100	38	Golden Age	1	49c	50
Boston Un. Gas, 1st, 5s, 1939. J&J	85	86	1st, 6s, 1908. J&J	108	—	Golden Fleece	1	27c	30c
2d, 5s, 1939. J&amp									

Stocks.	Par	Bid	Ask	Stocks.	Par	Bid	Ask	Stocks.	Par	Bid	Ask
Kansas & Texas Coal	100	50	60	Mo. Edison Elec. Lt. pref.	100	63	64	Greenwich	25	175	180
Lustre Mining Co.	10	9	10	Mutual Elec. Lt. S. Francisco	10	14 $\frac{1}{4}$	15	Hamilton	15	105	110
Magnet Rock	1	5 $\frac{1}{2}$ c.	5 $\frac{1}{2}$ c.	Narragansett Electric	50	93	94	Hanover	50	165	175
Maryland Coal, pref.	100	65	55	Narragansett Elec. Debentures	90	-----	Home	100	225	230	
Mesa Consolidated	25	10	10 $\frac{1}{2}$	New Haven Electric Light	100	195	-----	New York	100	90	100
Mayflower	25	-----	-----	Niagara Falls Power Co.	100	85	88	Niagara	50	170	180
Melones	10	1 $\frac{1}{2}$	2	Phil. Electric Co. (\$25 paid)	25	3 $\frac{1}{2}$	3 $\frac{1}{2}$	North River	25	147	150
Merced Gold, assessment paid	15	11 $\frac{1}{4}$	11 $\frac{1}{4}$	Rhode Island Elec. Protect.	100	116	120	Pacific	25	140	150
Michigan	25	8 $\frac{1}{2}$	9 $\frac{1}{2}$	Royal Electric Co. (Canada)	100	173 $\frac{1}{4}$	174 $\frac{1}{4}$	Peter Cooper	20	110	120
Mohawk	25	19 $\frac{1}{2}$	20	New stock	172 $\frac{1}{2}$	173	175	Rutgers	25	70	90
Mollie Gibson	5	23 $\frac{1}{2}$	25 $\frac{1}{2}$	Salem (Mass.) Electric	100	135	160	Stuyvesant	25	75	80
Montana Coal & Coke	25	9 $\frac{1}{2}$	10	Thomson-Houston, series C	250	-----	Traders	-----	-----	-----	
Moon Anchor	1	69 $\frac{1}{2}$	70 $\frac{1}{2}$	Series D	-----	-----	United States	25	120	125	
Mount Rosa	1	40 $\frac{1}{2}$ c.	41 $\frac{1}{2}$	United Elec. Lt. & Power pref.	50	40	42 $\frac{1}{2}$	Westchester	10	320	320
N. A. Gold Dredging	10	-----	-----	United Electric of New Jersey	31 $\frac{1}{2}$	32 $\frac{1}{2}$	-----	PHILADELPHIA	-----	-----	-----
Napa (Quicksilver)	7	10	11	United Electric Secur. pref.	100	105	-----	American Fire	100	11	145
New Bedford Copper Co.	100	121	125	U. S. Electric Light	100	130	-----	Dewar	25	25	26 $\frac{1}{2}$
New Central Coal	100	35	40	Westinghouse Elec. Lt. & Mnf.	50	45	45 $\frac{1}{2}$	Fire Association, J&J	50	420	420
New Haven	1	5 $\frac{1}{2}$ c.	5 $\frac{1}{2}$ c.	1st preferred	50	64	65	Franklin Fire	100	424	424
New Idria (Quicksilver)	5	12	13	INSURANCE	-----	-----	-----	Girard F. & M.	100	389	389
Old Colony	25	5 $\frac{1}{2}$	6 $\frac{1}{2}$	-----	-----	-----	-----	Ins. Co. County of Phila.	100	118	118
Old Dominion Copper	25	29 $\frac{1}{2}$	-----	-----	-----	-----	-----	Insurance Co. of N. A.	10	24	24 $\frac{1}{2}$
Ontario Silver Mining	100	8	10	Albany Insurance Co.	100	142	-----	Insurance Co. of State of Pa.	200	200	200
Oriole	1	6 $\frac{1}{2}$ c.	6 $\frac{1}{2}$ c.	Commerce Insurance Co.	100	144	-----	Jefferson	50	100	100
Oscoda	25	180 $\frac{1}{2}$	81 $\frac{1}{2}$	-----	-----	-----	-----	Lumbermen's	25	61	61
Parrot Silver & Copper	10	4 $\frac{1}{2}$	45	-----	-----	-----	-----	Mechanics	25	36 $\frac{1}{2}$	36 $\frac{1}{2}$
Pennsylvania Coal	50	375	-----	American Fire	5	5	5 $\frac{1}{2}$	Pennsylvania Fire	100	526	526
Pharmacist Consolidated	1	15 $\frac{1}{2}$ c.	15 $\frac{1}{2}$ c.	Associated Firemen's	5	-----	-----	Reliance	50	1	1
Pilgrim Consolidated	1	9c	9 $\frac{1}{2}$ c.	Baltimore	10	24	24	Spring Garden	50	8 $\frac{1}{2}$	8 $\frac{1}{2}$
Pioneer (gold)	10	2 $\frac{1}{2}$	3	Firemen's	18	24	24	Teutonia	100	90	90
Portland	1	24 $\frac{1}{2}$ c.	-----	German	10	24	24	Union	20	19 $\frac{1}{2}$	19 $\frac{1}{2}$
Prince Albert	1	5 $\frac{1}{2}$ c.	60	German American	25	33	45	United Firemens	10	194	194
Quicksilver Mining	100	2	2 $\frac{1}{2}$	Home	10	15	18 $\frac{1}{2}$	PIITTSBURG	-----	-----	-----
Preferred	100	-----	-----	Maryland	5	4 $\frac{1}{2}$	4 $\frac{1}{2}$	Allegheny	50	50	50
Quincy	25	152	-----	Peabody	25	60	60	Alemannia	50	55 $\frac{1}{2}$	55 $\frac{1}{2}$
Rhode Island	25	5 $\frac{1}{2}$	6	United Fire	8 $\frac{1}{2}$	9 $\frac{1}{2}$	-----	Artisans	100	65	65
St. Joseph Lead	10	16	17	-----	-----	-----	Ben Franklin	50	60	60	
Santa Fe (Gold & Copper)	10	8 $\frac{1}{2}$	9	BOSTON	-----	-----	Birmingham	50	61	61	
Santa Ysabel (g.)	10	9 $\frac{1}{2}$	10	American (Fire & Marine)	100	118	121	Cash	50	41	41
Specimen	1	12 $\frac{1}{2}$ c.	12 $\frac{1}{2}$ c.	Boston Marine	100	200	201	City	50	50	50
Tamarack	25	21 $\frac{1}{2}$	22 $\frac{1}{2}$	Conveyancers' Title	100	100	100	Citizens	50	47	47
Tecumseh, assess. paid	25	-----	-----	Firemen's (Fire)	100	200	200	German	50	76	76
Tennessee Coal Iron & RR Co.	100	114	116	Massachusetts Title	100	25	25	German-American	50	55	55
Preferred	100	140	140	Mercantile (Fire & Marine)	100	106	106	Humboldt	50	74 $\frac{1}{2}$	74 $\frac{1}{2}$
Trachyte	1	7 $\frac{1}{2}$ c.	8 $\frac{1}{2}$ c.	North American (Fire)	100	100	100 $\frac{1}{2}$	Man. & Mer.	50	50	50
Tri Mountain	25	9 $\frac{1}{2}$	10	-----	-----	-----	Monongahela	50	38	38	
Union G. M.	1	34 $\frac{1}{2}$ c.	34 $\frac{1}{2}$ c.	BROOKLYN	-----	-----	National	50	80	80	
United States	25	33	33	Columbia	20	190	190	People's	37 $\frac{1}{2}$	38	38
United States Oil	25	44 $\frac{1}{2}$	44 $\frac{1}{2}$	Nassau	50	160	170	Pittsburg	50	120	120
Utah Consol. Gold, Tr. rec'ts.	4 $\frac{1}{2}$ 5	37	-----	Phenix	50	185	195	Teutonia	50	65	65
Victor	5	3 $\frac{1}{2}$	3 $\frac{1}{2}$	Williamsburg City	50	440	440	Union	50	50	50
Victoria	25	4 $\frac{1}{2}$	5	-----	-----	-----	Western	50	47 $\frac{1}{2}$	47 $\frac{1}{2}$	
Washington	25	1 $\frac{1}{2}$	2	CINCINNATI	-----	-----	PROVIDENCE	-----	-----	-----	
Westmoreland Coal	50	53	-----	Cincinnati, J&J	25	87 $\frac{1}{2}$	100	Equitable	50	63	63
White Knob	100	12	14	Commercial, M&S	25	100	100	Merchants	50	-----	-----
Winona	25	7 $\frac{1}{2}$	8 $\frac{1}{2}$	Eureka, J&J	20	190	190	Prov. Washington	50	87	87
Wolverine	25	42	43	Fidelity	100	90	90	RICHMOND	-----	-----	-----
Work	1	31 $\frac{1}{2}$ c.	32 $\frac{1}{2}$ c.	Merchants' & Manufacturers	20	130	130	Virginia Fire & M.	25	40	41 $\frac{1}{2}$
Wyandotte	25	2 $\frac{1}{2}$	3	National, J&J	100	100	100	Virginia State	25	30	30 $\frac{1}{2}$
TELEPHONE.	-----	-----	Travelers, J&J	100	395	415	SAN FRANCISCO	-----	-----	-----	
American Bell Telephone	100	360	363	Washington, Q.J.	25	96	100	Fireman's Fund	100	220	220
Bell Telephone of Buffalo	100	175	175	DAYTON	-----	-----	ST. LOUIS	-----	-----	-----	
Bell Telephone of Canada	100	190	191 $\frac{1}{2}$	Columbia	100	160	160	American Central	25	44	47
Bell Telephone of Mo.	100	140	150	Cooper	20	30	35	WASHINGTON	-----	-----	-----
Bell Telephone of Phila.	50	-----	-----	Teutonia	20	85	-----	Arlington, M&N	100	159	162 $\frac{1}{2}$
Central Union Telephone	100	52	53	HARTFORD	-----	-----	Commercial, M&N	5	14	15	
Chicago, & Potomac Telephone	100	69	70 $\frac{1}{2}$	Conn. J&J	100	197	197	Corcoran, J&J	5	4 $\frac{1}{2}$	5
Chicago Telephone	100	20 $\frac{1}{2}$	21 $\frac{1}{2}$	Hartford, J&J	100	525	525	Fireman's, J&J	20	38	38
City & Sub. Tel. (Chi.)	100	190	190	National, J&J	100	210	210	Franklin, M&N	25	48	48
Cumberland Telephone	100	119	125	Orient, Q.J.	50	93	96	German-American, F&A.	100	210	210
East Tennessee Telephone	100	65	75	Phoenix, Q.J.	100	180	184	Lincoln, Q.J.	5	80	80
Erie Telegraph & Telephone	100	108 $\frac{1}{2}$	110	Steam Boiler, J&J	50	150	150	Metropolitan, J&J	50	80	80
Hudson River Telephone	100	116	120	-----	-----	-----	National Union, J&J	5	12 $\frac{1}{2}$	14	
Mexican Telephone	10	3 $\frac{1}{2}$	3 $\frac{1}{2}$	LIFE INSURANCE	-----	-----	People's, J&J	5	6 $\frac{1}{2}$	7 $\frac{1}{2}$	
Michigan Telephone	100	107	107	Etta Indemnity Co.	100	110	114	Potomac, J&J	25	81	81 $\frac{1}{2}$
Missouri & Kan. Telephone	100	80	90	Atma, Life, Q.J.	100	285	285	Riggs, J&J	5	8 $\frac{1}{2}$	9
New England Telephone	100	142	144	Connecticut General, J&J	100	150	150	TITLE INSURANCE	-----	-----	-----
N. Y. & New Jersey Telephone	100	185	190	Hartford Life, J&J	100	180	180	Real Estate, J&J	100	85	100
N. Y. & Penn. Telephone	100	110	115	Travelers, J&J	100	105	105	Columbia, Q.J.	5	5 $\frac{1}{2}$	5 $\frac{1}{2}$
Pennsylvania Telephone	50	40	40	Western, J&J	100	120	120	District	20	34 $\frac{1}{2}$	34 $\frac{1}{2}$
Provident Telephone	50	-----	-----	-----	-----	-----	Washington, Q.J.	10	10	10	
Southern New England Tel.	100	131	-----	-----	-----	-----	-----	-----	-----	-----	-----
TELEGRAPH.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
American Dist. Teleg. (N. Y.)	25	35	-----	MARINE INSURANCE SCRIP.	-----	-----	-----	-----	-----	-----	-----
American Telegraph & Cable	96	99	-----	MEMPHIS	-----	-----	-----	-----	-----	-----	-----
Central Dist. & F. Tel. gph.	150	160	-----	Bluff City	100	100	102	Atlantic Mutual-1894	103 $\frac{1}{2}$	105	105
Central & So. Amer. Telegraph	110	112	-----	Factors	100	100	102	1895	104	105 $\frac{1}{2}$	105 $\frac{1}{2}$
Commercial Cable	100	192	196	Home	100	80	85	1896	104 $\frac{1}{2}$	106 $\frac{1}{2}$	106 $\frac{1}{2}$
Commercial Union Telegraph	25	115	-----	LaFayette	50	96	96	1897	105 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$
Dominion Telegraph (Canada)	50	131	133	Merchants	100	100	105	1898	106 $\frac{1}{2}$	108	108
Empire & Bay State Teleg.	75	78	-----	Phoenix	100	90	95	1899	107 $\frac{1}{2}$	109	109
Franklin Telegraph	100	40	50	MOBILE	-----	-----	-----	18990	107 $\frac{1}{2}$	109	109
Gold & Stock Telegraph	100	118	120	FACTORS & TRADERS	100	135	140	-----	-----	-----	-----
Ill. & Mississippi Telegraph	50	75	75	Stonewall	100	140	145	MANUFACTURING, Par.	-----	-----	-----
International Ocean Teleg.	100	116	120	-----	-----	-----	-----	-----	-----	-----	-----
Mexican Telegraph	100	220	230	NEW ORLEANS	-----	-----	-----	Acushnet Mills (N. B.)	100	305	305
Mobile & Gulf Telegraph	100	100	100	American	5	275	275	Am. Linen (Fall River)	100	100	105
Montreal Telegraph	40	175	180	Firemen's	50	225	225	Amory (N. H.)	100	128	128
Northwestern Teleg., guar.	50	118	120	Merchants	25	185	190	Amoskeag (N. H.)	1000	1775	1775
Pacific & Atlantic Telegraph	25	78	78	Newark Fire	5	190	190	Androscoggin (Me.)	100	130	130
Southern & Atl. Telegraph	25	98	98	-----	-----	-----	Appleton (Mass.)	100	100	100	
Western Union Telegraph	100	87 $\frac{1}{2}$	89	Prudential	750	800	800	Arkwright Manuf. Co. (F. R.)	100	90	90
ELECTRIC.	-----	-----	-----	NEW ORLEANS	-----	-----	-----	Arlington Mills (Mass.)	100	105	105
Boston Electric Light	100	174	-----	Germany	100	82 $\frac{1}{2}$	82 $\frac{1}{2}$	Atlantic Cotton Mills	100	62	63
Bridgeport Electric Light	25	48	-----	Hibernia	100	115 $\frac{1}{2}$	120 $\frac{1}{2}$	Barnaby Manuf. Co. (F. R.)	100	92	95
Buffalo General Electric	100	99									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
Cornell Mills (F. R.)	100	122 <sup>1</sup> <sub>2</sub>	125	American Soda Fountain, com	100	5	10	Hartford Machine Screw Co.	100	1500		
Cornell Stocking Co. (N. B.)	100	100	125	1st preferred	100	40	48	Hartford Manilla Co.	100	100		
Dartmouth Manufactur'g Co.	100	125	130	2d preferred	100	9	12	Hartford Woven Wire Mat. Co.	25	20	25	
Davol Mills (Fall River)	100	107 <sup>1</sup> <sub>2</sub>	107 <sup>1</sup> <sub>2</sub>	American Steel Hoop Co.	100	48	48 <sup>1</sup> <sub>2</sub>	Havana Commercial Co., com	100	20	22	
Dwight (Mass.)	500	875	—	Preferred	100	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	Preferred	100	61 <sup>1</sup> <sub>2</sub>	63	
Edwards (Me.)	100	160	165	American Steel & Wire, com	100	48 <sup>1</sup> <sub>2</sub>	49	Hawaiian C. & Sugar	100	95		
Everett (Mass.)	100	95	97	Preferred	100	95	96	Hawker-Jones-Jewell Milling, pfd.	—	—		
Flint Mills (Fall River)	100	—	110	American Straw Board	100	31 <sup>1</sup> <sub>2</sub>	32	Henderson Bridge. See RR.	—	—		
Franklin (Me.)	100	105	—	American Sugar Refining	100	150 <sup>1</sup> <sub>2</sub>	157	Herring-Hall-Marvin, common	100	6	10	
Granite (F. R.)	100	107 <sup>1</sup> <sub>2</sub>	—	Preferred	100	118 <sup>1</sup> <sub>2</sub>	119	Preferred	100	18	24	
Great Falls (N. H.)	100	162 <sup>1</sup> <sub>2</sub>	165	American Surety	50	210	220	Hoboken Land & Improve'mt.	100	102	—	
Grinnell Manuf'g Co. (N. B.)	100	199	—	American Tin Plate, Com.	100	34 <sup>1</sup> <sub>2</sub>	34 <sup>1</sup> <sub>2</sub>	Holyoke Water Power	100	300	—	
Hamilton (Mass.)	1000	810	—	Preferred	100	83	84	Hutchinson Sugar Plant	50	27 <sup>1</sup> <sub>2</sub>	27 <sup>1</sup> <sub>2</sub>	
Hamilton Woolen (Mass.)	100	49	50	American Tobacco	50	118 <sup>1</sup> <sub>2</sub>	119	Hydraulie Press Brick	100	95	100	
Hargrave Mills (F. R.)	100	—	110	Preferred	100	143	145	Imperial Bidg. Co. (St. Louis) c.	100	35	—	
Hathaway Manuf'g Co. (N. B.)	100	128	—	American Type Founders	100	53	56	Preferred	100	—	60	
Hill (Me.)	100	43	—	American Woolen, com	100	25	25 <sup>1</sup> <sub>2</sub>	Importers' Bond Wareh. (N. O.)	100	40	—	
Hosley (Lowell)	100	86	—	Preferred	100	79 <sup>1</sup> <sub>2</sub>	80 <sup>1</sup> <sub>2</sub>	International Paper Co., com	100	25	26	
Jackson (N. H.)	1000	1000	1012	American Wringer, com	100	105	—	International Power Co.	100	—	65	
King Philip (F. R.)	100	133 <sup>1</sup> <sub>2</sub>	—	Preferred	100	115	—	International Silver, common	100	13 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub>	
Lancaster Mills (Mass.)	400	—	—	Asphalt Co. of Americas (\$5 p'd)	100	14 <sup>1</sup> <sub>2</sub>	—	Preferred	100	64	67	
Laurel Lake Mills (F. R.)	100	115	—	Augusta Land	100	35	45	Int'l nat'l Stm Pump, com	100	18	20	
Lawrence (Mass.)	100	127	—	Augusta Factory	100	78	—	Preferred	100	63	68 <sup>1</sup> <sub>2</sub>	
Lockwood (Me.)	100	78	80	Barney & Smith Car.	100	22	23	Jackson Brewing (N. O.)	100	201	—	
Lowell (Mass.)	690	550	—	Preferred, 8 per cent cum.	100	94	—	J. B. Stetson Co. Com.	100	100	—	
Lowell Bleachery	100	75	80	Bay Shell Road Co. (Mobile)	25	25	27 <sup>1</sup> <sub>2</sub>	Preferred	100	120	—	
Lowell Machine Shop	500	790	—	Bethlehem Iron Co.	50	61	—	J. R. Montgomery Co.	100	83	95	
Lyman Mills (Mass.)	100	66	—	Bethlehem Steel Co.	50	19	—	Johns-Pratt Co.	100	105	115	
Manchester (N. H.)	100	100	101	Billings & Spencer, 6 p. c.	25	33	37	John P. King Mfg. Co.	100	106	110	
Massachusetts Cotton	100	100	—	Bond & Mortgage Guarantee	100	295	310	Journey & Burnham, pref.	100	25	—	
Mechanics' (F. R.)	100	—	85	Booth Co. (Chicago)	100	100	—	Kansas City Stock Yards	100	118	120	
Morchart's (F. R.)	100	—	100	Boston Land	10	4 <sup>1</sup> <sub>2</sub>	5	Kemp, Wool, Candy Co. (Tenn.)	100	75	80	
Merrimack (Mass.)	1000	1160	1163	Boston Water Power (assented)	100	15 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	Kennard Carpet Co., com	100	103	107	
Middlesex (Mass.)	100	115	—	Boylston St. Land	15	3	—	Kentucky Heating Co.	100	102	107	
Mohawk Val. Cot. Mills (Utica)	100	105	110	Brandon Printing Co. (Tenn.)	100	100	105	Kentucky Title	100	100	105	
Monadnock (N. H.)	1000	1150	—	Broad Brook Co. (Hartford)	25	25	—	Kentucky Wagon	100	109	110	
Morse Twist Drill (N. B.)	50	181 <sup>1</sup> <sub>2</sub>	183	Brooklyn Ferry Co.	100	30	34	Knickerbocker Ice (Chicago)	100	—	43	
Narragansett Mills (F. R.)	100	102 <sup>1</sup> <sub>2</sub>	—	Brunswick Dock & City Imp.	100	16	18	Preferred	100	65	72	
Nashua (N. H.)	500	630	—	Burr Index Co. (Hartford)	25	20	25	Lamans Store Serv	25	—	—	
Natunette (Mass.) Cotton	100	63	65	Cal. & Chic. Can. & Dock Co.	100	74	—	Lamond & Frary & Clark	25	44	48	
New Bedford Cordage	100	100	—	Cambridge Iron Co.	50	44	—	Lanston Monotype	20	15 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	
New England Cotton Yarn Co.	Preferred	100	104 <sup>1</sup> <sub>2</sub>	104 <sup>1</sup> <sub>2</sub>	Case Lockwood & Brainard Co.	100	121	125	Lawyers' Surety Co.	100	1400	—
Newmarket (N. H.)	500	—	150	Celluloid	100	97	—	Lehigh Coal & Navigation	50	44	44 <sup>1</sup> <sub>2</sub>	
Osborn Mills (Fall River)	100	100	105	Central Bridge Co. (Cin.)	100	8	15	Liberty Mills (Flour)	100	65	75	
Otis Manufactur'g Co. (Mass.)	1000	1800	—	Central Fire Works, preferred	55	20	21	Louisville Public Wareh'se Co.	100	95	95	
Pacific (Mass.)	1000	2200	—	Charter's Valley Water	50	20	21	Louisville Tobacco Wareh'se Co.	100	55	60	
Parker Mills (F. R.)	100	102 <sup>1</sup> <sub>2</sub>	105	Cheesapeake & Delaware Canal	100	30	35	Preferred	100	114	115	
Pepperell (Me.)	255	250	—	Chesapeake Manuf'g Co.	100	340	350	Mackey-Neshit Dry Goods Co.	100	50	55	
Pierce Manuf'g Co. (N. B.)	100	128 <sup>1</sup> <sub>2</sub>	—	Chicago Brew. & M. pref'd.	100	12	—	Madison Square Garden	100	—	—	
Pocasset (Fall River)	100	—	120	Chicago Junct. Ry. & Stk. Yds.	100	144 <sup>1</sup> <sub>2</sub>	145	Manhattan Beach Co.	100	10	20	
Potomac Mills (N. B.)	100	93	94	Preferred	100	129	—	Martin County Water (Cal.)	100	50	50	
Rich. Borden (Fall River)	100	118	120	Chic. Packing & Prov. Co. Lt.	100	—	—	Marsden Co. (Phila.)	100	13	13 <sup>1</sup> <sub>2</sub>	
Sagamore (Fall River)	100	105	107 <sup>1</sup> <sub>2</sub>	Preferred	100	210	215	Preferred	100	—	—	
Salmon Falls (N. H.)	300	175	—	Commercial Building Co.	100	40	—	Maryland Brewing Co. com	100	16	18	
Seacoast Mills (F. R.)	100	100	105	Consol. Car Heating	100	48	52 <sup>1</sup> <sub>2</sub>	Preferred	100	42 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	
Shove (Fall River)	100	—	100	Consol. Fire Works Com.	100	10	—	Maryland Casualty Co.	100	71	72	
Skendona Cotton Co. (Utica)	100	135	140	Consol. Lake Superior Co.	50	19 <sup>1</sup> <sub>2</sub>	20	Merchants' Ex. Ass'n (S. Fran.)	100	100	—	
Stafford (Fall River)	100	—	112 <sup>1</sup> <sub>2</sub>	Preferred	100	75	—	Mergenthaler Linotype	100	210	211 <sup>1</sup> <sub>2</sub>	
Stark Mills (N. H.)	1000	100	102 <sup>1</sup> <sub>2</sub>	Contra Costa Water	100	20	35	Metcairie Cemetery Assoc'ion	100	—	—	
Tecumseh (Fall River)	100	104	—	Corbin Cabinet Lock Co.	100	200	—	Milw. & Chic. Brew. Lt. 7s	20	2	3 <sup>1</sup> <sub>2</sub>	
Thordike (Mass.)	1000	1000	1000	Corbin (P. & F.)	25	87	93	Pref. 7s.	20	18	18 <sup>1</sup> <sub>2</sub>	
Tremont & S. (Mass.)	100	132	134	Cov. & Clin. Bridge, com.	100	5	10	Minneapolis Brewing Co.	100	30	30	
Troy Cotton & Woolen (F. R.)	500	1250	—	Cramp Ship Yard	100	75	80	Mississippi Val. Trans. Co.	100	90	100	
Union C. Mfg. (Fall River)	100	192	195	Daylight Prism	50	30	35	Mobile Brewery	100	115	—	
Utica Steam Cotton Mills	100	105	111	Denver Union Water, pref.	100	19	19	Monongahela Water	25	42	43	
Wampanoag (Fall River)	100	—	105	Devonshire Bldg (Boston)	100	102	103	Morris Canal, guar.	100	—	—	
Wamsutter Mills (N. B.)	100	106	—	Diamond Match Co. Ill.	100	129	—	Preferred, guar.	100	156	—	
Weetamoe (Fall River)	100	—	63	Diamond Match State (\$5 p'd)	100	6	6 <sup>1</sup> <sub>2</sub>	Mosier Safe Co. pref.	100	—	—	
Whitman Mills (N. B.)	100	110	115	Distilling Co. of America	100	11	12	Mount Olivet Cemetery	100	78	82	
York Co. (Me.)	750	770	—	Preferred	100	36	37	Mystic Wharf & Storage com.	100	—	100	

## EXCHANGE SEATS.

L. Sale	Bid.	Ask.	L. Sale	Bid.	Ask.	L. Sale	Bid.	Ask.	L. Sale	Bid.	Ask.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
New York Stock Exch.	39,000	—	9	825	600	650	9	100	113	115	115
N.Y. Consol. Stk. & Pot. Ex.	100	—	100	100	75	—	100	90	90	90	90
New York Produce Ex.	100	100	100	1,100	1,100	1,200	100	100	100	100	100
New York Coffee Exch.	350	325	350	1,100	1,100	1,200	100	100	100	100	100
Baltimore Stock Exch'ge	3,000	3,000	4,000	25,000	—	—	100	100	100	100	100
Chicago Board of Trade	850	850	900	1,500	1,500	1,500	100	100	100	100	100
Chicago Stock Exchange	1,500	1,500	1,500	8,500	8,000	9,000	100	100	100	100	100
Philadelphia Stock Ex.	8,500	8,000	9,000	—	—	—	—	—	—	—	—
MISCELLANEOUS STOCKS.											
Par.	100	—	100	—	—	100	—	—	100	—	—
Adams Express	100	113	115	Aiken Manufacturing Co. (Ga.)	90	—	—	100	113	115	115
Aiken Redway Oil Co. (Cin.)	100	—	—	Alaska Packers' Ass'n	100	117 <sup>1</sup> <sub>2</sub>	120	100	100	100	100
Alaska Packers' Ass'n	100	117 <sup>1</sup> <sub>2</sub>	120	Albany Safe Deposit & Storage	100	104	—	100	100	100	100
Amer. Agr. Chemical Co.	38	38	39 <sup>1</sup> <sub>2</sub>	Preferred	100	79	80	Enterprise Mfg. Co. (Ga.)	100	98	100
American Air Power, Com.	100	60	62 <sup>1</sup> <sub>2</sub>	Preferred	100	75	80	Enterprise Soap Co. (Tenn.)	100	104	104
American Bank Note	50	49	51	Preferred	100	75	80	Erie & Western Trans.	50	41 <sup>1</sup> <sub>2</sub>	45
American Beet Sugar, Com.	100	28	30	Preferred	100	85	90	Electric Boat Co., common	100	20	22
American Caramel Co.	100	78	80	Preferred	100	37	40	Electric Vehicle Co.	100	75	80
American Cotton Oil	100	100	103	Preferred	100	85	90	Electric Vehicle Co.	100	75	80
American Car & Foundry com.	100	16 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	1st Preferred	100	121	125	Electric Vehicle Co.	100	75	80
American Car & Foundry com.	100	16 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	2d Preferred	100	110	115	Electric Vehicle Trans.	100	75	80
American Cotton Co.	40	40	50	Preferred	100	75	80	Electric Vehicle Co.	100	75	80
American Cotton Oil	90	90	100	Preferred	100	85	90	Electric Vehicle Co.	100	75	80
American Graphophone	100	94	95	Preferred	100	60	65	Electric Vehicle Co.	100	75	80
American Graphophone	100	14 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub>	Preferred	100	85	90	Electric Vehicle Co.	100	75	80
American Hoster Co.	20	147	147	Preferred	100	100	102	Electric Vehicle Co.	100	75	80
American Ice Co.	100	34 <sup>1</sup> <sub>2</sub>	35	Preferred	100	98	100	Electric Vehicle Co.	100	75	80
American Linseed Oil Com.	100	77	80	Preferred	100	118	120	Electric Vehicle			

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Pacific Mail Steamship	100	46 <sup>1</sup> <sub>2</sub>	46 <sup>1</sup> <sub>2</sub>	St. Louis Cotton Compress	100	32	37	Union Steel Screw (Cleveland)	100	128	130
Paraffine Paint	10	8 <sup>1</sup> <sub>2</sub>	—	St. L. House Building, No. 3	500	475	500	Union Stock Yards, Nashville	100	38	43
Pawtucket Hair Cloth	30	42	—	St. Louis Transfer	100	60	65	Union Switch & Signal	50	36	37
Peek Stow & Wilcox Co.	25	26	—	Savannah Brewing Co.	100	100	103	Preferred	50	—	60
Penn. Elec. Vehicle, com mon	50	10	—	Security Title & Trust (Chicago)	100	93	95	Union Type Writer—Common	100	27	29
Preferred	50	—	—	Security Belting	100	80	90	1st preferred	100	114	116
Penn. Salt Mfg.	50	113	—	Sibley Mfg. Co.	100	85	90	2nd pref.	100	118	125
Penn. Steel—Common	100	75	—	Silver bullion certificates	—	58 <sup>1</sup> <sub>2</sub>	59 <sup>1</sup> <sub>2</sub>	United Fruit Co.	100	139	140
Preferred	100	77	82	Simmons Hardware—Pref.	100	145	152	United Shoe Machinery	25	33	34
P. Lorillard, preferred	100	115	118	Common	100	198	205	Preferred	25	24	24 <sup>1</sup> <sub>2</sub>
P.H. & F. M. Roots Co. (Cln.) pref.	50	80	—	Stinger Mfg. Co.	100	525	—	U. S. Envelope Co.—Common	100	80	80
Phillips Butterf Mfg.	100	117	120	Sloss Iron & Steel Co.	100	74	—	Preferred	100	96	95
Pittsburg Brew. Co.—Common	50	26	26 <sup>1</sup> <sub>2</sub>	Smyth Mfg. Co. (Hartford)	100	250	—	U. S. Express	100	48	50
Preferred	50	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	Southern Cotton Oil	50	60	—	U. S. Fidelity & Guar. Co. (Md.)	100	132	134
Pittsburg Plate Glass Co.	100	148 <sup>1</sup> <sub>2</sub>	150	Spring Valley Water	100	96 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	U. S. Flour Milling Co.	100	20	20
Planters' Cmp'rs Co. (New) w.l.	100	35	—	Springfield Breweries Pref.	100	88	92	Preferred	100	134	20
Plimpton (Hartford)	100	112	—	Standard Oil of New Jersey	100	457	460	U. S. Glass, com.	100	26 <sup>1</sup> <sub>2</sub>	27 <sup>1</sup> <sub>2</sub>
Portland Water	100	105	110	Standard Plate Glass	100	105	110	Preferred	100	93	95
Pratt & Cady Co.	100	87	93	Standard Rope & Twine	100	11 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	U. S. Leather	100	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>
Pratt & Whitney—Pref.	100	44	50	Standard Underground Cable	100	168	—	Preferred	100	79 <sup>1</sup> <sub>2</sub>	79 <sup>1</sup> <sub>2</sub>
Pressed Steel Car Co., com	100	58	59 <sup>1</sup> <sub>2</sub>	Stanley Rule & Level Co.	25	72	—	U. S. Rubber	100	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>
Preferred	100	89 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>	Stanley Works	25	69 <sup>1</sup> <sub>2</sub>	73 <sup>1</sup> <sub>2</sub>	Preferred	100	110	112
Procter & Gamble Co.	100	380	400	State St. Exchange (Boston)	100	130	130 <sup>1</sup> <sub>2</sub>	Va.-Carolina Chemical Co.	100	—	73
Preferred	100	180	20 <sup>1</sup> <sub>2</sub>	Stillwell, Bierce & S. V. pref.	100	—	Preferred	100	x114 <sup>1</sup> <sub>2</sub>	116	
Pullman Palace Car	100	195 <sup>1</sup> <sub>2</sub>	197	streets West. Stable Cat Line	100	22 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	Wagner Palace Car	100	192	194
Railway Automatic Sales Co.	100	18	20	Preferred	100	—	Washington Market, J&J	50	13	—	
Preferred	100	110	115	Trenton Potteries	100	102	—	Washington Safe Deposit Co.	100	61	—
Raleigh Cotton Mills	100	115	118	Preferred	100	5	5	Webb Manufact. Co.—Nash'vle	100	50	70
Raleigh Water Co.	—	50	—	Texaco	100	100	102	Wells, Fargo Express	100	128	132
Republic Iron & Steel—Com	100	25	25 <sup>1</sup> <sub>2</sub>	Talmage's (Dan) Sons Co., 8% <sup>1</sup> <sub>2</sub>	100	110	115	Weisbach Light Co.	—	—	—
Preferred	100	70	71	Tenth & Twenty-third St. Ferry	100	—	Preferred	100	100	100	
Rhode Isl. Perkins H. S. pref.	100	50	—	Texas Pacific Land Trust	100	11 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	West End Land & Imp. Co. (Va.)	25	22 <sup>1</sup> <sub>2</sub>	25
Rhode Island Safe Deposit	100	70	—	Torrington Co.—Common A	25	30 <sup>1</sup> <sub>2</sub>	31 <sup>1</sup> <sub>2</sub>	Western Aut. Mach. Screw Co.	100	240	—
Royal Baking Powder, pref.	100	95	96 <sup>1</sup> <sub>2</sub>	Preferred	25	29	30	Western Stone (Chi.)	100	—	40
Rubber Goods Mfg Co.—Com	10	29 <sup>1</sup> <sub>2</sub>	30	Trow Directory—Pref.	100	40	55	Westinghouse Air Brake Co.	50	205	207
Preferred	100	80	83	Union Bag & Paper—Common	100	25	25 <sup>1</sup> <sub>2</sub>	Wiggins Ferry Co.	100	220	230
Russell & Erwin Manf. Co.	25	70	74	Union Bag & Paper—Pref.	100	77 <sup>1</sup> <sub>2</sub>	78 <sup>1</sup> <sub>2</sub>	Winnchester R. Arms Co.	100	550	—
Safe Dep. & Trust Co. of Balt.	100	340	—	Union Copper Land & Mining	25	3	4	Wollaston Land	—	—	21 <sup>1</sup> <sub>2</sub>
Safety Car Heating & Lighting	100	160	—	Union Dairy Co. (St. Louis)	100	110	120	—	—	—	—
St. Louis Agr. & M. Associat'n	100	50	80	Union Ferry (Brooklyn)	100	42 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	—	—	—	—
St. Louis Brew. Assn., com	210	21	23	—	—	—	—	—	—	—	—
St. Louis Brewing Assn., pref	210	25	27	—	—	—	—	—	—	—	—

† Prices are per share not per cent.

: Sale price.

: Ex dividend.

## QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (\*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (\$) prefixed to surplus indicates that undivided profits are included.

ALABAMA.							Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—		Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.					
Alabama Nat. Bank.	200,000	8,242	463,021	100	71	75	S. FRANCISCO—(Con)	\$	\$	\$		
Ala. Trust & Sav. Co.	100,000	11,500	25,000	100	—	—	Sav. & Loan Society	750,000	175,000	5,636,979	100	.....
Berney Nat. Bank.	200,000	17,232	519,389	100	75	75	Security Savings Bk.	300,000	134,072	3,420,010	100	.....
Birmingham Tr. & Sav.	500,000	48,888	1,494,949	100	100	—	Cal. Safe Dep. & T. Co.	1,000,000	93,190	1,893,985	100	96 <sup>1</sup> <sub>2</sub>
First National Bank.	250,000	54,410	2,066,652	100	120	125	Union Trust Co.	750,000	146,433	4,257,993	100	1440
Jefferson Co. Sav. Bk.	100,000	25,766	493,624	100	95	96 <sup>1</sup> <sub>2</sub>	SAN JOSE—					
People's Sav. Bk. & Tr	75,000	3,000	354,163	100	80	85	Bank of San Jose	300,000	121,066	910,080	100	—
MOBILE—							Comm'l & Sav's Bk.	300,000	22,260	350,521	50	—
First Nat. Bank	300,000	436,313	2,097,206	100	250	263	First National Bank	300,000	107,976	539,617	100	—
People's Bank	150,000	260,605	1,411,962	100	250	250	San Jose S. Dep. Bk.	300,000	300,000	2,096,865	30	—

ARKANSAS.							Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LITTLE ROCK—												
Bank of Commerce	100,000	5,056	185,216	25	—	15	Central Savings Bk.	25,000	6,854	345,856	100	.....
Bank of Little Rock	200,000	—	—	25	—	—	Colorado Nat. Bank	500,000	203,494	8,514,883	100	147 <sup>1</sup> <sub>2</sub>
Citizens' Bank	100,000	37,298	437,567	25	30	31 <sup>1</sup> <sub>2</sub>	Denver Nat. Bank	500,000	167,623	5,428,838	100	137 <sup>1</sup> <sub>2</sub>
Exchange Nat. Bk.	200,000	26,036	750,780	100	105	107 <sup>1</sup> <sub>2</sub>	Denver Sav. Bank	250,000	20,806	928,611	100	101 <sup>1</sup> <sub>2</sub>
German Nat. Bk.	300,000	79,209	825,201	100	105	110	First National Bank	500,000	525,467	18,375,210	100	213 <sup>1</sup> <sub>2</sub>

CALIFORNIA.							Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Los Angeles—												
California Bank	250,000	20,244	866,457	100	110	—	Bridgeport Nat. Bk.	215,850	186,544	823,753	50	90
Citizens' Bank	100,000	29,390	651,385	100	129	—	City National Bank	250,000	183,700	679,785	100	155
Farmers' & Mer. Bk.	500,000	930,267	4,842,954	300	3100	—	Connecticut Nat. Bk.	332,100	162,784	919,426	100	—
First National Bank	400,000	282,739	2,373,763	100	170	—	First National Bank	210,000	163,293	964,296	100	174
German-A. Am. Sav. Bk.	100,000	48,076	935,176	—	—	138	Nat. Bk. of Comm'nce	1,200,000	651,322	3,404,219	100	140
Los Angeles Nat. Bk.	500,000	65,829	1,538,331	100	117	120	Western Bank & Safe Deposit Co.	100,000	3,624	1,374,832	100	149 <sup>1</sup> <sub>2</sub>
Main St. Savings Bk.	100,000	14,592	448,215	50	50	—	International Tr. Co.	250,000	12,038	222,236	100	117 <sup>1</sup> <sub>2</sub>
Merchants Nat. Bk.	200,000	63,395	1,024,642	100	141	—	—	250,000	120,208	1,587,674	100	137 <sup>1</sup> <sub>2</sub>
Nat. Bk. of Calif. of California	200,000	32,407	631,406	100	105	—	—	—	—	—	—	—
Security Savings Bk.	100,000	51,454	1,721,614	100	76	—	—	—	—	—	—	—
Security L. & Tr. Co.	100,000	40,000	400,000	50	25	—	—	—	—	—	—	—
State Bank & Tr. Co.	500,000	21,445	886,734	100	87	89	—	—	—	—	—	—
OAKLAND—												
California Bank	100,000	3,093	143,839	100	85	90	—	—	—	—	—	—
Central Bk. (Savings)	300,000	94,487	1,611,413	30	30	35	—	—	—	—	—	—
First National Bank	300,000	47,817	483,831	100	112 <sup>1</sup> <sub>2</sub>	115	—	—	—	—	—	—
Union Nat. Bank	150,000	109,961	810,470	100	120	125	—	—	—	—	—	—
SAN FRANCISCO—												
Amer. Bk. & Tr. (Co.)	426,800	79,537	382,364	100	—	—	—	—	—	—	—	—
Anglo-Cal. Bk. (Ld.)	1,500,000	750,000	6,256,117	100	65	—	—	—	—	—	—	—
Bank of California	3,000,000	329,9717	14,962,305	100	—	400	—	—	—	—	—	—
Bank of Commerce	52,720	8,745	132,701	—	—	—	—	—	—	—	—	—
Crocker-Woolworth B. Co.	1,000,000	803,169	5,577,010	100	—	—	—	—				

	<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>P'r</i>	<i>Bid.</i>	<i>Ask.</i>		<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>P'r</i>	<i>Bid.</i>	<i>Ask.</i>
<b>N. HAVEN</b> —(Con.)							<b>CHICAGO</b> —(Con.)						
Merchants' Nat. Bk.	350,000	126,904	1,224,874	50	55	.....	Drovers' Nat. Bank.	250,000	184,294	3,264,414	100	165	180
N. H. Co. Nat. Bk.	350,000	283,208	787,788	10	16	.....	First National Bank.	3,000,000	2,444,889	46,276,469	100	320	325
Nat. New Haven Bk.	464,800	261,068	918,148	100	180	.....	First Nat. Englewood	100,000	22,883	533,202	100	95	.....
Nat. Trad'men's Bk.	300,000	186,218	1,468,491	100	150	.....	Foreman Bros. Bg. Co.	500,000	620,794	2,207,940	100	.....	.....
Second Nat. Bank..	500,000	418,208	1,053,423	100	180	.....	Ft. Dearborn Nat. Bk.	500,000	112,173	3,431,925	100	115	120
Yale National Bank.	500,000	207,345	996,726	100	126 <sup>1/2</sup>	.....	Hibernian Banking Association	222,000	290,959	6,607,818	100	250	260
Union Trust Co. ....	100,000	70,085	501,001	100	.....	.....	Home Savings Bk.	100,000	17,074	709,313	100	.....	.....
<b>WATERBURY</b> —							Lincoln Nat. Bank.	200,000	20,416	844,681	100	75	90
Citizens' Nat. Bank.	300,000	120,249	794,814	100	125	135	Merchants' Nat. Bk.	1,000,000	1,706,402	13,468,622	100	300	300
Fourth Nat. Bank..	100,000	54,500	602,700	100	135	.....	Metropol'itan Nat. Bk.	2,000,000	1,26,375	16,590,110	100	187	200
Manufact' Nat. Bk.	100,000	42,145	522,563	100	125	135	Milwaukee Avenue State Bank	250,000	106,867	1,305,207	100	103	109
Waterbury Nat. Bk.	500,000	283,629	964,472	50	80	85	Nat. Bk. of Republic	1,000,000	168,110	10,767,774	100	110	115
<b>DELAWARE</b> .							Nat. Live Stock Bk.	1,000,000	1,087,886	6,253,208	100	263	275
<b>WILMINGTON</b> —							N. Western. Nat. Bk.	1,000,000	558,040	6,749,111	100	163	175
Central Nat. Bank..	210,000	55,917	418,308	100	119	.....	Oakland Nat. Bank.	50,000	31,246	4,66,820	100	140	.....
Farmers' Bk. of Del.	200,000	37,756	500,962	50	68	.....	Prairie State Bank.	250,000	33,228	2,966,828	100	100	105
First National Bank.	500,000	120,787	876,113	100	110	.....	Produces Exch'g Bk.	500,000	.....	.....	100	.....	.....
Nat. Bk. of Delaware	110,000	139,376	453,855	200	410	.....	Pullman Loan & Savings Bk.	200,000	117,505	1,338,175	100	.....	.....
N. B. of Wilmington and Brandywine..	200,010	189,748	887,629	30	73	.....	State Bk. of Chicago.	500,000	310,682	4,701,485	100	202	210
Union Nat. Bank....	203,175	322,232	1,378,582	25	75	.....	Union Nat. Bank.	2,000,000	391,598	14,033,121	100	132	135
Equitab. Gu. & Tr. Co.	500,000	185,002	1,721,568	100	137 <sup>1/2</sup>	.....	Western State Bank.	300,000	11,587	658,356	100	.....	80
Sec'y Tr. & S.D. Co.	500,000	145,200	1,754,898	100	140	.....	<b>American Trust &amp; Savings Bank</b> ....	1,000,000	198,920	10,432,165	100	105	108
<b>DISTRICT OF COLUMBIA</b> .							Chandler Mort. Co.	201,000	9,251	355,706	100	.....	.....
<b>WASHINGTON</b> —							Equitable Trust Co.	500,000	196,654	1,261,869	100	130	135
Central Nat. Bank..	200,000	70,604	1,701,849	100	170	.....	Garden City Banking & Trust Co.	500,000	82,592	2,463,048	100	90	100
Citizens' Nat. Bank.	300,000	144,505	1,274,846	100	160	.....	Guardian Trust Co.	2,500,000	1,250,000	.....	100	97	100
Columbia Nat. Bank.	250,000	136,829	1,491,997	100	160	.....	Illinois Trust & Savings Bk.	3,000,000	3,399,256	65,938,743	100	550	.....
Pr'mer's Mech. Nat. Bk. (Georgetown).	252,000	231,726	1,415,522	100	210	.....	Merchants' L. & T. Co.	2,000,000	1,732,433	19,516,885	100	305	310
Lincoln Nat. Bank.	200,000	30,323	657,742	100	120	124	Northern Trust Co.	1,000,000	822,218	17,075,805	100	350	.....
Nat. Bank of Wash.	200,000	308,057	2,172,995	100	350	400	Royal Trust Co.	500,000	245,607	2,532,210	100	121	125
Nat. Capital Bank.	200,000	90,719	972,287	100	135	150	Union Trust Co.	500,000	1,046,662	4,255,088	100	300	.....
Nat. M'ropolitn' Bk.	300,000	503,914	2,635,369	100	520	540	<b>ROCKFORD</b> —						
Biggs Nat. Bank....	500,000	266,205	5,992,781	100	.....	Forest City Nat. Bk.	100,000	31,374	479,481	100	.....	.....	
Second Nat. Bank....	225,000	94,338	1,284,424	100	155	.....	Manufra. Nat. Bk.	125,000	31,022	384,099	100	.....	.....
Traders' Nat. Bank.	200,000	66,215	620,591	100	120	.....	People's Bank.	125,000	30,566	472,753	100	.....	.....
West End Nat. Bank.	200,000	44,268	654,245	100	118 <sup>1/2</sup>	121	Rockford Nat. Bank.	100,000	103,654	435,925	100	.....	.....
American S. & Tr. Co.	1,250,000	363,477	4,478,563	100	198 <sup>1/2</sup>	203	Third Nat. Bank.	100,000	76,902	726,587	100	.....	.....
Nat. Safe. D. Sav. & Trust Co. of D. of C.	1,000,000	70,233	3,077,540	100	132	135	Winnebago Nat. Bk.	100,000	132,651	1,266,325	100	.....	.....
Wash. Loan & Tr. Co.	1,000,000	238,052	4,361,590	100	174 <sup>1/2</sup>	.....	<b>INDIANA</b> .						
<b>FLORIDA</b> .							<b>EVANSVILLE</b> —						
<b>JACKSONVILLE</b> —							Citizens' Nat. Bank.	200,000	43,965	751,841	100	135	150
Commercial Bank....	50,000	4,820	258,853	100	.....	First Nat. Bank.	500,000	136,244	1,667,957	100	100	105	
First Nat. Bk. of Fla.	50,000	11,196	226,960	100	.....	German Bank.	250,000	2,394	309,122	62 <sup>1/2</sup>	75	85	
National Bank of Jacksonville....	150,000	146,326	1,887,503	100	250	300	Old Nat. Bank.	500,000	133,016	1,742,632	100	110	115
Nat. Bk. State of Fla.	100,000	25,137	379,054	100	165	.....	Ohio Valley Tr. Co.	126,000	.....	18,000	.....	60	100
South'n Sav. & Tr. Co.	50,000	13,584	184,611	.....	.....	<b>INDIANAPOLIS</b> .							
State Bank of Fla.	50,000	6,092	255,853	.....	.....	Capital Nat. Bank.	300,000	83,927	2,111,286	100	112	114	
<b>GEORGIA</b> .						Fletcher's Nat. Bank.	500,000	138,500	7,277,267	100	.....	.....	
<b>ATLANTA</b> —						Indiana Nat. Bank.	300,000	798,594	6,257,860	100	.....	300	
American Trust & Banking Co....	100,000	5,000	2,468,540	100	75	80	Merchants' Nat. Bk.	1,000,000	149,829	4,562,932	100	131	133
Atlanta Nat. Bank.	150,000	475,655	2,468,540	100	400	.....	State Bk. of Indiana.	200,000	14,000	37,675	100	.....	90
Capital City Bank.	400,000	121,426	663,670	100	105	Indiana Trust Co.	1,000,000	74,624	1,429,330	100	116	118	
Exchange Bank....	100,000	3,697	137,851	100	75	Marion Trust Co.	300,000	44,915	541,292	.....	65	143	
Fourth Nat. Bank....	400,000	89,950	1,053,130	100	100	Union Trust Co.	600,000	172,566	1,043,101	100	141	143	
Lowry Banking Co.	300,000	116,971	824,101	100	120	<b>TERRE HAUTE</b> —							
Maddox Rucker B. Co.	160,000	42,046	660,838	100	150	First National Bank.	300,000	226,364	1,111,106	100	.....	200	
Neal Loan & Bk. Co.	100,000	217,125	1,162,169	100	200	National State Bank.	200,000	65,991	556,476	100	115	.....	
Third National Bk.	200,000	57,325	585,392	100	110	Vigo Co. Nat. Bank.	150,000	50,248	1,053,044	100	115	115	
Trust Co. of Georgia.	250,000	48,115	.....	100	100	Terre Haute Tr' Co.	100,000	27,792	109,659	100	.....	100	
<b>AUGUSTA</b> —						<b>IOWA</b> .							
Augusta Savings Bk.	30,000	24,477	465,654	100	110	.....	<b>DAVENPORT</b> —						
Commercial Bank....	150,000	16,875	311,713	100	85	.....	Citizens' Nat. Bank.	300,000	113,414	1,385,172	100	140	145
Georgia RR. Bank.	200,000	104,557	1,450,322	100	.....	Davenport Nat. Bk.	100,000	37,636	436,757	100	100	105	
Irish-American Bk.	15,645	2,620	98,820	100	100	Davenport Sav. Bank.	250,000	110,780	2,633,067	100	190	200	
Nat. Bk. of Augusta.	250,000	113,649	458,644	100	115	Farm. & Mech. Bk.	100,000	3,238	542,899	100	105	107	
Nat. Exchange Bk.	200,000	25,806	381,278	100	100	First Nat. Bank.	200,000	79,425	674,731	100	135	140	
Planters' L. & S. Bk.	50,000	12,314	393,503	100	12	German Savings Bk.	500,000	220,034	5,190,231	100	210	212	
Union Savings Bank	30,000	8,478	232,273	100	100	Iowa National Bank.	100,000	24,483	895,662	100	120	130	
& Trust Co....	200,000	38,674	354,982	100	97	Scott Co. Sav. Bank.	250,000	43,546	2,223,388	100	190	195	
<b>SAVANNAH</b> —						Union Savings Bank.	60,000	14,000	528,000	100	105	110	
Chatham Bank....	150,000	22,575	649,232	100	110	<b>DES MOINES</b> —							
Citizens' Bank....	500,000	80,714	1,370,114	100	121	Capital City State Bk.	100,000	26,000	500,000	100	.....	.....	
Germania Bank....	200,000	64,451	950,591	100	122	Central State Bk.	50,000	9,500	470,000	100	.....	.....	
Merchants' Nat. Bk.	500,000	109,909	693,548	100	.....	Citizens' Nat. Bk.	200,000	109,028	2,237,388	100	.....	.....	
Nat. Bk. of Savannah & Oglethorpe Savings & Trust Co....	250,000	180,000	517,000	100	.....	First Nat. Bank.	300,000	24,892	1,499,927	100	.....	.....	
Savannah Bank & Trust Co....	125,000	60,745	516,276	100	108 <sup>1/2</sup>	German Bank.	100,000	5,936	3,504,941	100	.....	.....	
Southern Bank of State of Georgia....	350,000	41,749	1,058,503	100	115	Iowa National Bank.	100,000	29,423	501,259	100	.....	.....	
	500,000	391,495	2,280,804	100	141	People's Sav. Bank.	75,000	29,423	751,508	100	.....	.....	
<b>ILLINOIS</b> .						Valley Savings Bank.	50,000	10,203	364,356	100	.....	.....	
<b>CHICAGO</b> — <i>Surplus includes undivided profits.</i>						Valley Nation'l Bk.	200,000	106,208	1,587,383	100	.....	.....	
American Nat. Bank.	1,000,000	640,981	9,273,333	100	164	Security L. & Tr. Co.	50,000	71,111	341,280	100	.....	.....	
Bankers' Nat. Bank.	1,000,000	158,899	8,630,581	100	125	<b>DUBUQUE</b> —							
Cabinet Nat. Bank.	50,000	33,260	499,632	100	.....	Citizens' State							

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
LEXINGTON—Con.	\$	\$	\$										
Nat. Exchange Bank	100,000	21,187	247,134	100	104	102							
Phoenix Nat. Bank	150,000	53,053	426,461	100	104	106							
Second Nat. Bank	150,000	8,593	382,148	100	90	92							
Third Nat. Bank	100,000	8,042	97,858	100	80	82							
LOUISVILLE—													
American Nat. Bank	800,000	80,370	3,977,232	100	119	120							
Bank of Commerce	800,000	301,081	4,129,128	100	175								
Bank of Kentucky	1,645,100	116,8732	2,727,732	100	188								
Citizens' Nat. Bank	500,000	135,112	3,254,490	100	153								
First Nat. Bank	500,000	320,980	2,684,597	100	140	145							
German Bank	250,000	258,606	3,229,091	100	225								
Ger. Insurance Bank	249,500	300,000	3,451,930	50	200								
German Security Bk.	179,000	75,270	712,464	100	120	125							
Louisville Nat. Bank- ing Co.	250,000	9,587	1,640,207	100	108								
Southern Nat. Bank	250,000	4,728	1,508,147	100	110	111							
Third Nat. Bank	200,000	60,471	987,62	100	105								
Union Nat. Bank	500,000	156,142	4,530,262	100	138								
Western Bank	250,000	58,002	887,435	100	105								
Columbus Finance & Trust Co.	1,000,000	172,295	1,791,730	100	135								
Fidelity Trust & Safe- ty Vault Co.	1,000,000	700,000	673,540	100	213	215							
Louisville Trust Co.	806,100	107,239	835,000	100	126	128							
NEWPORT—													
German Nat. Bank.	100,000	53,181	670,588	100	130	145							
Newport Nat. Bank.	100,000	7,095	354,161	100	100	110							
Deposits include trusts funds.													

## LOUISIANA.

NEW ORLEANS—													
Canal Bank	1,000,000	67,478	3,863,691	100	100								
Citizens' Bank of La.	380,200	113,172	793,349	100	102	106							
Germania Nat. Bank	300,000	87,448	990,822	100	100	106							
Germania Sav. Bk.	100,000	345,394	2,651,568	100	400								
Hibernia Nat. Bank	300,000	461,214	3,262,982	100	225	255							
Louisiana Nat. Bank	500,000	286,097	3,862,201	100	128	140							
Metropolitan Bank	250,000	81,288	1,173,458	100	118	130							
New Orleans Nat. Bk.	200,000	877,337	3,377,676	100	500	550							
People's Bank	250,000	32,391	819,044	50	94	100							
Provident Savings & Safe Deposit Bank	100,000	11,525	404,801	100	93	100							
State National Bank	300,000	102,617	1,631,248	100	114	120							
Teutonia Bank	100,000	10,710	361,087	100	100	110							
Union Nat'l Bank	300,000	12,710	955,651	100	914	952							
U. S. Trust & Sav. Bk.	100,000	1,585	152,891	100	86	92							
Whitney Nat. Bank	400,000	104,4751	4,268,860	100	100								

## MAINE.

PORTRD—													
Canal Nat. Bank	600,000	154,590	613,944	100	100	102							
Casco Nat. Bank	800,000	296,678	2,214,965	100	108	110							
Chapman Nat. Bank	100,000	23,022	854,213	100	100								
Cumberland Nat. Bk.	150,000	35,308	383,146	100	100	102							
First National Bank	1,000,000	213,512	2,037,978	100	98	100							
Merchants' Nat. Bk.	300,000	303,990	769,084	75	100	102							
Portland Nat. Bank	300,000	87,143	364,299	100	97	100							
Portland Trust Co.	300,000	97,026	2,025,219	100	108	110							
	200,000	150,000	1,250,000	100	150	160							

## MARYLAND.

BALTIMORE—													
American Nat. Bank	200,000	89,810	1,345,509	100	100								
Canton Nat. Bank	100,000	23,708	324,086	100	88	91							
Citizens' Nat. Bank	500,000	784,978	2,519,439	10	22								
Com. & Farm. N. Bank	512,560	151,453	1,051,818	100	121								
Commonwealth Bank	100,000	13,048	667,175	60									
Continental N. Bank	300,000	42,780	757,708	100	85	95							
Drov. & Mec's N. Bank	300,000	314,865	3,565,747	100	250								
Equitable Nat. Bank	500,000	114,864	1,334,995	100	116								
Farm. & Mer. N. Bank	650,000	333,893	2,595,494	40	64								
First National Bank	555,000	231,385	1,338,119	100	144	148							
German-Amer. Bank	300,000	93,265	498,705	100	108								
Ger. Bnk of Balt. City	400,000	151,697	843,495	100	108								
Manufact'rs N. Bank	500,000	77,312	946,704	100	90	91							
Merchants' N. Bank	1,500,000	668,379	8,970,025	100	150								
Nat. Bank of Balt'ore	1,210,700	449,173	2,911,191	100	121								
Nat. Bank of Com'ee	300,000	144,178	1,527,122	15	15	20							
Nat. Exchange Bank	600,000	249,195	3,527,930	100	141								
Nat. Howard Bank	230,000	50,755	629,293	10	11								
Nat. Marine Bank	400,000	140,699	1,404,800	30	36								
Nat. Mechanics' Bank	1,000,000	893,832	7,405,078	10	27	28							
Nat. Un. Bank of Md	900,000	246,560	2,576,171	75	85	86							
Old-Town Bank	150,000	164,317	952,368	10	17	19							
People's Bank	225,000	15,226	377,464	20	17	17 <sup>1</sup>							
Second Nat. Bank	500,000	590,908	1,070,807	100	185								
Third National Bank	500,000	72,196	1,792,570	100	92 <sup>1</sup>	100							
Western Nat. Bank	500,000	410,488	2,301,721	20	40								
Baltimore Trust & Guaranttee Co.	1,000,000	191,9377	4,328,751	100	360	370							
Citiz. Tr. & Dep. Co.	2,000,000	700,000	1,272,000	127	128								
Continental Tr. Co.	2,000,000	2,000,000	3,500,000	175	180								
Guardian Trust & Deposit Co.	1,000,000	300,000	528,024	100	123	125							
Maryland Tr. Co.	1,500,000	512,1465	2,033,128	100	265	275							
Mercantile Trust & Deposit Co. of Balt	2,000,000	53774693	8,565,500	50	245	247							
Realty Trust Co.	1,000,000	250,000	.....	50	56	59							
FREDERICK—													
Central Nat. Bank	120,000	47,677	132,460	25	32 <sup>1</sup>	33							
Citizens' Nat. Bank	100,000	174,406	1,608,608	100	280								
Farmers & Mechanics' Nat. Bank	125,000	61,562	514,049	25	33	33 <sup>1</sup>							
First Nat. Bank	100,000	10,306	153,812	100	90								
Franklin Sav. Bank	110,420	13,317	149,528	100	111								
Frederick Co. Nat. Bk.	150,000	59,268	185,066	15	21								
Frederick-Town Sav. Institution	171,177	54,665	792,125	100	165								

\*This is the so-called "Weekly Dep'ts" now forming capital on which dividends are paid.

†Last sale. ‡Book value. §Part paid in. \$Including undivided profits.

MASSACHUSETTS.						
BOSTON—	Surplus of nation	Capital.	Surplus of all banks	Deposits	Pr	Bid.
Atlantic Nat. Bank	\$	\$	\$	\$		
Blackstone Nat. Bk.	750,000	352,311	1,904,000	100	125	130
Boylston Nat. Bk.	1,500,000	557,115	4,078,000	100	118	120
Broadway Nat. Bk.	200,000	228,599	2,508,000	100	100	100
Bunker Hill Nat. Bk.	500,000	437,701	1,897,806	100	200	200
Central Nat. Banks	500,000	264,320	3,553,000	100		

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
<b>HOLYOKE—</b>	\$	\$	\$				<b>GRAND RAP.—(Con.)</b>	\$	\$	\$			
City National Bank.	500,000	156,075	1,340,556	100	115	125	Kent Co. Sav. Bank.	50,000	77,387	2,220,200	50	.....	250
Hadley Falls Nat. Bk.	200,000	151,551	169,304	100	125	135	National City Bank.	500,000	118,076	1,314,749	100	110	112
Holyoke Nat. Bank.	200,000	113,472	1,104,165	100	150	155	Old National Bank.	800,000	224,283	2,670,213	100	124	127
Home Nat. Bank.	250,000	74,988	575,334	100	110	115	People's Savings Bk.	100,000	24,368	1,336,194	100	110	115
Park National Bank	100,000	52,904	374,623	100	100	110	State Bk. of Michigan	150,000	34,212	695,130	50	.....	100
<b>LAWRENCE—</b>							Michigan Trust Co.	200,000	100,130	378,983	100	150	150
Arlington Nat. Bank	100,000	22,454	388,980	100	120	.....	Peninsular Trust Co.	100,000	22,840	180,037	100	.....	115
Bay State Nat. Bank	375,000	156,100	434,760	75	115	.....	<b>SAGINAW—</b>						
Lawrence Nat. Bank	300,000	83,895	582,384	100	120	.....	Bank of Saginaw.	200,000	108,403	2,403,609	100	150	160
Morhants' Nat. Bk.	100,000	63,382	713,506	100	115	.....	Commercial Nat. Bk.	100,000	63,431	474,657	100	140	145
Pacific Nat. Bank	150,000	40,324	439,625	100	110	.....	Peoples' Savings Bk.						
<b>LOWELL—</b>							of East Saginaw.	50,000	30,154	542,564	100	.....	.....
Appleton Nat. Bank.	300,000	144,557	917,011	100	125	.....	Saginaw Co. Sav. Bk.	50,000	51,655	424,146	100	.....	200
First National Bank.	250,000	176,756	548,384	100	144	.....	Savings Bk. of East	100,000	77,524	1,986,503	100	.....	150
Morh. Nat. Bank.	400,000	293,250	664,728	100	150	155	Saginaw.	200,000	324,750	3,077,930	100	265	275
Old Lowell Nat. Bk.	200,000	70,362	457,685	100	117	119	<b>MINNESOTA.</b>						
Prescott Nat. Bank.	300,000	117,809	601,314	100	112	114	<b>DULUTH—</b>						
Railroad Nat. Bank.	400,000	138,880	732,451	100	128	.....	American Exchange	500,000	55,286	3,795,764	100	105	110
Traders' Nat. Bank.	200,000	153,469	2,392,108	100	.....	Bank.							
Wameett Nat. Bank.	250,000	81,511	348,165	100	.....	Commercial Banking	25,000	1,243	250,815	P	ri	ate	
Lowell Trust Co.	125,000	33,381	634,082	100	.....	Company	500,000	285,919	4,086,188	100	129	140	
Middlesex Safe De-							First National Bank.	50,000	11,000	85,000	P	ri	ate
posit & Trust Co.	100,000	\$ 2,704	325,232	100	.....	Duluth Trust Co.	125,000	\$ 2,317	102,446	100	25	65	
<b>LYNN—</b>							<b>MINNEAPOLIS—</b>						
Central Nat. Bank.	200,000	132,305	547,909	100	145	150	First National Bank.	1,000,000	\$ 115,485	5,666,304	100	.....	103
First National Bank.	500,000	237,292	874,360	100	120	125	Flour City Nat. Bk.	500,000	\$ 110,980	1,234,663	100	96	100
Nyan National Bank	100,000	158,982	617,101	100	220	225	German - American	60,000	\$ 20,841	479,995	100	.....	.....
Manufac's Nat. Bank	200,000	51,680	465,454	100	85	90	Germany.	50,000	7,184	112,120	100	.....	.....
National City Bank	200,000	178,940	677,527	100	145	150	Hennepin Co. Sav. Bk.	100,000	20,537	1,856,766	100	.....	.....
Nat. Security Bank.	100,000	133,050	553,248	100	200	225	Metropolitan Bank.	200,000	36,333	783,636	100	95	95
Lynn Safe Deposit							Nat'l Bank of Com-	1,000,000	\$ 190,388	2,799,836	100	101	103
& Trust Co.	100,000	\$ 98,716	890,091	100	170	175	merce.	250,000	\$ 198,142	1,305,669	100	101	110
Security Safe Dep. &							Nicollet Nat. Bank.	1,000,000	\$ 330,997	5,685,073	100	.....	147
Trust Co.	200,000	\$ 86,302	1,099,776	100	130	135	Northwestern Nat'l	76,000	13,547	191,788	100	25	50
<b>NEW BEDFORD—</b>							Bank.	125,000	\$ 19,864	566,712	100	.....	.....
First National Bank.	1,000,000	305,150	973,398	100	123	125	Security Bank.	1,000,000	\$ 172,281	5,077,533	100	65	65
Mech. National Bank	600,000	204,251	1,663,030	100	143	.....	Swedish - American						
Merc. Nat'l Bank.	1,000,000	706,380	1,556,492	100	200	.....	National Bank.	250,000	\$ 22,092	1,242,634	100	100	100
New Bedford S. Dep. & Tr. Co.	200,000	\$ 27,325	630,031	100	.....	Minnesota Loan & Trust Co.	500,000	\$ 60,355	641,849	100	50	55	
<b>PEABODY—</b>							<b>ST. PAUL—</b>						
So. Danvers Nat. Bk.	150,000	\$ 73,443	260,526	100	110	114	Capital Bank.	100,000	\$ 39,908	534,557	100	100	105
Warren Nat. Bank	250,000	\$ 118,018	343,576	100	120	127	First National Bank.	1,000,000	\$ 817,795	6,900,009	100	200	203
<b>SALEM—</b>							Merchants' N. Bank.	1,000,000	\$ 51,951	4,167,247	100	72	90
Asiatic Nat. Bank.	315,000	106,506	380,780	30	27	29	National German - American	1,000,000	\$ 88,075	5,038,702	100	80	85
First National Bank.	300,000	\$ 84,816	368,632	100	85	100	American Bank.	600,000	18,603	1,414,259	100	75	75
Mercantile Nat. Bank.	200,000	68,532	445,956	100	100	103	St. Paul Nat. Bank.						
Merchants' Nat. Bank.	200,000	113,560	547,926	50	65	70	Scandinavian American	100,000	\$ 30,909	732,460	100	115	121
Naumkeag Nat. Bank.	500,000	321,948	509,318	100	125	127	Second Nat. Bank.	200,000	\$ 134,243	1,911,241	100	180	200
Salem Nat. Bank.	300,000	\$ 84,847	459,970	100	85	95	State Bank.	50,000	1,861	128,441	100	20	20
<b>SPRINGFIELD—</b>							Union Bank.	100,000	\$ 24,345	415,166	100	120	120
Agawam Nat. Bank.	500,000	\$ 39,096	626,668	100	.....	St. Paul Title & Trust Company.	500,000	\$ 8,781	.....	100	25	.....	
Chapin Nat. Bank.	500,000	120,983	1,460,264	100	110	120	St. Paul Trust Co.	250,000	\$ 20,000	50,000	100	20	20
Chicopee Nat. Bank.	400,000	189,624	2,075,050	100	150	160	Security Trust Co.	275,000	\$ 20,000	50,000	100	20	20
City National Bank.	250,000	141,474	1,216,168	100	140	147	<b>MISSOURI.</b>						
First National Bank.	400,000	102,210	623,282	100	105	115	KANSAS CITY—						
John Hancock Nat.	250,000	87,044	623,664	100	105	115	American Nat. Bank.	250,000	\$ 58,875	1,937,380	100	88	90
Pynchon Nat. Bank.	200,000	130,707	1,877,187	100	125	135	Bank of Grand Ave.	50,000	830	241,373	100	.....	.....
Second Nat. Bank.	300,000	204,548	847,643	100	130	135	First National Bank.	250,000	\$ 314,173	9,459,471	100	275	300
Springfield Nat. B'k	200,000	183,592	3,127,128	100	180	200	Inter-State National Bank.	1,000,000	\$ 430,739	3,682,161	100	137	140
Third Nat. B'k	500,000	474,739	1,948,388	100	215	225	Kan. City State Bank.	200,000	11,845	678,939	100	60	65
Hampden L'n & Tr. Co.	100,000	\$ 45,720	1,194,015	100	120	135	Mechanics' Bank.	50,000	5,447	142,899	100	90	95
Springfield Safe De-	500,000	\$ 215,955	2,562,995	100	140	150	Missouri Sav. Bk.	50,000	23,000	300,000	100	140	150
poft & Tr. Co.							Nat. Bank of Commerce.	1,000,000	\$ 444,736	20,317,876	100	130	133
<b>TAUNTON—</b>							New England National Bank.	200,000	\$ 65,839	1,953,335	100	135	140
Bristol Co. Nat. Bank.	500,000	\$ 209,073	603,090	100	123	.....	Union Nat. Bank.	600,000	\$ 160,965	7,095,784	100	126	130
Machinists' Nat. Bk.	200,000	\$ 140,617	384,169	100	160	.....	Western Exch'ge Bk.	100,000	10,000	500,000	100	135	140
Taunton Nat. Bank.	600,000	\$ 223,624	554,155	100	150	.....	Fidelity Trust Co.	500,000	\$ 10,000	600,000	100	105	110
<b>WORCESTER—</b>							Guardian Trust Co.	2,500,000	\$ 125,000	.....	100	90	95
Central Nat. Bank.	300,000	124,388	1,348,479	100	.....								
Citizens' Nat. Bank.	150,000	77,326	1,432,340	100	150	150	<b>ST. JOSEPH—</b>						
City National Bank.	400,000	209,908	1,925,090	100	.....		Central Savings Bk.	50,000	In receiv	er's hands.	100	.....	.....
First Nat. Bank.	300,000	236,941	2,923,279	100	197	197	First Nat. Bank of Buchanan Co.	250,000	\$ 35,275	1,823,627	100	95	100
Mechanics' Nat. Bk.	200,000	58,215	854,534	100	99	.....	German - American	100,000	\$ 23,804	1,087,452	100	70	80
Quinsigamond Nat. Bk.	250,000	156,397	1,392,970	100	140	150	Bank.	200,000	\$ 11,177	1,128,602	100	90	100
Worcester Nat. Bank.	250,000	228,741	2,011,491	100	170	180	Merchants' Bank.	100,000	\$ 121,676	3,241,513	100	300	300
Woro. S. D. & Tr. Co.	200,000	\$ 133,216	2,381,675	100	145	150	National Bank of St. Joseph.	40,000	\$ 9,338	157,740	100	100	105
<b>MICHIGAN.</b>							Park Bank.	50,000	\$ 6,325	2,658,156	Pri	ate	ank.
<b>DETROIT—</b>							Tootle, Lemon & Co.	50,000	\$ 6,325	2,658,156	Pri	ate	ank.
Am. Exch. Nat. Bk.	400,000	\$ 114,468	3,418,397	100	.....								
Central Sav. Bank.	100,000	20,268	517,981	100	90	100	<b>ST. LOUIS—</b>						
Citizens' Sav. Bank.	200,000	33,626	1,367,978	100	.....		American Exchange	500,000	\$ 398,014	3,994,840	50	100	102
City Sav. Bank.	150,000	38,857	2,889,348	100	90	90	Bank.	2,000,000	\$ 812,951	8,979,871	100	197	200
Commercial Nat. Bk.	500,000	162,364	3,850,861	100	.....	Bremen Bank.	100,000	\$ 198,375	1,365,309	100	230	235	
Detroit Nat. Bank.	1,000,000	282,521	6,180,334	100	130	130	Continental National Bank.	1,000,000	\$ 379,075	10,407,838	100	165	166
Detroit Riv. Sav. Bk.	100,000	20,384	657,390	100	.....	Fourth Nat. Bank.	1,000,000	\$ 778,414	5,082,552	100	220	225	
Dime Sav. Bank.	200,000	\$ 54,103	2,357,744										

							NEW YORK.						
	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.		Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ST. LOUIS—Concl.	\$	\$	\$				ALBANY—	\$	\$	\$			
Nat. Bank of Com'r'ce	5,000,000	3,242,730	27,456,994	100	252	255	Albany City Nat. Bk.	300,000	73,621	2,671,478	100	110	112½
Northwestern Sav- ings Bank	200,000	87,973	1,810,203	100	140	145	Albany County Bank	250,000	67,704	1,194,600	100	160	160
State National Bank	2,000,000	489,006	7,312,639	100	165	170	First National Bank	200,000	120,520	689,047	100	142	150
South'n Com. & Sav.	100,000	11,133	27,973	100	90	100	Mech'nies' & F'rmers'	250,000	950,773	1,226,685	100	465	465
South Side Bank	200,000	52,389	829,032	100	115	120	Merchants' Nat. Bk.	200,000	210,355	774,522	50	170	175
Third National Bank	1,000,000	242,355	11,159,465	100	147	150	Nat. Commercial Bk.	300,000	505,397	5,009,918	100	390	390
Lincoln Trust Co.	500,000	79,882	1,421,195	100	161	164	Nat. Exchange Bk.	300,000	75,570	1,468,916	100	115	115
Mississip. Val'y Tr. Co.	3,000,000	13,050,020	11,359,810	100	280	290	N. Y. State Nat. Bk.	250,000	364,615	5,843,686	100	225	225
St. Louis Safe Depos- it & Savings Bank.	200,000	59,114	1,340,186	100	135	140	Park Bank	100,000	32,829	666,680	100	135	135
St. Louis Trust Co.	2,500,000	666,166	7,515,628	100	200	205							
Union Trust Co.	1,000,000	630,163	7,380,682	100	200	210							
NEBRASKA.													
LINCOLN—							AUBURN—						
City National Bank..	50,000	83	115,690	100			Cayuga Co. Nat. Bk.	200,000	80,527	836,501	25	25%	27½
Columbia Nat. Bank.	100,000	17,336	623,953	100			Nat. Bank of Auburn	200,000	79,583	658,259	100	106	110
First National Bank.	200,000	19,697	1,982,615	100									
OMAHA—													
Commercial National Bank	400,000	59,259	1,224,452	100			BINGHAMTON—						
First National Bank.	500,000	175,424	6,596,733	100			City National Bank	200,000	46,035	41,762	100	100	100
Merchants' N. Bank.	500,000	113,152	2,865,779	100			First National Bank	200,000	71,936	803,444	100	100	110
Nat'l Bank of Com- merce	300,000	1,915	257,022	100			People's Bank	100,000	11,996	166,924	100		
Nebraska Nat. Bank.	400,000	37,623	1,799,057	100			Susquehanna Valley	100,000	29,537	428,238	100		
Omaha Loan & Trust Co. Savings Bank..	50,000	48,600	235,000	100			Strong State Bank	100,000	87,625	716,115	100		135
Omaha Nat. Bank..	1,000,000	131,143	7,001,010	100			Binghamton Tr. Co.	300,000	161,225	1,722,640	100		135
Union National Bank	250,000	13,338	572,507	100									
United States Na- tional Bank.....	400,000	48,299	2,952,125	100									
Omaha L'n & Tr. Co.	500,000	111,491	.....	100									
SOUTH OMAHA—													
Packers' Nat. Bank.	100,000	31,074	588,159	100									
South Omaha Nat. Bk.	100,000	131,901	1,930,733	100									
Union Stock Yards National Bank....	200,000	146,799	2,586,029	100									
NEW HAMPSHIRE.													
MANCHESTER—													
Amoskeag Nat. Bank	200,000	154,223	1,120,223	100									
First National Bank.	150,000	75,000	400,000	100									
Manchester Nat. Bank	150,000	88,768	980,182	100									
Merchants' N. Bank.	150,000	70,386	460,243	100									
Second Nat. Bank...	100,000	30,232	250,549	100									
NEW JERSEY.													
CAMDEN—													
Camden Nat. Bank..	100,000	35,881	714,398	100									
First National Bank.	200,000	158,884	942,645	100									
National State Bank	260,000	282,814	2,731,144	50									
Camden Safe Dep. & Trust Co.	100,000	327,159	3,775,861	25									
Central Trust Co..	100,000	64,000	859,500	25									
N. J. Tr. & S. Dep. Co.	200,000	21,737	993,964	100									
ELIZABETH—													
Citizens' Bank.....	100,000	21,002	320,053	100	105	110							
Elizabeth'p Bkg. Co.	50,000	58,931	238,786	50	180								
First National Bank.	200,000	169,865	755,574	100									
National State Bank	350,000	413,529	1,270,086	50									
HOBOKEN—													
First National Bank.	110,000	438,284	1,659,800	25	125	130							
Hud. Tr. & Sav. Inst.	125,000	125,000	3,783,000	100	350	375							
Second Nat. Bank...	125,000	88,775	829,100	100	155	160							
JERSEY CITY—													
First National Bank.	400,000	745,649	6,144,800	100	300								
Hudson Co. Nat. Bk.	250,000	536,815	1,836,400	100	375								
Second Nat. Bank...	250,000	365,224	1,154,100	100	230								
Third Nat. Bank...	200,000	211,793	830,800	100	180								
N. J. T. Gu. & Tr. Co.	200,000	410,000	7,500,000	100	350								
MORRISTOWN—													
First Nat. Bank....	100,000	138,581	829,158	100	225								
Nat. Iron Bank....	200,000	61,000	600,000	100									
Morrisstown Tr. Co.	300,000	520,022	2,217,277	100	450	500							
NEWARK—													
Essex Co. Nat. Bank	300,000	716,613	3,463,472	50	200								
German Nat. Bank..	200,000	252,308	1,503,192	100	225								
Manufactur's N. Bank	250,000	122,068	1,212,612	100	150								
Merchants' N. Bank.	200,000	189,366	1,885,513	100	215								
Nat. Newark Bkg. Co.	500,000	490,576	2,548,271	50	100								
National State Bank.	500,000	353,360	2,072,125	50	90								
Newark City N. Bank	500,000	308,208	2,138,083	50	90								
North Ward N. Bank	200,000	184,090	1,326,663	100	175								
Second Nat. Bank..	200,000	120,153	918,740	100	135								
State Banking Co. of Newark	100,000	111,937	1,148,810	100	180								
Fidelity Trust Co....	500,000	308,616	4,674,551	100	250								
PATERSON—													
First National Bank.	400,000	437,705	2,744,300	100	370								
Paterson Nat. Bank.	300,000	186,769	1,858,242	100	170								
Second Nat. Bank...	150,000	150,750	1,038,542	50	120								
Paterson Sav. Inst'n	250,000	607,000	6,502,000	100	650								
Paterson Safe Depo- sit & Trust Co....	100,000	102,188	1,700,000	100	200								
Silk City B. D. & T. Co.	100,000	21,720	454,686	100	145								
TRENTON—													
Broad St. Nat. Bank.	250,000	95,767	1,036,114	100									
First National Bank.	500,000	303,524	915,271	100	150								
Mechanics' Nat. Bk.	500,000	370,096	1,919,495	50	82								
Trenton Banking Co.	500,000	406,647	1,803,188	50	88								
Trenton Tr. & S. D. Co.	150,000	23,471	1,901,404	100	110								

\* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

\* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>Pr.</i>	<i>Bid.</i>	<i>Ask.</i>		<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>Pr.</i>	<i>Bid.</i>	<i>Ask.</i>	
<b>N. Y. CITY—(Con.)</b>								<b>UTICA—(Con.)</b>						
Home Bank.....	100,000	88,955	689,900	100	120	140	Utica City Nat. Bank	400,000	\$ 128,514	994,735	50	57	63	
Imp. & Traders' N. Bk.	1,500,000	5,734,014	23,428,000	100	530	550	Utica Tr. & Dep. Co.	200,000	200,000	100	100	100	100	
Irving Nat. Bank.....	500,000	388,361	4,159,000	50	170	170	<b>YONKERS—</b>							
Leather Mfrs. Nat. Bk.	600,000	489,560	3,308,600	100	210	210	Citizens' Nat. Bank	100,000	\$ 120,012	733,035	100	100	100	
Liberty Nat. Bank.....	500,000	410,631	4,402,200	100	310	310	First National Bank	150,000	\$ 71,864	1,235,101	50	50	50	
Lincoln Nat. Bank.....	300,000	811,600	12,394,600	100	775	775	Westchester Tr. Co.	200,000	\$ 116,221	524,417	100	100	100	
Manhattan Co. Bk. ....	2,050,000	2,115,634	21,868,000	50	255	275								
Market & Ful. Nat. Bk.	900,000	991,167	6,070,200	100	220	240								
Mechanics' Nat. Bk.	2,000,000	2,118,300	10,204,000	25	200	210	<b>NORTH CAROLINA.</b>							
Mech. & Traders' Bk.	400,000	125,844	2,158,000	25	100	100								
Mercantile Nat. Bk.	1,000,000	1,042,250	12,270,700	100	192	192								
Merchants' Ex. N. Bk.	600,000	187,337	5,184,600	50	116	116	<b>OHIO.</b>							
Merchants' Nat. Bk.	2,000,000	1,087,667	13,037,600	50	174	174								
Metropolis, Bk'f of the	300,000	916,294	5,940,000	100	425	450	<b>CINCINNATI—</b>							
Mount Morris Bank.....	250,000	53,300	2,079,000	100	200	200	Atlas Nat. Bank	400,000	\$ 219,187	3,164,548	100	180	180	
Mutual Bank.....	200,000	122,602	1,475,400	100	140	140	Citizens' Nat. Bank	1,000,000	\$ 397,557	1,192,857	100	245	250	
Nassau Bank.....	500,000	273,922	3,006,800	50	157	157	City Hall Bank	100,000	13,970	310,500	100	115	110	
N. Y. Amsterd. Bk. o)	250,000	363,395	3,947,900	100	575	575	Equitable Nat. Bank	250,000	65,173	1,022,275	100	100	105	
N. Y. Nat. Exch. Bk.	200,000	410,394	3,777,100	100	1500	1500	Fifth Nat. Bank	300,000	89,366	2,097,500	100	127	130	
N. Y. N. B. A. Bk. of	300,000	62,976	2,372,400	100	116	116	First Nat. Bank	1,200,000	\$ 512,082	7,547,529	100	285	295	
Nineteenth Ward Bk	2,000,000	1,931,800	12,758,000	100	250	270	Fourth Nat. Bank	500,000	470,497	4,562,341	100	200	250	
Ninth Nation'l Bank.....	100,000	37,449	1,310,900	100	100	100	Franklin Bank	240,000	100,411	1,248,826	Pr. vate b. ank.			
No. Amer. Nat. Bk. o)	750,000	182,557	2,780,000	100	88	88	German Nat. Bank	500,000	409,936	2,966,938	100	210	210	
Oriental Bank.....	1,000,000	527,544	10,384,600	100	200	200	Market Nat. Bank	250,000	175,496	3,110,891	100	175	175	
Pacific Bank.....	300,000	389,423	2,151,200	25	190	200	Merchants' Nat. Bk.	600,000	183,131	3,491,800	100	135	135	
Bank National.....	422,700	49,900	3,328,800	50	170	170	Nat. Lafayet. Bank	600,000	520,951	4,016,552	100	285	300	
People's Bank.....	2,000,000	3,271,545	45,738,000	100	490	510	North Side Bank	25,000	4,862	98,082				
Penix Nat. Bank.....	1,000,000	243,130	4,024,000	20	109	109	Ohio Valley Nat. Bk.	700,000	194,655	4,004,517	100	145	150	
Plaza Bank.....	100,000	140,061	1,961,000	100	500	500	Second Nat. Bank	200,000	203,577	2,009,731	100	250	260	
Produce Ex. Bk. N. Y.	1,000,000	364,700	3,507,200	100	120	130	Third Nat. Bank	1,200,000	\$ 455,119	4,438,405	100	160	165	
Republ. Nat. Bk. of	1,500,000	932,769	18,126,900	100	210	220	Union Sav. B. & Tr. Co.	500,000	55,081	4,851,760	100	250	250	
Riverside Bank.....	100,000	113,800	865,700	100	210	210	Western German Bk.	200,000	353,290	1,614,057	100	350	350	
Seaboard Nat. Bank.....	500,000	555,512	11,891,000	100	275	275	Cent. Tr. & S. Dep. Co.	250,000	\$ 43,393	1,185,745	100	115	120	
Second Nat. Bank.....	300,000	778,24	9,343,000	100	550	550								
Seventh Nat. Bank.....	300,000	176,784	4,478,600	100	160	160	<b>CLEVELAND—</b>							
Shoe Leather, Nat.	1,000,000	163,195	3,549,300	100	100	106	Amer'ln Ex. Nat. Bk.	250,000	71,114	2,709,493	100	149	150	
State Bank.....	100,000	163,610	3,082,000	100	225	225	Co. Bk. of Com'rc'e, N. A.	2,000,000	\$ 116,451	6,848,135	100	191	192	
State of New York.....	1,200,000	547,957	3,144,100	100	125	135	B'way Sav. & L'n Co.	300,000	126,776	2,021,373	100	150	151	
Twelfth Ward Bk	200,000	79,200	1,716,200	100	120	135	Central Nat. Bank	800,000	254,394	4,305,718	100	148	150	
Twenty-third Ward Bk	100,000	56,400	1,089,300	100	100	100	Citizens' S. & L. Ass'n	1,000,000	120,000	8,503,544	500	1110	1150	
Union Bk., National.....	1,200,000	1,238,339	13,176,500	100	350	350	Cleveland Nat. Bank	500,000	117,822	1,638,937	100	126	127	
Union Square Bank.....	200,000	328,800	2,557,700	100	200	200	Coal & Iron Nat. Bk.	500,000	19,284	1,558,387	100	119	120	
Wells, Fargo & Co.	500,000	131,002	3,584,978	100	200	200	Columbia Sav. & L. Co.	50,000	13,733	372,587	50	50	52	
West Side Bank.....	200,000	376,657	3,026,000	100	375	375	Colonial Nat. Bank	500,000	23,283	1,621,330	100	119	120	
Western Nat. Bank.....	2,100,000	1,153,581	31,881,700	100	333	360	Commercial N. Bank	1,500,000	327,314	2,879,044	100	125	126	
Yorkville Bank.....	100,000	162,50	1,553,700	100	210	210	Cuyahoga Sav. & B. Co.	50,000	5,786	287,770	100	102	103	
<b>[For detailed statement of detailed statement of</b>	<b>July 22, 1899.]</b>	<b>City Trust Co.</b>	<b>Co.</b>	<b>see</b>	<b>CHRONICLE,</b>	<b>LE,</b>	<b>for</b>	<b>Detroit St. B'v. Bk. Co.</b>	<b>100,000</b>	<b>6,920</b>	<b>548,654</b>	<b>100</b>	<b>115</b>	<b>116</b>
<b>ATLANTIC TRUST CO.—</b>	<b>500,000</b>	<b>663,293</b>	<b>6,084,020</b>	<b>100</b>	<b>195</b>	<b>195</b>	<b>Dime Sav. &amp; Bk. Co.</b>	<b>300,000</b>	<b>135,692</b>	<b>4,418,802</b>	<b>100</b>	<b>134</b>	<b>135</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>340,000</b>	<b>4,788,331</b>	<b>100</b>	<b>210</b>	<b>220</b>	<b>East End Sav. Bk. Co.</b>	<b>200,000</b>	<b>91,986</b>	<b>2,153,480</b>	<b>100</b>	<b>160</b>	<b>161</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>Euclid Ave. N. B. Bank</b>	<b>500,000</b>	<b>236,301</b>	<b>4,826,798</b>	<b>100</b>	<b>x143</b>	<b>150</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>2,000,000</b>	<b>3,872,529</b>	<b>28,017,477</b>	<b>100</b>	<b>655</b>	<b>655</b>	<b>Fifth Ave. Trust Co.</b>	<b>200,000</b>	<b>24,348</b>	<b>1,194,537</b>	<b>100</b>	<b>116</b>	<b>118</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>500,000</b>	<b>110,781</b>	<b>100</b>	<b>300</b>	<b>310</b>	<b>Farm &amp; Mer'h. B'g Co.</b>	<b>50,000</b>	<b>4,060</b>	<b>273,458</b>	<b>50</b>	<b>60</b>	<b>60</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>843,571</b>	<b>18,936,123</b>	<b>100</b>	<b>375</b>	<b>375</b>	<b>First National Bank</b>	<b>500,000</b>	<b>115,275</b>	<b>2,413,509</b>	<b>100</b>	<b>x123</b>	<b>124</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>1,020,094</b>	<b>12,882,503</b>	<b>30</b>	<b>350</b>	<b>350</b>	<b>Forest City Sav. Bk. Co.</b>	<b>90,000</b>	<b>20,517</b>	<b>822,059</b>	<b>50</b>	<b>63</b>	<b>65</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>2,000,000</b>	<b>3,896,973</b>	<b>47,024,066</b>	<b>100</b>	<b>800</b>	<b>800</b>	<b>Garfield Sav. B. Co.</b>	<b>50,000</b>	<b>20,000</b>	<b>1,000,000</b>	<b>100</b>	<b>144</b>	<b>145</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>1,250,630</b>	<b>20,065,569</b>	<b>100</b>	<b>425</b>	<b>450</b>	<b>Germ. Amer. Sav. Co.</b>	<b>50,000</b>	<b>8,162</b>	<b>436,339</b>	<b>50</b>	<b>57</b>	<b>58</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>1,504,000</b>	<b>3,429,185</b>	<b>100</b>	<b>400</b>	<b>450</b>	<b>Highland Sav. B. Co.</b>	<b>100,000</b>	<b>23,911</b>	<b>833,786</b>	<b>100</b>	<b>125</b>	<b>126</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>2,056,223</b>	<b>14,041,331</b>	<b>100</b>	<b>700</b>	<b>700</b>	<b>L. Sh. Bk. &amp; Sav. Co.</b>	<b>50,000</b>	<b>39,296</b>	<b>976,920</b>	<b>100</b>	<b>78</b>	<b>79</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>2,000,000</b>	<b>1,096,067</b>	<b>4,012,679</b>	<b>100</b>	<b>155</b>	<b>155</b>	<b>Mercantile Nat. Bank</b>	<b>600,000</b>	<b>221,742</b>	<b>2,585,522</b>	<b>100</b>	<b>x138</b>	<b>139</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>10,624,231</b>	<b>100</b>	<b>195</b>	<b>195</b>	<b>National City Bank</b>	<b>250,000</b>	<b>23,073</b>	<b>2,785,556</b>	<b>100</b>	<b>x133</b>	<b>134</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>500,000</b>	<b>468,765</b>	<b>5,478,080</b>	<b>100</b>	<b>300</b>	<b>300</b>	<b>Park National Bank</b>	<b>500,000</b>	<b>29,249</b>	<b>1,098,592</b>	<b>50</b>	<b>83</b>	<b>85</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>10,282,345</b>	<b>100</b>	<b>210</b>	<b>210</b>	<b>Pearl St. Sav. &amp; L. Co.</b>	<b>1,265,526</b>	<b>116,610</b>	<b>888,066</b>	<b>500</b>	<b>560</b>	<b>562</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>1,000,000</b>	<b>1,468,765</b>	<b>3,801,821</b>	<b>50</b>	<b>340</b>	<b>340</b>	<b>Perm. Nat. Bk. Co.</b>	<b>100,000</b>	<b>44,649</b>	<b>1,489,852</b>	<b>50</b>	<b>60</b>	<b>61</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>200,000</b>	<b>366,639</b>	<b>1,869,244</b>	<b>100</b>	<b>120</b>	<b>125</b>	<b>Prod. Ex. Bk. Co.</b>	<b>150,000</b>	<b>27,389</b>	<b>991,420</b>	<b>100</b>	<b>111</b>	<b>113</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>200,000</b>	<b>580,093</b>	<b>7,485,632</b>	<b>100</b>	<b>450</b>	<b>450</b>	<b>So. Cleveland Bk. Co.</b>	<b>500,000</b>	<b>123,392</b>	<b>3,788,697</b>	<b>100</b>	<b>x133</b>	<b>134</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>200,000</b>	<b>213,943</b>	<b>3,271,478</b>	<b>100</b>	<b>200</b>	<b>200</b>	<b>State National Bank</b>	<b>1,000,000</b>	<b>23,073</b>	<b>1,717,348</b>	<b>50</b>	<b>138</b>	<b>140</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>200,000</b>	<b>37,133</b>	<b>1,268,292</b>	<b>100</b>	<b>115</b>	<b>115</b>	<b>Unit'd Bk. &amp; Sav. Co.</b>	<b>1,000,000</b>	<b>261,636</b>	<b>4,785,516</b>	<b>100</b>	<b>x138</b>	<b>139</b>	
<b>ATLANTIC TRUST CO.—</b>	<b>200,000</b>	<b>254,474</b>	<b>429,696</b>	<b>100</b> </										

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
TOLEDO—Con.—							PHIL'A.—(Con.)—						
Tel. Sav. Bk. & Tr. Co.	100,000	210,797	1,087,527	100	.....	1312	City Trust Safe Deposit & Surety Co.	500,000	330,078	2,314,655	100	.....	133
Uni'n Cen. Sav. Bk. Co.	25,000	911	69,524	.....			Columbia Ave. Sav. F'd S. Dep. Tr. & Tr.	400,000	46,944	871,504	100	.....	120
Union Savs. Bank ..	250,000	60,907	754,701	100	150	160	Commercial Tr. Co.	500,000	286,134	4,032,975	100	.....	.....
YOUNGSTOWN—							Commonwealth Title Ins. & Tr. Co.	500,000	459,945	3,983,745	50	.....	67 <sup>1</sup>
Commercial Nat. Bk.	200,000	58,009	501,815	100	102	105	Continental Title & Trust Co.	250,000	27,336	1,329,551	25	.....	35 <sup>1</sup>
Dollar Sav. & Tr. Co.	300,000	34,972	1,278,198	100	120	.....	Equitable Trust Co.	500,000	371,539	4,260,775	50	100	.....
First National Bank.	500,000	329,736	1,808,135	100	150	160	Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,864,401	19,690,865	100	.....	490
Mahoning Nat. Bank	229,000	124,628	539,933	100	140	.....	Finance Co., com.	6,300	.....	.....	.....	55 <sup>1</sup>	.....
Second Nat. Bank ..	200,000	238,500	925,000	100	215	130	1st Pref.	1,792,700	423,897	2,151,252	120	.....	87
Wick National Bank	300,000	79,812	1,542,966	100	125	.....	2d Pref.	2,074,000	.....	.....	.....	.....	.....
							Frankford Real Est. Tr. & Safe Dep. Co.	125,000	20,146	513,928	50	.....	50
PORTLAND—							GermanAmer. Title & Trust Co.	500,000	61,189	751,145	50	30	.....
Ainsworth N. Bank.	100,000	32,049	403,287	.....			Germanmantown R. Est. Deposit & Tr. Co.	300,000	138,651	1,823,241	100	.....	145 <sup>1</sup>
First National Bank.	500,000	676,494	5,854,551	.....			Girard Trust Co.,	1,000,000	2,685,417	17,695,984	100	.....	480
Ladd & Tilton Bank.	250,000	200,000	.....	.....			Guar. Tr. & S. Dep. Co.	1,000,000	813,402	5,505,357	100	.....	185 <sup>1</sup>
Merchants' N. Bank.	250,000	49,091	1,137,110	.....			Industrial Trust Title & Savings Co.,	350,000	254,427	1,583,598	50	.....	53 <sup>1</sup>
Security Savings & Trust Co. ....	250,000	17,416	1,798,376	.....			Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	195,819	1,847,622	50	.....	58
Unit. States N. Bank	250,000	38,612	530,833	.....			Investm't Co. of Phil. Land Title & Tr. Co.	800,000	489,427	428,304	50	.....	100
							Lincoln Sav. & Tr. Co.	1,000,000	639,993	5,011,172	100	.....	175 <sup>1</sup>
PENNSYLVANIA.							Manayunk Trust Co.	132,000	9,339	84,768	25	.....	14 <sup>1</sup>
ALLEGHENY—							MERCHANTS' TR. CO.	125,000	37,283	576,437	25	.....	15
Dollar Sav. Fd. & Tr Co	150,000	27,640	741,298	50	127	.....	Mortgage Trust Co.	250,000	85,214	863,318	25	.....	19 <sup>1</sup>
Enterprise Nat. Bk.	200,000	149,836	1,177,468	50	92	.....	Northeast Sav. Fund Safe Dep. & Tr. Co.	500,000	104,272	94,826	100	.....	19 <sup>1</sup>
First National Bank.	350,000	99,776	1,206,467	100	125	.....	Penn. Co. for Insur. on Lives & Gr. Ann.	500,000	414,219	3,383,583	50	.....	94
German Nat. Bank.	200,000	424,966	2,351,263	100	325	.....	2,000,000	2,192,491	16,801,739	100	.....	495	
Nation's Bk. for Sav.	100,000	37,605	118,923	50	52	.....	Penn. W'hg'g & S. D. Co.	459,100	582,336	281,282	50	.....	.....
Second Nat. Bank ..	150,000	279,526	890,642	100	230	.....	Phil. Mort. & Tr. Co.	1,000,000	96,396	157,432	100	.....	45
Secured Savs., Bk. of Work. S. Bk. & Tr. Co.	125,000	16,843	179,844	50	.....	Philadelphia Tr. Safe Deposit & Ins.	1,000,000	2,581,331	8,242,444	100	.....	475 <sup>1</sup>	
100,000	216,035	910,836	100	191	.....	Provident Life & Tr. Co.	1,000,000	2,867,074	9,542,234	100	.....	500	
100,000	186,085	1,719,168	50	150	.....	Real Est. Invest. Co.	310,805	1,594	112,054	5	.....	1 <sup>1</sup>	
ALLEGHENY—							Real Est. Tr. Co. & Tr. Co.	1,000,000	153,655	2,757,442	100	.....	114
Allentown Nat. Bank	500,000	172,409	1,819,108	40	51	52	Tacony Sav. F. Safe Dep. Tr. & Co.	928,910	531,222	4,767,222	50	.....	94 <sup>1</sup>
Second Nat. Bank ..	200,000	122,423	1,063,844	100	148 <sup>1</sup>	150	Tradesman's Trust & Sav. Fund Co.	127,500	49,906	311,836	100	.....	.....
Leh. Val. T. & S. D. Co.	125,000	72,107	915,652	50	75	.....	Trust Co. of N. A.	125,000	130,486	191,268	50	.....	25
ALTOONA—							Union Co. of N. A.	500,000	38,440	1,346,338	25	.....	8
Altoona Bank ..	50,000	41,800	610,286	100	.....	Union Trust Co.	494,400	371,475	849,694	50	48 <sup>1</sup>	.....	
Fidelity Bank ..	50,000	10,700	110,000	100	112	115	United Security Life Ins. & Tr. Co.	1,000,000	334,091	660,878	100	.....	100
First National Bank.	150,000	88,176	1,457,304	100	175	200	W. End Tr. & S. D. Co.	454,680	156,425	884,518	50	.....	71
Second Nat. Bank ..	100,000	13,246	404,031	100	100	.....	West Phila. T. & Tr. Co.	250,000	136,704	1,304,918	50	.....	39
ERIE—							PITTSBURG—						
First National Bank.	150,000	234,156	1,709,477	100	200	.....	Allentown Nat. Bank	500,000	316,310	3,449,497	50	614	.....
Marine Nat. Bank ..	150,000	241,007	1,062,911	100	200	.....	Anchor Sav's Bank	50,000	18,002	391,175	50	.....	.....
Second Nat. Bank ..	300,000	85,961	1,215,048	100	110	.....	Arsenal Bank ..	55,000	73,425	421,945	50	95	.....
HARRISBURG—							Bank of Pittsburgh Nat'l Association	1,200,000	5703,612	3,129,395	50	116	.....
Dauphin Deposit Bk.	300,000	2,032,499	Pri vate	Bank	40 <sup>1</sup>	.....	Citizens' Nat. Bank	800,000	326,176	2,678,552	50	.....	120
First National Bank.	100,000	321,986	1,082,614	100	375	.....	City Deposit Bank ..	200,000	621,626	882,897	50	85	.....
Harrisburg N. Bank.	300,000	213,206	1,531,992	25	50	.....	Columbia Nat. Bank	300,000	143,140	3,060,621	100	185	200
Mechanics' Bank ..	100,000	40,000	900,000	Pri vate	Bank	150	Commercial Nat. Bk.	300,000	87,268	978,610	100	120	.....
Merchants' N. Bank.	100,000	38,796	309,696	100	140	.....	Diamond Nat. Bk.	200,000	284,308	1,352,434	100	260	270
Central Guar. Tr. & Safe Deposit Co. ....	125,000	25,732	289,811	50	50	65	Duquesne Nat. Bank	200,000	171,432	1,425,228	100	180	.....
Commonw'th Guar. Tr. & Safe Dep. Co.	250,000	275,752	634,156	100	200	225	Exchange Nat. Bank	1,200,000	507,465	2,316,486	50	75	.....
Harrisburg Trust Co.	250,000	142,543	1,153,673	60	90	95 <sup>1</sup>	Farmers' Dep' N. Bank	500,000	278,952	9,930,770	100	650	700
LANCASTER—							Fifth Avenue Bank ..	100,000	8,200	386,000	50	.....	46 <sup>1</sup>
Congestoga N. Bank ..	200,000	180,814	606,393	100	195	200	Fifth National Bank ..	100,000	24,439	603,875	100	135	.....
Farmers' Nat. Bank.	450,000	327,003	883,790	50	117	118	First Nat. B'k of Birm.	100,000	202,021	730,669	100	310	.....
First National Bank.	210,000	142,796	427,660	100	209	130	First Nat. B'k Pitts.	750,000	594,266	2,485,190	100	178	.....
Fulton Nat. Bank ..	200,000	105,919	632,482	100	202	228	Fort Pitt Nat. Bank ..	200,000	222,177	2,116,987	100	210	.....
Lancast'r Co. N. Bank.	300,000	240,716	633,349	50	122	225	Fourth Nat. Bank ..	300,000	108,544	401,851	100	120	.....
Northern Nat. Bank.	125,000	35,004	432,729	100	120	225	Freehold Bank ..	200,000	713,726	4,479,743	50	200	.....
People's Nat. Bank ..	200,000	57,077	607,326	100	128	225	German Nat'l Bank ..	250,000	83,150	1,937,141	100	10	.....
People's Trust Co. & Deposit Co. ....	250,000	245,008	2,088,555	100	225	225	Germania Sav. Bank	150,000	174,491	3,480,005	100	175	.....
125,000	74,217	894,112	100	80	85	225	Iron City N. Bank	400,000	278,657	2,552,443	50	81	.....
PHILADELPHIA—Su							Keystone Bank ..	300,000	231,767	1,084,504	50	600	.....
plus incl. des undiv. prof. s.							Liberty Nat. Bank ..	200,000	50,981	1,061,448	100	127	.....
							Lincoln Nat. Bank ..	200,000	171,084	1,975,824	50	75	.....
							Manufacturers' Bk.	100,000	92,565	536,700	50	85	.....
							Metropolitan N. Bank	200,000	84,148	484,320	100	97	.....
							Mercantile N. Bank ..	500,000	534,431	2,572,936	50	107	.....
							Mer. & Manuf. N. Bank	800,000	551,847	4,941,359	50	78	.....
							Metrop. Nat'l Bank	200,000	84,148	723,984	100	129	.....
							Monongahela N. Bank	250,000	131,111	2,275,691	100	186	190
							Nat. B'k of West. Pa.	500,000	275,687	2,659,707	100	171	.....
							Penn. Nat'l Bank ..	200,000	89,046	1,014,511	100	128	.....
							1,000,000	112,388	4,637,185	100	240	.....	
							People's Nat. Bank ..	75,000	145,280	4,424,915	50	235	.....
							Pitts. Bk. for Sav.	500,000	849,472	5,79,696	100	313	.....
							Real Estate Bk. of Com.	100,000	24,724	987,272	100	295	.....
							Second Nat. Bank ..	300,000	27,173	8,388,816	100	295	.....
							State Bank ..	50,000	3,461	149,048	50	55 <sup>1</sup>	.....
							Third National Bank ..	250,000	34,512	650,375	100	106	.....
							Trad's & Mech's Bk.	100,000	13,147	539,064	41	.....	.....
							Trademans' N. Bank	400,000	208,627	2,552,274	100	250	300
							Union Nat. Bank ..	250,000	4,57,882	100	525	.....	
							U. S. Nat. Bank ..	200,000	55,310	347,719	100	132	141
							West End Sav. Bank ..	62,600	57,902	357,583	50	61	.....
							West Sav. & Dep. Bk.	100,000	21,214	402,085	50	60 <sup>1</sup>	60 <sup>1</sup>
				</									

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
<b>SCRANTON—</b>	\$ 50,000	50,000	585,629	100	250	—	<b>KNOXVILLE—</b>	\$ 200,000	\$ 46,375	1,302,593	100	—	—
County Sav. Bk. & Tr.	200,000	67,004	1,386,560	100	175	200	City National Bank	175,000	195,000	1,200,000	100	—	—
Dime Deposit & Dis-	30,000	84,335	722,584	100	500	600	East Tennessee Na-	100,000	\$ 23,209	283,657	100	—	—
count Bank. ....	50,000	9,579	198,217	50	45	47	tional Bank	40,000	300	40,000	100	—	—
First National Bank	200,000	118,907	6,732,413	100	800	—	Holston Nat. Bank	50,000	15,000	242,000	100	—	—
Merch. & Mech. Bk.	250,000	188,147	1,250,000	100	—	—	Knox Co. Bank &	100,000	114,894	563,633	100	—	—
Scranton Sav. Bank.	100,000	155,000	1,701,804	100	300	—	Trust Co.	100,000	1,500	326,825	100	—	—
Third Nat. Bank. ....	200,000	494,034	2,813,033	100	425	—	Knoxville Bk. Co.	200,000	52,000	650,000	100	—	—
Traders' Nat. Bank.	250,000	95,535	915,165	100	—	—	Mechanics' Nat. Bk.	—	—	—	—	—	—
Lack. Tr & S. D. Co.	250,000	153,200	933,840	100	150	—	Merchants' Bank	—	—	—	—	—	—
<b>WILKES-BARRE—</b>	—	—	—	—	—	—	Third Nat. Bank	—	—	—	—	—	—
Anthracite Sav. Bk.	150,000	169,264	1,214,530	50	85	—	<b>MEMPHIS—</b>	—	—	—	—	—	—
First National Bank.	375,000	224,739	579,334	100	—	130	Commerce, National	500,000	159,945	1,962,585	100	153	155
Minera' Savings Bk.	150,000	447,751	1,789,071	50	—	—	Bank of.	25,000	13,428	185,752	100	—	—
People's Bank. ....	250,000	253,992	1,425,272	100	175	180	Continental Sav. Bk.	500,000	11,224	1,429,249	100	115	117
Second Nat. Bank. ....	450,000	406,559	2,238,321	100	—	232	First Nat. Bank	—	—	—	—	—	—
W. B. Dep. & Sav. Bk.	150,000	183,586	1,074,340	50	80	—	Manhattan Savings	30,000	102,434	1,203,362	100	405	410
Wyoming Nat. Bank.	150,000	374,942	1,181,239	50	—	120	Bank & Trust Co.	50,000	115,578	1,063,152	100	115	117
Wyoming Val. Tr. Co.	125,000	65,829	452,041	50	—	75	Memphis Nat. Bank	50,000	29,894	611,471	100	175	185
<b>WILLIAMSPORT—</b>	—	—	—	—	—	—	Memphis Sav. Bank	200,000	30,000	—	—	—	—
First National Bank.	300,000	214,742	679,415	100	—	—	Memphis Trust Co.	200,000	19,251	1,111,814	100	120	125
Lycoming Nat. Bank.	100,000	104,661	272,185	100	—	—	Mercantile Bank	50,000	25,000	250,000	100	—	—
Merchants' N. Bank.	100,000	14,198	251,545	100	—	—	Security Bk & Tr. Co.	250,000	218,042	2,144,437	100	175	185
West Branch N. Bank.	100,000	190,475	929,277	100	—	—	State Nat. Bank	50,000	60,809	510,243	100	200	205
Williams' N. Bank.	100,000	33,500	257,597	100	—	—	State Savings Bank	600,000	55,552	1,246,566	100	110	112
Susq. Tr. & S. Dep. Co.	300,000	28,000	700,000	50	—	—	Union Savings Bank & Trust Co.	12,500	13,122	216,868	100	200	210

## RHODE ISLAND.

<b>NEWPORT—</b>	—	—	—	—	—	—	—	—	—	—	—	—	—
Aquidneck Nat. Bk.	200,000	42,828	505,997	50	—	66	<b>AUSTIN—</b>	1,000,000	18,479	1,895,356	100	71	74
First Nat. Bank. ....	120,000	73,129	247,644	100	—	199 <sup>1</sup>	American Nat. Bank	100,000	28,500	175,000	100	97	100
Merchants' Bank. ....	100,000	17,000	240,000	100	—	90	City Savings Bank	400,000	35,094	2,300,150	100	149	152
Nat. Bk. of Rh. Isl. ....	100,000	53,329	382,010	100	—	185	Fourth Nat. Bank	600,000	334,950	2,963,559	100	165	168
Nat. Exchange Bank	100,000	53,839	582,955	50	—	80	Merchants' Bank. ....	150,000	7,823	317,958	100	80	90
New Eng. Com'l Bk.	75,000	7,755	160,096	50	—	57	Union Bank & Tr. Co.	100,000	40,243	625,000	100	145	—
Newport Nat. Bank.	120,000	78,502	295,977	60	—	116	Nashville Trust Co.	350,000	21,000	—	100	101	103
Union Nat. Bank. ....	155,250	15,969	157,860	90	—	97 <sup>2</sup>	—	—	—	—	—	—	—

## PAWTUCKET—

First National Bank	300,000	189,878	738,443	100	160	—	<b>AUSTIN—</b>	200,000	79,735	579,099	100	130	—
Pacific Nat'l Bank..	200,000	78,815	720,595	50	73	—	American Nat. Bank	200,000	152,941	1,664,410	100	—	200
Slater Nat'l Bank...	300,000	226,100	907,546	100	163	—	Austin Nat. Bank ..	150,000	17,092	1,702,917	100	—	150
<b>PROVIDENCE—</b>	—	—	—	—	—	—	City National Bank	200,000	152,941	1,664,410	100	—	—
American Nat. Bank	1,000,000	78,364	1,937,906	50	43	—	National Bank of	150,000	6,297	233,026	100	100	—
Atlantic Nat. Bank.	225,000	19,332	174,876	50	25	—	First National Bank.	100,000	37,441	523,431	100	100	—
Blackstone Canal	—	—	—	—	—	State Nat. Bank....	100,000	57,035	57,441	100	150	—	
National Bank....	500,000	157,861	380,578	25	24 <sup>3</sup>	—	<b>DALLAS—</b>	—	—	—	—	—	—
City National Bank.	500,000	146,682	458,649	50	—	—	American Nat. Bank	200,000	237,798	1,664,410	100	—	200
Commercial N. Bank.	1,000,000	146,724	994,767	50	43	—	City National Bank	200,000	152,941	1,664,410	100	—	150
Fifth Nat. Bank. ....	300,000	42,081	287,615	50	43	—	National Bank of	150,000	29,059	326,219	100	—	110
First National Bank.	500,000	192,857	1,062,270	50	114	—	Commerce .....	100,000	31,598	811,126	100	—	110
Fourth Nat. Bank. ....	500,000	193,327	503,617	100	114	—	Nat. Bank of Dallas.	300,000	97,981	1,550,700	100	—	110
High Street Bank. ....	120,000	68,718	357,000	50	65	—	Nat. Exchange Bank	—	—	—	—	—	—
Manufact'rs N. Bank.	500,000	358,347	2,843,128	100	140	—	<b>FORT WORTH—</b>	—	—	—	—	—	—
Mechanics' N. Bank.	500,000	78,906	529,125	50	—	—	American Nat. Bank	150,000	9,945	198,316	100	—	50
Nat. Bank of Com'ece	1,000,000	373,196	2,997,010	50	60	—	Farmers' & Mechani-	200,000	37,593	339,354	100	60	75
National Bank of North America. ....	1,000,000	115,355	756,420	50	43 <sup>2</sup>	—	cal National Bank	250,000	165,568	778,710	100	125	150
National Eagle Bank	500,000	38,165	409,291	50	34	—	First National Bank.	500,000	133,065	971,819	100	115	115
Nat. Exchange Bank	500,000	610,812	1,370,962	50	99	—	Houston Nat. Bank	250,000	37,349	429,806	100	100	110
Old National Bank. ....	500,000	53,775	438,058	100	80	—	Planners' & Mechani-	125,000	58,529	232,363	100	100	110
Phenix Nat. Bank. ....	450,000	466,231	1,174,389	50	80	—	cal National Bank	200,000	8,777	338,239	100	50	—
Providence N. Bank.	500,000	502,267	1,080,271	400	—	South Texas N. Bank	500,000	138,097	925,000	100	107	—	
Rhode Island N. Bank.	600,000	38,649	848,889	25	—	<b>GALVESTON—</b>	—	—	—	—	—	—	
Roger Williams Nat. Bank. ....	499,950	90,300	120,410	75	—	Austin Nat. Bank	300,000	159,844	328,970	100	110	115	
Second Nat. Bank. ....	300,000	87,233	180,948	100	—	Galveston Nat. Bank	250,000	17,635	674,577	100	—	100	
Third National Bank.	300,000	14,766	667,660	100	—	Island City Sav. Bk.	100,000	230,000	650,000	100	—	285	
Weybosset N. Bank.	500,000	99,353	230,447	50	45	<b>HOUSTON—</b>	—	—	—	—	—	—	
Westminster Bank. ....	200,000	69,549	109,955	50	—	Commercial N. Bank	200,000	104,662	855,935	100	135	—	
Industrial Trust Co.	1,000,000	521,849	8,881,234	100	105 <sup>1</sup>	First National Bank	100,000	439,307	1,942,824	100	550	—	
Rhode Island Hospital Trust Co. ....	1,000,000	1034,036	18,084,565	1000	—	Houston Nat. Bank	100,000	17,892	264,055	100	70	—	
Rhode Island Mortgage & Trust Co. ....	131,500	—	100	—	Planners' & Mechan-	200,000	8,777	338,239	100	50	—		
Union Trust Co. ....	250,000	110,884	2,755,481	50	90	cal National Bank	500,000	138,097	925,000	100	107	—	

## WOONSOCKET—

Citizens' Nat. Bank.	100,000	33,066	89,121	100	110	—
First Nat. Bank. ....	200,000	92,918	300,773	50	—	—
Nat. Globe Bank. ....	100,000	36,739	110,751	25	—	—
Nat. Union Bank. ....	150,000	34,447	4,510	50	—	—
Producers' Nat. Bk.	200,000	85,349	334,596	20	—	—
Woonsocket Nat. Bk.	200,000	184,859	308,198	50	—	—

## TENNESSEE.

<b>CHATTANOOGA—</b>	—	—	—	—	—	—	—	—	—	—	—	—	—
Chattanooga Nat. Bk.	300,000	71,412											

	<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>Pr.</i>	<i>Bid.</i>	<i>Ask.</i>
<b>PETERSBURG—</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>			
Petersburg Savings & The National Insurance Co.	200,000	223,767	1,555,689	20	.....	43
	100,000	76,154	376,949			141
<b>RICHMOND—</b>						
American Nat. Bank	200,000			100	100	101
City Bk. of Richm'd.	400,000	116,137	1,220,642	25	31	
First Nat. Bank.	600,000	467,824	2,357,708	100	166	
Merchants' Nat. Bk.	200,000	330,889	3,143,391	100	210	
Metropolitan Bank.	125,000	22,379	540,585	25	24	
Nat. Bk. of Virginia	500,000	62,823	1,045,849	100	116	117
Planters' Nat. Bank.	300,000	719,969	2,000,699	100	265	
Savings Bk. of Rich.	100,000	58,099	786,945		37 $\frac{1}{2}$	
Security Bank.	200,000	62,287	409,573	100	117	
State Bk. of Virginia	500,000	265,541	1,685,819	100	154	
Union Bk. of Richm	219,750	233,742	1,360,530	50	128	
Richmond Trust &						
Safe Deposit Co.	1,000,000	75,253	1,470,545	100	.....	120
Title & Trust Co.	100,000	6,951	38,737		100	
Virginia Trust Co.	500,000	74,380	526,557	100	119	120

**WASHINGTON.**

SEATTLE—						
Boston Nat. Bank...	180,000	17,089	625,720	100	.....	
Dexter, Horton & Co.	200,000	9,524	2,499,827	100	.....	
First Nat. Bank....	150,000	25,969	1,075,108	100	.....	
Nat. Bk. of Commerce	150,000	35,814	1,444,857	100	.....	
People's Sav. Bank	100,000	12,171	361,102	100	.....	
Puget Sound Nat. Bk.	300,000	17,499	2,820,876	100	.....	
Scandinavian-American Bank	45,000	28,012	756,274	100	.....	
Seattle Nat. Bank...	100,000	15,883	972,974	100	.....	
Washington Nat. Bk.	100,000	68,383	1,994,353	100	.....	
SPOKANE—						
Exchange Nat. Bk...	250,000	142,086	2,282,212	100	.....	
Fidelity Nat. Bk...	100,000	24,361	277,266	100	.....	
Old Nat. Bank.....	200,000	18,103	715,840	100	.....	
Traders' Nat. Bank...	200,000	119,489	1,941,410	100	.....	
Snok'ned East. Tr. Co.	100,000	.....	747,461	100	.....	

\* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

	<i>Capital.</i>	<i>Surplus.</i>	<i>Deposits.</i>	<i>P'r</i>	<i>B'd.</i>	<i>Ask.</i>
<b>TACOMA—</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>			
Nat.Bk.of Commerce	200,000	35,314	690,000	100	-----	-----
Pacific Nat. Bank...	200,000	18,026	626,121	100	-----	-----
Scandinavian-American Bank.	60,000	22,073	87,946	100	-----	-----
Fidelity Trust Co.	500,000	11,573	551,714	100	-----	-----

**WEST VIRGINIA-**

WHEELING—					
Bank of Ohio Valley	175,000	29,997	545,535	100	-----
Bank of Wheeling	200,000	43,987	1,596,714	100	-----
City Bk. of Wheeling	150,000	49,774	1,157,291	100	-----
Commercial Bank	100,000	43,000	340,000	100	-----
Dollar Sav'g. Bank.	100,000	39,000	745,421	100	-----
German Bank	80,000	199,900	1,318,500	100	-----
Germania Half-Dollar Savings Bank.	50,000	5,526	259,099	100	-----
Nat. Bank of W. Va	200,000	55,889	446,619	100	-----
Nat'l. Exch. Bank.	200,000	36,417	1,509,653	100	-----
People's Bank	100,000	47,741	530,812	100	-----
South Side Bank	25,000	11,000	225,000	100	-----
Wheel Title & Tr. Co.	100,000	9,452	486,141	100	-----

## WISCONSIN

WISCONSIN.						
<b>LA CROSSE.—</b>						
Batavian Bank.....	200,000	34,153	2,176,234	100	.....	150
Exchange State Bank	25,000	5,685	113,021	100	.....	120
German-Amer. Bank	50,000	11,534	384,558	100	.....	125
Nat. Bk. of La Crosse	250,000	65,830	2,123,168	100	.....	175
Security Savings Bk.	30,000	1,310	36,998	100	.....	.....
State B'k of La Crosse	50,000	44,865	577,216	100	.....	170
<b>MILWAUKEE.—</b>						
First National Bank.	1,000,000	445,260	16,159,992	100	.....	.....
German-Amer. Bank	100,000	23,716	725,122	100	.....	.....
Marshall & Ilsley B'k	300,000	50,323	3,593,657	100	.....	.....
Mil. Nat. Bank of W.	450,000	52,293	1,968,339	100	.....	.....
Nat. Exchange Bank	500,000	119,247	4,954,657	100	.....	.....
Second Ward Sav. Bk	200,000	374,143	5,491,025	250	.....	.....
West Side Bank.....	100,000	1,854	557,999	100	.....	.....
Wisconsin Marine &						
Fire Ins. Co. Bank	500,000	95,934	2,212,794	100	.....	.....
Wisconsin Nat. Bank	1,000,000	245,920	9,811,241	100	.....	.....
Milwaukee Trust Co.	100,000	15,000	.....	100	.....	.....

Wisconsin Trust Co. 250,000 \$ 2,680 ..... 100 .....]

## CANADA

BRITISH COLUMBIA.						
	Capital.	Reserve Fund.	Deposits.	Pr	Bid.	Ask.
VICTORIA— Bank of British Col.	\$ 2,919,996	\$ 486,666	\$ 3,527,424	100	.....	.....

— 1 —

	<i>Capital.</i>	<i>Reserve Fund.</i>	<i>Deposits.</i>	<i>Pr</i>	<i>Bid.</i>	<i>Ask.</i>
<b>TORONTO—</b>						
Bank of Toronto...	2,000,000	1,800,000	12,015,795	100	1243	.....
Can. Bank of Com...	6,000,000	1,000,000	28,538,415	50	1474	149
Dominion Bank....	1,500,000	1,500,000	15,286,735	50	268	270
Imperial Bk. of Can.	2,311,034	1,502,172	13,376,708	100	215	216
Ontario Bank.....	1,000,000	110,000	6,325,800	100	130	.....
Standard Bank.....	1,000,000	600,000	7,013,553	50	192	.....
Traders' Bank.....	889,020	70,000	5,945,855	100	111	.....

PRINCE EDWARD ISLAND.

PRINCE EDWARD ISLAND				
<b>SUMMERSIDE—</b>				
Summerside Bank...	48,666	18,000	164,597	-----
<b>CHARLOTTETOWN—</b>				
Mer. Bk. of P.E.I.	300,000	65,000	300,425	

2020 65,0

QUEBEC.						
<b>Montreal—</b>						
Bank of Montreal...	12,000,000	6,000,000	53,997,818	200	1,260	270
Bk. of Br. Nor. Am. ....	4,866,686	1,460,000	12,338,862	1	120	125
Sam. Jacques-Cartier	500,000	285,000	1,682,005	25	.....	.....
Bank of Hochelaga	1,461,160	685,000	5,179,876	100	138	146
Mer. Bank of Can. ....	6,000,000	2,600,000	16,980,908	100	164	170
Molson's Bank....	2,000,000	1,625,000	13,188,794	50	199	206

<b>HALIFAX—</b>							
Bank of Nova Scotia	1,753,920	2,005,610	12,773,411	100	218	220	
Halifax Banking Co.	500,000	375,000	2,989,553	20	154	158	
Mer. Bk. of Halifax.	1,952,440	1,591,682	10,674,748	100	179 <sup>1</sup>	185	
Peop. Bk. of Halifax	700,000	230,000	1,640,752	20	115	117	
Union Bk. of Halifax	500,000	250,000	2,314,969	50	153 <sup>1</sup>	157	
<b>WINDSOR—</b>							
Com. Bk. of Windsor	350,000	90,000	788,975	40	111	115	
<b>YARMOUTH—</b>							
Bank of Yarmouth..	300,000	30,000	550,080	75	92	96	
Exch. Bk. of Yarm.	259,931	30,000	154,077	....	....	....	

## ONTARIO

St. HYACINTHE— Banque de St. Hyacinthe	314,160	75,000	710,146	—	—	—
St. JOHNS— Banque de St. Jean.	261,604	10,000	195,665	—	—	—
SHERBROOKE— East. Townships Bk.	1,500,000	850,000	5,137,148	50	155	.....
<b>Total</b>	<b>5,375,764</b>	<b>1,035,000</b>	<b>12,947,912</b>	<b>50</b>	<b>155</b>	<b>.....</b>

ONTARIO.						
<b>HAMILTON—</b>						
Bank of Hamilton..	1,499,040	1,000,000	9,481,245	100	192	.....
<b>OSHAWA—</b>						
Western Bk. of Can..	388,239	118,000	1,670,736	100	.....	.....
<b>OTTAWA—</b>						
Bank of Ottawa..	1,471,140	1,020,315	9,220,501	100	200	

¶ Par of this bank is £50. x Ex-Dividend.

